

**Table II - Budget Performance
\$millions**

	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 Budget	2006/07 Projected Outturn	2007/08 Budget
1. Recurrent Expenditure	778	808	837	866	930	986	1035	1091	1151	1203	1386	1360	1465
2. Recurrent Revenue	698	780	822	943	973	875	918	960	1054	1211	1347	1356	1490
3. Recurrent Deficit (1 minus 2) (Deficit + Surplus -)	80	28	15	-77	-43	111	117	131	97	-8	39	4	-25
4. Capital Expenditure	140	117	124	139	133	138	127	116	162	190	196	200	225
5. Capital Revenue	3	1	0	0	1	0	0	0	0	3	7	6	10
6. Capital Deficit (4 minus 5)	137	116	124	139	132	138	127	116	162	187	189	194	215
7. TOTAL DEFICIT (3 plus 6)	217	144	139	56	89	249	244	247	259	179	228	198	190
8. Debt Redemption	84	79	74	41	75	85	60	85	97	38	103	93	64
9. GFS Deficit (7 minus 8)	133	65	65	15	14	164	184	162	162	141	125	105	126
10. GDP (current prices)	3726	4062	4493	4854	5067	5260	5450	5580	5817	6111	6433	6439	6845
11. GFS Deficit as % of GDP	3.6	1.6	1.4	0.3	0.3	3.1	3.4	2.9	2.8	2.3	1.9	1.6	1.8

