



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
FIRST QUARTER, 2020

Department of Statistics

Ministry of Finance

P.O. Box N-3904

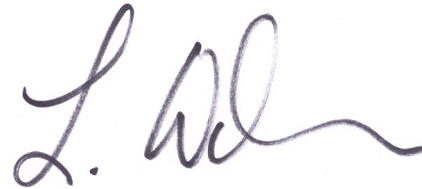
Nassau, Bahamas

PREFACE

The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal stroke at the end.

Leona Wilson

Acting Director

February, 2021

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voirdupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

1ST QUARTER 2020 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 1st quarter 2020 shows that the value of commodities imported into The Bahamas totaled \$587 million resulting in a decrease of 17% when compared with the same period last year.

The major groups of merchandise, were **‘Machinery And Transport Equipment’** which totaled \$142 million, **‘Mineral Fuels, Lubricants And Related Materials’** at \$127 million and **‘Food And Live Animals’** which totaled \$75 million. The combined value of these categories represented 59% of total imports.

Other categories that contributed to the total imports were **‘Manufactured Goods Classified Chiefly By Materials’** which accounted for \$78 million, **‘Miscellaneous Manufactured Articles’** value at \$66 million and **‘Chemicals’**, at \$42 million (these groups together represented 32% of total Imports).

‘Animal And Vegetable Oils And Fats’, **‘Food And Live Animals’** and **‘Miscellaneous Manufactured Articles’** showed a decline of 53%, 43% and 31%, respectively when compared to the same quarter last year.

