



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
SECOND QUARTER, 2017

Department of Statistics

Ministry of Finance

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Nassau, Bahamas

PREFACE

The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal line extending to the right.

Leona Wilson

Acting Director

November, 2017

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voidupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

2nd QUARTER 2017 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 2nd quarter 2017 shows that the value of commodities imported into The Bahamas totaled \$933million resulting in an increase of 27% when compared with the same period last year.

As it relates to major groups of merchandise, the category of **'Machinery and Transport Equipment'** which totaled \$215 million accounted for 23% of the imports. This was followed by **Manufactured Goods Classified Chiefly By Materials** at \$143 million which totaled 15% of all imports.

Other categories that contributed also to the total imports were **'Food And Live Animals'** accounted for \$136 million (15% of total Imports), and **'Mineral Fuels, Lubricants And Related Materials'**, which accounted for \$132 million (14% of total Imports).

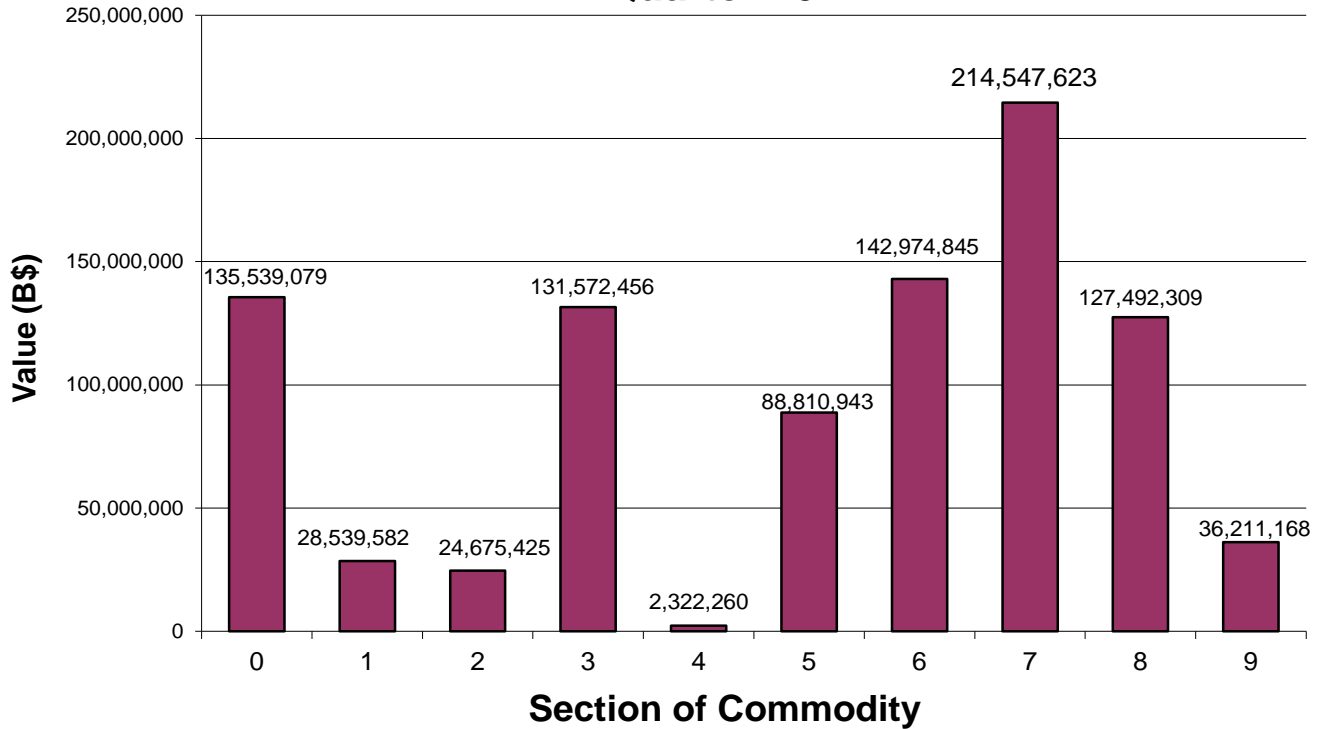
EXPORTS

As it relates to total exports, data for 2nd quarter 2017 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$155 million resulting in an increase of 19% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Machinery And Transport Equipment'** which totaled \$58 million of the total export, representing 37% and **'Chemicals'** which totaled \$37 million of the total export or represent 24%.

The groups that decreased the most in value over the same period last year were **'Miscellaneous Manufactured Articles'** and **'Chemicals'** and which declined by 20% and 6%, respectively.

