



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
Fourth QUARTER, 2017

Department of Statistics

Ministry of Finance

P.O. Box N-3904

Nassau, Bahamas

PREFACE

The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal flourish extending to the right.

Leona Wilson

Acting Director

APRIL, 2018

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voidupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

4th QUARTER 2017 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 4th quarter 2017 shows that the value of commodities imported into The Bahamas totaled \$876 million resulting in a slight increase of 9% when compared with the same period last year.

As it relates to major groups of merchandise, the category of **'Machinery and Transport Equipment'** which totaled \$185 million accounted for 21% of the imports. This was followed by **Mineral Fuels, Lubricants and Related Materials** at \$152 million which totaled 17% of all imports.

Other categories that contributed also to the total imports were **'Food And Live Animals'** accounted for \$140 million (16% of total Imports), and **'Manufactured Goods Classified Chiefly By Materials'**, which accounted for \$123 million (14% of total Imports).

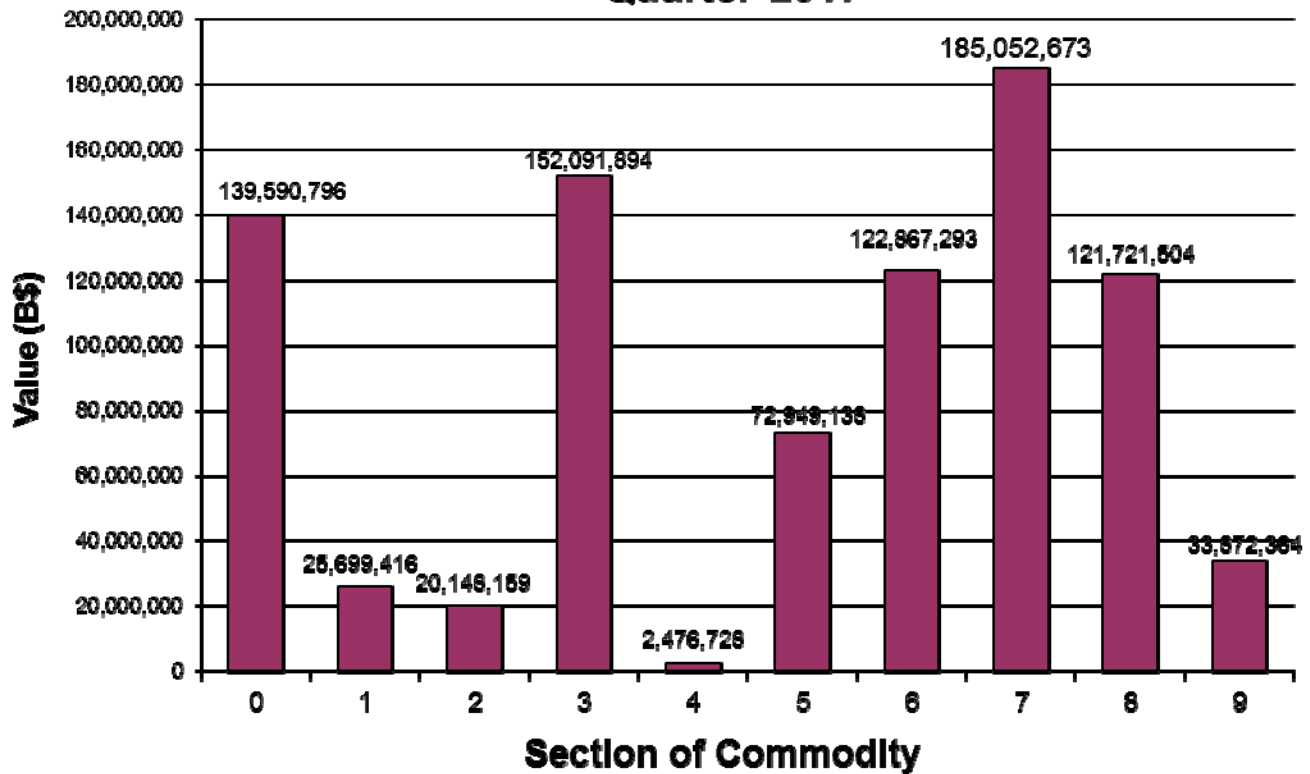
EXPORTS

As it relates to total exports, data for 4th quarter 2017 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$118 million resulting in an increase of 3% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Food And Live Animals'** which totaled \$32 million of the total export, representing 27% and **'Mineral Fuels Lubricants And Related Materials'** which totaled \$26 million of the total export or represent 22%.

