



DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

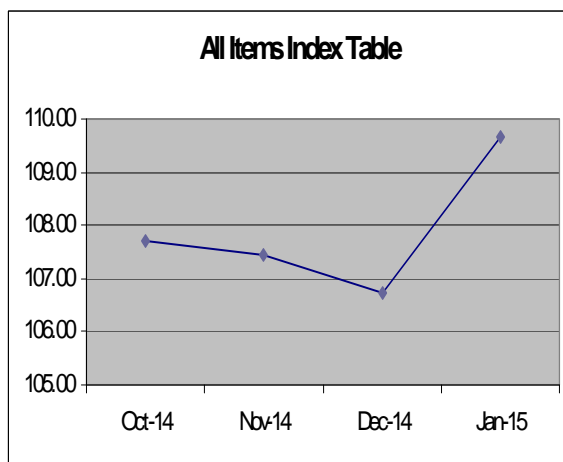
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

THE CONSUMER PRICE INDEX

ALL BAHAMAS - JANUARY 2015

ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered an increase of 2.74 percent between December and January resulting in the index increasing from 106.73 to 109.65. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$109.65.
- The CPI showed an increase of 2.22 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Recreation and Culture Index had the largest impact on the twelve month increase of the CPI with a 9.37 percent increase.
- The Health Index was also a major contributor to the year over year increase with a 9.27 per cent

MONTH-OVER-MONTH ANALYSIS

- Within the Recreation and Culture Index, Cultural services had the greatest impact for the month of January, increasing 7.80 percent. Newspapers and periodicals advanced the index, increasing 14.97 percent. An increase of 11.79 percent was noted for Games, toys and hobbies.
- An increase of 7.69 percent was noted within the Health index. Dental services and Paramedical services increased 10.82 and 9.66 percent, respectively.

**ALL BAHAMAS
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	109.65	2.74		1.80		2.22
FOOD AND NON-ALCOHOLIC BEVERAGES	114.27	7.32		7.73		6.52
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	122.91	6.12		7.61		4.51
CLOTHING AND FOOTWEAR	105.92	4.43		5.45		9.02
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	107.81	1.16		-0.12		1.53
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	116.32	6.17		7.29		7.84
HEALTH	116.97	7.69		8.47		9.27
TRANSPORT	110.54	-0.29		-6.15		-5.57
COMMUNICATION	95.80	-1.33		-1.33		-1.34
RECREATION AND CULTURE	115.46	7.80		8.05		9.37
EDUCATION	115.24	0.84		2.31		5.39
RESTAURANTS AND HOTELS	118.76	6.17		7.73		5.49
MISCELLANEOUS GOODS AND SERVICES	104.65	1.49		1.06		-0.95



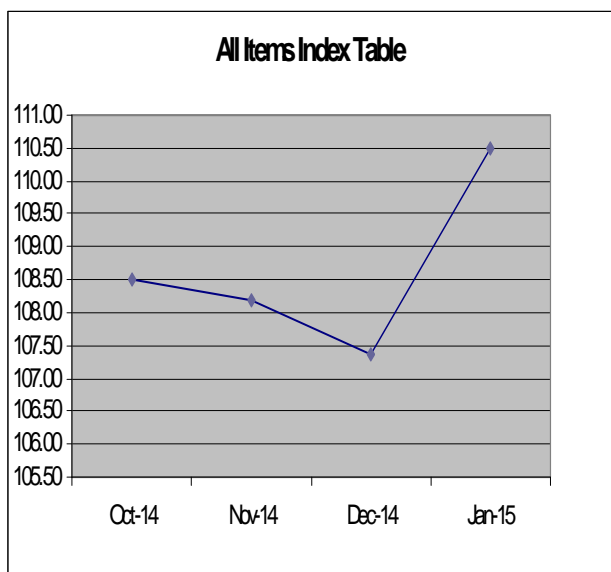
P.O. BOX N-3904; NASSAU, BAHAMAS
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

THE CONSUMER PRICE INDEX

NEW PROVIDENCE – JANUARY 2015

ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered an increase of 2.87 percent between December and January resulting in the index increasing from 107.41 to 110.49. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$110.49.
- The CPI showed an increase of 2.38 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- There were increases seen in many of the groups in January 2015. Clothing and Footwear group had the largest impact on the twelve month increase of the CPI with a 10.83 percent increase over January 2014.
- The Recreation and Culture group which increased 9.95 percent was the second major contributor to the overall annual increase.
- The Health Index also experienced an overall increase of 9.59 percent January 2014.