Value of Imports by Section of Commodity: 2nd Quarter 2017



LEGEND

0 Food And Live Animals

5 Chemicals

1 Beverages And Tobacco

6 Manufactured Goods Classified

Chiefly By Materials

2 Crude Minerals, Inedible Except Fuels

7 Machinery And Transport Equipment

3 Mineral Fuels, Lubricants And

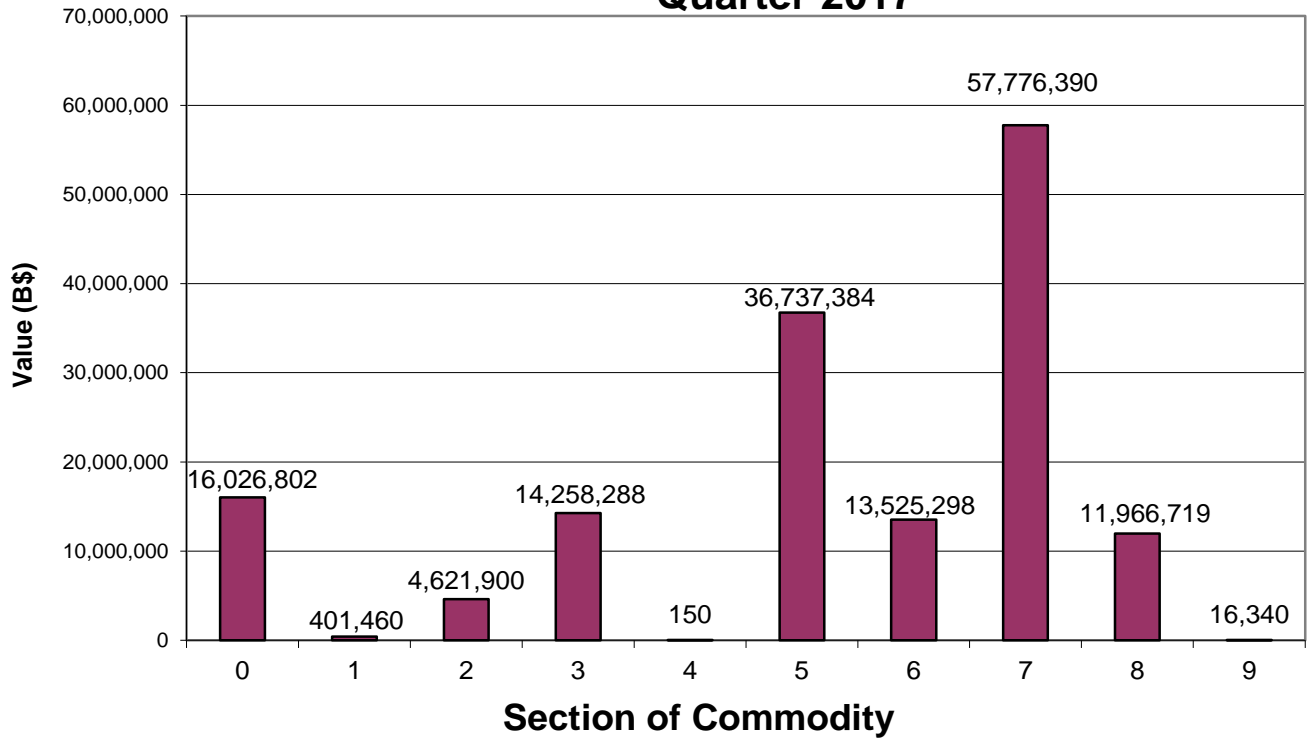
8 Miscellaneous Manufactured Articles

Related Materials

4 Animal and Vegetable Oils And Fats

**9 Commodities And Transactions Not
Classified According To Kind**

Value of Exports by Section of Commodity: 2nd Quarter 2017



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2016 – 2nd QUARTER, 2017

TABLE 1

	2016				B\$
					2017
	2nd QTR 2016	3rd QTR 2016	4th QTR 2016	1ST QTR 2017	2nd QTR 2017
IMPORTS	736,305,311	750,753,598	802,645,108	810,746,218	932,685,690
Oil Trade	94,855,658	113,048,772	124,983,481	119,191,701	131,572,456
Other Merchandise	641,449,653	637,704,826	677,661,627	691,554,517	801,113,234
EXPORTS	131,007,684	78,342,885	114,664,869	114,220,185	155,330,731
Oil Trade	11,438,800	12,319,825	12,385,747	16,284,517	14,258,288
Other Merchandise	119,568,884	66,023,060	102,279,122	97,935,668	141,072,443
BALANCE OF TRADE	-605,297,627	-672,410,713	-687,980,239	-696,526,033	-777,354,959

