

EXCISE (AMENDMENT) ACT, 2009

Arrangement of Sections

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EXCISE (AMENDMENT) ACT, 2009

AN ACT TO AMEND THE EXCISE ACT TO REDUCE THE EXCISE TAX ON CERTAIN ITEMS AND TO PROVIDE FOR THE EXEMPTION OF EXCISE TAX ON MATERIALS TO BE USED TO RESTORE AND MAINTAIN HISTORIC BUILDINGS, MOTOR VESSELS USED FOR INTER-ISLAND SERVICE AND PARTS FOR TEMPORARY CRUISING VESSELS

Enacted by the Parliament of The Bahamas

1. Short title.

This Act which amends the Excise Act (*Act No. 16 of 2008*), may be cited as the Excise (Amendment) Act, 2009.

2. Amends First Schedule to the principal Act.

The First Schedule to the principal Act is amended —

- (a) by deleting the words “25%” appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “3303.0010”; “3303.0020”; “3303.0090”, and substituting therefor the words “10%”;
- (b) by deleting the words “50%” appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “4011.1000”; “4011.2000”; “4011.3000”; “4011.4000”; “4011.5000”; “4011.6100”; “4011.6200”; “4011.6300”; “4011.6900”; “4011.9200”; “4011.9300”; “4011.9400”; “4011.9900”; “4012.1100”; “4012.1200”; “4012.1300”; “4012.1900”; “4012.2010”; “4012.2090”; “4012.9010”; “4012.9090”; “4013.1000”; “4013.2000”; “4013.9010”; “4013.9020”; “4013.9090”, and substituting therefor the words “45%”;
- (c) by deleting the words “25%” appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “4202.1110”; “4202.1210”;

- “4202.1910”; “4202.2100”; “4202.2200”; “4202.2900”; “4202.3100”; “4202.3200”; “4202.3900”; “4202.9110”; “4202.9210”; “4202.9910”, and substituting therefor the words “10%”;
- (d) by deleting the words “10%” appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “6110.1110”; “6110.1210”; “6110.1910”; “6911.1000”; “6911.9000”; “6913.1000”; “7013.2200”; “7013.2810”; “7013.3300”; “7013.3710”; “7013.4100”; “7013.4920”; “7013.9100”; “7013.9910”; “7018.9010”; “9006.4000”; “9006.5100”; “9006.5200”; “9006.5300”; “9006.5900”; “9006.6100”; “9006.6900”; “9006.9100”; “9006.9900”, and substituting therefor the words “7%”;
- (e) by deleting the words “65%” appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “8415.2000”; “8511.2020”; “8511.2030”; “8511.3020”; “8511.3030”; “8511.4020”; “8511.4030”; “8511.5020”; “8511.5030”; “8511.8020”; “8511.8030”; “8511.9020”; “8511.9030”; “8512.2010”; “8512.2020”; “8512.3010”; “8512.3020”; “8512.4000”; “8544.3020”; “8706.0010”; “8706.0020”; “8706.0030”; “8706.0040”; “8706.0050”; “8706.0090”; “8707.1010”; “8707.1090”; “8707.9010”; “8707.9020”; “8707.9030”; “8707.9090”, and substituting therefor the words “60%”; and
- (f) by deleting the words “110%” appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “9302.0000”; “9303.1000”; “9303.2000”; “9303.3000”; “9303.9000”; “9304.0000”; “9305.1000”; “9305.2100”; “9305.2900”; “9305.9100”; “9305.9900”; “9306.2100”; “9306.2900”; “9306.3000”; “9306.9000”, and substituting therefor the words “85%”.

3. Amends Second Schedule to the principal Act.

The Second Schedule to the principal Act is amended, in Part B, by inserting immediately after item 14, the following items —

“15. Historic Buildings

Materials used to restore and maintain historic buildings which are registered in the national register.

16. Motor Vessels

Motor vessels, for the use in Inter–Island service, engine and other mechanical parts for such motor vessels imported with the prior approval of the Minister.

17. Temporary Cruising Vessels

Parts for temporary cruising vessels imported in respect of vessels in The Bahamas under a temporary cruising permit in Form No. C-39 issued under the Customs Regulations.”.