# BUILDING CONSTRUCTION STATISTICS REPORT 

## SECOND QUARTER 2018



DEPARTMENT OF STATISTICS
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## PRESS RELEASE:

## THE DEPARTMENT OF STATISTICS RELEASES BUILDING CONSTRUCTION STATISTICS

The National Accounts section of the Department of Statistics announces the release of the Building Construction Statistics for the second quarter of 2018.

The basic data are collected by the Ministry of Works (located in New Providence and Grand Bahama), the Department of Local Government in conjunction with the Family Island Administrators, and the Grand Bahama Port Authority. The Permits data includes New Providence, Grand Bahama and the Family Islands. The Starts and Completions are only New Providence and Grand Bahama. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed and published.

## CONSTRUCTION PROGRESSION

Construction Permits represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

Construction Starts represent those structures on which the first phase of construction has begun.

Construction Completions represent those structures which are registered as being completed.

## TYPE OF CONSTRUCTION

"Public" represents construction of buildings for public use by Government, such as schools, offices, airports, etc.
"Private/Residential" represents construction of residential structures such as houses, apartments and duplexes.
"Commercial/Industrial" represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

## DATA HIGHLIGHTS:

## CONSTRUCTION PERMITS

The total number of Permits Issued for All Bahamas (391) was fifty units more than the figure recorded in the first quarter 2018, while the value increased by approximately $\$ 50$ million compared to the previous quarter. The main reason for this increase in value was reflected in the Private/Residential Sector which increased by approximately $\$ 71$ million. However, there were decreases in the Commercial/Industrial Sector (approximately $\$ 13$ million) and Public Sector (approximately $\$ 9$ million) when compared to the $1^{\text {st }}$ Qtr of 2018.

## CONSTRUCTION STARTS

Although there was a decrease of 2 units in the number of Construction Starts between first quarter 2018 and second quarter 2018, the value increased by more than \$11 million. The main factors that contributed to the increase in the value of Construction Starts were increases in the Commercial/Industrial Sector ( $\$ 7.8$ million) and in the Private/Residential Sector (\$3.4 million).

## CONSTRUCTION COMPLETIONS

The total number of Construction Completions increased by 5 units in the second quarter of 2018, from 143 units in the first quarter of 2018 to 148 in the second quarter. There was a decrease in the value from approximately $\$ 105$ million in the first quarter of 2018 to approximately $\$ 62$ million in the second quarter of the same year.


