



-DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

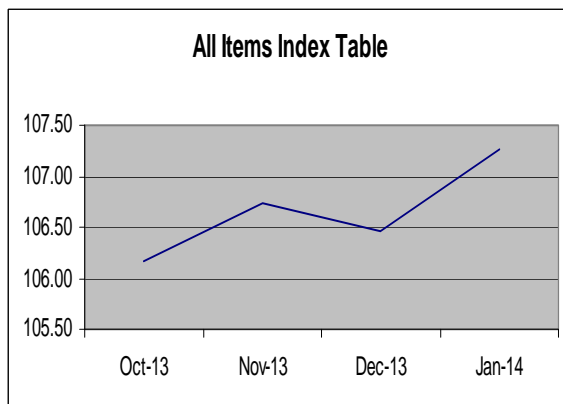
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THE CONSUMER PRICE INDEX

ALL BAHAMAS - JANUARY 2014

ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.75 percent between December and January resulting in the index increasing from 106.47 to 107.27. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.27.
- The CPI showed an increase of 1.37 percent over the last 12 months and a 0.80 point increase over December 2013.



YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. This group continues its upward track over the past eight months, increasing by 11.56 per cent.
- The Transport Index also contributed to the year over year increase as there was a 5.86 per cent increase in Sea and Air transport.

MONTH-OVER-MONTH ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics Index increased 5.5 percent. Tobacco rose 10.53%, with Spirits and Beers increasing 5.36 and 2.04 percent respectively.
- The Transport Index increased 3.9 percent during this period. Major factors influencing this increase were higher cost for Transport by Sea and Air occurring in both New Providence and Grand Bahama.
- The All Items less Energy Index increased 0.60 percent in January, from an index of 104.73 to 105.37 a direct result of the increase in the rate of electricity. The energy index also recorded an increase of 2.04% due to the higher cost in the rate of electricity.

ALL BAHAMAS SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	107.27	0.75		1.03		1.37
FOOD AND NON-ALCOHOLIC BEVERAGES	107.28	0.73		1.65		1.48
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	117.60	5.48		5.53		11.56
CLOTHING AND FOOTWEAR	97.16	0.20		-7.55		-3.50
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	106.19	0.00		0.46		-1.43
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	107.87	0.57		0.74		0.75
HEALTH	107.05	0.04		0.21		1.98
TRANSPORT	117.06	3.86		2.96		5.86
COMMUNICATION	97.11	0.00		-0.33		1.61
RECREATION AND CULTURE	105.57	0.03		0.92		4.48
EDUCATION	109.35	0.00		0.00		2.93
RESTAURANTS AND HOTELS	112.57	3.09		3.06		3.37
MISCELLANEOUS GOODS AND SERVICES	105.65	0.08		3.17		3.86



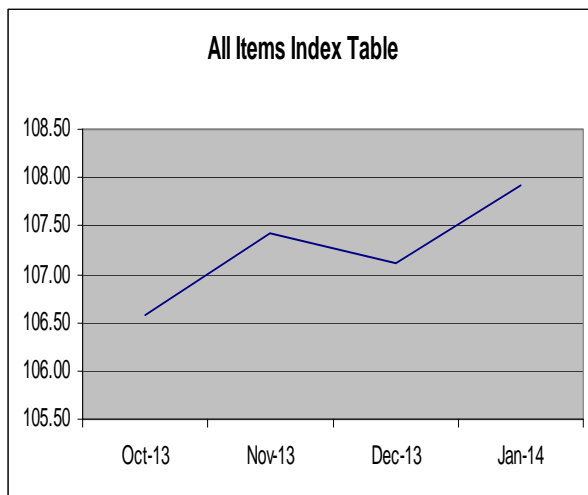
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THE CONSUMER PRICE INDEX

NEW PROVIDENCE - JANUARY 2014

ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.76 percent between December and January resulting in the index increasing from 107.11 to 107.93. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.93.
- The CPI showed an increase of 1.99 percent over the last 12 months and a 0.82 point increase over December 2013.



YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. The total cost in Alcoholic Beverages, Tobacco and Narcotics items increased 11.31 per cent over January 2013.
- The Transport segment also contributed to the year over year increase, increasing 6.75 percent.

MONTH-OVER-MONTH ANALYSIS

- The Alcohol Beverages, Tobacco and Narcotics Index increased 6.33 percent as the price of purchasing Tobacco advanced 12.65 percent. Slight increases also occurred in the prices for Spirits and Beers.
- The Transport Index increased 3.78 percent as the cost for Passenger transport by sea propelled forward at 55.01 percent. Increases of 13 and 3.71 percent were also recorded in passenger transport by air and fuels and lubricants for personal transport equipment respectively.

**NEW PROVIDENCE
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	107.93	0.76		1.26		1.99
FOOD AND NON-ALCOHOLIC BEVERAGES	107.68	0.68		2.09		1.69
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	116.75	6.33		6.38		11.31
CLOTHING AND FOOTWEAR	96.75	0.00		-9.03		-4.02
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	107.72	0.00		0.63		-0.47
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.57	0.64		0.96		0.81
HEALTH	107.55	0.06		0.12		2.58
TRANSPORT	117.30	3.78		3.34		6.75
COMMUNICATION	96.39	0.00		-0.36		2.01
RECREATION AND CULTURE	106.32	0.01		0.91		5.72
EDUCATION	109.41	0.00		-0.11		2.89
RESTAURANTS AND HOTELS	114.33	3.40		3.47		4.11
MISCELLANEOUS GOODS AND SERVICES	104.96	0.11		3.32		3.95



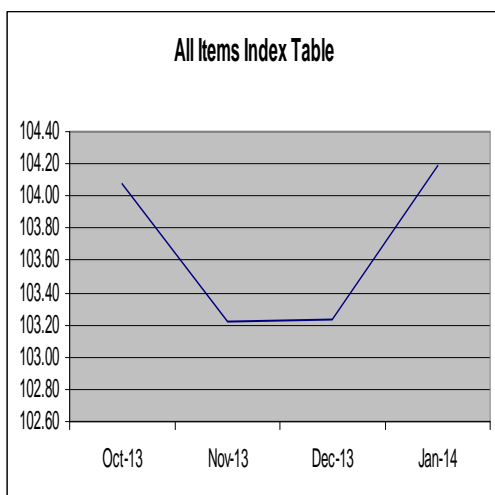
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THE CONSUMER PRICE INDEX

GRAND BAHAMA - JANUARY 2014

ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.93 percent between December and January resulting in the index increasing from 103.23 to 104.19. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$104.19.
- The CPI showed a decrease of 1.24 percent over the last 12 months and a 0.96 point increase over December 2013.



YEAR-OVER-YEAR ANALYSIS

- The Housing, Water, Electricity, Gas, and Other Fuels division had the largest impact on the twelve month decrease of the CPI. The total Housing, Water, Electricity, Gas, and Other Fuels index decreased 6.12 percent over January 2013.
- Restaurants and Hotels Index also contributed to the year over year decrease as there was a 1.89 per cent decline in this index.

MONTH-OVER-MONTH ANALYSIS

- The Transport Index increased 6.29 percent as the cost for Passenger transport by sea advanced 42.52 percent. Passenger transport via air also increased, 10.05 percent.
- Alcohol Beverages, Tobacco and Narcotics Index showed an increase of 1.98 percent as the price for Tobacco and Beer grew 3.19 and 1.32 percent, respectively.

