



BAHAMAS NATIONAL STATISTICAL INSTITUTE

PRESS RELEASE

ADVANCE ESTIMATES FOR QUARTERLY GROSS DOMESTIC PRODUCT: 2ND QTR 2023

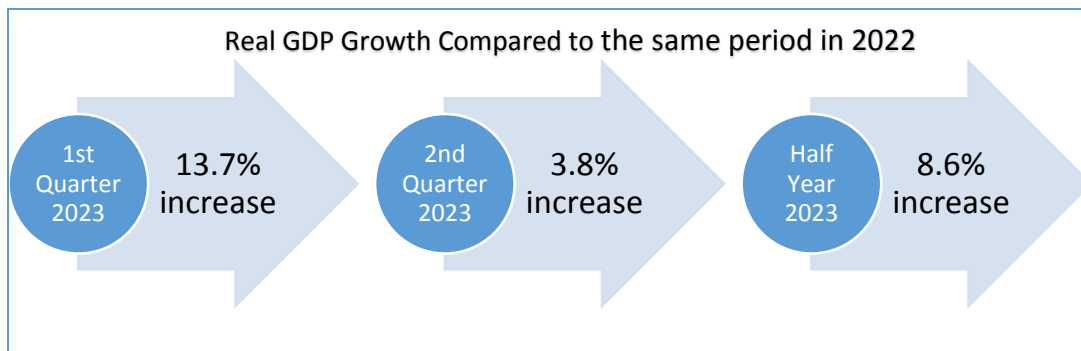
Date: November 30, 2023

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The Gross Domestic Product (GDP) is one of the most widely recognized and accepted measure of the economic output of a country, assessing the standard of living and economic growth. To improve the frequency and timeliness of this important economic indicator, the Quarterly GDP is being released two quarters ahead of the normal release cycle.

The National Accounts Section of the Bahamas National Statistical Institute is pleased to announce the release of the Quarterly Gross Domestic Production (GDP) by the Production Approach for the period 1st Quarter, 2015 to 2nd Quarter, 2023. The Production Approach measures the movement of industries e.g. Agriculture & Fisheries, Construction, Retail Trade etc.

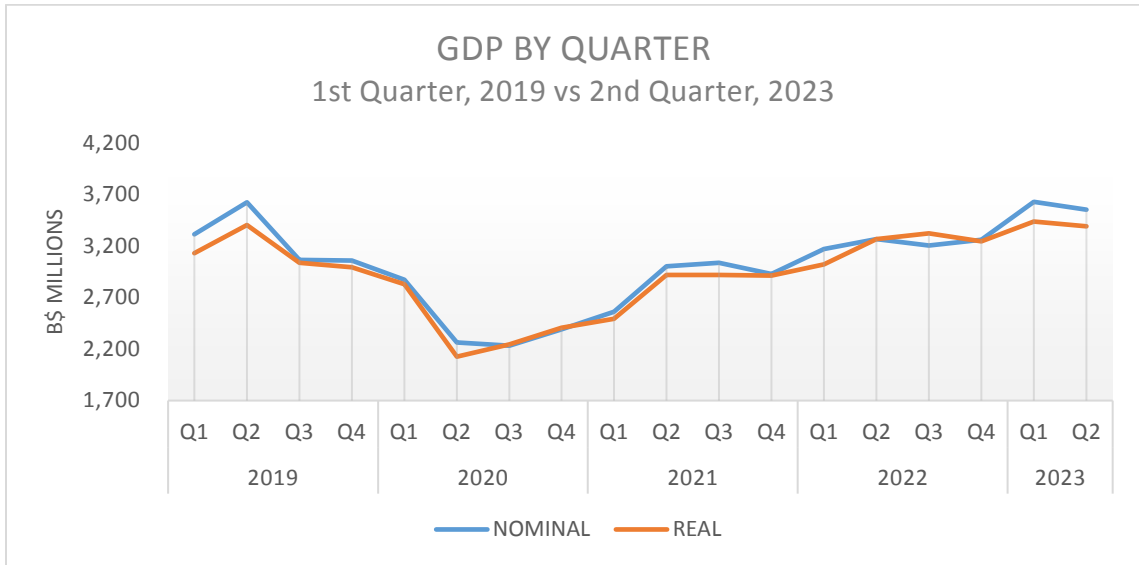
Quarterly National Accounts 2023:



The 1st Quarter of 2023 showed a 13.7% increase, while the 2nd Quarter of 2023 revealed a 3.8% increase in real growth when compared to the same period of the previous year. The quarterly GDP trends for 2023, shows the Bahamian economy also outperformed pre-Pandemic

levels. These combined gains for the first half of 2023 reveals a growth in the Bahamian economy which surpasses that of the same period in 2019. Domestic business activity in each quarter of 2023 reported more than three billion in Real GDP, with the first quarter reporting the highest level of \$3.44 billion and the second quarter \$3.39 billion.

