



## DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

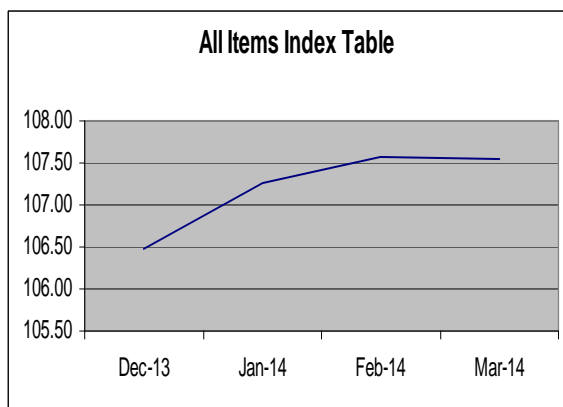
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

# THE CONSUMER PRICE INDEX

## ALL BAHAMAS - MARCH 2014

### ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.02 percent between February and March resulting in the index decreasing from 107.57 to 107.55. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.55.
- The CPI showed an increase of 1.16 percent over the last 12 months and a 0.02 point decrease over February 2014.



### YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. This group continues its upward track over the past months, increasing by 10.63 per cent.
- The Recreation and Culture Index also contributed to the year over year increase with a 4.56 per cent increase.

### MONTH-OVER-MONTH ANALYSIS

- The Clothing and Footwear Index declined 0.22 percent in the month of March. Items within this category which were the major contributors to the decline were: Children's and infant's footwear, 1.7 per cent and Men's clothing, 1.0 per cent.
- The Food and Non-Alcoholic Beverages Index decreased 0.19 percent as decreases were noted for frozen, preserved or processed fruit & fruit-based products, 3.76%, fresh or chilled vegetables other than potatoes, 2.22%.
- The All Items less Energy Index decreased 0.05 percent in March, from an index of 105.65 to 105.60 a direct result of the increase in the energy index. The energy index recorded an increase of 0.17% due to the higher cost in the rate of electricity.

## ALL BAHAMAS SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>107.55</b>	<b>-0.02</b>		<b>1.02</b>		<b>1.16</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	106.82	-0.19		0.30		1.94
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	116.40	0.01		4.41		10.63
CLOTHING AND FOOTWEAR	96.94	-0.22		-0.03		-4.63
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	106.72	0.01		0.50		-0.84
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.12	-0.12		0.81		0.54
HEALTH	108.09	0.00		1.02		2.69
TRANSPORT	117.88	0.09		4.58		3.33
COMMUNICATION	97.19	0.00		0.08		0.61
RECREATION AND CULTURE	105.75	0.03		0.20		4.56
EDUCATION	109.38	0.03		0.03		1.38
RESTAURANTS AND HOTELS	112.58	0.00		3.10		3.29
MISCELLANEOUS GOODS AND SERVICES	105.73	0.00		0.15		3.59



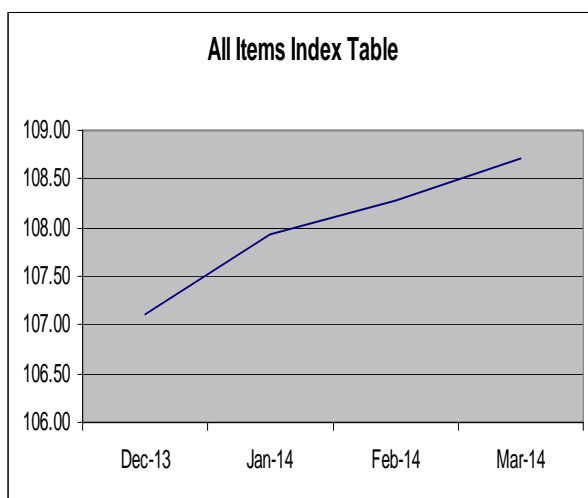
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# THE CONSUMER PRICE INDEX

NEW PROVIDENCE - MARCH 2014

## ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.41 percent between February and March resulting in the index increasing from 108.28 to 108.72. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.72
- The CPI showed an increase of 1.93 percent over the last 12 months and a 0.44 point increase over February 2014.



## YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. The total cost in Alcoholic Beverages, Tobacco and Narcotics items increased 9.93 per cent over March 2013.
- The Recreation and Culture segment also contributed to the year over year increase, increasing 5.64 percent.

## MONTH-OVER-MONTH ANALYSIS

- The Clothing and Footwear Index increased 7.07 percent. Contributing to this increased were higher prices in the footwear index as previously recorded discounted items reverted to their original price.

## NEW PROVIDENCE SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>108.72</b>	<b>0.41</b>		<b>1.50</b>		<b>1.93</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	108.05	0.52		1.03		3.24
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	115.01	-0.05		4.75		9.93
CLOTHING AND FOOTWEAR	103.59	7.07		7.07		1.73
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	108.49	0.14		0.72		-0.39
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.35	0.28		1.37		1.00
HEALTH	108.09	-0.62		0.57		2.80
TRANSPORT	118.76	0.68		5.07		4.48
COMMUNICATION	96.49	0.00		0.11		0.77
RECREATION AND CULTURE	106.38	-0.11		0.06		5.64
EDUCATION	110.22	0.74		0.74		1.85
RESTAURANTS AND HOTELS	114.33	0.00		3.40		4.11
MISCELLANEOUS GOODS AND SERVICES	104.91	-0.13		0.06		3.27



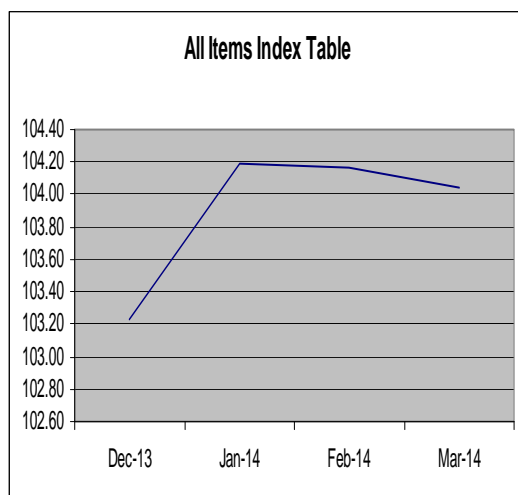
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# THE CONSUMER PRICE INDEX

GRAND BAHAMA - MARCH 2014

## ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.12 percent between February and March resulting in the index decreasing from 104.17 to 104.05. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$104.05.
- The CPI showed a decrease of 0.50 percent over the last 12 months and a 0.12 point decrease over February 2014.



## YEAR-OVER-YEAR ANALYSIS

- The Clothing and Footwear division had the largest impact on the twelve month decrease of the CPI. The total Clothing and Footwear index decreased, 3.40 percent over March 2013.

## MONTH-OVER-MONTH ANALYSIS

- The Clothing and Footwear Index decreased 1.78 percent as the price for Children's and infant's footwear declined 6.57 per cent. Women's clothing also experienced a decrease of 4.04 per cent.
- The Furnishing, Household Equipment and Routine Household Maintenance Index decreased 1.24 percent as large decreases were noted for Bedroom furniture, 19.2% and Living room and dining room furniture 16.6%.

**GRAND BAHAMA  
SUMMARY STATISTICS**

	<b>Index</b>	<b>Monthly per cent Change</b>		<b>Quarterly per cent Change</b>		<b>Annual per cent Change</b>
<b>ALL ITEMS</b>	<b>104.05</b>	<b>-0.12</b>		<b>0.79</b>		<b>-0.50</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	103.88	-0.95		-0.76		-0.85
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	126.72	0.10		3.28		16.61
CLOTHING AND FOOTWEAR	97.60	-1.78		-0.89		-3.40
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.79	0.35		0.30		-2.39
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	103.50	-1.24		-1.01		-0.58
HEALTH	102.94	-0.06		-0.10		-1.02
TRANSPORT	119.77	0.49		7.73		2.01
COMMUNICATION	99.97	0.00		0.00		0.00
RECREATION AND CULTURE	103.36	0.48		0.48		-0.64
EDUCATION	108.97	0.22		0.22		3.10
RESTAURANTS AND HOTELS	102.43	0.00		0.79		-2.47
MISCELLANEOUS GOODS AND SERVICES	110.54	0.02		0.07		5.12



