



The Bahamas-  
Opportunities  
for investing in a  
global economy



**Bahamas**  
INVESTMENT AUTHORITY



## A Message from the Prime Minister

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On behalf of the Government and people of The Bahamas, I am delighted to welcome you to embrace the dynamic opportunities for investment in our nation.

The Bahamas has become a world-class destination for tourism and residential housing, a leading international financial services jurisdiction, and a strategically-located shipping, maritime and transshipment hub. We are an easily accessible gateway between North and South America, offering an attractive location for investment in tourism, financial services, light manufacturing, agribusiness, energy, research, information technologies and specialised business and professional services.

We have a strong reputation for sound economic, monetary and fiscal policies, tax neutrality, and a long history of mature and stable governance. Our National Investment Policy provides a business-friendly legal and regulatory framework that encourages foreign investors to be partners in our development while meeting their own business goals.

The Bahamas is building a modern business infrastructure with significant new public investments in airports, seaport facilities, roads and highways, public utilities and global communications technologies. We also offer investors a highly educated and skilled workforce.

I invite you to learn more about investing in The Bahamas and join us in discovering the paradise we offer to do business and enjoy life.

**Rt. Hon. Perry G. Christie**

Prime Minister

# A Message from the Minister of State for Investments



As Minister of State for Investments in the Office of the Prime Minister, I am well positioned to respond to the needs of the investing public, including both domestic and external investors.

Our investment partners play a critical role in sustaining the Bahamian economy. So we have put in place an investment regime that is welcoming, reliable and responsive.

In today's globally competitive economy, investors have many options to realise their business goals. We are confident investors will find important competitive advantages in doing business in The Bahamas, a destination of choice for businesses in a wide range of economic sectors – tourism, financial services, maritime services, agriculture and light industry, among others.

Our investment strategy is designed to make it easy to start a business in The Bahamas, and to ensure that it can grow and operate successfully. We look forward to making your investment experience in The Bahamas mutually rewarding and beneficial.

**Khaalis E. Rolle**

Minister of State for Investments

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# The Essentials: Geography, Climate & People

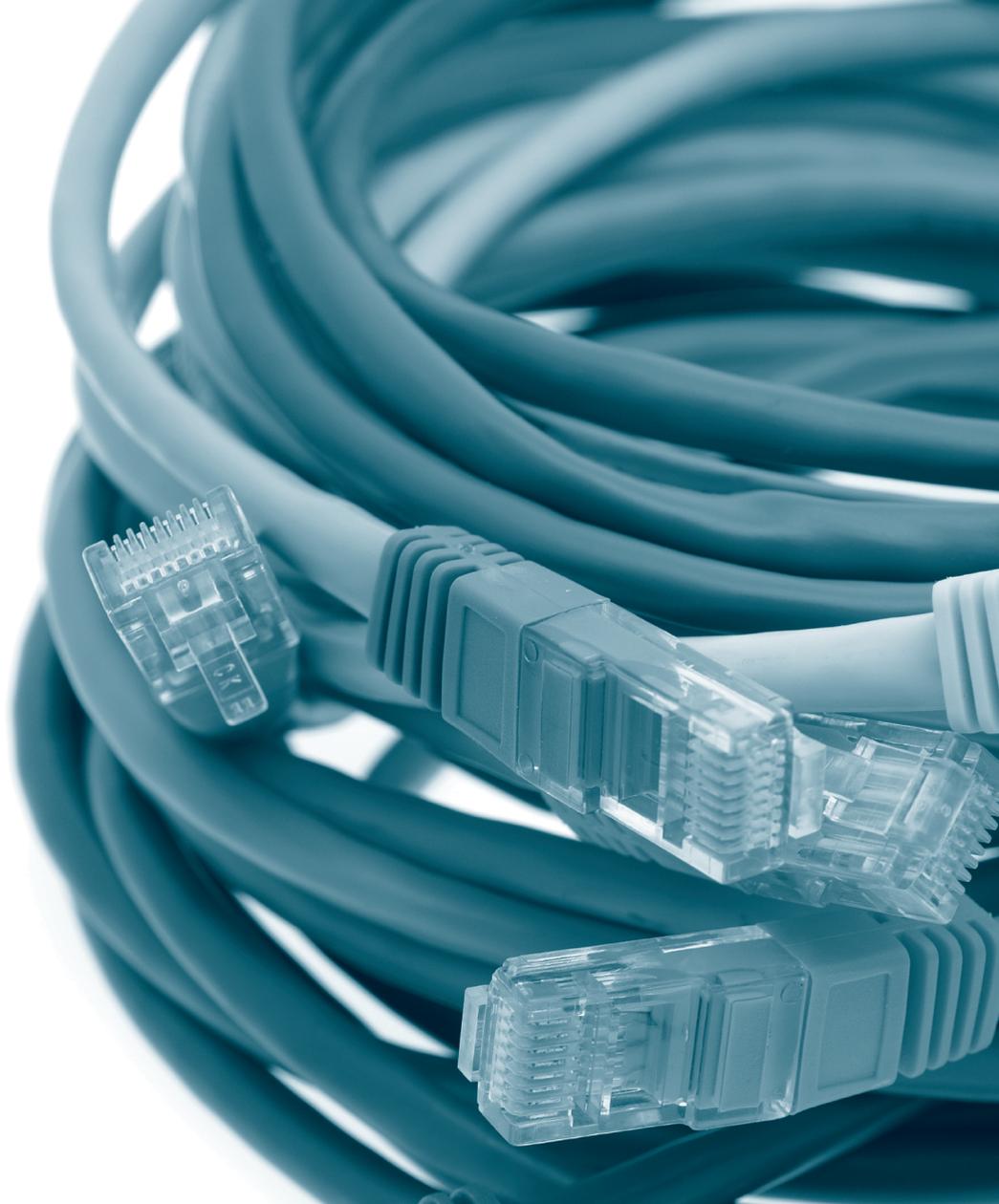
Located less than 60 miles off the coast of the southeastern United States, The Bahamas is comprised of more than 700 islands spanning 100,000 square miles of ocean. Two thirds of the country's population of 350,000 live and work on the island of New Providence, including the capital city of Nassau. Grand Bahama Island is home to the second largest city, Freeport, and serves as the country's industrial and commercial shipping hub. The other islands of the archipelago are called the Family Islands.