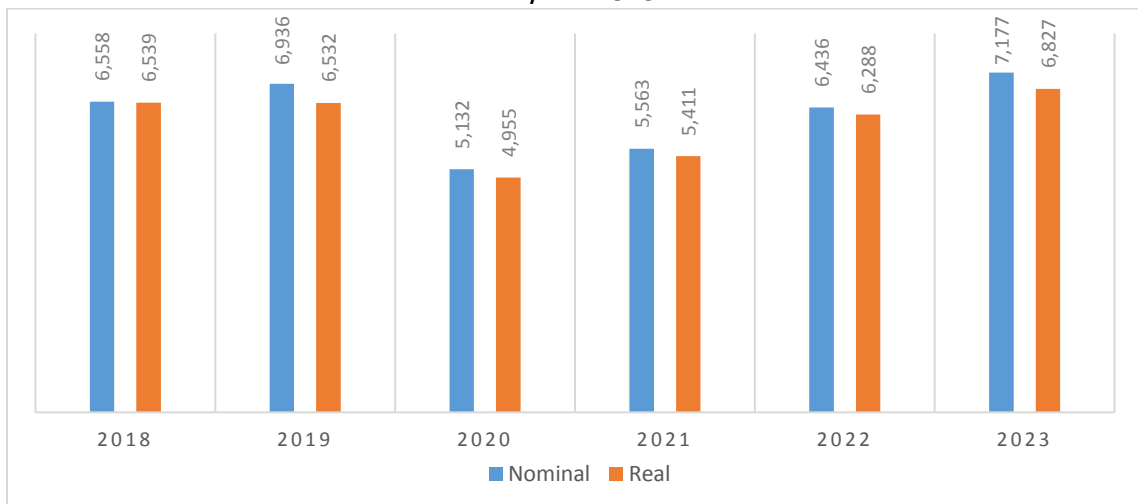
Graph 1: Nominal vs Real GDP – 1st Quarter 2019 to 2nd Quarter 2023



Half year 2023 Analysis:

The year ending 2nd Quarter 2023 showed an increase of 11.5% nominal growth and 8.6% real growth when compared to the same period in 2022. These preliminary estimates reveal an overall nominal growth of \$741 million and real growth of \$539 million over the previous half year.

Nominal vs Real GDP - Half Year 2018 - 2023
B\$ Millions



The majority of Industries showed an increase when compared to the first half of 2022. The top five Industries contributing to the increase in Real GDP are:

- Accommodations and Food Services – \$162.1 million
- Construction - \$89.7 million
- Financial & Insurance Services - \$53.8 million
- Real Estate, Owner Occupied & Actual Rents - \$43.2 million
- Electricity & Water Supply & Sewerage – \$41.4 million

TOP 5 INDUSTRY INCREASES

Accommodations
& Food
\$162.1 mil
32% increase

Construction
\$89.7 mil
42% increase

Financial &
Insurance Services
\$53.8 mil
10% increase

Real Estate,
Owner Occupied
& Actual Rents
\$43.2 mil
4% increase

Electricity, Water
& Sewerage
\$41.4 mil
25% increase

Primary Data Sources:

- Ministry of Tourism visitor arrivals data
- Central Bank of The Bahamas
 - Bank Profitability Study
 - Balance of Payments
- Aggregated Value Added Tax data
- Government of The Bahamas revenue and expenditure data
- External Trade Statistics
- The Consumer Price Index

Table 1: Nominal vs Real GDP - 1st Quarter 2015 to 2nd Quarter 2023 (B\$ Mil)