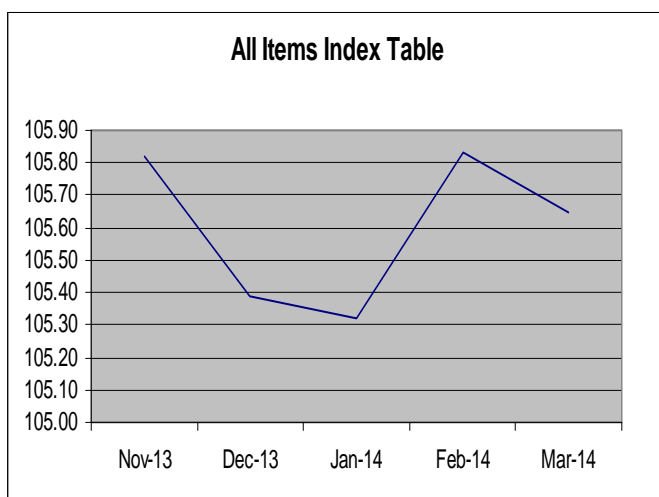
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# THE CONSUMER PRICE INDEX

ABACO- MARCH 2014

## ALL ITEMS INDEX

- The Abaco Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.17 percent between February 2014 and March 2014 resulting in the index falling from 105.83 to 105.65. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$105.65
- The CPI showed a decrease of 0.03 percent over the last 12 months and a 0.18 point decrease over February 2014.



## YEAR-OVER-YEAR ANALYSIS

- The Recreation and Culture Index had the largest decrease over the last 12 months. The total costs of Recreation and Culture decreased by 2.96 per cent during this period.
- The Housing, Water, Gas, Electricity and Other Fuels Index also impacted the year over year rate having registered a decrease of 1.56 per cent over March 2013.

## MONTH-OVER-MONTH ANALYSIS

- The Housing, Water, Gas, Electricity and Other Fuels Index had a decrease of 1.14% as the price of Housing rentals dropped by 1.66% during this period.
- The Food and Non Alcoholic Beverages Index declined by 0.59%. The cost of butter fell by 8.31% while fresh or chilled vegetables declined 4.73%
- The Recreation and Culture Index had a decrease of 0.51% as the price of Major durables for outdoor recreation dropped by 3.02% during this period.

**ABACO  
SUMMARY STATISTICS**

	<b>Index</b>	<b>Monthly per cent Change</b>		<b>Quarterly per cent Change</b>		<b>Annual per cent Change</b>
<b>ALL ITEMS</b>	<b>105.65</b>	<b>-0.17</b>		<b>-0.24</b>		<b>-0.03</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	106.50	-0.59		0.76		-0.46
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	113.55	0.00		1.58		7.11
CLOTHING AND FOOTWEAR	96.83	2.32		2.32		-1.06
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	104.87	-1.14		-0.41		-1.56
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	101.84	1.80		1.20		0.33
HEALTH	118.89	0.18		2.22		2.46
TRANSPORT	110.84	0.49		-0.91		-0.77
COMMUNICATION	100.06	0.00		0.00		-0.02
RECREATION AND CULTURE	98.62	-0.51		-0.15		-2.96
EDUCATION	110.47	0.26		0.26		5.73
RESTAURANTS AND HOTELS	108.52	0.00		4.43		5.45
MISCELLANEOUS GOODS AND SERVICES	105.85	0.00		-0.19		2.79



## WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

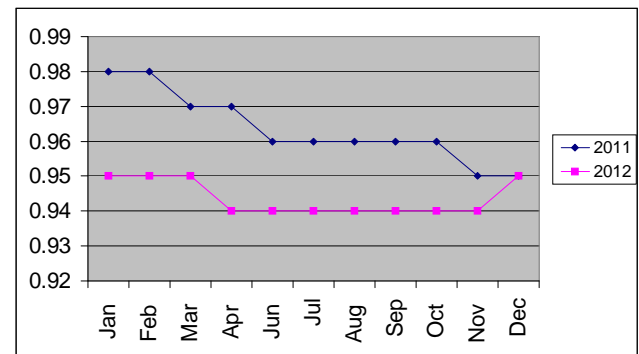
## CONCEPTS AND DEFINITIONS

### • BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

### • PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



# Special Indices

