



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
Second QUARTER, 2019

Department of Statistics

Ministry of Finance

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Nassau, Bahamas

PREFACE

The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal line extending to the right.

Leona Wilson

Acting Director

October, 2019

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voidupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

2ND QUARTER 2019 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 2ND quarter 2019 shows that the value of commodities imported into The Bahamas totaled \$982 million resulting in a slight increase of less than 1 % when compared with the same period last year.

The major groups of merchandise, were **'Machinery And Transport Equipment'** which totaled \$207 million, **'Manufactured Goods Classified Chiefly By Materials'** at \$175 million and **'Mineral Fuels, Lubricants And Related Materials'** which totaled \$170 million. The combined value of these categories represented 56% of total imports.

Other categories that contributed to the total imports were **'Food And Live Animals'** which accounted for \$144 million, **'Miscellaneous Manufactured Articles'** value at 127 million and **'Chemicals'**, at \$64 million (these groups together represented 34% of total Imports).

However, **'Chemicals'** and **'Miscellaneous Manufactured Articles'** showed a decline of 31% and 30%, respectively when compared to the same quarter last year.

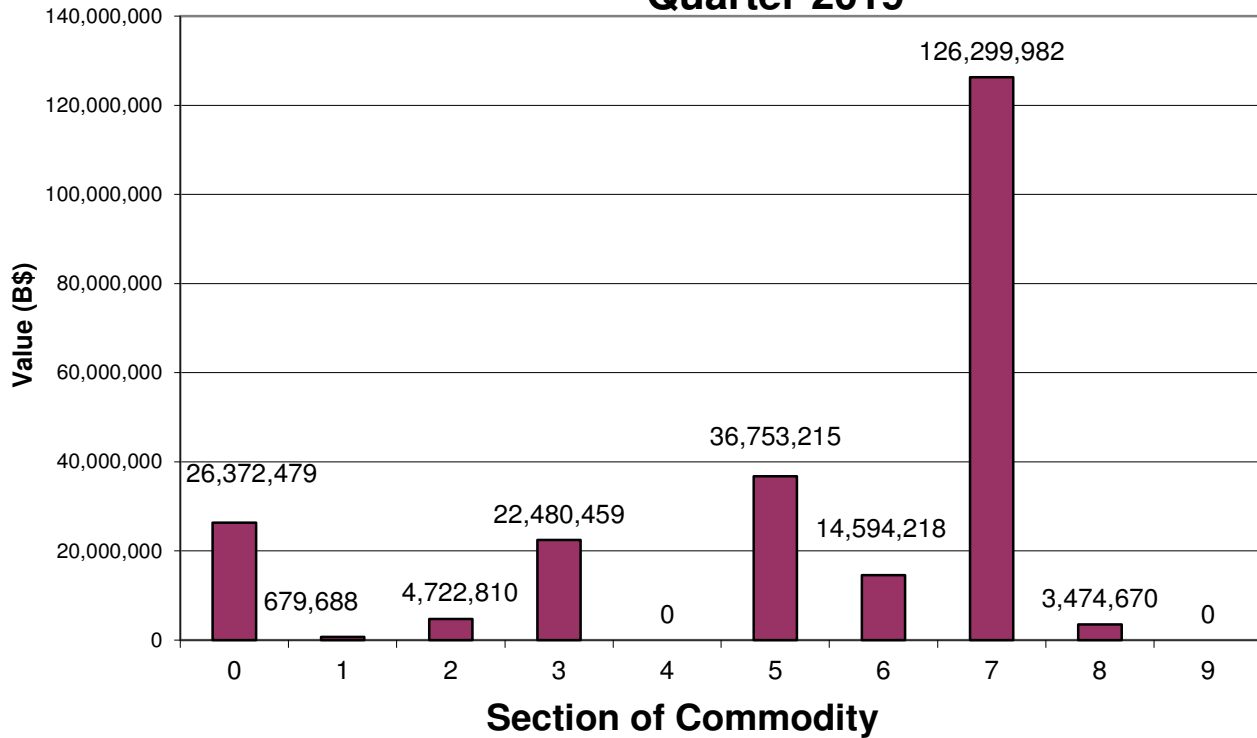
EXPORTS

As it relates to total exports, data for 2nd quarter 2019 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$235 million resulting in an increase of 40% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Machinery And Transport Equipment'** which totaled \$126 million of the total export, representing 54%, **'Chemicals'** which totaled \$37 million of the total export or representing 16% and **'Food And Live Animal'** that totaled \$26 million and representing 11% of total exports.