R: Revised

|  |  | VALUE OF CONSTRUCTION PERMITS ISSUED ALL BAHAMAS BY QUARTER 2014-2ND QUARTER 2018 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | NEW PROVIDENCE |  |  |  | GRAND BAHAMA |  |  |  |
| PERIOD | PRIVATE/ RESIDENIIAL | COMMERCIAL/ INDUSTRIAL | PUBLIC | TOTAL | PRIVATE/ RESIDENTIAL | COMMERCIAL/ INDUSTRIAL | PUBLIC | TOTAL |
| 2014 | 298,315 | 155,487 | 24,663 | 478,465 | 19,160 | 24,597 | 408 | 44,165 |
| 1St air | 72,068 | 25,558 | 251 | 97,877 | 5,477 | 6,434 | 19 | 11,929 |
| 2nd air | 56,252 | 18,316 | 8,616 | 83,184 | 6,717 | 14,372 | 75 | 21,164 |
| 3RDQIR | 105,439 | 60,346 | 15,721 | 181,506 | 3,097 | 1,088 | 206 | 4,390 |
| 4TH OIR | 64,556 | 51,267 | 75 | 115,898 | 3,869 | 2,704 | 109 | 6,681 |
| 2015 | 258,606 | 176,128 | 12,074 | 446,808 | 26,621 | 21,110 | 6,216 | 53,947 |
| 15T OIR | 45,459 | 28,030 | 408 | 73,897 | 5,237 | 2,939 | 60 | 8,236 |
| 2NDQIR | 106,875 | 40,368 | - | 147,243 | 4,614 | 9,433 | 5,291 | 19,338 |
| 3 SDOTR | 59,662 | 19,505 | 3,781 | 82,949 | 3,117 | 4,410 | 430 | 7,957 |
| ${ }_{4 T \mathrm{CaTR}}$ | 46,609 | 88,224 | 7,885 | 142,718 | 13,654 | 4,328 | 435 | 18,417 |
| 2016 | 292,242 | 124,443 | 31,836 | 448,522 | 14,996 | 26,713 | 9,505 | 51,214 |
| 15t OTR R | 52,505 | 21,587 | 24,603 | 98,695 | 4,134 | 12,683 | 599 | 17,415 |
| 2ND Qir R | 59,128 | 14,652 | 4,770 | 78,549 | 5,843 | 9,136 | 211 | 15,190 |
| 3RD OIR R | 100,670 | 49,508 | 480 | 150,658 | 3,125 | 2,414 | - | 5,539 |
| 4TH OIR R | 79,939 | 38,698 | 1,983 | 120,620 | 1,895 | 2,480 | 8,695 | 13,071 |
| 2017 | 290,982 | 58,937 | 5,598 | 355,517 | 23,089 | 46,979 | 12,977 | 83,045 |
| 15 T OIR | 35,663 | 16,345 | 4,008 | 56,016 | 3,368 | 22,752 | 12,113 | 38,233 |
| 2nd Qir | 54,950 | 8,629 | 1,573 | 65,152 | 6,160 | 7,618 | 523 | 14,301 |
| 3rdatr | 143,263 | 19,522 | - | 162,785 | 6,418 | 5,308 | 140 | 11,866 |
| 4thoir | 57,106 | 14,441 | 17 | 71,564 | 7,143 | 11,301 | 201 | 18,645 |
| 2018 |  |  |  |  |  |  |  |  |
| 1St Qir | 62,425 | 16,927 | 17,712 | 97,064 | 9,474 | 25,491 | - | 34,964 |
| 2nd Qir | 133,297 | 39,457 | 1,061 | 173,815 | 9,451 | 4,314 | 5,810 | 19,575 |
|  | OTHER FAMILY ISLANDS |  |  |  | THE BAHAMAS |  |  |  |
| PERIOD | PRIVATE/ RESIDENTIAL | $\begin{array}{\|c\|} \hline \text { COMMERCIAL/ } \\ \text { INDUSTRIAL } \\ \hline \end{array}$ | PUBLIC | TOTAL | PRIVATE/ RESIDENTIAL | COMMERCIAL/ INDUSTRIAL | PUBLIC | TOTAL |
| 2014 | 2,128 | 20,974 | 14,850 | 37,952 | 319,602 | 201,059 | 39,921 | 560,582 |
| 1st air | - ${ }_{\text {1,547 }}$ | - ${ }_{\text {1,316 }}$ |  | $2,863$ | 71,545 | 31,992 | 270 | 109,806 |
| 2nd Oir |  |  | - |  | $\begin{array}{r} 64,516 \\ 109,117 \end{array}$ | 34,005 | 8,691 | 107,211 |
| 3rdatr | 581 | 1,316 10 | - | 591 |  | 61,443 | 15,927 | 186,487 |
| 4th Oir | - | 19,648 | 14,850 | 34,498 | $\begin{array}{r} 109,117 \\ 68,424 \end{array}$ | 73,619 | 15,034 |  |
| 2015 | 27,026 | 24,247 | 1,194 | 52,467 | 68,424 $\mathbf{3 1 2 , 2 5 3}$ | 221,484 | 19,484 | 1567,077 553,221 |
| 1stair | 1,500 |  | 821 | 3,821 | 52,196 | 32,469 | 1,289 | $\begin{array}{r} 553,221 \\ 85,954 \end{array}$ |
| 2nd 9 IR | 200 | 1,500 17,753 | - | 17,953 | 111,689 | 67,554 | 5,291 | $184,534$ |
| 3 TdQiR | 24,846 | 2,064 | - | 26,909 | 87,625 | 25,979 | 4,211 | 117,815 |
| 4th OIR | 480 | 2,930 | 373 | 3,783 | 60,743 | 95,482 | 8,693 | 164,918 |
| 2016 | 2,318 | 41,074 | 2,360 | 45,751 | 309,556 | 192,231 | 43,701 | 545,488 |
| 1ST OTR R | - | 39,124 | - | 39,124 | 56,639 | 73,393 | 25,203 | 155,234 |
| 2 nd QTR R | 2,168 | - | 2,300 | 4,468 | 67,138 | 23,788 | 7,280 | $\begin{array}{r}158,207 \\ \hline 156,646\end{array}$ |
| 3 rdaik R | - | 450 | - | 450 | $81,984$ | $42,678$ | 480 | 156,646135,401 |
| 4th OIR R | 150 | 1,500 | 60 | 1,710 |  |  | 10,738 |  |
| 2017 | 176 | 1,139 | 568 | 1,883 | 314,246 | 107,055 | 19,143 | 440,444 |
| 1st OIR | - | - | 218 | 218 | 39,031 | 39,097 | 16,339 | 94,468 |
| 2 nd QIR | - | 148 | - |  | 61,110 | 16,394 | 2,096 | 79,600 |
| 3rd Qir | - | - | - |  |  |  | 140 | 174,651 91,725 |
| 4th QIR | 176 | 991 | 350 | 1,516 | $64,424$ | 26,733 | 568 | 91,725 |
| 2018 |  |  |  |  |  |  |  |  |
| 1st OIR | - | 16,313 | 1,049 | 17,362 | $\begin{array}{r} 71,898 \\ 142,748 \end{array}$ | $\begin{aligned} & 58,731 \\ & 46,169 \\ & \hline \end{aligned}$ | $\begin{aligned} & 18,761 \\ & 10,019 \\ & \hline \end{aligned}$ | $\begin{aligned} & 149,390 \\ & 198,935 \\ & \hline \end{aligned}$ |
| 2ndotr | - | 2,398 | 3,148 | 5,546 |  |  |  |  |