The Bahamas is blessed with a tropical marine climate, moderated by warm waters of the

Gulf Stream and northerly trade winds. The geography is characterised by flat, coral islands, lagoons, white and pink powdery beaches, and emerald and aquamarine ocean waters.

English is the official language. Christianity is the major religion, but others are practiced and welcomed. The Bahamian people are inviting of visitors, welcoming millions of tourists annually, as well as investors and individuals who have found The Bahamas an attractive location for business or second-home ownership.

The Bahamas celebrates its 40th year of independence in 2013.



## The Essentials: Structure of the Government

The Bahamas is one of the oldest democracies in the Western Hemisphere. It is an independent member of the Commonwealth of Nations, with a bicameral legislature that enacts laws under a constitution adopted in 1973. The national government is stable and mature, with an international reputation for sound governance, transparency and accountability.

The House of Assembly performs most **legislative functions**, with members elected by the population to five-year terms. The leader of the majority party serves as Prime Minister and Head of Government. The Executive Branch includes nine Cabinet ministries. Members of the Senate are appointed by the Governor General, who serves as Queen Elizabeth II's representative, on the advice of both the Prime Minister and the Leader of the Opposition.

The **legal system** is based on English common law, but there is a large body of Bahamian statutory law. The judiciary is an independent branch of government. The Privy Council of the United Kingdom is the highest court. Other judicial bodies include the Court of Appeal and the Supreme Court.

The **Central Bank of The Bahamas** is an independent body responsible for monetary

policy and safeguarding the external value of the Bahamian dollar, which is fixed at a 1:1 parity with the United States dollar. The Bank manages the country's external reserves, issues legal tender, and regulates and supervises the country significant banking sector.

The Bahamas has strong **international relationships** with the United Kingdom and the United States, as well as neighbouring countries in Latin America and the Caribbean. It is a member of all leading multilateral institutions, and it is working towards full membership in the World Trade Organisation. Relations between The Bahamas and China are friendly and increasing with Chinese investment in shipping and tourism contributing to economic development.

The next national election is scheduled for May 2017.

## The Essentials: Structure of the Economy

The economy of The Bahamas, estimated at \$US 10 billion (PPP, 2011), is driven by tourism and financial services. The Bahamas gross national income (GNI) per capita is \$21,970, one of the highest in the Americas. Foreign investment plays a critical role in economic growth and development. Foreign direct investment (FDI) reached \$1.53 billion in 2011, an increase of 34% from the previous year.

