



DEPARTMENT OF STATISTICS

ANNUAL BUILDING

CONSTRUCTION STATISTICS

REPORT 2018



DEPARTMENT OF STATISTICS
MINISTRY OF FINANCE
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PREFACE

This publication contains information on one of the most sensitive indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful source, beneficial for planning and decision making by government, private companies, researchers and students.

The tables provide concise data arranged by sector, month and year, preceded by definitions and terminology.

This publication covers the period 2012 to 2018 and includes the number and value of Construction Permits, Starts and Completions.

Information is provided on the total number and value of Permits Issued in New Providence, Grand Bahama and the Family Islands. However, the information on Starts and Completions are for New Providence and Grand Bahama only.

TABLE OF CONTENTS

Preface	II
Table of Contents	III & IV
Acknowledgements	V
Data Source	VI
Sequence of Construction	VI
Type of Construction	VI
Revision Policy	VI
Data Highlights	VII
Table 1: Number and Value of Construction Permits, Starts & Completions All Bahamas 2017 vs 2018	1
Table 2: Number and Value of Construction Permits, Starts & Completions New Providence 2012 – 2018	2
Graph 1: Number of Permits Issued New Providence 2012 – 2018	3
Table 3: Number and Value of Construction Permits, Starts & Completions Grand Bahama 2012 – 2018	4
Graph 2: Number and Permits Issued Grand Bahama 2012 – 2018	5
Table 4: Number and Value of Construction Permits By Sector and By Year Family Island 2012 - 2018	6
Table 5: Number and Value of Construction Permits By Sector and By Month All Bahamas 2018	7
Graph 3: Value of Permits Issued New Providence 2018	8
Table 6: Number and Value of Construction Permits By Sector and By Month New Providence 2018	9
Graph 4: Value of Permits Issued Grand Bahama 2018	10
Table 7: Number and Value of Construction Permits By Sector and By Month Grand Bahama 2018	11
Table 8: Number and Value of Construction Permits By Sector and By Quarter All Bahamas 2018	12
Table 9: Number and Value of Construction Starts Sector and By Quarter All Bahamas 2018	13
Table10: Number and Value of Construction Completions By Sector and By Quarter All Bahamas	14
Table 11: Number and Value of Permits, Starts & Completions All Bah. 1 st Qtr. 2018 vs 1 st Qtr. 2017	15
Table 12: Number and Value of Permits, Starts & Completion All Bah. 2 nd Qtr. 2018 vs 2 nd Qtr. 2017	16
Table 13: Number and Value of Permits, Starts & Completions All Bah. 2 nd Qtr. 2018 - 1 st Qtr. 2018	17
Table 14: Number and Value of Permits, Starts & Completions All Bah. 3 rd Qtr. 2017 vs 3rd Qtr. 2018	18
Table 15: Number and Value of Permits, Starts & Completions All Bah. 3rd Qtr. 2018 vs 2 nd Qtr. 2018	19
Table 16: Number and Value of Permits. Starts & Completions All Bah. 4 th Qtr. 2018 vs 4 th Qtr.2017	20

Table 17: Number and Value of Construction Permits, Starts & Completions All Bahamas 4 th Quarter 2018 – 3 rd Quarter 2018.....	21
Table 18: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 2018	22
Table 19: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 1 ST QUARTER 2018.....	23
Table 20: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 2 ND QUARTER 2018.....	24
Table 21: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 3 RD QUARTER 2018	25
Table 22: Number and Value of Construction Permits, Starts & Completions New Providence, Grand Bahama and Family Islands – 4 TH QUARTER 2018	26

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The Department of Statistics along with the Acting Director Mrs. Leona Wilson thanks you for your cooperation and support over the past years and most notably for your assistance leading to this release.

DATA SOURCES

The basic data is collected by the Ministry of Works (New Providence and Grand Bahama), the Department of Local Government and the Grand Bahama Port Authority. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed and published.

SEQUENCE OF CONSTRUCTION

Construction **Permits** represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

Construction **Starts** represent those structures on which construction has begun.

Construction **Completions** represent those structures which are registered as being completed having obtained an Occupancy Certificate from the Ministry of Works or the Grand Bahama Port Authority.

TYPE OF CONSTRUCTION

"Public" represents construction by the Government of buildings for public use such as schools, offices, airports, etc.

"Private/Residential" represents construction of residential structures such as houses, apartments and duplexes.

"Commercial/Industrial" represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

REVISION POLICY

The construction figures are compiled and published on a quarterly and annual basis. The annual data process of release is Preliminary, Revised and Final.

The 2018 figures in this report are preliminary, the 2017 figures have been revised and the other published years are Final.

DATA HIGHLIGHTS

CONSTRUCTION PERMITS

In the Private/Residential Sector, the number of Permits Issued in 2018 was 126 units or 13% more than the number issued in 2017 (969) units (Table 1). The value in this sector had an increase of approximately \$80 million or 28%. The Commercial/Industrial Sector saw an increase in both number and value of 89 units or 30% and approximately \$154 million or 130% respectively. In the Public Sector, there was a decrease of 65 units in the number or negative (74%) but an increase in the value of \$13 million or (75%).

CONSTRUCTION STARTS

The data for 2018 when compared to 2017 showed a decrease of approximately \$18 million or (13%) in total value of Construction Starts. There was an increase in the number of units by 17 or (4%). The number of Private/Residential Starts decreased by 1 unit, with an increase in the value by \$10 million or 13%. The Commercial/Industrial Sector had an increase of 13 units or 30%, while the value increased by \$600 thousand or 2%. The number of units in the Public Sector increased by 3 units or 50% while the value decreased by \$29 million or negative (99%).

CONSTRUCTION COMPLETIONS

In 2018, the total number of Construction Completions increased by 15 units representing an increase of (2%). The total value of Construction Completions subsequently decreased, from \$1.5 billion in 2017 to \$333 million in 2018 or a negative of (78%). The Private/Residential Sector showed an increase of 60 units or (13%), while the value increased by \$445 thousand. The Commercial/Industrial Sector experienced a decreased in the number by 52 units or negative (30%). There was also a decrease in the value of \$1.2 billion due to completed works in the Hotel Industry. The number of Public Sector completions increased by 7 units or 100% with the value increasing by \$329 thousand or 9%.

