



# **COMMONWEALTH OF THE BAHAMAS**

## **BUDGET REVENUE SUMMARY**

**2005/2006**

# SUMMARY OF REVENUE 2005/2006



HEAD NO.	DESCRIPTION	REVENUE (PROVISIONAL) 2002 / 2003 \$	REVENUE (PROVISIONAL) 2003 / 2004 \$	ORIGINAL ESTIMATED REVENUE 2004 / 2005 \$	ESTIMATED REVENUE 2005 / 2006 \$	VARIANCE \$
<b>TAX REVENUE</b>						
1	Import and Export Duties	433,243,582	422,648,348	479,122,000	507,500,000	28,378,000
3	Property Tax	37,110,317	37,809,861	62,500,000	64,000,000	1,500,000
4	Motor Vehicle	20,556,346	19,918,461	27,747,557	29,800,000	2,052,443
5	Gaming Tax	12,821,237	13,522,586	25,953,952	22,000,000	3,953,952-
6	Tourism Tax	82,281,843	94,218,595	88,347,296	108,000,000	19,652,704
7	Stamp Tax	175,226,890	189,096,862	183,659,057	219,000,000	35,340,943
8	Company Fees	21,840,688	21,339,358	24,886,860	24,500,000	386,860-
9	Bank and Trust Company Fees	5,673,504	5,619,250	11,500,000	11,800,000	300,000
10	Insurance Company Fees	11,658,261	11,008,611	11,939,497	12,225,997	286,500
11	Other Taxes	1,985,203	979,035	1,697,408	2,000,000	302,592
	<b>SUB-TOTAL:</b>	<b>802,397,871</b>	<b>816,160,967</b>	<b>917,353,627</b>	<b>1,000,825,997</b>	<b>83,472,370</b>
<b>NON-TAX REVENUE</b>						
19	Fees and Service Charges	83,899,466	96,662,437	93,957,339	102,574,003	8,616,664
20	Revenue from Government Property	14,886,298	30,682,367	14,568,169	15,800,000	1,231,831
21	Interests and Dividends	6,634,572	9,705,531	18,101,000	16,100,000	2,001,000-



HEAD NO.	DESCRIPTION	REVENUE (PROVISIONAL)	REVENUE (PROVISIONAL)	ORIGINAL ESTIMATED REVENUE	ESTIMATED REVENUE	VARIANCE
		2002/2003 \$	2003/2004 \$	2004/2005 \$	2005/2006 \$	
22	Re-imburement and Loan Repayment	385,622	363,662	606,500	700,000	93,500
23	Services of a Commercial Nature	9,647,189	6,794,897	7,413,365	9,000,000	1,586,635
	<b>SUB-TOTAL:</b>	<b>115,453,147</b>	<b>144,208,894</b>	<b>134,646,373</b>	<b>144,174,003</b>	<b>9,527,630</b>
	<b>TOTAL TAX &amp; NON-TAX REVENUE</b>	<b>917,851,018</b>	<b>960,369,861</b>	<b>1,052,000,000</b>	<b>1,145,000,000</b>	<b>93,000,000</b>
<b>CAPITAL REVENUE</b>						
25	Capital Revenue	1,708	2,430	11,000,000	762,744	10,237,256-
26	Grants	0	0	320,000	1,420,000	1,100,000
27	Proceeds from Borrowings	219,195,154	300,206,605	260,277,287	232,245,032	28,032,255-
	<b>SUB-TOTAL:</b>	<b>219,196,862</b>	<b>300,209,035</b>	<b>271,597,287</b>	<b>234,427,776</b>	<b>37,169,511-</b>
	<b>TOTAL CAPITAL REVENUE</b>	<b>219,196,862</b>	<b>300,209,035</b>	<b>271,597,287</b>	<b>234,427,776</b>	<b>37,169,511-</b>
	<b>GRAND TOTAL ALL REVENUE</b>	<b>1,137,047,880</b>	<b>1,260,578,896</b>	<b>1,323,597,287</b>	<b>1,379,427,776</b>	<b>55,830,489</b>