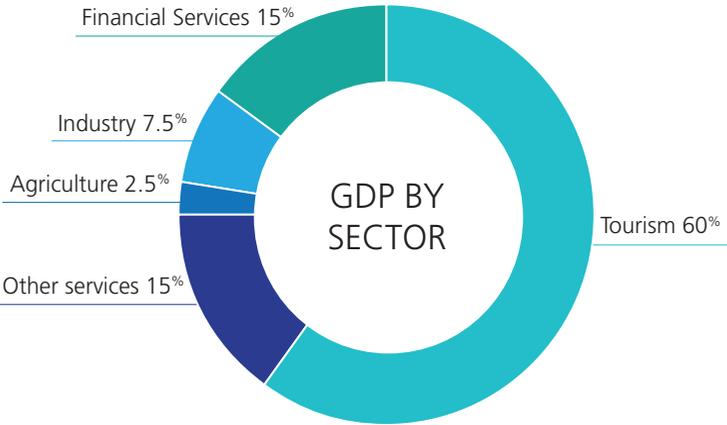
The **tourism** sector, which includes tourism-related construction and retail, accounts for 60% of Gross Domestic Product (GDP), and employs about half of the country's labour force. The Bahamas welcomes more than five million visitors annually, with the United States and Canada serving as the largest sources of inbound transient visitors. Nassau is an important port of call for the Caribbean cruise ship industry. Nassau's harbour can

accommodate the new generation of 6,000 passenger mega ships, and offers a wealth of nearby amenities and attractions for this segment of the travel market. There is also a growing meetings, conferences and exhibition industry. The Bahamas has an active second-home and villa ownership market (including time-share and fractional ownership), attracting wealthy individuals and families who enjoy living or doing business in a paradise setting.



**Financial services** constitute the second largest sector of the economy and accounts for about 15% of GDP. More than 250 banks, financial institutions and trusts are licensed to do business in The Bahamas. The financial system is committed to evolving global standards to preserve its integrity and competitiveness. As an example, The Bahamas has signed more than 25 bilateral Tax Information Exchange Agreements (TIEAs) with OECD and G20 member states.

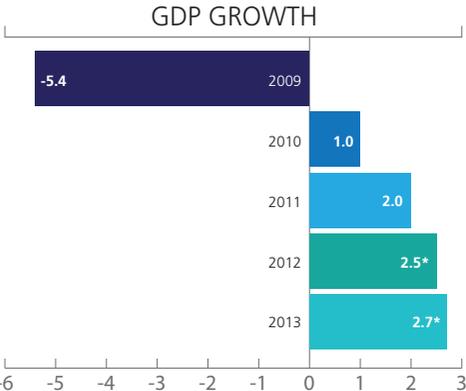
**Agriculture** and **industry** combine to provide an additional 10% of GDP. Most agricultural products grown are consumed domestically and include citrus, vegetables, industrial salt, poultry and seafood. The industrial sector is centred in the 200-square mile free trade and free tax zone in Freeport.



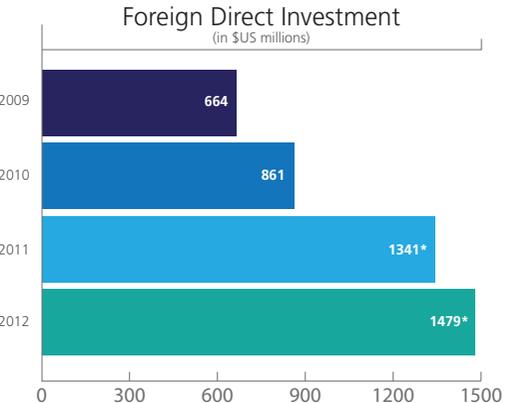
Source: Government of the Bahamas

**Maritime services** are also an important economic sector. The Freeport zone includes the world-class Freeport Harbour & Container Port, managed by Hong Kong-based Hutchinson Whampoa. The port accommodates the world's largest oceangoing vessels, including post-Panamax vessels that will be able to navigate the Panama Canal beginning in 2015. Only a few U.S. East Coast ports are currently ready to accept post-Panamax vessels. Freeport also provides wet docking and ship repair and maintenance services.

There is **international confidence** in the country's macroeconomic management. The Bahamas enjoys a low public debt-to-GDP ratio for the region. Standard and Poor's has rated The Bahamas credit as BBB. The International Monetary Fund (IMF) commended Bahamian authorities for their commitment to medium-term fiscal adjustment and offered an optimistic macroeconomic outlook in its most recent Article IV consultation (May 2011).



\*Projected Source: IMF



\*Projected Source: IMF



# Charting a Course for Global Investors

The Bahamas offers foreign investors a myriad of competitive advantages and business opportunities. This includes the obvious benefits of strategic location, in the same time zone as New York and also between North America and high-growth Latin America, with convenient ocean to Europe.