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2016 – 2nd QUARTER, 2017

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	2nd QTR 2016	3rd QTR 2016	4th QTR 2016	1 ST QTR 2017	2 nd QTR 2017
0 FOOD AND LIVE ANIMALS	131,528,984	115,863,692	116,387,733	131,957,581	135,539,079
1 BEVERAGES AND TOBACCO	25,905,863	22,991,159	21,968,770	24,673,219	28,539,582
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	19,783,160	17,497,323	20,181,220	21,648,607	24,675,425
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	94,855,658	113,048,772	124,983,481	119,191,701	131,572,456
4 ANIMAL AND VEGETABLE OILS AND FATS	2,705,898	1,965,388	2,430,316	2,697,234	2,322,260
5 CHEMICALS	69,991,505	70,873,572	65,580,199	65,898,469	88,810,943
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	106,480,888	110,806,769	124,863,548	127,816,615	142,974,845
7 MACHINERY AND TRANSPORT EQUIPMENT	156,474,245	178,570,731	197,611,553	196,769,879	214,547,623
8 MISCELLNEOUS MANUFACTURED ARTICLES	96,895,936	90,024,884	97,258,830	118,781,093	127,492,309
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	31,683,174	29,111,308	31,379,458	1,311,820	36,211,168
TOTAL	736,305,311	750,753,598	802,645,108	810,746,218	932,685,690

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2016 – 2nd QUARTER, 2017

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	2nd QTR 2016	3rd QTR 2016	4th QTR 2016	1ST QTR 2017	2 nd QTR 2017
0 FOOD AND LIVE ANIMALS	10,407,533	15,961,968	32,909,562	23,288,009	15,887,805
1 BEVERAGES AND TOBACCO	130,171	225,708	247,018	201,741	191,236
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	2,696,202	2,148,755	1,791,305	2,257,334	3,922,078
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	300	-	-	-	-
5 CHEMICALS	38,736,339	29,659,473	20,721,307	44,761,494	35,855,235
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	605,155	5,807	5,461	10,010	349,200
7 MACHINERY AND TRANSPORT EQUIPMENT	6,530	-	25	-	-
8 MISCELLANEOUS MANUFACTURED ARTICLES	13,005	22,934	3,452	700	1,436
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	1	-	10	-	-
TOTAL	52,595,236	48,024,645	55,678,140	70,519,288	56,206,990

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2016 – 2ND QUARTER, 2017

TABLE 4

		B\$				
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
		2nd QTR 2016	3 rd QTR2016	4 th QTR 2016	1 ST QTR 2017	2 nd QTR 2017
SECTION OF COMMODITY						
0	FOOD AND LIVE ANIMALS	465,245	95,043	101,066	68,772	138,997
1	BEVERAGES AND TOBACCO	332,391	189,282	175,241	548,513	210,224
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	691,006	1,184,325	369,434	395,641	699,822
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	11,438,800	12,319,825	12,385,747	16,284,517	14,258,288
4	ANIMAL AND VEGETABLE OILS AND FATS	400	900	80	-	150
5	CHEMICALS	501,244	646,900	280,291	505,449	882,149
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	7,904,520	2,224,317	6,440,349	6,354,150	13,176,098
7	MACHINERY AND TRANSPORT EQUIPMENT	42,188,716	8,857,914	36,237,064	16,161,189	57,776,390
8	MISCELLANEOUS MANUFACTURED ARTICLES	14,880,865	4,797,184	2,991,835	3,379,151	11,965,283
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	9,261	2,550	5,622	3,515	16,340
TOTAL		78,412,448	30,318,240	58,986,729	43,700,897	99,123,741

VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
2nd QUARTER, 2017

TABLE 5

B\$

SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	43,969,229	15,933,052	16,374
Section 2.	Vegetable Products	37,219,445	125,786	54,264
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,352,532	-	150
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	86,851,365	208,329	283,583
Section 5.	Mineral Products	140,860,415	3,720,783	14,258,299
Section 6.	Products of The Chemical or Allied Industries	60,785,693	8,944,217	698,543
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	51,084,710	26,912,334	9,264,180
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,381,867	-	1,508
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	29,109,977	280	75,329
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	15,814,686	13,069	86,600
Section 11.	Textiles and Textile Articles	25,652,529	-	1,305,552
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	8,193,542	-	6,766
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	28,946,006	-	119,155
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	9,569,326	-	44,868
Section 15.	Base Metal and Articles of Base Metal	62,916,463	349,020	8,254,858
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	126,118,601	-	37,310,024
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	88,897,986	-	25,291,219
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	16,193,684	-	727,007
Section 19.	Arms & Ammunition Parts & Accessories Thereof	85,769	-	-
Section 20.	Miscellaneous Manufactured Articles	53,869,863	120	879,762
Section 21.	Work of Art Collectors' Pieces & Antiques	37,408,893	-	444,225
Section 22.	Human Remains	2,403,109	-	1,475
TOTAL		932,685,690	56,206,990	99,123,741

