

COMMONWEALTH OF THE BAHAMAS
MINISTRY OF FINANCE
TC No. ATN/OC-12185-BH: MANAGEMENT FOR RESULTS PROGRAM

REQUEST FOR EXPRESSIONS OF INTEREST
NATIONAL FINANCIAL AUDIT FIRMS/INDIVIDUALS

The Government of The Bahamas has received financing from the Inter-American Development Bank (IDB) for the Technical Cooperation, ATN/OC-12185-BH: Management for Results Project. The general objective of the Project is to introduce the principles of management for results into the various stages of Public Sector management and administration in The Bahamas.

The Project requires the procurement of a national independent audit firm/individual auditor deemed eligible to audit projects funded by the IDB.

Interested firms/individuals will be required to, among other things:

- prepare annual financial statements;
- submit an opinion on whether the financial statements of the project reasonably present the financial situation of the project and if they were prepared in accordance with the International Accounting Standards (IAS) and IDB's external audit requirements;
- evaluate compliance of the executing agency with the financial and accounting contractual clauses in the Technical Cooperation Agreement; &
- evaluate the internal control system of the executing agency which includes operational, financial, accounting and administrative control procedures of the executing agency in relation to the project.

Candidates will be selected in accordance with the procedures set out in the Inter-American Development Bank; Policies for the Contracting Services, GN -2349-7 and GN-2350-7, under the Least-Cost Selection (LCS) method, found on the Bank website.

National audit firms/individuals not already on the IDB's list of auditors are not considered eligible. To become eligible, visit the Bank's website at: www.iadb.org/ros/Dau/English/Docs/AF700EnglishV200310.pdf and complete the required forms. Firms will be evaluated by the IDB to determine eligibility and advised accordingly.

Interested firms/individuals may obtain further information at the address below between the office hours of 9:00am – 5:00pm, Bahamas Time.

Expression of Interest must be delivered via direct mail or emailed to the address indicated below by October 27th 2010 by 5:00pm Bahamas Time. The selected firm will not be eligible to bid on other components of the project.

The Government of The Bahamas has the right to reject any and all proposals.

Ministry of Finance
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