



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
SECOND QUARTER, 2021

Bahamas National Statistical Institute

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PREFACE

The Bahamas National Statistics Institute presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Bahamas National Statistics Institute where they are processed, analyzed and published by the Foreign Trade Section of The Bahamas National Statistics Institute.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

Leona Wilson

Acting Managing Director

November, 2021

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt. =112 voidrupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

2ND QUARTER 2021 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 2nd quarter 2021 shows that the value of commodities imported into The Bahamas totaled \$904 million resulting in a increase of 111% when compared with the same period last year.

The major groups of merchandise, were **'Machinery And Transport Equipment'** which totaled \$184 million, **'Food And Live Animals'** at \$179 million and **'Mineral Fuels Lubricants And Related Materials'** which totaled \$152 million. The combined value of these categories represented 57% of total imports.

Other categories that contributed to the total imports were **'Manufactured Goods Classified Chiefly By Materials'** which accounted for \$131 million, **'Miscellaneous Manufactured Articles'** value at \$97 million and **'Chemicals'**, at \$73 million (these groups together represented 33% of total Imports).

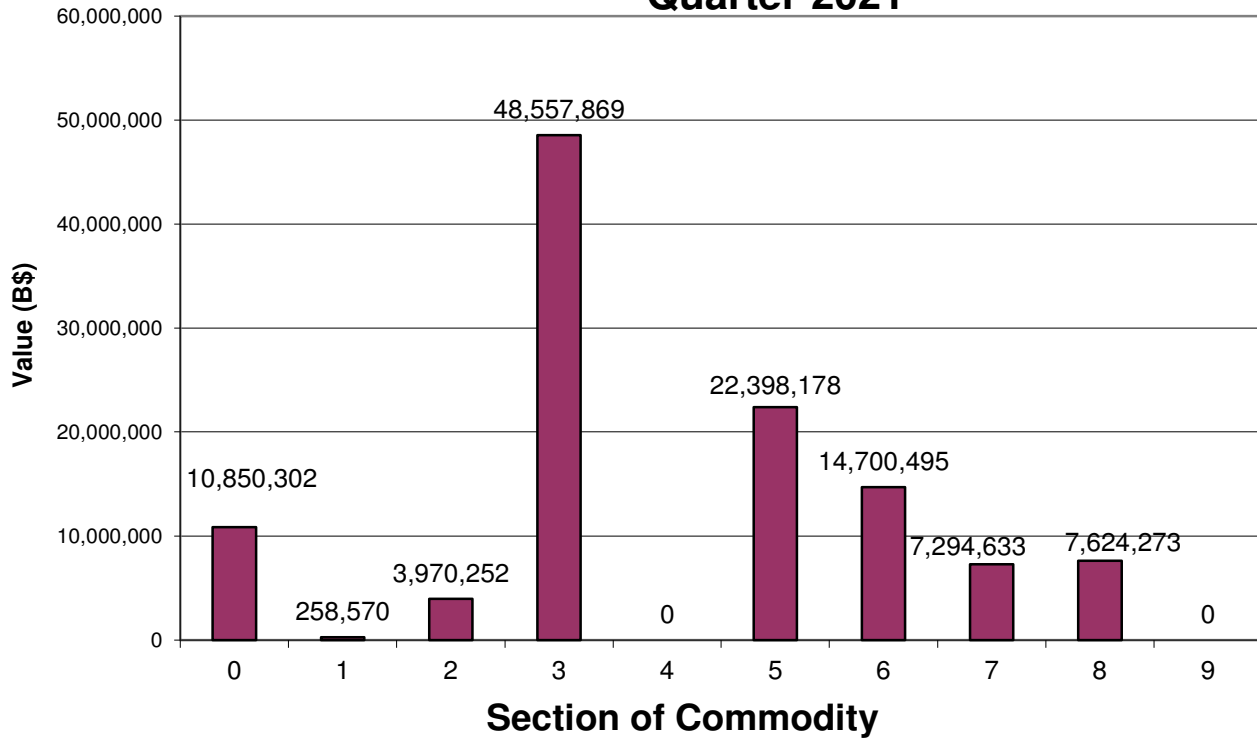
EXPORTS

As it relates to total exports, for 2nd quarter 2021, data shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$116 million resulting in a increase of 88% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Mineral Fuels, Lubricants And Related Materials'** which totaled \$49million, **'Chemicals'** accounted for \$22million representing 61% of total exports.

The group that decreased in value when compared to the same period last year **'Crude Minerals, Inedible except Fuels'** declined by 51%.