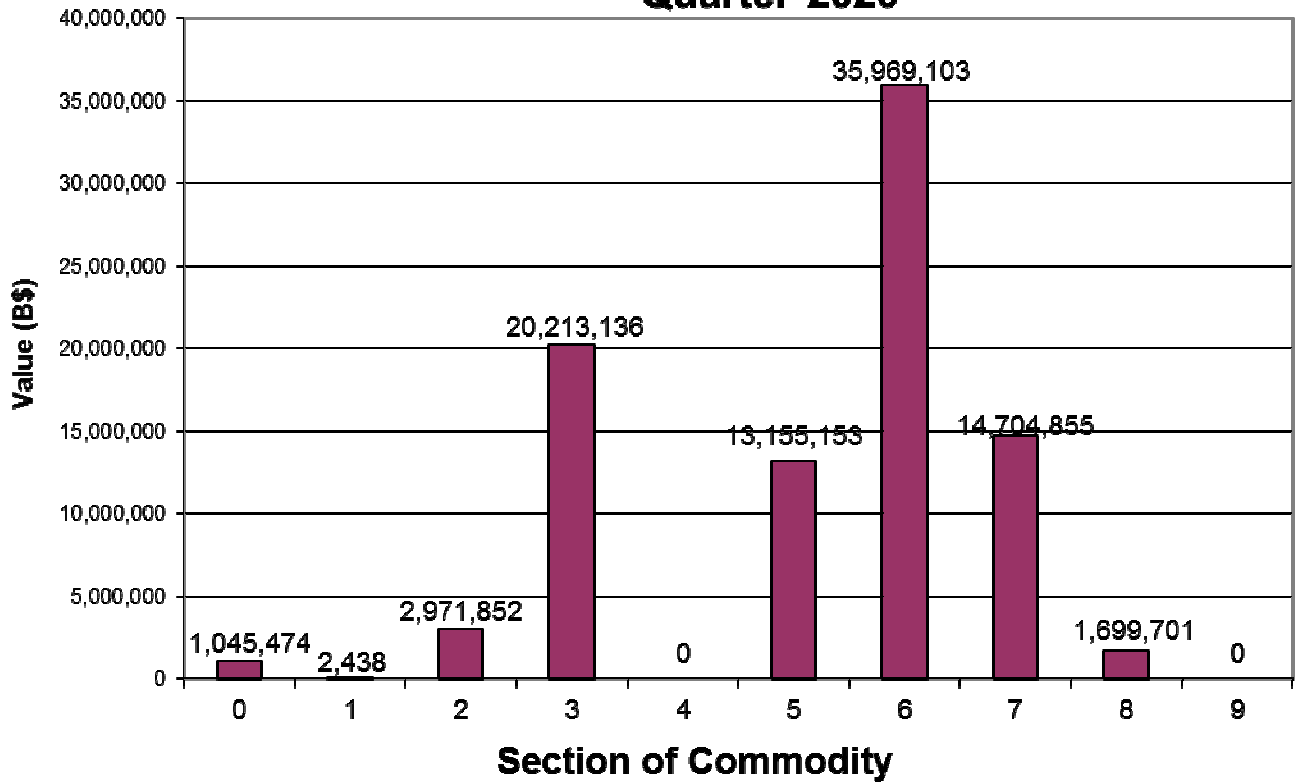
EXPORTS

As it relates to total exports, data for 1st quarter 2020 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$90 million resulting in an decrease of 26% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **‘Manufactured Goods Classified Chiefly By Materials’** which totaled \$36million, **‘Mineral Fuels, Lubricants And Related Materials’** accounted for \$20million and **‘Machinery And Transport Equipment’** that totaled \$15 million and representing 79% of total exports.

The group that had the largest increase in value when compared to the same period last year is **‘Manufactured Goods Classified Chiefly By Materials’** which increased by 175%. However, the categories of **‘Beverages And Tobacco’**, **‘Food And Live Animal’** and **‘Chemicals’** declined by 100%, 95% and 61%, respectively.