Ten other investment advantages include:

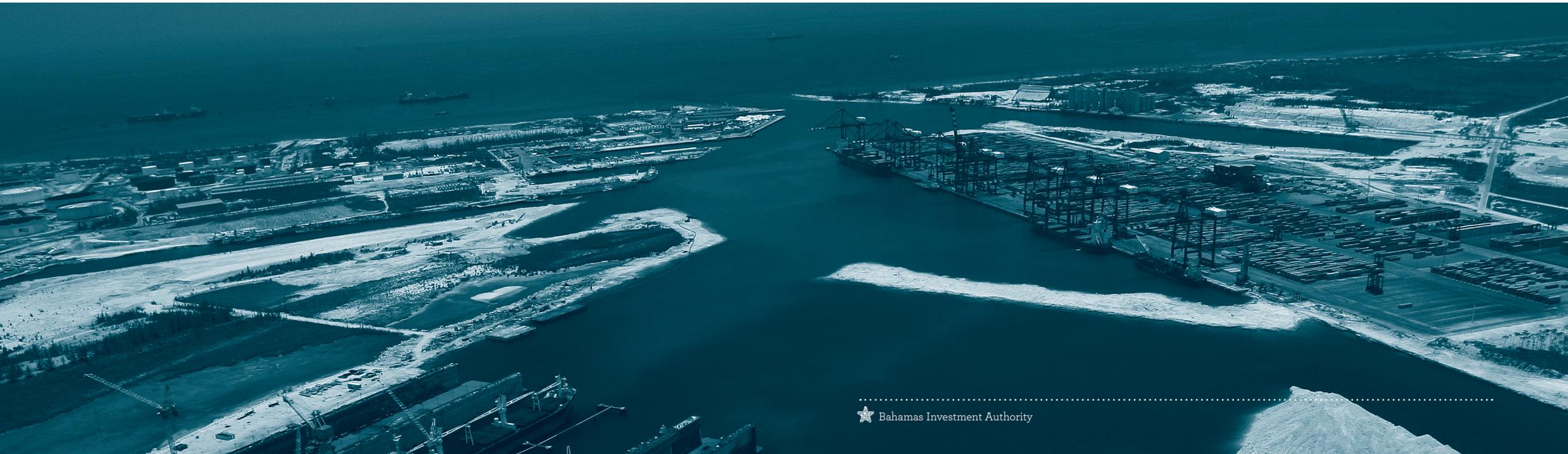
1. An excellent pool of **skilled labour**, particularly in service sectors such as banking, accounting and legal and professional services.
2. A **tax neutral** jurisdiction, with no taxes levied on personal income, capital gains, corporate earnings, sales, inheritance or dividends. Tax neutrality is available without discrimination to individuals, resident corporations, partnerships and trusts.
3. **Tax incentives** are available for foreign investors in key economic sectors, and may include relief from import customs duties on raw materials, building supplies and equipment, and property tax holidays for selected foreign investments.
4. There are no restrictions on the **repatriation of profits** or on current account transactions.
5. A **flexible immigration policy** regularly grants work permits for foreign personnel.
6. The **Bahamas Investment Authority** has been established to provide “one-stop” support to simplify the establishment of businesses for foreign investors. The Authority evaluates and approves projects, navigates legal and regulatory coordination, monitors approved projects, and develops investment strategies and policies.
7. A world-class **maritime and shipping hub**, with state-of-the-art port and transshipment facilities to accommodate New Panamax cargo vessels in Freeport, and hosting mega cruise ships in Nassau.
8. **Undeveloped land** available throughout The Bahamas may be suited for new investments in agribusiness and alternative energy (wind and solar). Investments in the latter would help reduce the country's dependency on imported oil.
9. The Bahamas' scenic beauty, island lifestyle and year-round tropical climate make it an **ideal destination** to work productively and profitably as well as to enjoy life.
10. A stable, mature democratic, and **pro-business government**.

### The Government has identified several priority business sectors for foreign investors:

- Tourism resorts and amenities, including sports tourism, faith-based tourism, ecotourism, education tourism, medical tourism and niche market development
- Upscale villas, condominiums and second home development
- International business centres
- Aircraft and maritime services
- Marinas
- Information and data processing centres
- Information technology services
- Light industry manufacturing and assembly
- Agro-industries
- Food and beverage processing
- Banking, insurance and financial services
- Offshore medical centres and services
- Alternative energy, including wind and solar-generated energy development
- E-commerce

### Areas reserved for Bahamian investors:

- Wholesale and retail operations
- Real estate and domestic property management agencies
- Domestic newspapers and magazines
- Domestic advertising and public relations agencies
- Nightclubs and restaurants, except specialty, gourmet or ethnic restaurants, and restaurants operating in a hotel, resort or tourist attraction
- Security services
- Construction companies, except for special structures in which international expertise is required
- Distribution of building supplies
- Cosmetic and beauty establishments
- Shallow water scale fish, crustacean, mollusk and sponge fishing operations
- Auto and appliance service operations
- Public transportation





# Infrastructure

Investments in modern infrastructure are helping companies locate and succeed in The Bahamas. The Bahamas is a world leader in public capital investments per capita.