Value of Exports by Section of Commodity: 2nd Quarter 2021



LEGEND

0 Food And Live Animals

1 Beverages And Tobacco

2 Crude Minerals, Inedible Except Fuels

3 Mineral Fuels, Lubricants And

Related Materials

4 Animal and Vegetable Oils And Fats

5 Chemicals

6 Manufactured Goods Classified

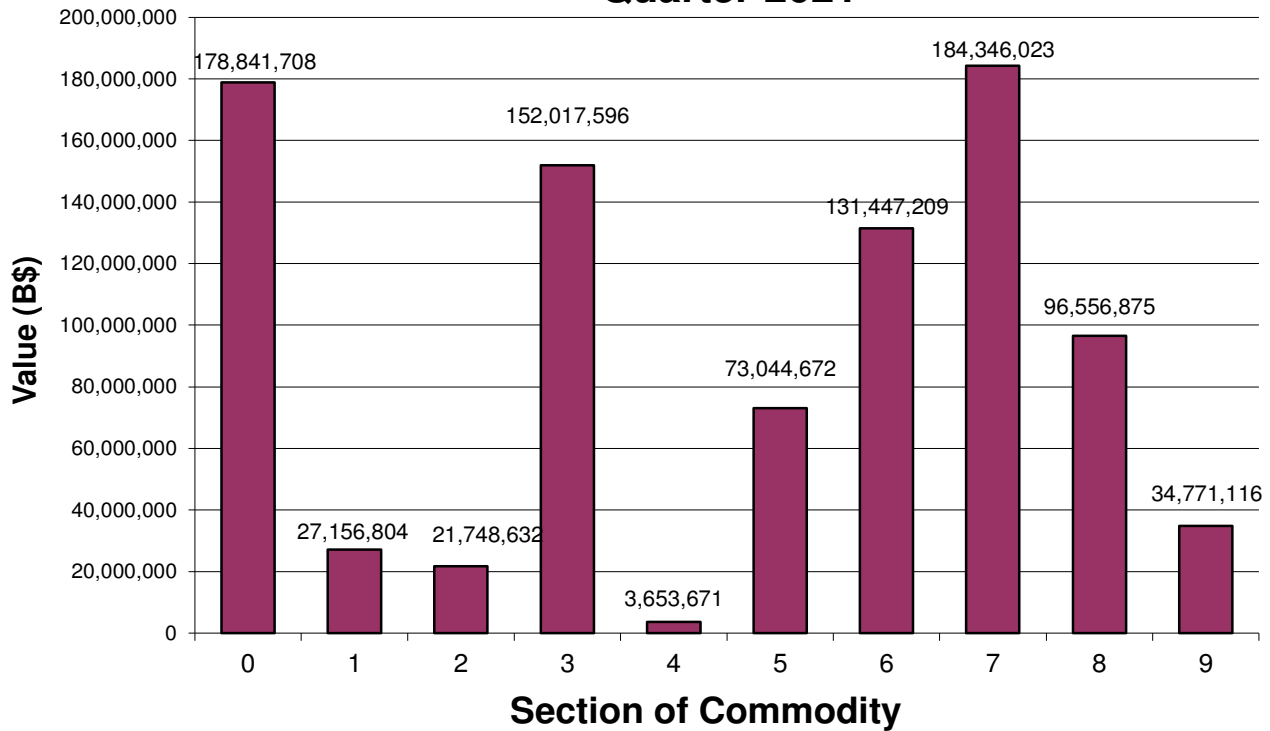
Chiefly By Materials

7 Machinery And Transport Equipment

8 Miscellaneous Manufactured Articles

**9 Commodities And Transactions Not
Classified According To Kind**

Value of Imports by Section of Commodity: 2nd Quarter 2021



LEGEND

0 Food And Live Animals

1 Beverages And Tobacco

2 Crude Minerals, Inedible Except Fuels

3 Mineral Fuels, Lubricants And

Related Materials

4 Animal and Vegetable Oils And Fats

5 Chemicals

6 Manufactured Goods Classified

Chiefly By Materials

7 Machinery And Transport Equipment

8 Miscellaneous Manufactured Articles

**9 Commodities And Transactions Not
Classified According To Kind**

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY 2nd QUARTER, 2020 – 2nd QUARTER, 2021