Value of Exports by Section of Commodity:1st Quarter 2020



LEGEND

0 Food And Live Animals

5 Chemicals

1 Beverages And Tobacco

6 Manufactured Goods Classified

Chiefly By Materials

2 Crude Minerals, Inedible Except Fuels

7 Machinery And Transport Equipment

3 Mineral Fuels, Lubricants And

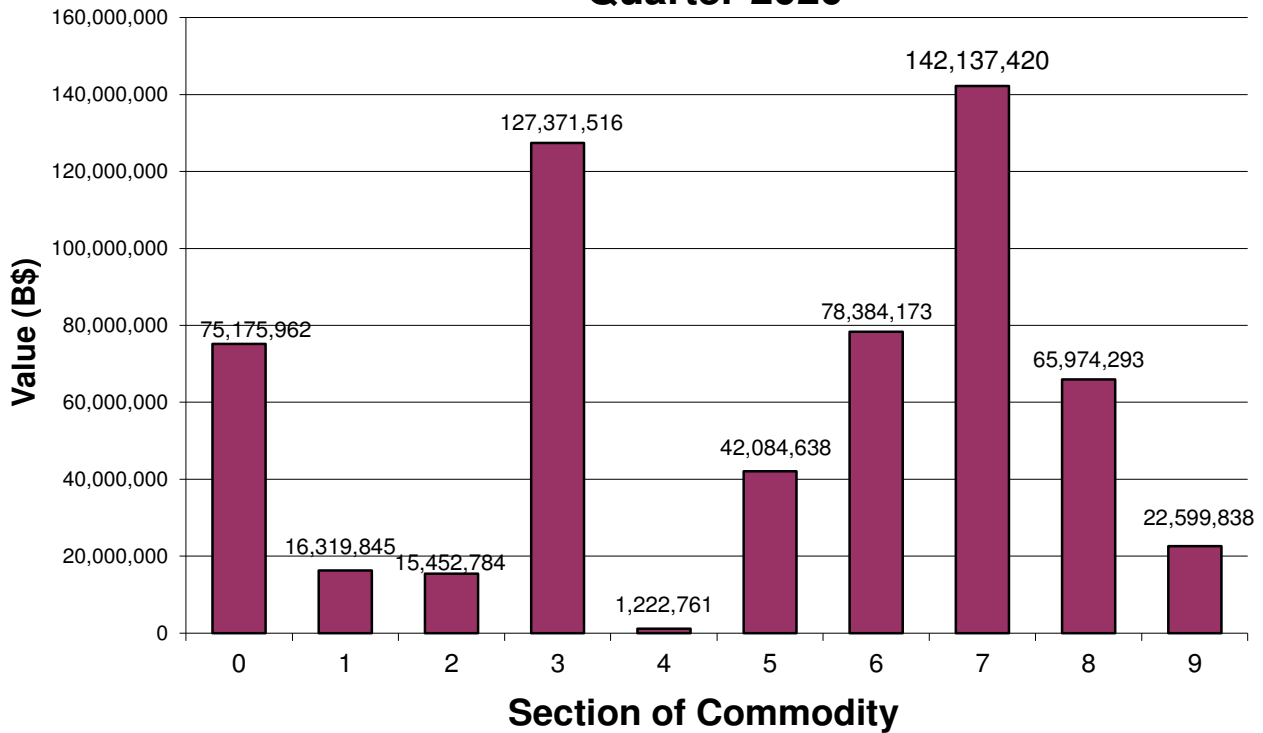
8 Miscellaneous Manufactured Articles

Related Materials

4 Animal and Vegetable Oils And Fats

9 Commodities And Transactions Not
Classified According To Kind

Value of Imports by Section of Commodity: 1st Quarter 2020



LEGEND

0 Food And Live Animals

1 Beverages And Tobacco

2 Crude Minerals, Inedible Except Fuels

3 Mineral Fuels, Lubricants And

Related Materials

4 Animal and Vegetable Oils And Fats

5 Chemicals

6 Manufactured Goods Classified

Chiefly By Materials

7 Machinery And Transport Equipment

8 Miscellaneous Manufactured Articles

**9 Commodities And Transactions Not
Classified According To Kind**

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2019 – 1st QUARTER, 2020

TABLE 1

	2019				B\$
					2020
	1ST QTR 2019	2nd QTR 2019	3rd QTR 2019	4th QTR 2019	1st QTR 2020
IMPORTS	708,927,272	982,631,752	943,940,534	685,003,379	586,723,230
Oil Trade	127,670,458	221,691,103	256,987,255	162,434,011	127,371,516
Other Merchandise	581,256,814	760,940,649	686,953,279	522,569,368	459,351,714
EXPORTS	120,773,620	235,377,521	80,818,032	100,301,283	89,761,712
Oil Trade	22,287,417	22,480,459	14,522,115	20,113,680	20,213,136
Other Merchandise	98,486,203	212,897,062	66,295,917	80,187,603	69,548,576
BALANCE OF TRADE	-588,153,652	-747,254,231	-863,122,502	-584,702,096	-496,961,518

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2019 – 1st QUARTER, 2020

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	1st QTR 2019	2nd QTR 2019	3rd QTR 2019	4th QTR 2019	1st QTR 2020
0 FOOD AND LIVE ANIMALS	131,731,573	143,153,124	138,073,867	92,702,583	75,175,962
1 BEVERAGES AND TOBACCO	19,932,656	25,894,160	23,365,932	22,793,299	16,319,845
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	17,497,236	21,164,579	19,945,451	15,140,862	15,452,784
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	127,670,458	221,691,103	256,987,255	162,434,011	127,371,516
4 ANIMAL AND VEGETABLE OILS AND FATS	2,621,467	3,073,642	2,267,229	1,493,812	1,222,761
5 CHEMICALS	57,255,411	62,356,277	67,054,633	43,583,088	42,084,638
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	100,615,206	164,857,048	113,704,582	89,724,136	78,384,173
7 MACHINERY AND TRANSPORT EQUIPMENT	129,389,809	184,504,885	178,091,185	148,415,525	142,137,420
8 MISCELLANEOUS MANUFACTURED ARTICLES	95,290,042	115,748,672	108,520,409	82,035,505	65,974,293
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	26,923,414	40,188,262	35,929,991	26,680,558	22,599,838
TOTAL	708,927,272	982,631,752	943,940,534	685,003,379	586,723,230