New investments include the \$US 400 million expansion and upgrade of Lynden Pindling International Airport in Nassau, the country's leading gateway, providing international safety standards and quality customer service. For business travelers and tourists going to the United States, the U.S. Customs & Border Protection has pre-clearance facilities in both Nassau and Freeport to facilitate entry in the U.S. market.

There are a total of 25 air and sea ports linking the archipelago and connecting it with international markets. Freeport on Grand Bahama Island is one of the largest deep-water ports and container facilities in the Western Hemisphere.

Investments have been made in road systems, including a new four-lane highway that links Nassau's international airport with the capital city. Other public investments include a new

commercial dock and ferry terminal at Arawak Cay in Nassau, the rebuilding of The Bahamas Straw Market, and upgraded park and recreation facilities.

Electricity and water services are reliable.

A 100% digital switching system allows direct distance dialing to more than 100 countries. The Government has privatized The Bahamas Telecommunications Company (BTC), with the UK's Cable & Wireless providing state-of-the-art broadband and data, wireless and voice telecommunications services, including 4G mobile telephony. Cable and satellite television is widely available. The Bahamas is served by leading international overnight delivery services.

Modern hospitals are located on New Providence and Grand Bahama. Community health clinics are located throughout the archipelago.



# Highlights of the National Investment Policy

In 1994, the Government introduced a National Investment Policy to support a competitive foreign investment climate designed to foster economic growth, job creation and investor confidence.

The Government's investment policy is committed to policies that enable private enterprise to operate and flourish. The Government plays the role of both a facilitator of economic development as well as a regulator to ensure transparency, equality of treatment, and fair play. Bahamian domestic and foreign investments are treated equally. The National Investment Policy is also designed to encourage diversification of the economy, responsible management of the country's natural resources, promote employment, foster appropriate linkage of key economic sectors such as tourism and financial services, and maintain a stable society. The Government is also committed to enhancing The Bahamas as an international financial centre in the

aftermath of both a global financial crisis and the OECD global "blacklist" of harmful tax practices. The Bahamas response has been to enact a new internationally-accepted "know your customer" and due diligence regulatory regime, offering new products and services. The Bahamas continues to attract international investors, high net-worth individuals, pension funds, trust companies, corporations, insurance companies and others even in a changed global environment on banking secrecy and confidentiality. Regulators monitor global financial legal and regulatory developments closely to ensure that The Bahamas remains competitive and adheres to high standards of conduct and sound banking practices.

## Investment Incentives

To promote economic diversification and growth, several laws have been enacted to encourage foreign investment:

**The Hotels Encouragement Act:** For hotels of ten rooms or more, an Act to encourage construction by providing exemption from customs duties and relief from certain taxation.

**The Industries Encouragement Act:** For approved manufacturers, an Act to provide customs duties exemption, business license fees and real property tax relief for a period of 15 years to encourage manufacturing.

**The Export Manufacturing Industries Encouragement Act:** Customs duties exemptions extended to 25 years on raw materials and factory equipment for a period of 25 years for approved manufacturers whose goods are primarily manufactured for export.

**The Agricultural Manufacturers Act:** An Act to encourage the development of agricultural products by providing customs duties exemptions on machinery, tools, fixtures and supplies.

**The Hawksbill Creek Agreement Act:** An Act that creates a defined duty-free zone in Grand Bahama, granting the Grand Bahama Port Authority administrative powers for licensing of businesses within the zone.

**The Spirits and Beer Manufacture Act:** An act providing for the duty-free import of raw materials and equipment for the manufacture of spirits, beer and wine.

**The Bahamas Vacation Plan and Time-sharing Act:** An Act granting certain customs duties exemptions on materials to be used in construction of time share units of specified sizes depending on location.

Other concessions may be granted under the Heads of Agreement following discussions between a developer and relevant officials within the BIA with participation from the Prime Minister.

## Establishing a Business in The Bahamas

International investors seeking to do business in The Bahamas should submit a proposal to the Bahamas Investment Authority.

The proposal should include the following guidelines and supporting documents:

- Contacts  
(name, address, contact information)
- Executive summary
- Project description
- Information about the venture principals  
(nationality, place, date of birth, passport data, etc.)
- Proposed location
- Land and building requirements
- Proposed start-up date  
(and if possible project completion)
- Management & personnel requirements,  
including the need for work permits
- Employment projections  
(for both operations and construction, if applicable)
- Capital investment
- Financial arrangements, including Letter of Credit, net worth statement, or deposit of funds in the Bahamian bank
- Environmental impact
- Economic impact

## Economic Sector: Tourism

Tourism is the driver of the Bahamian economy both in terms of its contribution to Gross Domestic Product and direct and indirect employment.