HEE- Annual figures may not add up due to rounding.
E R Revised

| NUMBER OF CONSTRUCTION STARTS ISSUED |
| :---: |
| All BAHAMAS BY QUARTER |
| 2014-2ND QUARTER 2018 |


|  | NEW PROVIDENCE |  |  |  | GRAND BAHAMA |  |  |  | THE BAHAMAS |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PERIOD | PRIVATE/ RESIDENTIAL | COMMERCIAL/ INDUSTRIAL | PUBLIC | TOTAL | PRIVATE/ RESIDENTIAL | COMMERCIAL/ INDUSTRIAL | PUBLIC | TOTAL | PRIVATE/ RESIDENTIAL | COMMERCIAL/ INDUSTRIAL | PUBLIC | TOTAL |
| 2014 | 297 | 31 | 2 | 330 | 80 | 36 | 2 | 118 | 377 | 67 | 4 | 448 |
| 1st 0 IR | 96 | 11 | 0 | 107 | 23 | 12 | 1 | 36 | 119 | 23 | 1 | 143 |
| 2nd QTR | 68 | 5 | 0 | 73 | 21 | 10 | 1 | 32 | 89 | 15 | 1 | 105 |
| 3 Cd Qir | 71 | 9 | 1 | 81 | 17 | 8 | 0 | 25 | 88 | 17 | 1 | 106 |
| 4th OIR | 62 | 6 | 1 | 69 | 19 | 6 | 0 | 25 | 81 | 12 | 1 | 94 |
| 2015 | 266 | 23 | 2 | 291 | 93 | 55 | 3 | 151 | 359 | 78 | 5 | 442 |
| 1st OTR | 72 | 4 | 1 | 77 | 19 | 9 | 0 | 28 | 91 | 13 | 1 | 105 |
| 2nd QTR | 57 | 2 | 1 | 60 | 16 | 8 | 2 | 26 | 73 | 10 | 3 | 86 |
| 3 rd QTR | 83 | 10 | 0 | 93 | 30 | 13 | 1 | 44 | 113 | 23 | 1 | 137 |
| 4th OTR | 54 | 7 | 0 | 61 | 28 | 25 | 0 | 53 | 82 | 32 | 0 | 114 |
| 2016 | 221 | 18 | 1 | 240 | 89 | 23 | 0 | 112 | 310 | 41 | 1 | 352 |
| 1st OTR $^{\text {d }}$ | 63 | 6 | 0 | 69 | 53 | 5 | 0 | 58 | 116 | 11 | 0 | 127 |
| 2nd QTR | 73 | 6 | 0 | 79 | 21 | 11 | 0 | 32 | 94 | 17 | 0 | 111 |
| 3 ld Qir | 45 | 3 | 1 | 49 | 9 | 5 | 0 | 14 | 54 | 8 | 1 | 63 |
| 4tharr | 40 | 3 | 0 | 43 | 6 | 2 | 0 | 8 | 46 | 5 | 0 | 51 |
| 2017 | 250 | 25 | 3 | 278 | 83 | 18 | 10 | 111 | 333 | 43 | 13 | 389 |
| 1st OTR | 63 | 13 | 1 | 77 | 11 | 4 | 10 | 25 | 74 | 17 | 11 | 102 |
| 2nd QTR | 80 | 6 | 1 | 87 | 21 | 2 | 0 | 23 | 101 | 8 | 1 | 110 |
| 3 Cd Qir | 56 | 2 | 1 | 59 | 21 | 7 | 0 | 28 | 77 | 9 | 1 | 87 |
| 4th OIR | 51 | 4 | 0 | 55 | 30 | 5 | 0 | 35 | 81 | 9 | 0 | 90 |
| 2018 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1st OTR | 55 | 4 | 0 | 59 | 28 | 10 | 0 | 38 | 83 | 14 | 0 | 97 |
| 2nd QTR | 62 | 9 | 0 | 71 | 21 | 3 | 0 | 24 | 83 | 12 | 0 | 95 |

R: Revised

N.B.: Annual figures may not add up due to rounding.