Categories that showed a decrease when compared to the same period last year were **'Miscellaneous' Manufactured Articles'**, **'Beverages And Tobacco,'** and **'Chemicals'** which declined by 51%, 30% and 15%, respectively.

Value of Exports by Section of Commodity: 2nd Quarter 2019



LEGEND

0 Food And Live Animals

5 Chemicals

1 Beverages And Tobacco

6 Manufactured Goods Classified

Chiefly By Materials

2 Crude Minerals, Inedible Except Fuels

7 Machinery And Transport Equipment

3 Mineral Fuels, Lubricants And

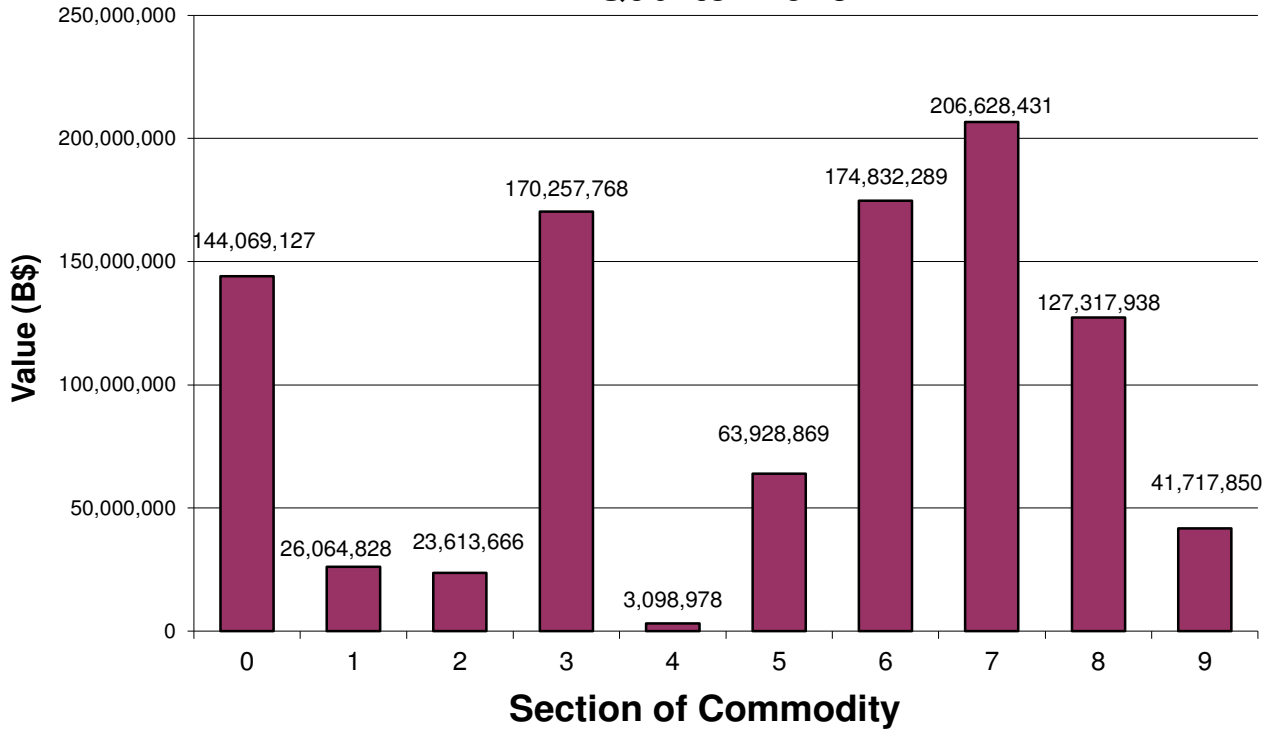
8 Miscellaneous Manufactured Articles

Related Materials

4 Animal and Vegetable Oils And Fats

**9 Commodities And Transactions Not
Classified According To Kind**

Value of Imports by Section of Commodity: 2nd Quarter 2019



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2018 – 2nd QUARTER, 2019

TABLE 1

	2018				B\$ 2019
	2 nd QTR 2018	3 rd QTR 2018	4 th QTR 2018	1 ST QTR 2019	2 nd QTR 2019
IMPORTS	980,874,684	891,385,210	800,943,793	708,927,272	981,529,744
Oil Trade	103,194,771	233,644,070	101,302,458	127,670,458	170,257,768
Other Merchandise	877,679,913	657,741,140	699,641,335	581,256,814	811,271,976
EXPORTS	168,156,132	121,822,157	124,924,975	120,773,620	235,377,521
Oil Trade	19,773,604	26,898,416	28,317,333	22,287,417	22,480,459
Other Merchandise	148,382,528	94,923,741	96,607,642	98,486,203	212,897,062
BALANCE OF TRADE	-812,718,552	-769,563,053	-676,018,818	-588,153,652	-746,152,223