TABLE 1

	2020				B\$ 2021
	2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021
IMPORTS	428,110,585	545,814,179	644,638,784	699,406,930	903,584,306
Oil Trade	97,307,776	78,073,183	83,961,252	119,641,534	152,017,596
Other Merchandise	330,802,809	467,740,996	560,677,532	579,765,396	751,566,710
EXPORTS	61,414,234	83,361,097	124,826,322	80,984,240	115,654,572
Oil Trade	25,109,719	22,337,129	28,664,406	48,678,435	48,557,869
Other Merchandise	36,304,515	61,023,968	96,161,916	32,305,805	67,096,703
BALANCE OF TRADE	-366,696,351	-462,453,082	-519,812,462	-618,422,690	-787,929,734

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND 2nd QUARTER, 2020 – 2nd QUARTER, 2021

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021
0 FOOD AND LIVE ANIMALS	82,674,296	112,152,862	119,207,405	117,795,030	178,841,708
1 BEVERAGES AND TOBACCO	10,889,954	16,656,136	20,377,582	19,097,256	27,156,804
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	6,838,507	12,644,994	15,123,708	18,475,740	21,748,632
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	97,307,776	78,073,183	83,961,252	119,641,534	152,017,596
4 ANIMAL AND VEGETABLE OILS AND FATS	1,452,723	1,869,605	2,264,888	2,234,625	3,653,671
5 CHEMICALS	34,283,365	52,371,283	65,245,689	70,687,099	73,044,672
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	54,005,649	80,545,090	95,596,859	96,014,907	131,447,209
7 MACHINERY AND TRANSPORT EQUIPMENT	98,994,394	111,600,630	142,573,585	152,683,507	184,346,023
8 MISCELLANEOUS MANUFACTURED ARTICLES	36,332,948	59,012,048	80,806,319	75,863,510	96,556,875
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	5,330,973	20,888,348	19,481,497	26,913,722	34,771,116
TOTAL	428,110,585	545,814,179	644,638,784	699,406,930	903,584,306

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 2nd QUARTER, 2020 – 2nd QUARTER, 2021

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021
0 FOOD AND LIVE ANIMALS	6,033,729	15,205,120	31,088,230	1,455,400	10,850,302
1 BEVERAGES AND TOBACCO	-	1,650	263,590	28	258,570
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	8,087,439	4,870,095	5,380,536	2,769,197	3,495,390
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	14,495,327	12,749,942	17,312,641	16,358,635	21,403,098
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	155,711	101,303	2,007,968	185,461	13,080,103
7 MACHINERY AND TRANSPORT EQUIPMENT	91,448	575,255	438,257	-	1,199,824
8 MISCELLANEOUS MANUFACTURED ARTICLES	299,548	1,163,494	3,506,365	913	7,569,202
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	200	76,320	23,778	-	-
TOTAL	29,163,402	34,743,179	60,021,365	20,769,634	57,856,489

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 2nd QUARTER, 2020 – 2nd QUARTER, 2021

TABLE 4

		B\$				
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
		2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021
SECTION OF COMMODITY						
0	FOOD AND LIVE ANIMALS	-	15,790	1,096	40,849	-
1	BEVERAGES AND TOBACCO	-	-	142,683	-	-
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	62,319	200,399	393,840	77,647	474,862
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	25,109,719	22,337,129	28,664,406	48,678,435	48,557,869
4	ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	652	-
5	CHEMICALS	82,187	645,001	255,414	112,788	995,080
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	2,600,342	3,743,256	1,687,332	449,925	1,620,392
7	MACHINERY AND TRANSPORT EQUIPMENT	4,183,893	5,817,693	27,184,981	10,321,964	6,094,809
8	MISCELLANEOUS MANUFACTURED ARTICLES	212,372	15,858,650	6,475,205	532,346	55,071
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	-
	TOTAL	32,250,832	48,617,918	64,804,957	60,214,606	57,798,083

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
2ND QUARTER, 2021**

TABLE 5

		B\$		
SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	52,023,904	11,242,866	-
Section 2.	Vegetable Products	60,453,724	302,521	-
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	5,119,188	-	-
Section 4.	Prepared Food Stuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	96,331,414	295,316	-
Section 5.	Mineral Products	159,080,317	2,681,503	48,557,869
Section 6.	Products of The Chemical or Allied Industries	66,895,364	115,481	995,077
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	36,147,142	23,022,378	52,449
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	2,646,774	6,476	-
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basket ware & Wickerwork	26,392,808	44,149	4
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	14,264,828	15,148,345	88
Section 11.	Textiles and Textile Articles	20,892,858	69,188	375,485
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	6,196,903	16,840	26
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	23,592,509	89,779	10,136
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	3,245,146	84,092	1,601
Section 15.	Base Metal and Articles of Base Metal	61,407,118	1,847,050	1,707,683
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	129,339,870	-	5,431,144
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	55,547,694	1,188,786	664,629
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	12,998,516	298,206	5
Section 19.	Arms & Ammunition Parts & Accessories Thereof	199,121	-	1,200
Section 20.	Miscellaneous Manufactured Articles	33,071,624	611,822	642
Section 21.	Work of Art Collectors' Pieces & Antiques	35,481,293	791,691	37
Section 22.	Human Remains	2,256,191	-	8
TOTAL		903,584,306	57,856,489	57,798,083