TABLE 1

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS ALL BAHAMAS COMPARISON YEAR 2017 - YEAR 2018
--

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
YEAR 2018	1,095	359,995,962	386	273,598,602	23	31,029,704	1,504	664,624,268
YEAR 2017 R	969	280,435,876	297	119,196,999	88	17,774,190	1,354	417,407,065
DIFFERENCE	126	79,560,086	89	154,401,603	-65	13,255,514	150	247,217,203
% CHANGE	13%	28%	30%	130%	-74%	75%	11%	59%
CONSTRUCTION STARTS								
YEAR 2018	331	86,979,962	56	31,004,880	9	189,000	396	118,173,842
YEAR 2017 R	330	76,840,632	43	30,404,409	6	29,368,235	379	136,613,276
DIFFERENCE	1	10,139,330	13	600,471	3	-29,179,235	17	-18,439,434
% CHANGE	0%	13%	30%	2%	50%	-99%	4%	-13%
CONSTRUCTION COMPLETIONS								
YEAR 2018	521	176,845,849	122	152,739,866	14	4,199,010	657	333,784,725
YEAR 2017 R	461	176,400,399	174	1,313,337,630	7	3,870,010	642	1,493,608,039
DIFFERENCE	60	445,450	-52	-1,160,597,764	7	329,000	15	-1,159,823,314
% CHANGE	13%	0%	-30%	-88%	100%	9%	2%	-78%

R:Revised

TABLE 2

NEW PROVIDENCE
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2018

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	1,041	263,955	250	188,059	14	5,450	1,305	457,464
2013	873	228,310	274	152,160	18	21,747	1,165	402,217
2014	851	298,315	221	155,487	16	24,663	1,088	478,465
2015 R	730	258,606	232	176,128	7	12,074	969	446,808
2016	689	292,242	200	124,443	7	31,836	896	448,522
2017 R	765	253,993	144	58,937	73	16,140	982	329,071
2018	855	326,723	214	196,895	8	20,953	1,077	544,570
CONSTRUCTION STARTS								
2012	331	83,660	34	17,014	0	0	365	100,674
2013	279	74,250	45	50,989	1	850	325	126,089
2014	297	87,071	31	21,216	2	222	330	108,508
2015 R	266	73,135	23	20,338	2	1,158	291	94,630
2016	221	58,571	18	8,564	1	249	240	67,383
2017 R	250	63,102	25	24,373	3	1,612	278	89,087
2018	236	63,184	26	20,921	1	133	263	84,237
CONSTRUCTION COMPLETIONS								
2012	465	128,762	119	73,901	1	39	585	202,701
2013	418	110,899	109	69,770	3	1,252	530	181,921
2014	370	120,605	94	38,582	4	54,733	468	213,920
2015 R	359	147,699	83	57,757	4	3,231	446	208,688
2016	378	107,350	92	44,747	2	15,010	472	167,107
2017 R	366	157,929	111	1,301,724	5	3,280	482	1,462,933
2018	400	150,601	80	143,533	4	4,129	484	298,263

R: Revised

* Difference in total due to rounding.