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2018 – 2nd QUARTER, 2019

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	2 nd QTR 2018	3 rd QTR 2018	4 th QTR 2018	1 st QTR 2019	2 nd QTR 2019
0 FOOD AND LIVE ANIMALS	170,180,740	130,999,341	140,363,929	131,731,573	144,069,127
1 BEVERAGES AND TOBACCO	14,638,496	25,468,364	19,951,265	19,932,656	26,064,828
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	20,713,781	17,265,387	23,792,401	17,497,236	23,613,666
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	103,194,771	233,644,070	101,302,458	127,670,458	170,257,768
4 ANIMAL AND VEGETABLE OILS AND FATS	2,510,076	2,822,247	2,323,491	2,621,467	3,098,978
5 CHEMICALS	92,594,009	69,803,731	80,715,545	57,255,411	63,928,869
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	178,926,530	108,204,269	114,743,237	100,615,206	174,832,289
7 MACHINERY AND TRANSPORT EQUIPMENT	180,548,476	168,655,364	153,012,028	129,389,809	206,628,431
8 MISCELLANEOUS MANUFACTURED ARTICLES	182,514,406	102,604,421	133,579,109	95,290,042	127,317,938
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	35,053,399	31,918,016	31,160,330	26,923,414	41,717,850
TOTAL	980,874,684	891,385,210	800,943,793	708,927,272	981,529,744

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2018 –2nd QUARTER, 2019

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	2 nd QTR 2018	3 rd QTR 2018	4 th QTR 2018	1 st QTR 2019	2 nd QTR 2019
0 FOOD AND LIVE ANIMALS	12,087,191	21,089,458	29,188,680	18,534,059	26,280,277
1 BEVERAGES AND TOBACCO	795,602	639,104	330,972	565,984	487,342
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	3,518,660	3,466,884	5,426,954	4,786,578	3,955,219
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	42,638,424	38,187,595	39,536,314	32,891,494	36,169,768
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	548,442	441,091	1,722,310	800,998	488,967
7 MACHINERY AND TRANSPORT EQUIPMENT	-	-	-	-	20,000
8 MISCELLANEOUS MANUFACTURED ARTICLES	52,511	449,757	75,950	910	138,445
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	-
TOTAL	59,640,830	64,273,889	76,281,180	57,580,023	67,540,018

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2018 – 2nd QUARTER, 2019

TABLE 4

		B\$				
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
		2nd QTR 2018	3rd QTR 2018	4th QTR 2018	1st QTR 2019	2nd QTR 2019
SECTION OF COMMODITY						
0	FOOD AND LIVE ANIMALS	72,314	64,996	31,595	475,013	92,202
1	BEVERAGES AND TOBACCO	168,455	160,389	201,208	210,995	192,346
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	762,084	779,467	1,125,746	572,451	767,591
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	19,773,604	26,898,416	28,317,333	22,287,417	22,480,459
4	ANIMAL AND VEGETABLE OILS AND FATS	100	217	492	340	-
5	CHEMICALS	716,359	2,081,260	341,284	765,406	583,447
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	9,289,497	4,499,354	5,087,116	12,282,540	14,105,251
7	MACHINERY AND TRANSPORT EQUIPMENT	70,679,611	17,295,908	10,366,324	24,095,131	126,279,982
8	MISCELLANEOUS MANUFACTURED ARTICLES	7,037,368	5,744,261	3,158,697	2,504,304	3,336,225
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	15,910	24,000	14,000	-	-
TOTAL		108,515,302	57,548,268	48,643,795	63,193,597	167,837,503

VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
2nd QUARTER, 2019

TABLE 5

		B\$		
SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	46,651,472	26,641,459	4,983
Section 2.	Vegetable Products	40,323,314	224,216	27,858
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	4,186,156	-	-
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	87,857,443	682,909	255,630
Section 5.	Mineral Products	178,928,551	3,169,399	22,481,588
Section 6.	Products of The Chemical or Allied Industries	50,671,611	18,518,750	502,479
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	39,074,743	17,651,618	451,490
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,082,128	-	11,934
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	23,596,318	-	205,597
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	23,652,531	4,855	896,037
Section 11.	Textiles and Textile Articles	22,603,302	-	1,010,980
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	14,003,595	-	20,008
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	73,514,097	-	254,489
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	2,163,098	144,200	741,903
Section 15.	Base Metal and Articles of Base Metal	59,799,839	474,767	13,131,693
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	155,218,683	-	86,962,536
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	51,530,084	20,000	39,332,386
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	9,786,827	-	442,561
Section 19.	Arms & Ammunition Parts & Accessories Thereof	61,664	-	10
Section 20.	Miscellaneous Manufactured Articles	34,853,075	845	893,641
Section 21.	Work of Art Collectors' Pieces & Antiques	58,073,309	7,000	209,700
Section 22.	Human Remains	1,897,904	-	-
TOTAL		981,529,744	67,540,018	167,837,503