YEAR	QUARTERLY GDP	Q1	Q2	Q3	Q4
2023	NOMINAL (Current) GDP	3,627.07	3,549.54		
	REAL (Constant) GDP	3,435.93	3,391.00		
2022	NOMINAL (Current) GDP	3,169.95	3,265.57	3,203.16	3,258.75
	REAL (Constant) GDP	3,021.19	3,267.12	3,322.93	3,242.30
2021	NOMINAL (Current) GDP	2,560.84	3,002.10	3,036.32	2,928.30
	REAL (Constant) GDP	2,492.32	2,918.67	2,917.18	2,910.51
2020	NOMINAL (Current) GDP	2,870.10	2,262.25	2,232.33	2,389.87
	REAL (Constant) GDP	2,829.21	2,125.89	2,246.03	2,405.84
2019	NOMINAL (Current) GDP	3,312.58	3,623.41	3,065.07	3,057.64
	REAL (Constant) GDP	3,129.14	3,403.20	3,035.23	2,991.89
2018	NOMINAL (Current) GDP	3,322.48	3,235.18	2,974.15	3,121.80
	REAL (Constant) GDP	3,290.49	3,248.69	3,034.15	3,080.27
2017	NOMINAL (Current) GDP	2,974.36	3,344.87	2,966.96	2,967.34
	REAL (Constant) GDP	2,984.38	3,350.61	2,963.14	2,996.66
2016	NOMINAL (Current) GDP	2,957.87	3,012.52	2,907.20	2,873.26
	REAL (Constant) GDP	2,972.22	3,095.91	2,994.44	2,929.55
2015	NOMINAL (Current) GDP	2,853.76	2,928.67	2,928.36	2,962.15
	REAL (Constant) GDP	2,980.39	3,061.05	3,036.29	3,006.62

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL I Quarter 2015 - II Quarter 2023

Industry Classification (Revision 4)	ISIC Code	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R
Agriculture, forestry and fishing	A	21.9	18.2	15.7	40.7	21.0	17.7	22.9	42.6	21.6	27.6
Mining	B	36.2	28.7	22.2	12.9	9.2	8.5	6.6	11.7	7.1	10.8
Manufacturing	C	51.8	72.8	75.1	88.1	99.2	106.5	79.6	75.0	91.1	82.7
Electricity and gas, Water supply and sewerage	D & E	61.8	62.3	51.1	54.3	66.9	86.8	112.8	98.1	77.9	85.3
Construction	F	180.6	157.6	187.0	171.6	176.0	227.4	198.8	198.3	152.9	371.9
Wholesale and retail trade, Motor Vehicle repairs	G	308.9	321.9	331.0	348.7	339.7	364.6	364.8	388.1	338.0	331.4
Transport and Storage	H	161.0	164.2	143.0	137.4	141.1	151.3	147.2	131.6	143.5	150.2
Accomodation and Food Services	I	326.9	306.9	222.4	224.5	295.3	258.7	203.3	175.1	253.6	289.5
Information and Communication	J	118.9	120.9	119.0	119.2	119.2	113.9	109.5	113.2	107.7	120.1
Financial and Insurance activities	K	253.1	260.4	255.6	256.1	249.8	248.7	257.6	258.9	265.9	274.1
Real Estate activities	L	439.9	412.6	441.2	448.7	468.8	450.3	440.9	441.8	475.3	468.1
Professional, scientific and technical services	M	91.4	106.9	100.8	106.4	103.5	102.4	97.9	104.3	118.0	113.8
Administrative and support services	N	70.5	78.2	72.3	72.4	69.2	67.5	64.0	68.9	77.4	86.1
Public administration and defense, Social security	O	162.6	182.7	173.0	182.6	170.1	177.2	181.6	189.8	177.4	190.0
Education	P	77.0	70.2	81.1	79.9	80.9	83.1	81.1	81.0	80.8	86.6
Human health and social work	Q	29.9	27.8	112.0	113.7	81.4	75.3	76.4	73.3	74.2	78.6
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	213.1	214.8	213.9	218.6	226.5	234.8	225.5	204.2	225.0	239.7
<i>Total GDP at Basic Prices</i>		2,605.6	2,607.1	2,616.4	2,675.8	2,717.9	2,774.7	2,670.5	2,656.0	2,687.4	3,006.4
<i>Taxes less subsidies on products</i>		168.8	239.9	242.5	241.6	235.0	257.8	264.2	237.0	284.0	311.5
Sub Total		2,774.4	2,846.9	2,858.9	2,917.5	2,952.9	3,032.5	2,934.6	2,892.9	2,971.4	3,317.8
<i>Statistical discrepancy</i>		79.3	81.7	69.5	44.7	5.0	(20.0)	(27.4)	(19.7)	3.0	27.1
GDP by economic activity at purchaser current prices		2,853.8	2,928.7	2,928.4	2,962.1	2,957.9	3,012.5	2,907.2	2,873.3	2,974.4	3,344.9
<i>Current Growth Rate (PREVIOUS QTR)</i>						-0.1%	1.8%	-3.5%	-1.2%	3.5%	12.5%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>						3.65%	2.86%	-0.72%	-3.00%	0.56%	11.03%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL I Quarter 2015 - II Quarter 2023