GRAPH 1

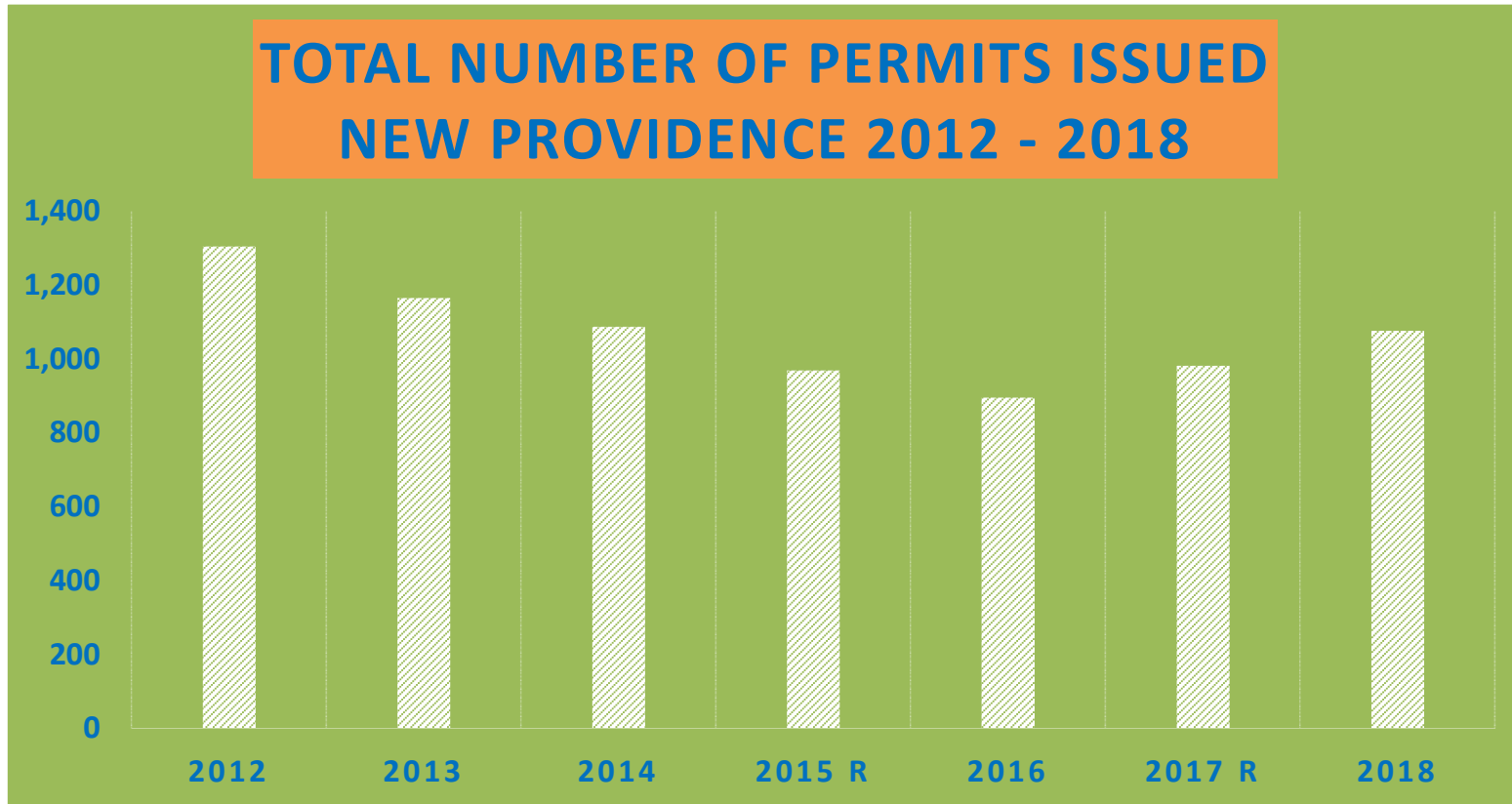


TABLE 3

GRAND BAHAMA
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2018

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	218	24,487	167	126,239	3	398	388	151,124
2013	181	23,565	105	41,063	1	756	287	65,384
2014	194	19,160	104	24,597	8	408	306	44,165
2015	189	26,621	104	21,110	19	6,216	312	53,947
2016 R	114	14,996	83	26,713	9	818	206	42,528
2017 R	203	26,267	151	59,121	14	1,284	368	86,672
2018	237	32,080	151	37,459	12	5,880	400	75,419
CONSTRUCTION STARTS								
2012	78	11,894	24	4,078	0	0	102	15,972
2013	59	11,717	21	2,425	0	0	80	14,142
2014	80	13,847	36	6,845	2	80	118	20,771
2015	93	14,910	55	5,276	3	5,020	151	25,205
2016	89	14,958	23	13,896	0	0	112	28,853
2017 R	80	13,739	18	6,031	3	27,756	101	47,526
2018	95	23,796	30	10,084	8	56	133	33,937
CONSTRUCTION COMPLETIONS								
2012	155	24,527	64	86,864	3	3,018	222	114,409
2013	126	25,657	52	8,295	1	756	179	34,708
2014	109	21,349	52	15,128	1	150	162	36,627
2015	80	12,838	60	8,285	2	18	142	21,141
2016 R	87	13,664	66	21,295	2	173	155	35,131
2017	95	18,472	63	11,613	2	590	160	30,675
2018 R	121	26,245	42	9,207	10	70	173	35,522

R: Revised

* Difference in total due to rounding

GRAPH 2

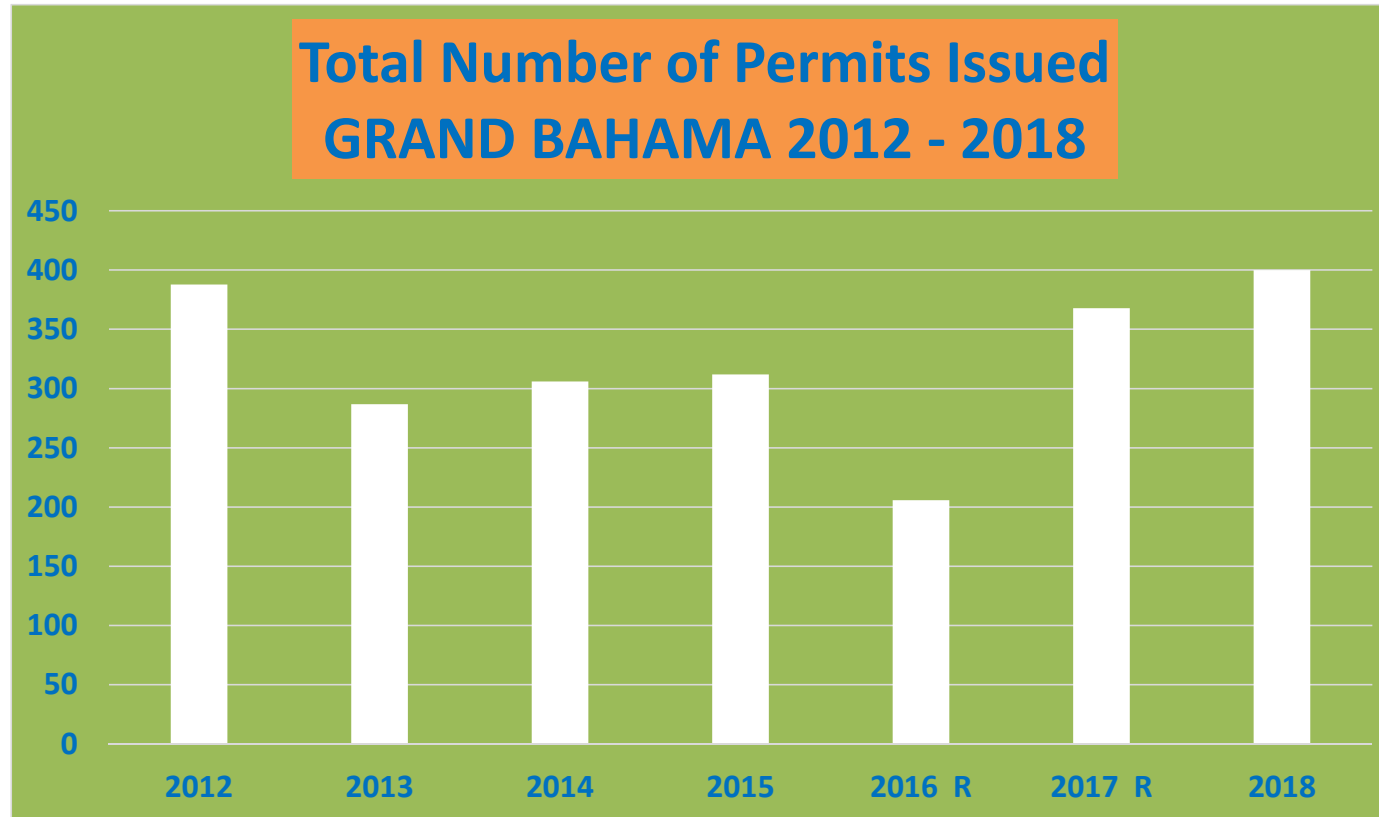


TABLE 4

FAMILY ISLAND
NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
BY SECTOR AND BY YEAR 2012 - 2018

YEAR	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)	NO	VALUE B\$ (B\$'000)
CONSTRUCTION PERMITS								
2012	173	18,441	39	58,855	3	29,880	215	107,175
2013	1	53	9	4,557	0	0	10	4,610
2014	4	2,128	15	20,974	5	14,850	24	37,952
2015	18	22,286	9	22,670	4	2,694	31	47,650
2016 R	2	2,318	3	41,074	2	2,360	7	45,751
2017 R	1	176	2	1,139	1	350	4	1,664
2018	3	1,194	21	39,245	3	4,197	27	44,635

