

P.S.G.
25/5/22

**ECONOMIC EMPOWERMENT ZONES
(AMENDMENT) BILL, 2022**

Arrangement of Sections

Section

1. Short title and commencement.....2
2. Amendment of section 2 of the principal Act.....2



ECONOMIC EMPOWERMENT ZONES (AMENDMENT) BILL, 2022

A BILL FOR AN ACT TO AMEND THE ECONOMIC EMPOWERMENT ZONES ACT, 2018

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act may be cited as the Economic Empowerment Zones (Amendment) Act, 2022.
- (2) This Act shall come into force on the 1st day of July, 2022.

2. Amendment of section 2 of No. 28 of 2018.

Section 2 of the Economic Empowerment Zones Act, 2018 is amended by the deletion and substitution of the following definition —

“**vehicle**” means a work bus, work van, work truck, including a hybrid or electric vehicle, which is used solely for commercial purposes such as the transportation of people, goods, wares or merchandise;”.

OBJECTS AND REASONS

Clause 1 of the Bill sets out the short title and date of commencement of the Act.

Clause 2 of the Bill seeks to substitute the definition of “vehicle” to —

- (a) clarify that for the purposes of the Act, “vehicle” only refers to commercial vehicles; and
- (b) to specifically include commercial hybrid and electrical vehicles for the purpose of achieving harmony with the Excise Act, 2018 (*No. 22 of 2018*).