Industry Classification (Revision 4)	ISIC Code	Q3 2017 R	Q4 2017 R	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R
Agriculture, forestry and fishing	A	12.4	34.4	23.8	14.0	17.4	31.6	19.7	21.1	12.7	17.8
Mining	B	6.1	12.3	28.8	18.3	16.7	36.5	16.7	11.9	9.2	40.4
Manufacturing	C	70.6	73.9	78.5	62.4	54.1	63.1	91.1	73.6	53.8	52.2
Electricity and gas, Water supply and sewerage	D & E	70.8	65.7	69.4	74.3	85.2	95.0	103.8	114.1	97.9	66.9
Construction	F	223.4	200.6	272.4	179.1	198.9	222.8	221.0	348.7	243.5	189.0
Wholesale and retail trade, Motor Vehicle repairs	G	311.6	330.1	319.6	347.1	321.6	347.5	337.5	353.7	346.5	362.2
Transport and Storage	H	126.0	124.0	133.3	143.2	124.4	128.1	149.9	152.0	125.1	114.1
Accomodation and Food Services	I	225.0	232.8	367.6	332.7	240.1	296.4	446.2	403.7	253.8	245.7
Information and Communication	J	106.6	108.9	113.8	116.0	105.7	110.4	97.4	92.9	95.6	99.1
Financial and Insurance activities	K	281.3	269.6	276.9	274.8	272.3	271.2	263.0	280.4	259.6	253.7
Real Estate activities	L	462.7	471.5	518.6	477.9	460.6	442.7	441.7	435.8	443.0	455.2
Professional, scientific and technical services	M	101.7	106.1	105.9	110.8	94.5	115.9	132.8	147.6	117.6	125.5
Administrative and support services	N	74.8	77.2	76.5	77.0	61.4	68.4	73.8	73.4	66.2	82.3
Public administration and defense, Social security	O	203.6	194.6	187.2	208.2	190.9	194.0	183.3	209.0	178.1	226.9
Education	P	82.0	79.6	80.0	79.3	76.7	81.0	79.0	78.9	77.4	92.9
Human health and social work	Q	80.6	74.6	85.6	91.6	74.7	71.0	67.6	84.6	72.5	75.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	223.0	217.4	261.6	231.6	215.7	229.0	261.6	265.1	227.2	220.8
<i>Total GDP at Basic Prices</i>		2,662.4	2,673.4	2,999.5	2,838.2	2,610.9	2,804.7	2,986.0	3,146.7	2,679.7	2,719.7
<i>Taxes less subsidies on products</i>		262.0	234.9	240.7	310.3	285.7	245.9	270.9	437.8	371.2	343.0
Sub Total		2,924.4	2,908.3	3,240.2	3,148.5	2,896.6	3,050.6	3,256.9	3,584.4	3,051.0	3,062.6
<i>Statistical discrepancy</i>		42.6	59.1	82.3	86.7	77.5	71.2	55.7	39.0	14.1	(5.0)
GDP by economic activity at purchaser current prices		2,967.0	2,967.3	3,322.5	3,235.2	2,974.1	3,121.8	3,312.6	3,623.4	3,065.1	3,057.6
<i>Current Growth Rate (PREVIOUS QTR)</i>		-11.3%	0.0%	12.0%	-2.6%	-8.1%	5.0%	6.1%	9.4%	-15.4%	-0.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		2.06%	3.27%	11.70%	-3.28%	0.24%	5.21%	-0.30%	12.00%	3.06%	-2.06%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL I Quarter 2015 - II Quarter 2023