R: Revised

* Difference in total due to rounding

TABLE 5

**NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH
ALL BAHAMAS 2018**

MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	66	21,078,189	36	24,726,671	2	9,449,100	104	55,253,960
FEBRUARY	94	19,933,327	30	12,149,332	1	9,312,090	125	41,394,749
MARCH	74	30,886,897	39	24,354,749	0	0	113	55,241,646
1ST QTR TOTAL	234	71,898,413	105	61,230,752	3	18,761,190	342	151,890,355
APRIL	94	49,711,655	19	3,003,815	0	0	113	52,715,470
MAY	113	33,857,279	50	29,259,880	1	20,000	164	63,137,159
JUNE	85	59,178,703	23	13,905,578	6	9,998,514	114	83,082,795
2ND QTR TOTAL	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
JULY	90	17,502,819	23	21,244,319	10	70,000	123	38,817,138
AUGUST	88	22,814,859	54	8,993,789	0	0	142	31,808,648
SEPTEMBER	113	32,409,418	35	15,755,405	0	0	148	48,164,823
3RD QTR TOTAL	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
OCTOBER	93	26,663,659	24	7,470,769	0	0	117	34,134,428
NOVEMBER	110	25,469,441	24	91,104,460	3	2,180,000	137	118,753,901
DECEMBER	75	20,489,716	29	21,629,835	0	0	104	42,119,551
4TH QTR TOTAL	278	72,622,816	77	120,205,064	3	2,180,000	358	195,007,880
GRAND TOTAL	1,095	359,995,962	386	273,598,602	23	31,029,704	1,504	664,624,268

R:Revised

GRAPH 3

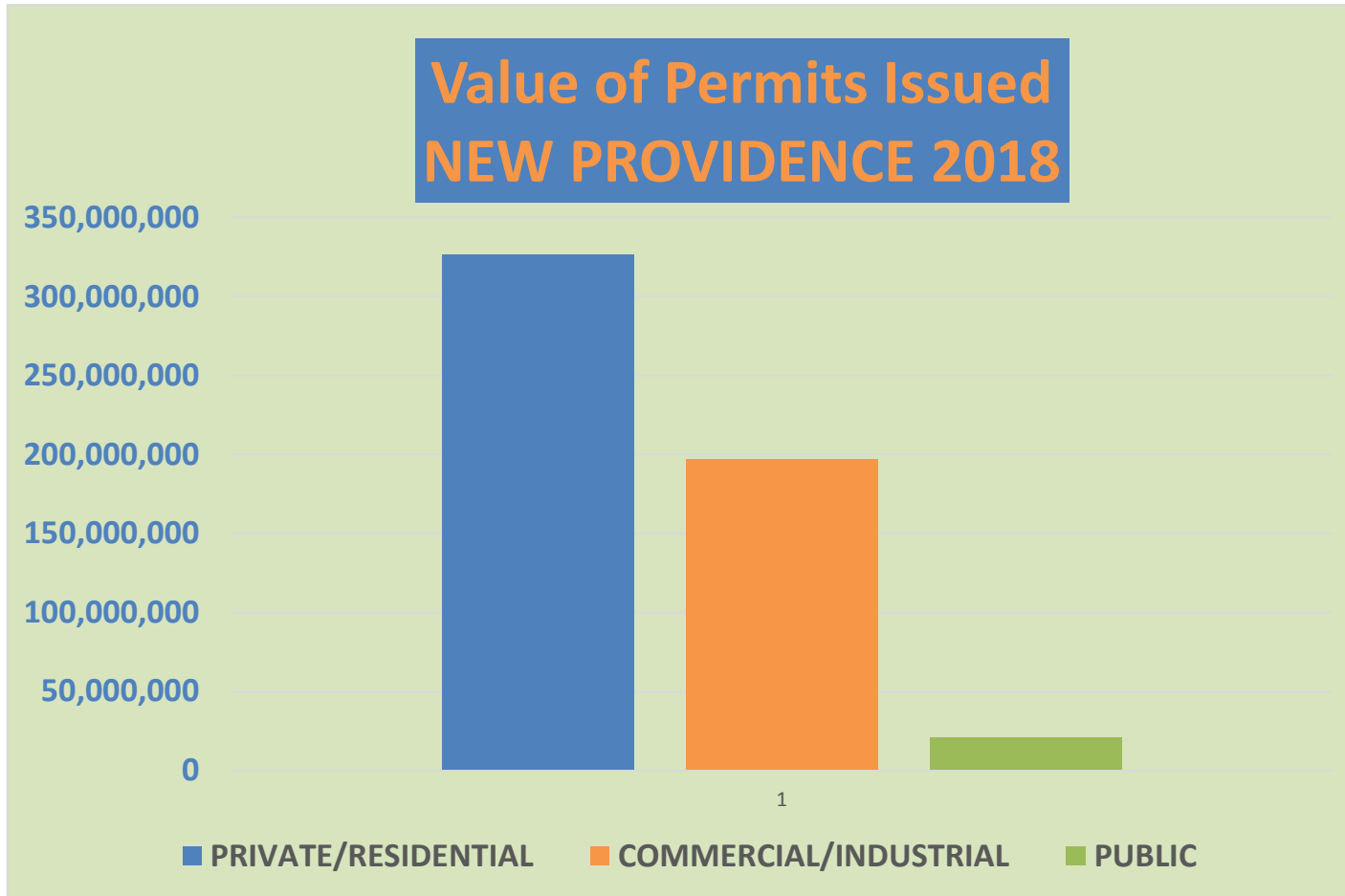


TABLE 6

NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH NEW PROVIDENCE 2018
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MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	49	17,548,395	18	2,955,594	1	8,400,000	68	28,903,989
FEBRUARY	70	15,926,286	16	7,865,932	1	9,312,090	87	33,104,308
MARCH	60	28,950,189	19	6,105,945	0	0	79	35,056,134
1ST QTR TOTAL	179	62,424,870	53	16,927,471	2	17,712,090	234	97,064,431
APRIL	78	47,142,056	12	2,455,515	0	0	90	49,597,571
MAY	90	30,923,764	24	24,342,720	0	0	114	55,266,484
JUNE	65	55,231,026	18	12,659,078	3	1,060,504	86	68,950,608
2ND QTR TOTAL	233	133,296,846	54	39,457,313	3	1,060,504	290	173,814,663
JULY	67	14,919,214	13	20,692,174	0	0	80	35,611,388
AUGUST	66	20,217,500	31	3,697,996	0	0	97	23,915,496
SEPTEMBER	87	27,860,858	22	10,677,845	0	0	109	38,538,703
3RD QTR TOTAL	220	62,997,572	66	35,068,015	0	0	286	98,065,587
OCTOBER	64	24,964,911	12	6,352,874	0	0	76	31,317,785
NOVEMBER	93	23,664,382	17	90,710,660	3	2,180,000	113	116,555,042
DECEMBER	66	19,374,024	12	8,378,235	0	0	78	27,752,259
4TH QTR TOTAL	223	68,003,317	41	105,441,769	3	2,180,000	267	175,625,086
GRAND TOTAL	855	326,722,605	214	196,894,568	8	20,952,594	1,077	544,569,767