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND

2nd QUARTER, 2020- 2nd QUARTER, 2021

TABLE 6

B\$

	2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021
ALL COUNTRIES					
Imports	428,110,585	545,814,179	644,638,784	699,406,930	903,584,306
Exports	61,414,234	83,361,097	124,826,322	80,984,240	115,654,572
Balance	-366,696,351	-462,453,082	-519,812,462	-618,422,690	-787,929,734
UNITED KINGDOM					
Imports	2,896,268	6,060,848	5,895,390	6,269,963	5,751,622
Exports	686,290	378,669	970,130	1,034,515	1,546,478
Balance	-2,209,978	-5,682,179	-4,925,260	-5,235,448	-4,205,144
CANADA					
Imports	25,090,382	16,324,323	4,948,634	14,887,860	8,924,881
Exports	61,754	13,179	1,021,032	151,473	196
Balance	-25,028,628	-16,311,144	-3,927,602	-14,736,387	-8,924,685
U.S.A.					
Imports	332,730,218	411,240,001	531,203,311	569,951,630	758,682,772
Exports	37,760,606	71,127,979	84,413,543	70,121,756	88,483,919
Balance	-294,969,612	-340,112,022	-446,789,768	-499,829,874	-670,198,853
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	11,486,809	15,442,022	12,320,141	25,626,409	15,156,865
Exports	11,971,035	1,176,143	81,979	8,579,698	32
Balance	484,226	-14,265,879	-12,238,162	-17,046,711	-15,156,833
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	9,687,703	13,582,001	15,296,622	16,755,288	21,402,601
Exports	5,337,690	8,188,072	20,632,347	949,281	1,010,351
Balance	-4,350,013	-5,393,929	5,335,725	-15,806,007	-20,392,250
O.P.E.C					
Imports	574,401	383,832	665,117	360,716	1,032,927
Exports	-	-	-	-	-
Balance	-574,401	-383,832	-665,117	-360,716	-1,032,927
OTHER COUNTRIES					
Imports	45,644,804	82,781,152	74,309,569	65,555,064	92,632,638
Exports	5,596,859	2,477,055	17,707,291	147,517	24,613,596
Balance	-40,047,945	-80,304,097	-56,602,278	-65,407,547	-68,019,042

TOTAL IMPORTS BY ISLAND OF ENTRY AND 2nd QUARTER, 2020 –2nd QUARTER, 2021

TABLE 7						\$B
	2020		2021			
PORT OF ENTRY	2 ND QTR 2020	3 RD QTR 2020	4 TH QTR 2020	1 ST QTR 2021	2 ND QTR 2021	
NEW PROVIDENCE	272,477,259	377,989,426	459,381,546	500,671,466	560,486,197	
GRAND BAHAMA	130,558,249	141,608,337	145,631,526	147,152,318	269,954,763	
ABACO	3,743,276	1,607,337	2,720,805	14,255,903	16,775,548	
ANDROS	1,274,270	2,990,148	4,557,560	5,256,192	6,710,547	
BIMINI	2,749,007	1,364,332	5,659,217	1,813,541	3,508,049	
CAT ISLAND	397,680	606,908	970,903	1,439,706	908,536	
CHUB CAY	608,193	961,007	873,558	1,050,257	7,461,988	
ELEUTHERA	7,912,623	6,770,068	8,790,939	10,946,672	11,438,787	
EXUMA, GEORGE TOWN	4,257,678	6,388,573	7,345,473	9,270,851	11,988,620	
INAGUA	989,890	1,204,533	1,595,738	971,083	4,507,690	
MAYAGUANA	-	-	-	-	-	
CAT CAY	290,707	866,536	1,167,506	1,142,556	1,229,920	
SAN SALVADOR	180,965	308,232	335,540	293,513	281,205	
GREAT HARBOUR CAY	2,032,445	2,278,288	4,695,095	4,041,526	7,337,152	
RUM CAY	-	-	-	-	33,338	
LONG ISLAND	638,343	870,454	913,378	1,101,346	961,966	
TOTAL	428,110,585	545,814,179	644,638,784	699,406,930	903,584,306	