Industry Classification (Revision 4)	ISIC Code	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 R	Q2 2022 R
Agriculture, forestry and fishing	A	11.0	17.5	18.2	34.0	16.3	10.5	10.0	18.1	17.5	15.2
Mining	B	9.7	12.4	15.8	37.2	13.8	25.6	10.7	11.4	16.3	8.8
Manufacturing	C	43.2	28.2	27.7	34.1	42.9	49.7	41.9	29.3	41.3	35.3
Electricity and gas, Water supply and sewerage	D & E	94.2	49.0	79.7	53.7	64.4	68.1	82.0	83.3	78.3	81.3
Construction	F	108.0	214.6	188.9	170.5	151.8	206.2	169.3	125.9	153.6	119.9
Wholesale and retail trade, Motor Vehicle repairs	G	342.7	265.3	314.1	335.4	330.8	352.9	329.7	330.8	297.7	286.2
Transport and Storage	H	97.1	45.9	65.2	66.8	86.3	115.5	135.3	160.1	131.9	144.2
Accomodation and Food Services	I	181.6	26.9	29.6	46.3	115.6	196.7	181.3	253.4	357.2	403.5
Information and Communication	J	103.0	91.3	95.9	104.4	102.0	104.2	108.8	110.0	102.2	99.9
Financial and Insurance activities	K	254.6	249.8	254.9	258.3	264.7	285.1	298.5	284.1	288.0	294.6
Real Estate activities	L	503.1	464.6	479.5	482.9	521.6	492.5	483.3	477.7	517.5	520.2
Professional, scientific and technical services	M	129.0	94.8	85.5	109.1	118.0	129.3	118.1	129.1	149.1	151.8
Administrative and support services	N	81.6	41.2	49.8	57.7	54.9	63.4	58.2	58.6	52.3	55.5
Public administration and defense, Social security	O	215.7	208.7	167.6	178.5	171.9	240.5	182.8	168.1	194.1	198.3
Education	P	81.7	75.9	70.8	80.4	78.4	82.6	77.9	83.5	82.4	85.6
Human health and social work	Q	140.2	119.2	21.0	41.2	65.6	36.2	168.3	71.9	79.4	77.2
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	210.4	131.5	140.1	147.5	163.9	220.0	228.3	231.7	258.6	298.5
<i>Total GDP at Basic Prices</i>		2,606.9	2,136.9	2,104.2	2,238.0	2,363.1	2,678.8	2,684.4	2,626.9	2,817.4	2,875.9
<i>Taxes less subsidies on products</i>		286.0	150.4	153.9	174.6	209.9	325.7	345.2	288.6	334.8	368.2
Sub Total		2,892.9	2,287.3	2,258.1	2,412.6	2,573.0	3,004.5	3,029.6	2,915.5	3,152.1	3,244.1
<i>Statistical discrepancy</i>		(22.8)	(25.0)	(25.8)	(22.7)	(12.2)	(2.4)	6.8	12.8	17.8	21.5
GDP by economic activity at purchaser current prices		2,870.1	2,262.3	2,232.3	2,389.9	2,560.8	3,002.1	3,036.3	2,928.3	3,169.9	3,265.6
<i>Current Growth Rate (PREVIOUS QTR)</i>		-6.1%	-21.2%	-1.3%	7.1%	7.2%	17.2%	1.1%	-3.6%	8.3%	3.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-13.36%	-37.57%	-27.17%	-21.84%	-10.78%	32.70%	36.02%	22.53%	23.79%	8.78%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

