



**COMMONWEALTH OF THE BAHAMAS
VALUE ADDED TAX DEPARTMENT**

**APPLICATION FOR REPORTING VAT
USING THE STANDARD METHOD**

A. TAXPAYER INFORMATION

1. TIN
2. Individual or Registered Name
3. Trade Name
4. Requested start date of change (dd-mm-yyyy)

B. REQUIREMENTS

5. Have you been in business for over 12 months? Yes No (Skip question 6)
6. Indicate your total taxable turnover over the previous 12 months
7. What is your expected taxable turnover for the next 12 months?
8. Are you a new VAT Registrant?
(Answer "Yes" only if you have not already submitted VAT returns) Yes (Skip question 9) No
9. Have you reported VAT using the flat-rate method for at least 24 months? Yes No
10. Reason for change No longer meet the requirements for the flat-rate method
 Better accounting for input VAT
 Other (Indicate)

C. SIGNATURE

14. Name of Authorized Person

15. I certify that, to the extent of my knowledge, all information provided on the form is complete and accurate.

16. Signature of Authorized Person

17. Date