R:Revised

|  |  | NUMBER OF CONSTRUCTION COMPLEIIONS ISSUED ALI BAHAMAS BY QUARTER 2014-2ND QUARTER 2018 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | NEW PROVIDENCE |  |  |  | GRAND BAHAMA |  |  |  | THE BAHAMAS |  |  |  |
| PERIOD | PRIVATE/ RESIDENTIAL | COMMERCIAL/ INDUSTRIAL | PUBLC | TOTAL | PRIVATE/ RESIDENTIAL | COMMERCIAL INDUSTRIAL | PUBLIC | TOTAL | PRIVATE/ RESIDENTIAL | COMMERCIAL INDUSTRIAL | PUBLIC | TOTAL |
| 2014 | 370 | 94 | 4 | 468 | 109 | 52 | 1 | 162 | 479 | 146 | 5 | 630 |
| 1st QTR | 79 | 23 | 0 | 102 | 34 | 12 | 0 | 46 | 113 | 35 | 0 | 148 |
| 2nd QTR | 74 | 31 | 1 | 106 | 26 | 16 | 0 | 42 | 100 | 47 | 1 | 148 |
| 3rdQTR | 92 | 13 | 0 | 105 | 22 | 8 | 0 | 30 | 114 | 21 | 0 | 135 |
| 4th QTR | 125 | 27 | 3 | 155 | 27 | 16 | 1 | 44 | 152 | 43 | 4 | 199 |
| 2015 | 359 | 83 | 4 | 446 | 80 | 60 | 2 | 142 | 439 | 143 | 6 | 588 |
| 1st QTR | 69 | 25 | 0 | 94 | 10 | 5 | 0 | 15 | 79 | 30 | 0 | 109 |
| 2nd QiR | 86 | 21 | 0 | 107 | 12 | 21 | 1 | 34 | 98 | 42 | 1 | 141 |
| 3 d QiR | 94 | 23 | 1 | 118 | 17 | 23 | 0 | 40 | 111 | 46 | 1 | 158 |
| 4th QiR | 110 | 14 | 3 | 127 | 41 | 11 | 1 | 53 | 151 | 25 | 4 | 180 |
| 2016 | 378 | 92 | 2 | 472 | 87 | 66 | 2 | 155 | 465 | 158 | 4 | 627 |
| 1st QTRR | 84 | 18 | 2 | 104 | 15 | 6 | 0 | 21 | 99 | 24 | 2 | 125 |
| 2nd QIR | 96 | 16 | 0 | 112 | 21 | 18 | 2 | 41 | 117 | 34 | 2 | 153 |
| 3 d QTR | 116 | 26 | 0 | 142 | 29 | 33 | 0 | 62 | 145 | 59 | 0 | 204 |
| 4th QTR R | 82 | 32 | 0 | 114 | 22 | 9 | 0 | 31 | 104 | 41 | 0 | 145 |
| 2017 | 366 | 112 | 5 | 483 | 95 | 63 | 2 | 160 | 461 | 175 | 7 | 643 |
| IstolR | 89 | 22 | 0 | 111 | 16 | 14 | 1 | 31 | 105 | 36 | 1 | 142 |
| 2nd QIR | 91 | 23 | 3 | 117 | 26 | 12 | 0 | 38 | 117 | 35 | 3 | 155 |
| 3 drd QTR | 93 | 21 | 0 | 114 | 27 | 21 | 1 | 49 | 120 | 42 | 1 | 163 |
| 4th QTR | 93 | 46 | 2 | 141 | 26 | 16 | 0 | 42 | 119 | 62 | 2 | 183 |
| 2018 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1st QTR | 85 | 25 | 0 | 110 | 23 | 10 | 0 | 33 | 108 | 35 | 0 | 143 |
| 2nd Qir | 101 | 14 | 0 | 115 | 25 | 8 | 0 | 33 | 126 | 22 | 0 | 148 |

R Revised


[^0]R:Revised


[^0]:    N.B.: Annual figures may not add up due to rounding.