GRAPH 4

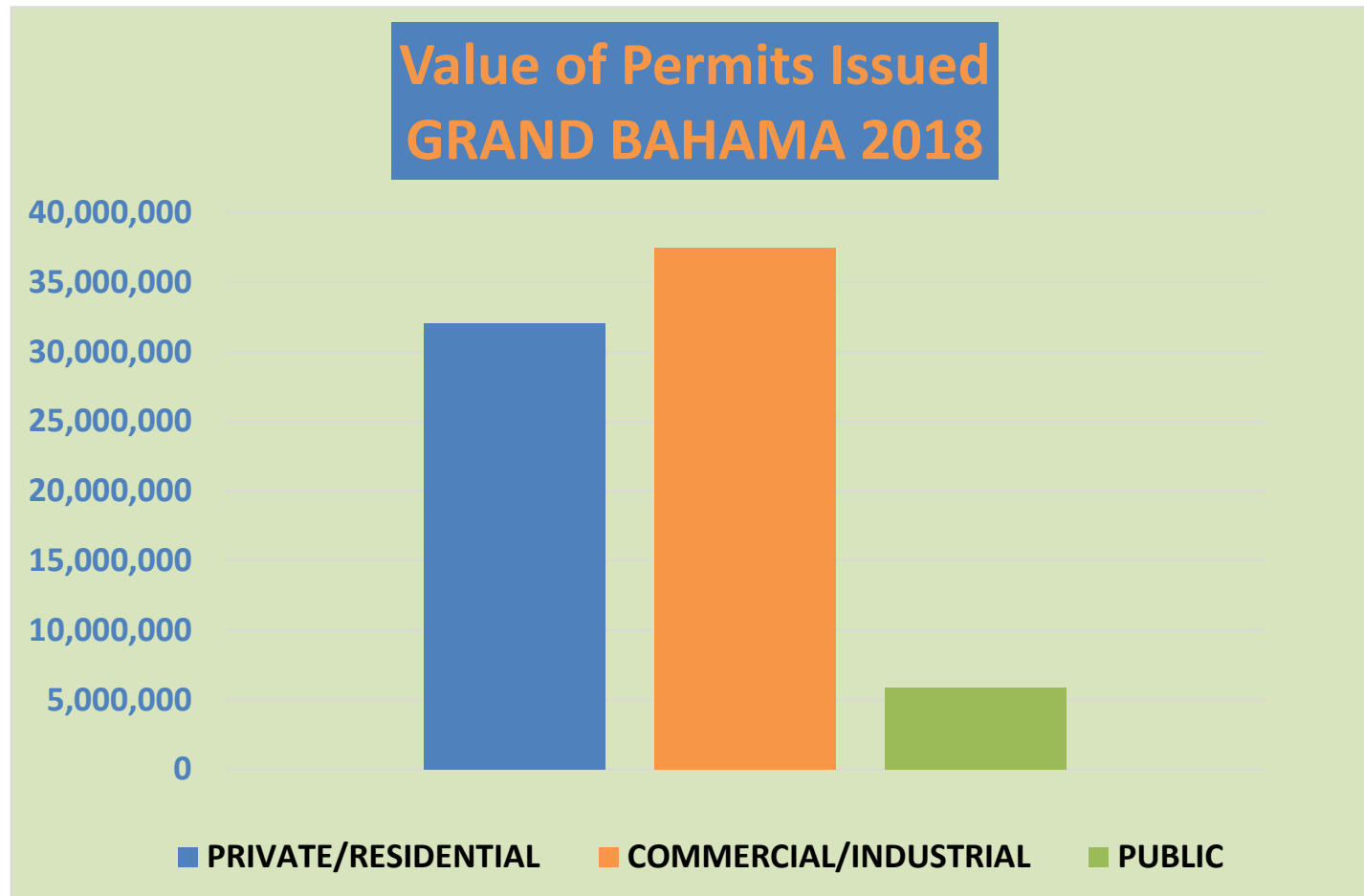


TABLE 7

NUMBER AND VALUE OF CONSTRUCTION PERMITS BY SECTOR AND BY MONTH GRAND BAHAMA 2018
--

MONTH	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
JANUARY	17	3,529,794	18	21,771,077	0	0	35	25,300,871
FEBRUARY	24	4,007,041	13	1,783,400	0	0	37	5,790,441
MARCH	14	1,936,708	19	1,936,044	0	0	33	3,872,752
1ST QTR TOTAL	55	9,473,543	50	25,490,521	0	0	105	34,964,064
APRIL	16	2,569,599	7	548,300	0	0	23	3,117,899
MAY	23	2,933,515	25	3,627,535	1	20,000	49	6,581,050
JUNE	20	3,947,677	4	138,500	1	5,790,000	25	9,876,177
2ND QTR TOTAL	59	9,450,791	36	4,314,335	2	5,810,000	97	19,575,126
JULY	22	2,342,210	10	552,145	10	70,000	42	2,964,355
AUGUST	22	2,597,359	21	4,593,063	0	0	43	7,190,422
SEPTEMBER	25	3,701,560	12	577,560	0	0	37	4,279,120
3RD QTR TOTAL	69	8,641,129	43	5,722,768	10	70,000	122	14,433,897
OCTOBER	28	1,593,643	12	1,117,895	0	0	40	2,711,538
NOVEMBER	17	1,805,059	7	393,800	0	0	24	2,198,859
DECEMBER	9	1,115,692	3	420,000	0	0	12	1,535,692
4TH QTR TOTAL	54	4,514,394	22	1,931,695	0	0	76	6,446,089
GRAND TOTAL	237	32,079,857	151	37,459,319	12	5,880,000	400	75,419,176