Beverages And Tobacco along with **Miscellaneous Manufactured Articles** showed a decline of 44% and 39% respectively, when compared to the same period last year.

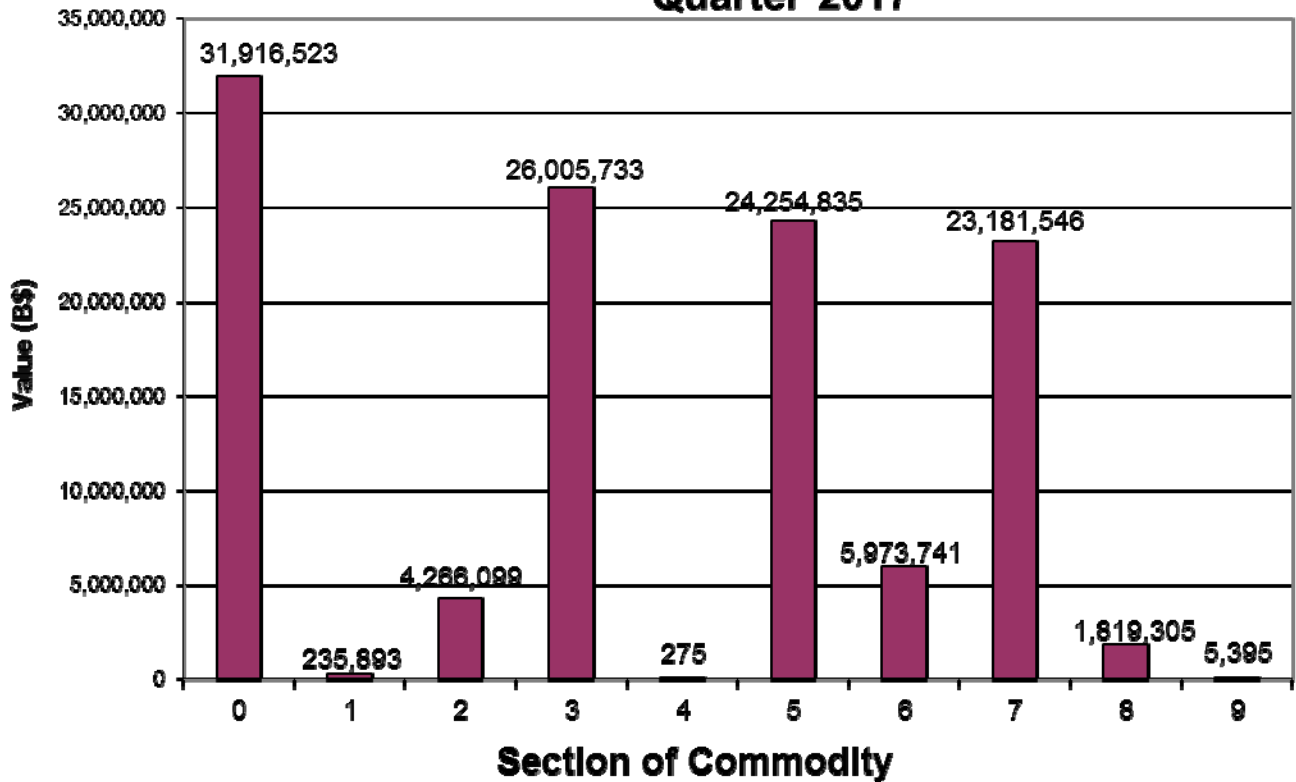
Value of Imports by Section of Commodity: 4th Quarter 2017



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

Value of Exports by Section of Commodity: 4th Quarter 2017



LEGEND

- | | |
|--|--|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2016 – 4th QUARTER, 2017

TABLE 1

	2016				B\$
					2017
	4th QTR 2016	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4th QTR 2017
IMPORTS	802,645,108	810,746,218	932,685,690	807,919,398	876,469,965
Oil Trade	124,983,481	119,191,701	131,572,456	150,006,792	152,091,894
Other Merchandise	677,661,627	691,554,517	801,113,234	657,912,606	724,378,071
EXPORTS	114,664,869	114,220,185	155,330,731	82,093,259	117,659,345
Oil Trade	12,385,747	16,284,517	14,258,288	16,142,705	26,005,733
Other Merchandise	102,279,122	97,935,668	141,072,443	65,950,554	91,653,612
BALANCE OF TRADE	-687,980,239	-696,526,033	-777,354,959	-725,826,139	-758,810,620