More than five million travelers visited The Bahamas in each of the past two years. The principal tourism destinations are Nassau and Paradise Island and Freeport, Grand Bahama Island. Other important resort developments exist on The Abacos, The Exumas and Eleuthera and Harbour Island.

The proximity of The Bahamas to the eastern half of the United States, as well as Canada, provides an outstanding opportunity for continued growth of the tourism industry. Today, nearly 85% of all visitors come from North America. Nassau and Grand Bahama have direct, non-stop air service from several North American gateway cities. Tourists also visit from Europe, Latin America, Japan, China and South Africa.

The country's ideal climate, beautiful water and coastlines attract sailing, fishing and diving tourism. There is world-class golf, tennis and other recreational facilities. Destination weddings are also popular.

The Bahamas is also one of the world's most visited cruise ship destinations. Nassau's harbour was deepened in 2009 to accommodate mega cruise ships. Cruise passengers disembark in the heart of Nassau's commercial centre, with a variety of shopping, restaurant and entertainment options nearby.

Many of the world's leading hotel brands have built and operate resort properties in The Bahamas. These include the Atlantis Paradise Island & Casino, One & Only Ocean Club, Sheraton, Wyndham, Hilton Hotels, Radisson, Club Mediterranee and Sandals. Boutique and niche properties are also located throughout The Bahamas, offering visitors a variety of vacation experiences, from luxurious private island hideaways frequented by celebrities and the mega rich, to barefoot-style bed-and-breakfast inns.

The Baha Mar development is set to open in Nassau in December 2014. The \$3.5 billion project will be the country's largest private sector development project. The complex will include new Hyatt, Rosewood and Mondrian properties, as well as a Baha Mar Casino & Hotel, convention centre and residential housing.

The Bahamas has an active second-home market, making the island easily accessible for investors doing business in the country. Prior government approval is not required for non-Bahamians to purchase property or residences. The Bahamas immigration policy grants residency permits to non-Bahamian investors and homeowners.

The Government, in partnership with large private hotel owners, have embarked on a strategic plan to increase tourist arrivals from Latin America, especially Brazil and Argentina. With demand during the winter season in the Southern Hemisphere coinciding with the period of low utilisation of hotel capacity in The Bahamas, increasing the arrivals of South American tourists could mitigate the cyclical pattern of tourism revenue.



## Economic Sector: Financial Services

The Bahamas has been providing banking and trust services to the international financial community since the 1930s.

Over 250 banks and trust companies are licensed by the Central Bank of The Bahamas, with most maintaining a physical presence. The Bahamas is a safe, well-respected international centre for global investment. It is also a favourable location for corporate offices, ownership of intangible assets, the establishment of finance related businesses including banks, insurance companies, trusts, mutual funds and foundations.

There are more than 6,000 professionals working in every aspect of financial services. Products and services include banking, private

banking, trust services, investment fund administration, capital markets, investment advisory services, accounting and legal services, e-commerce, insurance, and corporate and shipping registries.

The Government is committed to an economic environment in which free enterprise can flourish. In this regard, the National Investment Policy is designed to provide an investment-friendly climate, support innovation in financial services, and guarantee the complementary nature of Bahamian and overseas investments.

The Bahamas is ideally located at the crossroads of the Americas. It lies in the same time zone as New York with proximity to U.S., Canadian, Central and South American business and financial centres. Physical resources and infrastructure are conducive to conducting international business efficiently and effectively. Other competitive advantages include:

- Information communications technology – three separate, fully redundant, self-healing fiber optic cables for global connectivity; 4G mobile telephony and high-speed internet.
- Modern office facilities.
- Data protection legislation at the OECD Standard.
- Cost competitiveness.
- An emerging global centre for arbitration aimed at resolving disputes quickly and amicably.
- Ease of access, with air linkages to major North American and European markets, and Freeport's transshipment and free trade zone status.

The Bahamas has signed Tax Information Exchange Agreements (TIEAs) with 29 jurisdictions, reflecting a commitment to adopt internationally-applied standards. It has endorsed and is meeting the OECD Standard to ensure a level playing field on tax information exchange. The Government is committed to being both a trusted financial services jurisdiction for clients as well as a responsible member of the international community.



## Economic Sector: Agriculture

The Bahamas imports approximately 80% of its foodstuffs. Farming occupies about 70,000 acres throughout The Bahamas, but this accounts for only about 10% of the country's total arable land.

Poultry, winter vegetables, and citrus fruits are the mainstay of the agricultural sector, which is concentrated in The Abacos. More than 5,000 acres of agricultural land in The Bahamas are used for citrus production. The growth of hydroponic farming is increasing production of vegetables, including tomatoes, lettuce, peppers and eggplant, for local consumption. Growth is also expected in production of winter vegetables for export, particularly cucumber, green pepper, squash, melons, and tropical fruit. The Government is encouraging farmers to expand production of sweet potatoes, bananas, onion, Irish potatoes and pigeon peas.

