



GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS

THE MINISTRY OF FINANCE

THE PUBLIC FINANCIAL MANAGEMENT AND PERFORMANCE MONITORING REFORM

PROJECT (PFM/PMR)



EXPRESSION OF INTEREST FOR CONSULTING/ADVISORY FIRM

Title: Implementation of Public Financial Management and Performance Management Systems

This notice is placed on behalf of The Ministry of Finance for the primary purpose of providing minimum background information regarding the objectives of the PFM/PMRP and to enable interested firms who meet the stated and other criteria to determine their eligibility and respond to this EOI to offer their product and or services under the requirements of the project. The Government of the Commonwealth of the Bahamas has received financing from the Inter-American Development Bank (IADB) under loan #3340/OC- BH to partially/totally fund the contract cost.

SUMMARY OF BACKGROUND INFORMATION

The PFM/PMR project will improve the Financial Management and Performance Monitoring capabilities of the Public Sector. Component III will address inefficiencies in budget formulation and execution which affect linkage of policy priorities to the budget. Processes, policies, and procedures must be redesigned to meet modern best practice in Public Financial Management and Performance Management systems. The key deliverables of this component include the implementation of an Integrated Financial Management Information System (IFMIS)

DESCRIPTION OF ENGAGEMENT

The Ministry of Finance is seeking the expression of interest of an Advisory/Consultative Firm for:

1. Performance of Business Process Reengineering.
2. Performance of Business Needs Requirements and Documentation thereof.
3. Provide ongoing advice and consultation up to a period of five years, on the deployment and operation of a new Integrated Financial Management Information System (IFMIS).

CONSULTANCY OBJECTIVES

1. To compile and present documents to the Ministry of Finance that serve as an institutional framework for a strong, transparent, accountable Public Financial Management (PFM) system that provides effective and equitable service delivery. Such a framework ensures that policies, processes and procedures are designed so that public resources are allocated to agreed strategic priorities.
2. To plan, execute, and manage the engagement using methods, tools, and techniques that ensure acceptable stakeholder involvement and satisfaction.

QUALIFICATIONS OF THE CONSULTING FIRM:

1. The joint abilities of the personnel assigned to the engagement should be not less than fifteen (15) years in the assessment of Public Financial Management and Performance Management processes, policies, and procedures.
2. Individuals to be assigned to the engagement must list their academic and professional designations, professional experience (inclusive of dates and organization) and provide their Country of Citizenship.

SELECTION PROCESS

The Consulting Firm will be selected in accordance with the procedures set out in the Inter- American Development Bank: Policies for the selection and contracting of Consultants financed by the Inter-American Bank (Document GN-2350-9), quality and cost based selection, and is open to all eligible bidders as defined in the policies. Please note that the Government of the Commonwealth of The Bahamas has the authority to reject any and all proposals without an explanation.

Interested firms should submit Expressions of Interest by 17:00 hours (EST) May 17th, 2017, via courier or email as follows:

Ministry of Finance
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