TABLE 8

**NUMBER AND VALUE OF CONSTRUCTION PERMITS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2018**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	179	62,424,870	53	16,927,471	2	17,712,090	234	97,064,431
2nd QTR	233	133,296,846	54	39,457,313	3	1,060,504	290	173,814,663
3rd QTR	220	62,997,572	66	35,068,015	0	0	286	98,065,587
4th QTR	223	68,003,317	41	105,441,769	3	2,180,000	267	175,625,086
TOTAL	855	326,722,605	214	196,894,568	8	20,952,594	1,077	544,569,767
GRAND BAHAMA								
1st QTR	55	9,473,543	50	25,490,521	0	0	105	34,964,064
2nd QTR	59	9,450,791	36	4,314,335	2	5,810,000	97	19,575,126
3rd QTR R	69	8,641,129	43	5,722,768	10	70,000	122	14,433,897
4th QTR	54	4,514,394	22	1,931,695	0	0	76	6,446,089
TOTAL	237	32,079,857	151	37,459,319	12	5,880,000	400	75,419,176
FAMILY ISLANDS								
1st QTR	0	0	2	18,812,760	1	1,049,100	3	19,861,860
2nd QTR	0	0	2	2,397,625	2	3,148,010	4	5,545,635
3rd QTR	2	1,088,395	3	5,202,730	0	0	5	6,291,125
4th QTR	1	105,105	14	12,831,600	0	0	15	12,936,705
TOTAL	3	1,193,500	21	39,244,715	3	4,197,110	27	44,635,325
TOTAL ALL BAHAMAS								
1st QTR	234	71,898,413	105	61,230,752	3	18,761,190	342	151,890,355
2nd QTR	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
3rd QTR R	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
4th QTR	278	72,622,816	77	120,205,064	3	2,180,000	358	195,007,880
TOTAL	1,095	359,995,962	386	273,598,602	23	31,029,704	1,504	664,624,268

R: Revised

TABLE 9

**NUMBER AND VALUE OF CONSTRUCTION STARTS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2018**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	55	12,278,969	4	2,396,758	0	0	59	14,675,727
2nd QTR	62	19,234,547	9	9,780,193	0	0	71	29,014,740
3rd QTR	72	20,906,837	7	2,424,390	0	0	79	23,331,227
4th QTR	47	10,763,410	6	6,319,235	1	133,000	54	17,215,645
TOTAL	236	63,183,763	26	20,920,576	1	133,000	263	84,237,339
GRAND BAHAMA								
1st QTR	28	8,544,550	10	2,110,054	0	0	38	10,654,604
2nd QTR	21	4,982,640	3	2,550,000	0	0	24	7,532,640
3rd QTR R	31	7,592,205	5	1,863,800	8	56,000	44	9,512,005
4th QTR	15	2,676,804	12	3,560,450	0	0	27	6,237,254
TOTAL	95	23,796,199	30	10,084,304	8	56,000	133	33,936,503
TOTAL ALL BAHAMAS								
1st QTR	83	20,823,519	14	4,506,812	0	0	97	25,330,331
2nd QTR	83	24,217,187	12	12,330,193	0	0	95	36,547,380
3rd QTR R	103	28,499,042	12	4,288,190	8	56,000	123	32,843,232
4th QTR	62	13,440,214	18	9,879,685	1	133,000	81	23,452,899
TOTAL	331	86,979,962	56	31,004,880	9	189,000	396	118,173,842

R: Revised

TABLE 10

**NUMBER AND VALUE OF CONSTRUCTION COMPLETIONS
BY SECTOR AND BY QUARTER
ALL BAHAMAS 2018**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
NEW PROVIDENCE								
1st QTR	85	37,622,726	25	56,622,350	0	0	110	94,245,076
2nd QTR	101	30,981,445	14	27,112,255	0	0	115	58,093,700
3rd QTR	109	30,921,246	21	9,727,725	2	2,849,010	132	43,497,981
4th QTR	105	51,075,780	20	50,070,440	2	1,280,000	127	102,426,220
TOTAL	400	150,601,197	80	143,532,770	4	4,129,010	484	298,262,977
GRAND BAHAMA								
1st QTR	23	9,856,060	10	1,648,402	0	0	33	11,504,462
2nd QTR	25	4,230,730	8	456,500	0	0	33	4,687,230
3rd QTR R	36	5,954,018	14	5,868,700	10	70,000	60	11,892,718
4th QTR	37	6,203,844	10	1,233,494	0	0	47	7,437,338
TOTAL	121	26,244,652	42	9,207,096	10	70,000	173	35,521,748
TOTAL ALL BAHAMAS								
1st QTR	108	47,478,786	35	58,270,752	0	0	143	105,749,538
2nd QTR	126	35,212,175	22	27,568,755	0	0	148	62,780,930
3rd QTR R	145	36,875,264	35	15,596,425	12	2,919,010	192	55,390,699
4th QTR	142	57,279,624	30	51,303,934	2	1,280,000	174	109,863,558
TOTAL	521	176,845,849	122	152,739,866	14	4,199,010	657	333,784,725

R: Revised

TABLE 11

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 1ST QUARTER 2018 - 1ST QUARTER 2017

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
1ST QTR 2018	234	71,898,413	105	61,230,752	3	18,761,190	342	151,890,355
1ST QTR 2017	233	42,209,329	60	51,239,867	75	14,970,320	368	108,419,516
DIFFERENCE	1	29,689,084	45	9,990,885	-72	3,790,870	-26	43,470,839
% CHANGE	0%	70%	75%	19%	-96%	25%	-7%	40%
CONSTRUCTION STARTS								
1ST QTR 2018	83	20,823,519	14	4,506,812	0	0	97	25,330,331
1ST QTR 2017	74	18,440,183	17	14,625,509	4	28,612,700	95	61,678,392
DIFFERENCE	9	2,383,336	-3	-10,118,697	-4	-28,612,700	2	-36,348,061
% CHANGE	12%	13%	-18%	-69%	-100%	-100%	2%	-59%
CONSTRUCTION COMPLETIONS								
1ST QTR 2018	108	47,478,786	35	58,270,752	0	0	143	105,749,538
1ST QTR 2017	105	30,651,017	35	19,002,073	1	15,000	141	49,668,090
DIFFERENCE	3	16,827,769	0	39,268,679	-1	-15,000	2	56,081,448
% CHANGE	3%	55%	0%	207%	-100%	-100%	1%	113%

* : Represents the impossibility of dividing by zero.