NOMINAL I Quarter 2015 - II Quarter 2023

Industry Classification (Revision 4)	ISIC Code	Q3 2022 R	Q4 2022 R	Q1 2023 P	Q2 2023 P
Agriculture, forestry and fishing	A	13.8	27.4	16.9	13.1
Mining	B	10.6	13.4	11.9	11.4
Manufacturing	C	23.1	26.9	35.4	18.9
Electricity and gas, Water supply and sewerage	D & E	77.3	73.8	97.2	125.9
Construction	F	174.3	128.9	143.0	119.6
Wholesale and retail trade, Motor Vehicle repairs	G	289.0	292.7	287.7	291.4
Transport and Storage	H	127.9	139.1	161.6	169.3
Accomodation and Food Services	I	285.9	359.6	512.8	491.6
Information and Communication	J	108.0	108.1	103.3	91.3
Financial and Insurance activities	K	315.5	328.0	331.1	334.8
Real Estate activities	L	524.0	527.0	562.2	531.4
Professional, scientific and technical services	M	132.2	139.1	142.3	149.1
Administrative and support services	N	46.2	48.5	51.3	50.8
Public administration and defense, Social security	O	210.9	238.3	229.0	258.7
Education	P	80.7	91.9	88.1	92.2
Human health and social work	Q	85.9	84.5	78.7	85.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	271.5	279.5	328.2	334.0
<i>Total GDP at Basic Prices</i>		2,776.7	2,906.5	3,180.8	3,168.6
<i>Taxes less subsidies on products</i>		403.4	327.7	419.0	354.3
Sub Total		3,180.1	3,234.2	3,599.8	3,522.9
<i>Statistical discrepancy</i>		23.1	24.5	27.3	26.7
GDP by economic activity at purchaser current prices		3,203.2	3,258.7	3,627.1	3,549.5
<i>Current Growth Rate (PREVIOUS QTR)</i>		-1.9%	1.7%	11.3%	-2.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		5.49%	11.28%	14.42%	8.70%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
REAL I Quarter 2015 - II Quarter 2023 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R
Agriculture, forestry and fishing	A	23.9	19.1	16.1	40.2	20.8	18.0	23.3	42.4	22.4	28.5
Mining	B	42.9	29.2	22.5	12.9	9.3	9.3	7.2	12.8	7.0	9.7
Manufacturing	C	58.7	100.2	107.0	112.5	117.0	116.2	84.1	78.0	93.4	82.4
Electricity and gas, Water supply and sewerage	D & E	44.6	75.7	111.6	122.8	126.8	155.5	173.1	128.5	97.3	95.9
Construction	F	186.7	162.2	197.3	180.0	182.5	235.0	209.6	207.9	159.2	378.3
Wholesale and retail trade, Motor Vehicle repairs	G	318.5	322.0	321.5	341.0	341.9	371.0	372.3	394.0	341.6	335.6
Transport and Storage	H	141.3	143.8	128.7	133.3	137.6	135.4	126.4	119.6	129.7	131.3
Accomodation and Food Services	I	269.8	285.8	266.9	215.0	230.2	256.9	219.3	182.8	232.8	267.2
Information and Communication	J	129.7	128.6	124.2	124.3	123.6	118.4	113.8	115.4	108.6	121.3
Financial and Insurance activities	K	262.6	262.0	257.5	255.8	251.1	249.1	258.1	258.4	260.5	268.6
Real Estate activities	L	483.9	453.6	475.0	472.0	488.1	469.5	459.7	460.5	480.8	471.9
Professional, scientific and technical services	M	94.9	109.3	102.9	107.3	104.2	102.5	98.5	105.4	117.4	113.9
Administrative and support services	N	72.7	79.9	74.4	73.5	69.9	68.0	64.7	69.5	75.3	83.6
Public administration and defense, Social security	O	169.3	170.4	170.7	170.8	170.3	170.3	176.1	183.4	192.1	199.4
Education	P	80.5	80.4	80.1	79.8	79.5	79.1	78.9	78.6	78.5	78.5
Human health and social work	Q	77.1	75.4	74.6	74.2	74.2	74.0	74.3	74.5	74.8	75.7
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	224.0	221.8	221.6	223.6	231.1	237.9	229.9	210.1	229.5	246.9
<i>Total GDP at Basic Prices</i>		2,681.3	2,719.5	2,752.4	2,739.0	2,758.0	2,866.0	2,769.2	2,721.7	2,700.7	2,988.5
<i>Taxes less subsidies on products</i>		248.0	289.9	248.0	262.1	253.8	296.7	291.8	253.3	289.2	332.2
Sub Total		2,929.3	3,009.4	3,000.4	3,001.1	3,011.8	3,162.8	3,061.1	2,975.0	2,989.9	3,320.7
<i>Statistical discrepancy</i>		51.1	51.6	35.9	5.6	(39.6)	(66.8)	(66.6)	(45.4)	(5.5)	29.9
GDP by economic activity at purchaser current prices		2,980.4	3,061.0	3,036.3	3,006.6	2,972.2	3,095.9	2,994.4	2,929.5	2,984.4	3,350.6
<i>Constant Growth Rate (PREVIOUS QTR)</i>						-1.1%	4.2%	-3.3%	-2.2%	1.9%	12.3%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>						-0.27%	1.14%	-1.38%	-2.56%	0.41%	8.23%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
REAL I Quarter 2015 - II Quarter 2023 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q3 2017 R	Q4 2017 R	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R
Agriculture, forestry and fishing	A	12.7	35.5	24.6	14.4	17.4	30.6	18.7	19.2	12.3	17.6
Mining	B	5.5	11.5	28.7	18.7	16.9	36.1	15.5	11.1	8.4	35.1
Manufacturing	C	70.3	75.8	78.4	60.7	50.4	68.6	93.2	77.8	55.6	53.3
