

MINISTRY OF AGRICULTURE AND MARINE RESOURCES SUPPORT FOR LOCALLY PRODUCED FOODS

The Cabinet by ICC (20) 19 Meeting, Conclusion 35

- (a) require that investors by way of the Heads of Agreement purchase forty percent (40%) local agricultural and marine products;
- (b) mandate hotels, wholesalers and retailers as well as other purchasing entities to support the local agricultural and marine sectors by purchasing forty percent (40%) of their products from Bahamian producers;
- (c) mandate Government institutions/entities purchase seventy-five percent (75%) of their purchases of agricultural, marine products, processed food from local farmers, fishers and consumable food processors and manufacturers; and
- (d) the utilization of the existing Import Permit system to further encourage support of the local farming industry initiatives by enforcing the quota system in the purchasing of locally grown produce.