TABLE 12

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2018 - 2ND QUARTER 2017**

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2018	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
2ND QTR 2017	285	61,109,907	78	16,394,326	8	2,096,210	371	79,600,443
DIFFERENCE	7	81,637,730	14	29,774,947	-1	7,922,304	20	119,334,981
% CHANGE	2%	134%	18%	182%	-13%	378%	5%	150%
CONSTRUCTION STARTS								
2ND QTR 2018	83	24,217,187	12	12,330,193	0	0	95	36,547,380
2ND QTR 2017	98	23,457,416	8	8,125,360	1	107,635	107	31,690,411
DIFFERENCE	-15	759,771	4	4,204,833	-1	-107,635	-12	4,856,969
% CHANGE	-15%	3%	50%	52%	-100%	-100%	-11%	15%
CONSTRUCTION COMPLETIONS								
2ND QTR 2018	126	35,212,175	22	27,568,755	0	0	148	62,780,930
2ND QTR 2017	117	45,955,356	35	14,666,438	3	1,563,480	155	62,185,274
DIFFERENCE	9	-10,743,181	-13	12,902,317	-3	-1,563,480	-7	595,656
% CHANGE	8%	-23%	-37%	88%	-100%	-100%	-5%	1%

TABLE 13

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 2ND QUARTER 2018 - 1ST QUARTER 2018**

	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
2ND QTR 2018	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
1ST QTR 2018	234	71,898,413	105	61,230,752	3	18,761,190	342	151,890,355
DIFFERENCE	58	70,849,224	-13	-15,061,479	4	-8,742,676	49	47,045,069
% CHANGE	25%	99%	-12%	-25%	133%	-47%	14%	31%
CONSTRUCTION STARTS								
2ND QTR 2018	83	24,217,187	12	12,330,193	0	0	95	36,547,380
1ST QTR 2018	83	20,823,519	14	4,506,812	0	0	97	25,330,331
DIFFERENCE	0	3,393,668	-2	7,823,381	0	0	-2	11,217,049
% CHANGE	0%	16%	-14%	174%	0%	0%	-2%	44%
CONSTRUCTION COMPLETIONS								
2ND QTR 2018	126	35,212,175	22	27,568,755	0	0	148	62,780,930
1ST QTR 2018	108	47,478,786	35	58,270,752	0	0	143	105,749,538
DIFFERENCE	18	-12,266,611	-13	-30,701,997	0	0	5	-42,968,608
% CHANGE	17%	-26%	-37%	-53%	0%	0%	3%	-41%

* : Represents the impossibility of dividing by zero.

Table 14

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2017 - 3RD QUARTER 2018

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2018 R	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
3RD QTR 2017 R	223	112,692,377	77	24,829,904	1	140,000	301	137,662,281
DIFFERENCE	68	-39,965,281	35	21,163,609	9	-70,000	112	-18,871,672
% CHANGE	30%	-35%	45%	85%	900%	-50%	37%	-14%
CONSTRUCTION STARTS								
3RD QTR 2018 R	103	28,499,042	12	4,288,190	8	56,000	123	32,843,232
3RD QTR 2017	77	16,076,337	9	1,722,510	1	647,900	87	18,446,747
DIFFERENCE	26	12,422,705	3	2,565,680	7	-591,900	36	14,396,485
% CHANGE	34%	77%	33%	149%	700%	-91%	41%	78%
CONSTRUCTION COMPLETIONS								
3RD QTR 2018 R	145	36,875,264	35	15,596,425	12	2,919,010	192	55,390,699
3RD QTR 2017	120	46,482,414	42	18,049,666	1	575,000	163	65,107,080
DIFFERENCE	25	-9,607,150	-7	-2,453,241	11	2,344,010	29	-9,716,381
% CHANGE	21%	-21%	-17%	-14%	1100%	408%	18%	-15%

R: Revised

*: Represents the impossibility of dividing by zero

TABLE 15

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 3RD QUARTER 2018 - 2ND QUARTER 2018**

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
3RD QTR 2018 R	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
2ND QTR 2018	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
DIFFERENCE	-1	-70,020,541	20	-175,760	3	-9,948,514	22	-80,144,815
% CHANGE	0%	-49%	22%	0%	43%	-99%	6%	-40%
CONSTRUCTION STARTS								
3RD QTR 2018 R	103	28,499,042	12	4,288,190	8	56,000	123	32,843,232
2ND QTR 2018	83	24,217,187	12	12,330,193	0	0	95	36,547,380
DIFFERENCE	20	4,281,855	0	-8,042,003	8	56,000	28	-3,704,148
% CHANGE	24%	18%	0%	-65%*	*		29%	-10%
CONSTRUCTION COMPLETIONS								
3RD QTR 2018 R	145	36,875,264	35	15,596,425	12	2,919,010	192	55,390,699
2ND QTR 2018	126	35,212,175	22	27,568,755	0	0	148	62,780,930
DIFFERENCE	19	1,663,089	13	-11,972,330	12	2,919,010	44	-7,390,231
% CHANGE	15%	5%	59%	-43%*	*		30%	-12%

R: Revised

*: Represents the impossibility of dividing by zero

TABLE 16

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2018 - 4TH QUARTER 2017

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2018	278	72,622,816	77	120,205,064	3	2,180,000	358	195,007,880
4TH QTR 2017	228	64,424,263	82	26,732,902	4	567,660	314	91,724,825
DIFFERENCE	50	8,198,553	-5	93,472,162	-1	1,612,340	44	103,283,055
% CHANGE	22%	13%	-6%	350%	-25%	284%	14%	113%
CONSTRUCTION STARTS								
4TH QTR 2018	62	13,440,214	18	9,879,685	1	133,000	81	23,452,899
4TH QTR 2017	81	18,866,696	9	5,931,030	0	0	90	24,797,726
DIFFERENCE	-19	-5,426,482	9	3,948,655	1	133,000	-9	-1,344,827
% CHANGE	-23%	-29%	100%	67% *	*		-10%	-5%
CONSTRUCTION COMPLETIONS								
4TH QTR 2018	142	57,279,624	30	51,303,934	2	1,280,000	174	109,863,558
4TH QTR 2017	119	53,311,612	62	1,261,619,453	2	1,716,530	183	1,316,647,595
DIFFERENCE	23	3,968,012	-32	-1,210,315,519	0	-436,530	-9	-1,206,784,037
% CHANGE	19%	7%	-52%	-96%	0%	-25%	-5%	-92%

R: Revised

* : Represents the impossibility of dividing by zero.

Please Note: Figures are Provisional and subject to change.