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2019 – 1st QUARTER, 2020

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	1st QTR 2019	2nd QTR 2019	3rd QTR 2019	4th QTR 2019	1st QTR 2020
0 FOOD AND LIVE ANIMALS	18,534,059	26,280,277	12,478,113	24,006,448	1,044,474
1 BEVERAGES AND TOBACCO	565,984	487,342	281,926	99,717	2,438
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	4,786,578	3,955,219	2,669,387	4,806,019	2,925,826
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	32,891,494	36,169,768	21,213,409	10,985,802	13,042,341
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	800,998	488,967	837,595	462	80,713
7 MACHINERY AND TRANSPORT EQUIPMENT	-	20,000	-	-	38,100
8 MISCELLANEOUS MANUFACTURED ARTICLES	910	138,445	77,366	37,949	604,505
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	-
TOTAL	57,580,023	67,540,018	37,557,796	39,936,397	17,738,397

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2019 – 1st QUARTER, 2020

TABLE 4

		RE-EXPORTS				RE-EXPORTS
		1st QTR 2019	2nd QTR 2019	3rd QTR 2019	4th QTR 2019	1st QTR 2020
SECTION OF COMMODITY						
0	FOOD AND LIVE ANIMALS	475,013	92,202	25,720	48,105	1,000
1	BEVERAGES AND TOBACCO	210,995	192,346	192,815	38,374	-
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	572,451	767,591	1,350,749	234,835	46,026
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	22,287,417	22,480,459	14,522,115	20,113,680	20,213,136
4	ANIMAL AND VEGETABLE OILS AND FATS	340	340	181	-	-
5	CHEMICALS	765,406	583,447	390,017	281,116	112,812
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	12,282,540	14,105,251	3,254,867	7,156,302	35,888,390
7	MACHINERY AND TRANSPORT EQUIPMENT	24,095,131	126,279,982	22,145,328	27,185,780	14,666,755
8	MISCELLANEOUS MANUFACTURED ARTICLES	2,504,304	3,336,225	1,378,444	5,306,694	1,095,196
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	-
	TOTAL	63,193,597	167,837,503	43,260,236	60,364,886	72,023,315

B\$

VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
1st QUARTER, 2020

TABLE 5

		B\$		
SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	25,385,789	1,085,371	-
Section 2.	Vegetable Products	19,379,942	41,750	-
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	1,839,244	-	-
Section 4.	Prepared Food Stuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	47,681,018	17,891	1,000
Section 5.	Mineral Products	135,508,207	2,598,760	20,213,136
Section 6.	Products of The Chemical or Allied Industries	32,964,487	143,350	120,381
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	26,756,328	12,985,679	123,690
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	1,785,944	1,975	193
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basket ware & Wickerwork	17,107,004	16,524	3,749
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	7,985,828	30,952	9,032
Section 11.	Textiles and Textile Articles	12,116,870	221,991	28,934,880
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	4,193,913	2,740	37,749
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	14,562,719	793	96,182
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	6,368,960	106,337	110,399
Section 15.	Base Metal and Articles of Base Metal	35,790,895	62,079	6,808,413
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	93,968,109	-	8,674,006
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	47,924,084	28,500	5,938,598
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	7,953,815	37,935	894,633
Section 19.	Arms & Ammunition Parts & Accessories Thereof	49,160	-	-
Section 20.	Miscellaneous Manufactured Articles	23,892,998	123,981	54,514
Section 21.	Work of Art Collectors' Pieces & Antiques	22,671,165	231,715	2,380
Section 22.	Human Remains	836,751	74	380
TOTAL		586,723,230	17,738,397	72,023,315

