

**Table II. Budget Performance  
\$millions**

	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 Budget	2005/06 Projected Outturn	2006/07 Budget
<b>1. Recurrent Expenditure</b>	778	808	837	866	930	986	1035	1091	1151	1214	1225	1386
<b>2. Recurrent Revenue</b>	698	780	822	943	973	875	918	959	1054	1145	1212	1347
<b>3. Recurrent Deficit (1 minus 2)</b>	80	28	15	83	43	111	117	132	97	69	13	39
<b>4. Capital Expenditure</b>	140	117	124	139	133	138	127	116	162	165	175	196
<b>5. Capital Revenue</b>	3	1	0	0	1	0	0	0	0	7	2	7
<b>6. Capital Deficit (4 minus 5)</b>	137	116	124	139	132	138	127	116	162	158	173	189
<b>7. TOTAL DEFICIT (3 plus 6)</b>	217	144	139	56	89	249	244	248	259	227	186	228
<b>8. Debt Redemption</b>	84	79	74	41	75	85	60	85	97	55	43	103
<b>9. GFS Deficit (7 minus 8)</b>	133	65	65	15	14	164	184	163	162	172	143	125
<b>10. GDP (current prices)</b>	3726	4062	4493	4854	5068	5266	5446	5582	5765	6038	6038	6433
<b>11. GFS Deficit as % of GDP</b>	<b>3.6</b>	<b>1.6</b>	<b>1.4</b>	<b>0.3</b>	<b>0.3</b>	<b>3.1</b>	<b>3.4</b>	<b>2.9</b>	<b>2.8</b>	<b>2.8</b>	<b>2.4</b>	<b>1.9</b>