90 percent of the agricultural land is government-owned and falls under the auspices of the Ministry of Agriculture & Fisheries. The Government has a policy to utilise these lands to aid in the growth and diversification of the economy, as well as

to reduce food imports. The Ministry of Agriculture has authority to hold, lease, and dispose of agricultural land and enter into contracts. Land can be leased for periods up to two consecutive 21-year periods. The Government has earmarked 36,148 prime acres for agricultural use, allocated as follows: 13,869 acres in Andros; 11,737 acres in The Abacos, and 10,542 acres in Grand Bahama Island.

Under the Agricultural Manufacturers Act, subsidies are available for Bahamian farmers in the form of interest-free loans for the purchase of supplies and exemption from duties on a range of products, including building suppliers, processing materials and farm vehicles. The Agricultural Land Policy aims to expand livestock production to encourage each major island to become self-sufficient in pork and poultry.



## Economic Sector: Industry

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The advantage of manufacturing in The Bahamas includes the country's proximity and easy access to North American consumer and business markets.

Light manufacturing is centred in Freeport, a 200-square mile free trade zone and tax free zone with a world-class harbour and container port. Freeport is already able to accommodate post-Panamax cargo vessels, capable of carrying up to 13,000 twenty-foot equivalent units (TEUs) – ahead of several port facilities located along the U.S. eastern seaboard.

Industry in The Bahamas includes oil storage, food and beverage processing, pharmaceuticals, limestone mining, and wet and dry dock ship maintenance and repair.

The Bahamas is a beneficiary of the Caribbean Basin Initiative (CBI), Canada's CARIBCAN programme and the EU's Economic Partnership Agreement. This allows most Bahamian products to enter the United States, Canada and Europe free of duty.

The industrial sector is ideally suited for light manufactured goods such as electronics, pharmaceuticals, jewelry, cosmetics, food processing, tools, plastics and furniture.





## Economic Sector: Maritime Services

The Bahamas has centuries of tradition as a maritime nation. It is today a growing hub for the global shipping industry, which accounts for 90% of total world trade. The Bahamas serves as a transshipment hub for goods into U.S. ports.

The Bahamas Ship Registry of more than 1,700 vessels is one of the largest fleets in the world, with many of the most respected cargo, cruise and energy ship-owning companies flying the Bahamian flag. It continues to attract the world's premier shipping companies by offering the highest international standards in vessel safety, security, and protection of the country's important maritime environment. Ship-owning firms registered in The Bahamas enjoy tax neutrality, flexibility in crewing, safety and tonnage certification and world-class banking services.

Maritime services include major hauling, launching, repair and maintenance services at the Grand Bahama Shipyard in Freeport. Bradford Marina, also located on Grand Bahama, is renowned for its servicing of mega-yachts, leisure and sport-fishing vessels.

There are plans to develop a \$30 million Bahamas Maritime Institute to train the mariners of the future.

# The ABCs of The Bahamas

25 **airports** connect the major islands of The Bahamas

The \$3.5 billion **Baha Mar** set to open late 2014, will be the country's largest private sector development project with 2,200 hotel rooms from four major hotel brands, casino, convention centre and residential housing

The Bahamian **currency** is on a 1:1 parity with the United States dollar

Don't even think about using illegal **drugs** in The Bahamas

The **economy** is projected to grow by 2.5 to 3% in 2013

Freeport's modern port facilities can handle **freight** on post-Panamex vessels

**Golf** resorts include courses designed by Robert Trent Jones, Ernie El, Greg Norman and Tom Weiskopf, with a Jack Nicklaus course under development

Investors building **hotel** and resort properties can receive custom duty exemptions on materials imported for construction. New properties can be exempted from property taxes and other taxes for 10 years.

An **investor-friendly** climate with incentives for business in tourism, industry, banking, agriculture and maritime services

An independent **judiciary** is based on English common law

**Kerzner** International's Atlantis, Paradise Island is one of the world's most popular and iconic family resort destinations

The Bahamas enjoys one of the highest **literacy** rates (98%) in the Western Hemisphere

The Bahamas is home to several leading **marine** research institutes

The **National Insurance Act** provides social insurance

for needy individuals, the disabled, elderly and survivors

More than 100,000 square miles of the Atlantic **Ocean** offers excellent sailing waters and water sports

**Paradise Island** is an international playground with 4,000 hotel rooms, one of the world's largest casinos, and a wealth of cuisine, entertainment and recreational facilities

**Queen Elizabeth II** is the Head of State of The Bahamas

Outstanding **real estate** is available for development of villas and second-home ownership