**GRAND BAHAMA
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	104.19	0.93		0.10		-1.24
FOOD AND NON-ALCOHOLIC BEVERAGES	105.67	0.96		0.34		1.02
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	125.13	1.98		1.94		15.12
CLOTHING AND FOOTWEAR	98.39	0.93		-1.79		-1.10
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.52	0.02		-0.54		-6.12
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.74	0.18		-0.16		0.98
HEALTH	102.99	-0.05		0.69		-0.74
TRANSPORT	118.17	6.29		2.37		3.25
COMMUNICATION	99.97	0.00		-0.25		0.05
RECREATION AND CULTURE	102.87	0.00		0.80		-1.19
EDUCATION	108.72	0.00		1.89		2.87
RESTAURANTS AND HOTELS	102.43	0.79		0.06		-1.89
MISCELLANEOUS GOODS AND SERVICES	110.49	0.02		1.79		4.51



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THE CONSUMER PRICE INDEX

ABACO- JANUARY 2014

ALL ITEMS INDEX

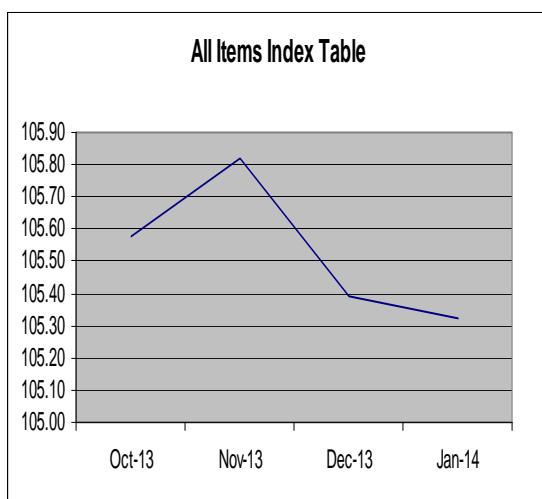
- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.07 percent between December 2013 and January 2014 resulting in the index falling from 105.39 to 105.32. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$105.32
- The CPI showed a decrease of 1.33 percent over the last 12 months and 0.07 point decrease over December 2013.

YEAR-OVER-YEAR ANALYSIS

- The Clothing and Footwear group had the largest decrease over the last 12 months. The total costs of Clothing and Footwear goods decreased by 5.52 per cent during this period.
- The Housing, Water Electricity, Gas, and Other Fuels Index also impacted the year over year decrease, as there was a 2.67 percent decrease in this group over January, 2013.

MONTH-OVER-MONTH ANALYSIS

- The Transport Index showed a decrease of 2.16 per cent during January as there was a decrease in prices of older model vehicles. The cost of air travel also declined by 3.49% during this period.



**ABACO
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	105.32	-0.07		-0.25		-1.33
FOOD AND NON-ALCOHOLIC BEVERAGES	106.50	0.75		-0.90		-0.23
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	113.60	1.62		1.84		7.47
CLOTHING AND FOOTWEAR	94.64	0.00		-9.58		-5.52
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	105.03	0.00		0.63		-2.67
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	100.86	0.23		-1.65		-2.41
HEALTH	116.30	0.00		0.19		0.49
TRANSPORT	109.44	-2.16		-2.10		-2.19
COMMUNICATION	100.06	0.00		0.00		-0.02
RECREATION AND CULTURE	99.13	0.36		1.37		-2.66
EDUCATION	110.19	0.00		-5.04		5.46
RESTAURANTS AND HOTELS	108.52	4.43		4.43		5.45
MISCELLANEOUS GOODS AND SERVICES	105.68	-0.35		4.50		0.26

WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

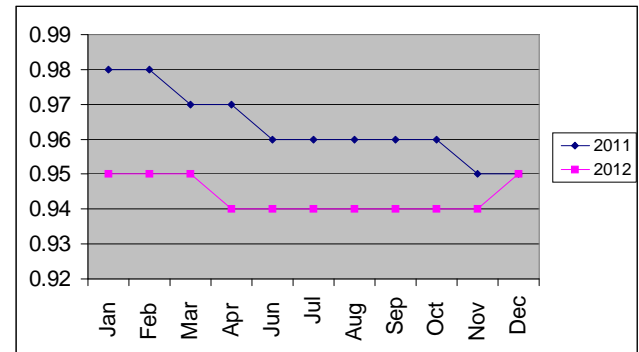
CONCEPTS AND DEFINITIONS

• BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

• PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



Special Indices