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2016 – 2nd QUARTER, 2017**

TABLE 6

B\$

	2nd QTR 2016	3rd QTR 2016	4th QTR 2016	1ST QTR 2017	2nd QTR 2017
ALL COUNTRIES					
Imports	736,305,311	750,753,598	802,645,108	810,746,218	932,685,690
Exports	131,007,684	78,342,885	114,664,869	114,220,185	155,330,731
Balance	-605,297,627	-672,410,713	-687,980,239	-696,526,033	-777,354,959
UNITED KINGDOM					
Imports	6,664,854	7,147,985	3,987,876	4,279,015	5,414,470
Exports	4,678,773	2,590,779	2,174,954	2,537,823	3,249,576
Balance	-1,986,081	-4,557,206	-1,812,922	-1,741,192	-2,164,894
CANADA					
Imports	5,777,349	6,809,531	5,462,545	5,908,464	6,313,851
Exports	549,082	274,712	743,467	1,196,541	411,847
Balance	-5,228,267	-6,534,819	-4,719,078	-4,711,923	-5,902,004
U.S.A.					
Imports	603,766,698	615,820,852	654,893,217	632,545,664	745,536,028
Exports	112,655,421	63,105,171	94,981,189	97,291,310	118,504,450
Balance	-491,111,277	-552,715,681	-559,912,028	-535,254,354	-627,031,578
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	7,872,984	3,687,490	6,318,632	3,679,370	4,838,270
Exports	2,345,177	389,164	1,938,490	885,872	870,876
Balance	-5,527,807	-3,298,326	-4,380,142	-2,793,498	-3,967,394
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	18,244,644	17,054,742	16,491,566	37,781,815	20,585,607
Exports	7,581,259	9,380,423	12,351,188	4,771,860	23,139,597
Balance	-10,663,385	-7,674,319	-4,140,378	-33,009,955	2,553,990
O.P.E.C					
Imports	151,230	566,302	5,248,272	346,887	3,943,922
Exports	-	200	-	-	229,444
Balance	-151,230	-566,102	-5,248,272	-346,887	-3,714,478
OTHER COUNTRIES					
Imports	93,827,552	99,666,696	110,243,000	126,205,003	146,053,542
Exports	3,197,972	2,602,436	2,475,581	7,536,779	8,924,941
Balance	-90,629,580	-97,064,260	-107,767,419	-118,668,224	-137,128,601

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2016 – 2nd QUARTER, 2017

TABLE 7						\$B
	2016		2017			
PORT OF ENTRY	2 nd QTR 2016	3 rd QTR 2016	4 th QTR 2016	1 ST QTR 2017	2 nd QTR 2017	
NEW PROVIDENCE	517,815,568	528,219,431	543,887,325	575,591,395	624,705,000	
GRAND BAHAMA	125,579,064	127,198,684	160,242,671	153,917,510	209,458,419	
ABACO	39,692,351	39,333,555	37,936,889	37,854,838	45,749,055	
ANDROS	4,402,297	3,354,501	2,737,741	2,846,142	942,020	
BIMINI	6,944,196	10,234,432	10,523,637	5,504,410	7,640,490	
CAT ISLAND	899,922	733,802	622,151	713,653	1,931,662	
CHUB CAY	827,651	7,006,214	5,771,423	1,913,067	1,003,238	
ELEUTHERA	17,273,949	15,844,276	17,461,008	14,533,856	18,042,101	
EXUMA, GEORGE TOWN	10,961,988	10,197,250	10,621,756	11,242,358	12,223,509	
INAGUA	3,149,816	1,926,147	1,583,142	1,681,157	5,097,651	
MAYAGUANA	-	-	-	-	-	
CAT CAY	1,897,705	694,792	3,326,702	592,677	874,127	
SAN SALVADOR	1,661,002	1,617,317	1,237,872	1,228,893	1,907,506	
GREAT HARBOUR CAY	663,626	2,792,718	3,016,798	1,603,793	2,074,521	
LONG ISLAND	4,536,176	1,600,479	3,675,993	1,522,469	1,036,391	
TOTAL	736,305,311	750,753,598	802,645,108	810,746,218	932,685,690	