The Bahamas is a **sports** paradise, with world-class golf, tennis, fishing, diving, and fitness facilities

100% digital **telecommunications** and three fiber optic undersea cable systems provide business and consumers with state-of-the-art digital, 4G wireless, internet, data and mobile communications products and services

Located less than an hour by air from the eastern coast of the **United States**, The Bahamas is the ideal offshore business centre

Entry **visas** are not required for citizens of the United States, Canada, and most countries in Latin America and the Caribbean

There are 25 national parks and **wildlife** preserves located throughout The Bahamas to protect the country's unique flora and fauna

The Bahamas are a popular **yachting** destination with hundreds of cays and uninhabited islands, as well as charter services, vessel management, building and servicing

**ZNS** are the call letters for Radio Bahamas, established in 1936, and ZNS Television, in operation since 1977



# Important Contacts

## BAHAMAS INVESTMENT AUTHORITY OFFICE OF THE PRIME MINISTER

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PO Box CB 10980  
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Web site: [www.bahamas.gov.bs](http://www.bahamas.gov.bs)

## CENTRAL BANK OF THE BAHAMAS

Frederick Street  
P.O. Box N-4868  
Nassau, The Bahamas  
Tel.: (242) 302-2600 / (242) 322-2193/6  
Fax: (242) 356-4307  
E-mail: [cbob@centralbankbahamas.com](mailto:cbob@centralbankbahamas.com)  
Web site: [www.centralbankbahamas.com](http://www.centralbankbahamas.com)

## BAHAMAS CHAMBER OF COMMERCE

Shirley Street & Collins Avenue  
P.O. Box N-665  
Nassau, The Bahamas  
Tel.: (242) 322-2145 / (242) 322-3320  
Fax: (242) 322-2649  
Web site: [www.thebahamaschamber.com](http://www.thebahamaschamber.com)

## INSURANCE COMMISSION OF THE BAHAMAS

Charlotte House, 3rd floor  
Charlotte and Shirley Streets  
P.O. Box N-4844  
Nassau, The Bahamas  
Tel.: (242) 328-1068  
Fax: (242) 328-1070  
E-mail: [info@icb.gov.bs](mailto:info@icb.gov.bs)  
Web site: [www.icb.gov.bs](http://www.icb.gov.bs)

## OFFICE OF THE REGISTRAR GENERAL

#50 Shirley Street – Shirley House  
Charlotte & Shirley Streets  
P.O. Box N-532  
Nassau, The Bahamas  
Tel.: (242) 323-3316  
Fax: (242) 322-5555  
Web site: [rgd.bahamas.gov.bs](http://rgd.bahamas.gov.bs)

## SECURITIES COMMLSSION OF THE BAHAMAS

Charlotte House, Charlotte Street  
P.O. Box N-8347  
Nassau, The Bahamas  
Tel.: (242) 394-4100  
Fax: (242) 356-7530  
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Web site: [www.scb.gov.bs](http://www.scb.gov.bs)

## BAHAMAS REAL ESTATE ASSOCIATION

Dowdeswell Street  
P.O. Box N-8860  
Nassau, The Bahamas  
Tel.: (242) 356-4578 / (242) 325-4942  
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## GOVERNMENT PUBLICATIONS OFFICE

Lighthouse Parking Lot  
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Tel.: (242) 322-2410  
Fax: (242) 328-8294  
Web site: [laws.bahamas.gov.bs](http://laws.bahamas.gov.bs)

## GRAND BAHAMA PORT AUTHORITY

East Mall Drive & Pioneer's Way  
P.O. Box F-42666  
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Tel.: (242) 350-9000  
Fax: (242) 352-6184  
Web site: [www.gbpa.com](http://www.gbpa.com)

## BAHAMAS FINANCIAL SERVICES BOARD

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# The Last Word: A Message from Director of the Bahamas Investment Authority



The Bahamas Investment Authority believes that the process by which we invite investors to be our partners in developing a modern and prosperous nation should be welcoming, predictable, fair and responsive. We offer a full range of services to help establish your business in The Bahamas.

Our team is comprised of professionals equipped with the skills, knowledge and commitment to make every investment a profitable and sustainable one. We work to quickly review and approve investment proposals.

We look forward to working with you to make your business experience in The Bahamas a mutually rewarding and beneficial experience. Our sole focus is to provide you with responsive, efficient and reliable investment support. We are here to reduce bureaucratic delays.

Welcome to the Bahamas Investment Authority, the Office of the Prime Minister and to The Bahamas – a great place to do business and enjoy life.

Regards

Joy Jibrilu

Director

Bahamas Investment Authority





[www.bahamas.gov.bs/bia](http://www.bahamas.gov.bs/bia)