Electricity and gas, Water supply and sewerage	D & E	83.3	86.2	73.4	83.3	84.9	82.3	64.6	68.6	66.0	70.3
Construction	F	227.8	207.5	279.1	177.7	183.2	233.3	213.4	340.7	237.6	181.8
Wholesale and retail trade, Motor Vehicle repairs	G	314.2	329.9	322.8	347.7	321.1	344.2	338.7	349.9	346.6	368.0
Transport and Storage	H	109.7	106.0	129.6	137.1	128.2	134.1	155.0	147.4	114.4	103.9
Accomodation and Food Services	I	241.5	242.8	313.5	350.5	287.9	284.8	375.5	410.3	323.5	253.3
Information and Communication	J	106.2	107.1	114.2	115.8	106.4	109.6	96.1	97.6	100.2	104.6
Financial and Insurance activities	K	275.7	264.8	273.3	271.9	281.2	268.7	259.0	270.8	262.8	248.1
Real Estate activities	L	462.1	470.9	518.5	477.5	458.0	445.8	446.1	439.6	436.2	453.5
Professional, scientific and technical services	M	101.3	105.2	104.9	109.6	96.1	116.6	133.5	149.0	120.5	127.2
Administrative and support services	N	72.1	74.7	74.7	76.0	63.1	69.5	74.0	74.2	68.3	83.6
Public administration and defense, Social security	O	198.7	196.4	192.4	190.6	195.3	202.1	210.3	216.8	211.5	205.1
Education	P	78.5	78.8	79.3	79.6	79.3	78.9	78.4	77.3	76.3	74.4
Human health and social work	Q	76.6	78.3	81.0	82.2	81.3	78.4	73.4	70.5	70.1	71.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	230.6	225.1	277.1	234.0	217.6	209.1	200.0	217.3	240.7	298.4
<i>Total GDP at Basic Prices</i>		2,666.9	2,696.6	2,965.3	2,827.1	2,668.2	2,792.7	2,845.5	3,038.1	2,750.9	2,750.0
<i>Taxes less subsidies on products</i>		246.7	234.2	243.6	337.0	288.0	213.9	219.1	322.2	286.9	300.7
Sub Total		2,913.6	2,930.8	3,208.9	3,164.2	2,956.2	3,006.6	3,064.6	3,360.4	3,037.8	3,050.7
<i>Statistical discrepancy</i>		49.5	65.9	81.6	84.5	78.0	73.6	64.5	42.8	(2.6)	(58.8)
GDP by economic activity at purchaser current prices		2,963.1	2,996.7	3,290.5	3,248.7	3,034.2	3,080.3	3,129.1	3,403.2	3,035.2	2,991.9
<i>Constant Growth Rate (PREVIOUS QTR)</i>		-11.6%	1.1%	9.8%	-1.3%	-6.6%	1.5%	1.6%	8.8%	-10.8%	-1.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-1.05%	2.29%	10.26%	-3.04%	2.40%	2.79%	-4.90%	4.76%	0.04%	-2.87%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
REAL I Quarter 2015 - II Quarter 2023 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 R
Agriculture, forestry and fishing	A	11.0	17.5	17.5	33.0	15.9	10.0	9.7	17.9	17.7
Mining	B	9.8	12.2	15.5	35.5	13.1	23.3	9.7	9.7	12.4
Manufacturing	C	49.7	33.6	31.2	39.1	41.3	40.8	35.4	22.6	21.8
Electricity and gas, Water supply and sewerage	D & E	51.6	56.3	59.9	66.3	50.3	62.4	72.5	71.2	73.7
Construction	F	110.7	209.2	180.9	160.1	113.6	138.9	134.9	115.3	110.4
Wholesale and retail trade, Motor Vehicle repairs	G	353.0	268.0	333.2	345.8	340.2	352.3	327.5	328.7	294.0
Transport and Storage	H	89.1	47.8	53.1	58.0	81.0	102.2	120.8	148.2	143.1
Accomodation and Food Services	I	242.7	38.9	52.3	60.6	78.3	133.4	164.9	174.2	214.0
Information and Communication	J	107.6	96.5	101.7	110.0	105.7	110.1	114.4	115.3	105.7
Financial and Insurance activities	K	250.7	241.7	246.6	245.4	253.2	266.5	274.2	259.8	259.1
Real Estate activities	L	506.3	464.1	479.9	482.4	519.0	493.1	483.6	477.9	506.1
Professional, scientific and technical services	M	130.8	95.4	85.5	108.5	117.9	128.3	116.1	126.1	143.2
Administrative and support services	N	83.3	41.5	49.7	57.3	54.6	63.0	57.5	57.1	48.8
Public administration and defense, Social security	O	195.3	186.0	185.9	186.1	185.6	186.4	200.1	219.2	245.6
Education	P	71.6	70.0	69.5	70.5	73.0	74.8	76.5	77.7	78.4
Human health and social work	Q	75.0	78.4	82.9	87.1	90.1	91.5	92.2	91.7	90.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	337.1	134.6	149.2	165.4	198.2	285.6	272.4	255.4	268.1
<i>Total GDP at Basic Prices</i>		2,675.2	2,091.7	2,194.3	2,311.1	2,331.0	2,562.6	2,562.4	2,567.9	2,632.7
<i>Taxes less subsidies on products</i>		279.7	150.9	173.0	193.5	201.9	349.5	312.8	282.4	323.9
Sub Total		2,954.8	2,242.7	2,367.3	2,504.6	2,532.9	2,912.1	2,875.2	2,850.3	2,956.6
<i>Statistical discrepancy</i>		(125.6)	(116.8)	(121.3)	(98.7)	(40.6)	6.6	42.0	60.2	64.5
GDP by economic activity at purchaser current prices		2,829.2	2,125.9	2,246.0	2,405.8	2,492.3	2,918.7	2,917.2	2,910.5	3,021.2
<i>Constant Growth Rate (PREVIOUS QTR)</i>		-5.4%	-24.9%	5.7%	7.1%	3.6%	17.1%	-0.1%	-0.2%	3.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-9.59%	-37.53%	-26.00%	-19.59%	-11.91%	37.29%	29.88%	20.98%	21.22%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - II Quarter 2023 (2018 = 100)