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2016 – 4th QUARTER, 2017

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	4th QTR 2016	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4TH QTR 2017
0 FOOD AND LIVE ANIMALS	116,387,733	131,957,581	135,539,079	125,397,039	139,590,796
1 BEVERAGES AND TOBACCO	21,968,770	24,673,219	28,539,582	23,958,655	25,699,416
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	20,181,220	21,648,607	24,675,425	17,959,094	20,148,159
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	124,983,481	119,191,701	131,572,456	150,006,792	152,091,894
4 ANIMAL AND VEGETABLE OILS AND FATS	2,430,316	2,697,234	2,322,260	2,223,815	2,476,728
5 CHEMICALS	65,580,199	65,898,469	88,810,943	68,287,434	72,949,138
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	124,863,548	127,816,615	142,974,845	115,792,029	122,867,293
7 MACHINERY AND TRANSPORT EQUIPMENT	197,611,553	196,769,879	214,547,623	173,797,663	185,052,673
8 MISCELLNEOUS MANUFACTURED ARTICLES	97,258,830	118,781,093	127,492,309	98,522,305	121,721,504
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	31,379,458	1,311,820	36,211,168	31,974,572	33,872,364
TOTAL	802,645,108	810,746,218	932,685,690	807,919,398	876,469,965

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2016 – 4th QUARTER, 2017

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	4th QTR 2016	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4th QTR 2017
0 FOOD AND LIVE ANIMALS	32,909,562	23,288,009	15,887,805	9,167,154	31,887,480
1 BEVERAGES AND TOBACCO	247,018	201,741	191,236	198,941	70,977
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	1,791,305	2,257,334	3,922,078	1,791,065	3,348,665
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	200
5 CHEMICALS	20,721,307	44,761,494	35,855,235	27,637,744	23,620,103
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	5,461	10,010	349,200	5,240	294,128
7 MACHINERY AND TRANSPORT EQUIPMENT	25	-	-	6,000	-
8 MISCELLANEOUS MANUFACTURED ARTICLES	3,452	700	1,436	10,777	18,734
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	10	-	-	269	195
TOTAL	55,678,140	70,519,288	56,206,990	38,817,190	59,240,482

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2016 – 4th QUARTER, 2017

TABLE 4

	B\$				
	RE-EXPORTS	RE-EXPORTS	RE-EXPORTS	RE-EXPORTS	RE-EXPORTS
	4th QTR 2016	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4th QTR 2017
SECTION OF COMMODITY					
0 FOOD AND LIVE ANIMALS	101,066	68,772	138,997	150,912	29,043
1 BEVERAGES AND TOBACCO	175,241	548,513	210,224	245,811	164,916
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	369,434	395,641	699,822	773,481	917,434
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	12,385,747	16,284,517	14,258,288	16,142,705	26,005,733
4 ANIMAL AND VEGETABLE OILS AND FATS	80	-	150	60	75
5 CHEMICALS	280,291	505,449	882,149	363,609	634,732
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	6,440,349	6,354,150	13,176,098	2,995,794	5,679,613
7 MACHINERY AND TRANSPORT EQUIPMENT	36,237,064	16,161,189	57,776,390	18,453,455	23,181,546
8 MISCELLANEOUS MANUFACTURED ARTICLES	2,991,835	3,379,151	11,965,283	4,148,077	1,800,571
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	5,622	3,515	16,340	2,165	5,200
TOTAL	58,986,729	43,700,897	99,123,741	43,276,069	58,418,863

VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
4th QUARTER, 2017

TABLE 5

B\$

SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	47,606,329	31,989,257	1,685
Section 2.	Vegetable Products	37,675,839	232,200	27,125
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,670,322	200	75
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	83,762,082	71,553	180,649
Section 5.	Mineral Products	158,896,630	3,014,112	26,128,355
Section 6.	Products of The Chemical or Allied Industries	61,248,456	4,023,409	511,987
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	32,468,304	19,600,178	242,337
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,940,667	-	4,396
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	26,057,599	-	169,439
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	15,889,291	-	62,181
Section 11.	Textiles and Textile Articles	25,957,746	-	622,264
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	9,151,581	-	3,092
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	22,829,686	-	527,413
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	16,414,278	-	350,715
Section 15.	Base Metal and Articles of Base Metal	50,616,122	294,128	5,329,946
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	123,689,347	-	18,533,606
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	61,746,978	-	4,648,084
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	16,593,784	-	536,594
Section 19.	Arms & Ammunition Parts & Accessories Thereof	100,631	-	700
Section 20.	Miscellaneous Manufactured Articles	42,175,387	15,250	475,300
Section 21.	Work of Art Collectors' Pieces & Antiques	34,487,414	-	57,720
Section 22.	Human Remains	1,491,492	195	5,200
TOTAL		876,469,965	59,240,482	58,418,863