TABLE 17

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
ALL BAHAMAS
COMPARISON 4TH QUARTER 2018 - 3RD QUARTER 2018

QUARTER	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
4TH QTR 2018	278	72,622,816	77	120,205,064	3	2,180,000	358	195,007,880
3RD QTR 2018 R	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
DIFFERENCE	-13	-104,280	-35	74,211,551	-7	2,110,000	-55	76,217,271
% CHANGE	-4%	0%	-31%	161%	-70%	3014%	-13%	64%
CONSTRUCTION STARTS								
4TH QTR 2018	62	13,440,214	18	9,879,685	1	133,000	81	23,452,899
3RD QTR 2018 R	103	28,499,042	12	4,288,190	8	56,000	123	32,843,232
DIFFERENCE	-41	-15,058,828	6	5,591,495	-7	77,000	-42	-9,390,333
% CHANGE	-40%	-53%	50%	130%	-88%	138%	-34%	-29%
CONSTRUCTION COMPLETIONS								
4TH QTR 2018	142	57,279,624	30	51,303,934	2	1,280,000	174	109,863,558
3RD QTR 2018 R	145	36,875,264	35	15,596,425	12	2,919,010	192	55,390,699
DIFFERENCE	-3	20,404,360	-5	35,707,509	-10	-1,639,010	-18	54,472,859
% CHANGE	-2%	55%	-14%	229%	-83%	-56%	-9%	98%

R: Revised

*** : Represents the impossibility of dividing by zero.**

Please Note: Figures are Provisional and subject to change.

TABLE 18

NUMBER AND VALUE OF CONSTRUCTION PERMITS STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 2018

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	855	326,722,605	214	196,894,568	8	20,952,594	1,077	544,569,767
GRAND BAHAMA R	237	32,079,857	151	37,459,319	12	5,880,000	400	75,419,176
FAMILY ISLANDS	3	1,193,500	21	39,244,715	3	4,197,110	27	44,635,325
TOTAL	1,095	359,995,962	386	273,598,602	23	31,029,704	1,504	664,624,268
CONSTRUCTION STARTS								
NEW PROVIDENCE	236	63,183,763	26	20,920,576	1	133,000	263	84,237,339
GRAND BAHAMA R	95	23,796,199	30	10,084,304	8	56,000	133	33,936,503
TOTAL	331	86,979,962	56	31,004,880	9	189,000	396	118,173,842
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	400	150,601,197	80	143,532,770	4	4,129,010	484	298,262,977
GRAND BAHAMA R	121	26,244,652	42	9,207,096	10	70,000	173	35,521,748
TOTAL	521	176,845,849	122	152,739,866	14	4,199,010	657	333,784,725

R: Revised

* Difference in total due to rounding

TABLE 19

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 1ST QUARTER 2018

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	179	62,424,870	53	16,927,471	2	17,712,090	234	97,064,431
GRAND BAHAMA	55	9,473,543	50	25,490,521	0	0	105	34,964,064
FAMILY ISLANDS	0	0	2	18,812,760	1	1,049,100	3	19,861,860
TOTAL	234	71,898,413	105	61,230,752	3	18,761,190	342	151,890,355
CONSTRUCTION STARTS								
NEW PROVIDENCE	55	12,278,969	4	2,396,758	0	0	59	14,675,727
GRAND BAHAMA	28	8,544,550	10	2,110,054	0	0	38	10,654,604
TOTAL	83	20,823,519	14	4,506,812	0	0	97	25,330,331
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	85	37,622,726	25	56,622,350	0	0	110	94,245,076
GRAND BAHAMA	23	9,856,060	10	1,648,402	0	0	33	11,504,462
TOTAL	108	47,478,786	35		0	0	143	105,749,538

R: Revised

TABLE 20

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 2ND QUARTER 2018

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	233	133,296,846	54	39,457,313	3	1,060,504	290	173,814,663
GRAND BAHAMA	59	9,450,791	36	4,314,335	2	5,810,000	97	19,575,126
FAMILY ISLANDS	0	0	2	2,397,625	2	3,148,010	4	5,545,635
TOTAL	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
CONSTRUCTION STARTS								
NEW PROVIDENCE	62	19,234,547	9	9,780,193	0	0	71	29,014,740
GRAND BAHAMA	21	4,982,640	3	2,550,000	0	0	24	7,532,640
TOTAL	83	24,217,187	12	12,330,193	0	0	95	36,547,380
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	101	30,981,445	14	27,112,255	0	0	115	58,093,700
GRAND BAHAMA	25	4,230,730	8	456,500	0	0	33	4,687,230
TOTAL	126	35,212,175	22	27,568,755	0	0	148	62,780,930

TABLE 21

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS New Providence, Grand Bahama and Family Islands - 3RD QUARTER 2018
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ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	220	62,997,572	66	35,068,015	0	0	286	98,065,587
GRAND BAHAMA R	69	8,641,129	43	5,722,768	10	70,000	122	14,433,897
FAMILY ISLANDS	2	1,088,395	3	5,202,730	0	0	5	6,291,125
TOTAL	291	72,727,096	112	45,993,513	10	70,000	413	118,790,609
CONSTRUCTION STARTS								
NEW PROVIDENCE	72	20,906,837	7	2,424,390	0	0	79	23,331,227
GRAND BAHAMA R	31	7,592,205	5	1,863,800	8	56,000	44	9,512,005
TOTAL	103	28,499,042	12	4,288,190	8	56,000	123	32,843,232
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	109	30,921,246	21	9,727,725	2	2,849,010	132	43,497,981
GRAND BAHAMA R	36	5,954,018	14	5,868,700	10	70,000	60	11,892,718
TOTAL	145	36,875,264	35	15,596,425	12	2,919,010	192	55,390,699

R:Revised

N/A: Not Available

TABLE 22

NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS
New Providence, Grand Bahama and Family Islands - 4TH QUARTER 2018

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
CONSTRUCTION PERMITS								
NEW PROVIDENCE	223	68,003,317	41	105,441,769	3	2,180,000	267	175,625,086
GRAND BAHAMA	54	4,514,394	22	1,931,695	0	-	76	6,446,089
FAMILY ISLANDS	1	105,105	14	12,831,600	0	-	15	12,936,705
TOTAL	278	72,622,816	77	120,205,064	3	2,180,000	358	195,007,880
CONSTRUCTION STARTS								
NEW PROVIDENCE	47	10,763,410	6	6,319,235	1	133,000	54	17,215,645
GRAND BAHAMA	15	2,676,804	12	3,560,450	0	-	27	6,237,254
TOTAL	62	13,440,214	18	9,879,685	1	133,000	81	23,452,899
CONSTRUCTION COMPLETIONS								
NEW PROVIDENCE	105	51,075,780	20	50,070,440	2	1,280,000	127	102,426,220
GRAND BAHAMA	37	6,203,844	10	1,233,494	0	-	47	7,437,338
TOTAL	142	57,279,624	30	51,303,934	2	1,280,000	174	109,863,558