Industry Classification (Revision 4)	ISIC Code	Q2 2022 R	Q3 2022 R	Q4 2022 R	Q1 2023 P	Q2 2023 P
Agriculture, forestry and fishing	A	13.6	12.6	25.5	16.1	12.1
Mining	B	6.6	8.0	9.9	9.0	9.1
Manufacturing	C	18.2	12.3	10.6	19.9	8.6
Electricity and gas, Water supply and sewerage	D & E	88.9	139.4	105.8	99.4	104.5
Construction	F	105.2	187.0	142.1	159.6	145.7
Wholesale and retail trade, Motor Vehicle repairs	G	279.8	262.9	264.2	257.3	259.0
Transport and Storage	H	157.8	142.1	159.1	160.5	170.1
Accomodation and Food Services	I	299.0	297.2	292.1	331.1	344.0
Information and Communication	J	103.4	109.0	109.2	104.4	90.8
Financial and Insurance activities	K	261.7	280.5	288.2	285.8	288.8
Real Estate activities	L	501.5	497.9	498.0	535.0	515.8
Professional, scientific and technical services	M	143.5	123.4	129.8	131.1	137.8
Administrative and support services	N	50.7	42.5	44.3	46.1	46.5
Public administration and defense, Social security	O	271.5	264.3	254.4	242.6	231.3
Education	P	79.0	79.3	79.4	79.5	79.5
Human health and social work	Q	90.2	88.8	87.7	87.0	86.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	291.9	252.9	255.2	293.6	300.9
<i>Total GDP at Basic Prices</i>		2,762.8	2,800.0	2,755.6	2,858.1	2,830.9
<i>Taxes less subsidies on products</i>		432.8	449.0	414.0	500.9	484.1
Sub Total		3,195.6	3,249.0	3,169.6	3,358.9	3,315.0
<i>Statistical discrepancy</i>		71.5	73.9	72.7	77.0	76.0
GDP by economic activity at purchaser current prices		3,267.1	3,322.9	3,242.3	3,435.9	3,391.0
<i>Constant Growth Rate (PREVIOUS QTR)</i>		8.1%	1.7%	-2.4%	6.0%	-1.3%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		11.94%	13.91%	11.40%	13.73%	3.79%