MONTH-OVER-MONTH ANALYSIS

- The most significant increase occurred within the Recreation and Culture index which had an increase of 8.39 percent as the price for Pre-recorded recording media increased 15.56 percent. An increase of 12.98 percent was also noted within areas of Games, toys and hobbies.
- The Food and Non-Alcoholic Beverages segment also showed an increase of 8.38 percent. Items increasing significantly for the period included but not limited to are: Eggs and egg-based products, 22.96 percent. Other meats and edible offal, 17.44 percent and Preserved or processed fish and seafood, 13.25 percent.
- The Health segment also showed an increase of 7.96 percent. During this period the cost for Services of medical analysis laboratories and X-ray centers increased 11.99 percent. Dental services also increased 11.71 percent and Pharmaceutical products 9.01 percent.

NEW PROVIDENCE SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	110.49	2.87		1.83		2.38
FOOD AND NON-ALCOHOLIC BEVERAGES	116.02	8.38		8.65		7.75
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	122.20	6.15		7.93		4.67
CLOTHING AND FOOTWEAR	107.23	4.53		6.05		10.83
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	109.56	1.26		-0.26		1.71
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	117.50	6.11		7.45		8.22
HEALTH	117.86	7.96		8.92		9.59
TRANSPORT	110.95	0.37		-5.99		-5.41
COMMUNICATION	92.93	-3.58		-3.58		-3.59
RECREATION AND CULTURE	116.90	8.39		8.52		9.95
EDUCATION	115.81	0.93		2.60		5.85
RESTAURANTS AND HOTELS	120.52	5.99		7.84		5.42
MISCELLANEOUS GOODS AND SERVICES	103.65	1.53		1.03		-1.25



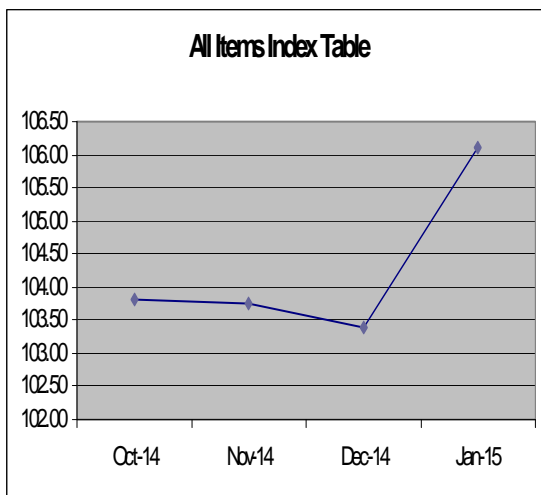
P.O. BOX N-3904; NASSAU, BAHAMAS
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

THE CONSUMER PRICE INDEX

GRAND BAHAMA - JANUARY 2015

ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increase of 2.61 percent between December and January resulting in the index increasing from 103.40 to 106.10. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$106.10.
- The CPI showed an increase of 1.84 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Communication Index had the largest impact on the twelve month increase of the CPI, increasing 9.89 percent over January 2014.
- The Recreation and Culture division also contributed to the year over year increase, increasing 9.38 percent.

MONTH-OVER-MONTH ANALYSIS

- The Communication Index increased 9.89 percent as prices on Telephone and telefax services grew 9.96 percent.
- The Alcohol Beverages, Tobacco and Narcotics Index increased 8.90 percent. Contributing to this increase were higher prices paid for Beer, 11.38 percent, Tobacco, 7.92 percent and Spirits, 7.69 percent.

GRAND BAHAMA SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	106.10	2.61		2.20		1.84
FOOD AND NON-ALCOHOLIC BEVERAGES	108.84	4.70		5.88		3.00
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	132.19	8.90		9.21		5.64
CLOTHING AND FOOTWEAR	104.59	5.67		5.33		5.22
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	99.34	0.64		0.79		0.84
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	111.89	7.80		7.66		6.83
HEALTH	112.55	7.79		7.81		9.28
TRANSPORT	107.55	-4.20		-8.97		-8.98
COMMUNICATION	109.85	9.89		9.89		9.89
RECREATION AND CULTURE	112.52	6.79		6.70		9.38
EDUCATION	111.64	0.22		0.27		2.68
RESTAURANTS AND HOTELS	109.91	8.85		8.85		7.31
MISCELLANEOUS GOODS AND SERVICES	111.95	1.72		1.64		1.32

WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

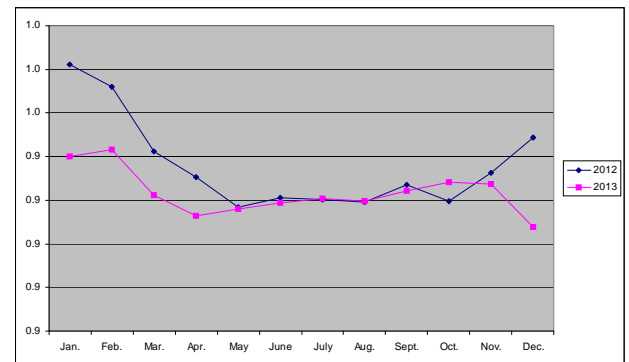
CONCEPTS AND DEFINITIONS

• BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

• PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



Special Indices