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2019 – 1ST QUARTER, 2020**

TABLE 6

B\$

	1ST QTR 2019	2ND QTR 2019	3RD QTR 2019	4TH QTR 2019	1ST QTR 2020
ALL COUNTRIES					
Imports	708,927,272	982,631,752	943,940,534	685,003,379	586,723,230
Exports	120,773,620	235,377,521	80,818,032	100,301,283	89,761,712
Balance	-588,153,652	-747,254,231	-863,122,502	-584,702,096	-496,961,518
UNITED KINGDOM					
Imports	3,637,401	29,710,647	4,625,880	3,449,407	2,812,907
Exports	1,154,964	2,491,802	541,056	539,416	840,452
Balance	2,482,437	-27,218,845	-4,084,824	-2,909,991	-1,972,455
CANADA					
Imports	4,878,122	6,656,018	6,464,600	5,568,839	4,648,127
Exports	97,728	3,333,730	721,930	239,209	372,348
Balance	-4,780,394	-3,322,288	-5,742,670	-5,329,630	-4,275,779
U.S.A.					
Imports	609,132,161	755,104,309	778,716,652	556,068,716	479,635,950
Exports	107,250,724	210,062,530	68,470,869	88,496,015	83,193,725
Balance	-501,881,437	-545,041,779	-710,245,783	-467,572,701	-396,442,225
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	15,870,866	66,393,560	59,741,041	31,559,044	25,265,875
Exports	263,631	295,121	309,462	130,936	6,940
Balance	-15,607,235	-66,098,439	-59,431,579	-31,428,108	-25,258,935
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	13,955,238	58,143,805	15,150,358	13,918,121	17,885,742
Exports	10,305,536	10,018,098	4,213,187	9,399,840	3,043,658
Balance	-3,649,702	-48,125,707	-10,937,171	-4,518,281	-14,842,084
O.P.E.C					
Imports	424,831	592,786	456,504	604,226	61,488
Exports	-	-	500	-	-
Balance	-424,831	-592,786	-456,004	-604,226	-61,488
OTHER COUNTRIES					
Imports	61,028,653	66,030,627	78,785,499	73,835,026	56,413,141
Exports	1,701,037	9,176,240	6,561,028	1,495,867	2,304,589
Balance	-59,327,616	-56,854,387	-72,224,471	-72,339,159	-54,108,552

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2019 – 1ST QUARTER, 2020

TABLE 7						\$B
	2019					2020
	1 ST QTR 2019	2 ND QTR 2019	3 RD QTR 2019	4 TH QTR 2019	1ST QTR 2020	
NEW PROVIDENCE	465,489,249	616,831,493	659,874,124	477,930,314	332,445,152	
GRAND BAHAMA	149,893,901	239,561,781	180,328,764	166,710,632	201,094,504	
ABACO	35,419,389	47,355,133	26,063,137	2,525,751	17,877,644	
ANDROS	2,470,646	10,581,239	8,446,899	2,924,787	1,290,066	
BIMINI	11,155,973	29,121,924	33,259,980	14,666,494	9,198,104	
CAT ISLAND	577,802	910,490	425,404	280,429	273,166	
CHUB CAY	2,229,680	2,071,953	-	2,127,140	81,023	
ELEUTHERA	13,247,189	3,967,762	6,542,574	4,786,063	7,619,676	
EXUMA, GEORGE TOWN	9,265,899	10,355,086	5,932,975	3,506,842	5,163,377	
INAGUA	2,021,016	2,053,006	3,327,177	1,340,738	1,236,627	
MAYAGUANA	-	-	-	13,749	-	
CAT CAY	813,531	1,371,811	862,500	766,196	733,308	
SAN SALVADOR	521,629	786,306	984,653	688,581	260,582	
GREAT HARBOUR CAY	13,861,797	15,158,640	17,259,496	5,925,112	8,748,159	
LONG ISLAND	1,959,571	2,505,128	632,851	810,551	701,842	
TOTAL	708,927,272	982,631,752	943,940,534	685,003,379	586,723,230	