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2016 – 4th QUARTER, 2017**

TABLE 6

B\$

	4th QTR 2016	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4th QTR 2017
ALL COUNTRIES					
Imports	802,645,108	810,746,218	932,685,690	807,919,398	876,469,965
Exports	114,664,869	114,220,185	155,330,731	82,093,259	117,659,345
Balance	-687,980,239	-696,526,033	-777,354,959	-725,826,139	-758,810,620
UNITED KINGDOM					
Imports	3,987,876	4,279,015	5,414,470	5,364,270	6,174,376
Exports	2,174,954	2,537,823	3,249,576	1,462,285	2,125,461
Balance	-1,812,922	-1,741,192	-2,164,894	-3,901,985	-4,048,915
CANADA					
Imports	5,462,545	5,908,464	6,313,851	5,392,119	9,180,346
Exports	743,467	1,196,541	411,847	419,837	477,170
Balance	-4,719,078	-4,711,923	-5,902,004	-4,972,282	-8,703,176
U.S.A.					
Imports	654,893,217	632,545,664	745,536,028	666,789,397	723,105,415
Exports	94,981,189	97,291,310	118,504,450	73,177,736	82,413,458
Balance	-559,912,028	-535,254,354	-627,031,578	-593,611,661	-640,691,957
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	6,318,632	3,679,370	4,838,270	3,338,696	5,252,241
Exports	1,938,490	885,872	870,876	611,385	12,909,574
Balance	-4,380,142	-2,793,498	-3,967,394	-2,727,311	7,657,333
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	16,491,566	37,781,815	20,585,607	21,406,556	33,183,039
Exports	12,351,188	4,771,860	23,139,597	2,910,869	12,948,993
Balance	-4,140,378	-33,009,955	2,553,990	-18,495,687	-20,234,046
O.P.E.C					
Imports	5,248,272	346,887	3,943,922	380,028	1,284,158
Exports	-	-	229,444	-	400
Balance	-5,248,272	-346,887	-3,714,478	-380,028	-1,283,758
OTHER COUNTRIES					
Imports	110,243,000	126,205,003	146,053,542	105,248,332	98,290,390
Exports	2,475,581	7,536,779	8,924,941	3,511,147	6,784,289
Balance	-107,767,419	-118,668,224	-137,128,601	-101,737,185	-91,506,101

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2016 – 4th QUARTER, 2017

TABLE 7						\$B
	2016		2017			
PORT OF ENTRY	4 th QTR 2016	1 ST QTR 2017	2 nd QTR 2017	3 rd QTR 2017	4 th QTR 2017	
NEW PROVIDENCE	543,887,325	575,591,395	624,705,000	595,171,301	625,916,842	
GRAND BAHAMA	160,242,671	153,917,510	209,458,419	127,110,312	152,174,241	
ABACO	37,936,889	37,854,838	45,749,055	38,905,786	41,392,784	
ANDROS	2,737,741	2,846,142	942,020	519,649	1,350,016	
BIMINI	10,523,637	5,504,410	7,640,490	4,797,094	15,714,246	
CAT ISLAND	622,151	713,653	1,931,662	890,214	623,066	
CHUB CAY	5,771,423	1,913,067	1,003,238	1,430,838	3,428,038	
ELEUTHERA	17,461,008	14,533,856	18,042,101	15,323,815	13,411,244	
EXUMA, GEORGE TOWN	10,621,756	11,242,358	12,223,509	10,111,517	10,208,482	
INAGUA	1,583,142	1,681,157	5,097,651	1,711,739	3,037,349	
MAYAGUANA	-	-	-	-	-	
CAT CAY	3,326,702	592,677	874,127	2,378,948	1,299,866	
SAN SALVADOR	1,237,872	1,228,893	1,907,506	1,055,824	1,146,492	
GREAT HARBOUR CAY	3,016,798	1,603,793	2,074,521	6,607,966	5,453,229	
LONG ISLAND	3,675,993	1,522,469	1,036,391	1,904,395	1,314,070	
TOTAL	802,645,108	810,746,218	932,685,690	807,919,398	876,469,965	