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2018 – 2ND QUARTER, 2019**

TABLE 6

B\$

	2nd QTR 2018	3rd QTR 2018	4th QTR 2018	1ST QTR 2019	2ND QTR 2019
ALL COUNTRIES					
Imports	980,874,684	891,385,210	800,943,793	708,927,272	981,529,744
Exports	168,156,132	121,822,157	124,924,975	120,773,620	235,377,521
Balance	-812,718,552	-769,563,053	-676,018,818	-588,153,652	-746,152,223
UNITED KINGDOM					
Imports	6,773,577	19,704,593	17,696,318	3,637,401	29,711,843
Exports	2,557,978	1,677,058	2,832,521	1,154,964	2,491,802
Balance	-4,215,599	-18,027,535	-14,863,797	-2,482,437	-27,220,041
CANADA					
Imports	7,492,206	6,701,346	6,169,410	4,878,122	6,656,018
Exports	203,287	148,488	513,190	97,728	3,333,730
Balance	-7,288,919	-6,552,858	-5,656,220	-4,780,394	-3,322,288
U.S.A.					
Imports	827,687,112	705,180,615	683,113,456	609,132,161	753,997,510
Exports	98,968,055	94,552,054	89,633,879	107,250,724	210,062,530
Balance	-728,719,057	-610,628,561	-593,479,577	-501,881,437	-543,934,980
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	7,860,397	5,289,424	3,810,324	15,870,866	66,393,560
Exports	308,802	5,468,887	7,999,864	263,631	295,121
Balance	-7551,595	179,463	4,189,540	-15,607,235	-66,098,439
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	17,673,890	19,070,553	16,969,779	13,955,238	58,143,805
Exports	12,937,071	17,835,153	16,041,868	10,305,536	10,018,098
Balance	-4,736,819	-1,235,400	-927,911	-3,649,702	-48,125,707
O.P.E.C					
Imports	905,705	701,213	775,016	424,831	592,786
Exports	-	2,000	-	-	-
Balance	-905,705	-699,213	-775,016	-424,831	-592,786
OTHER COUNTRIES					
Imports	112,481,797	134,737,466	72,409,490	61,028,653	66,034,222
Exports	53,180,939	2,138,517	7,903,653	1,701,037	9,176,240
Balance	-59,300,858	-132,598,949	-64,505,837	-59,327,616	-56,857,982

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2018 – 2ND QUARTER, 2019

TABLE 7						\$B
	2018					2019
	PORT OF ENTRY	2 nd QTR 2018	3 rd QTR 2018	4 th QTR 2018	1 ST QTR 2019	2 ND QTR 2019
NEW PROVIDENCE	688,991,341	595,500,674	572,592,572	465,489,249	562,443,581	
GRAND BAHAMA	179,842,620	199,606,327	131,003,888	149,893,901	239,561,086	
ABACO	47,969,781	39,025,168	42,789,692	35,419,389	47,349,797	
ANDROS	3,723,347	5,933,408	3,783,448	2,470,646	41,158,044	
BIMINI	12,791,298	22,058,531	15,593,623	11,155,973	29,121,924	
CAT ISLAND	985,885	563,290	649,015	577,802	1,820,980	
CHUB CAY	2,641,813	903,491	1,137,585	2,229,680	4,143,906	
ELEUTHERA	17,230,441	11,426,725	14,822,632	13,247,189	3,967,762	
EXUMA, GEORGE TOWN	12,494,821	10,849,814	12,492,567	9,265,899	10,355,139	
INAGUA	5,004,108	1,825,429	2,642,502	2,021,016	2,053,006	
MAYAGUANA	-	-	-	-	-	
CAT CAY	1,517,099	1,998,339	1,080,945	813,531	1,371,811	
SAN SALVADOR	829,596	446,336	987,357	521,629	786,306	
GREAT HARBOUR CAY	4,689,555	-	-	13,861,797	32,386,146	
LONG ISLAND	2,162,979	1,247,678	1,367,967	1,959,571	5,010,256	
TOTAL	980,874,684	891,385,210	800,943,793	708,927,272	981,529,744	