



**COMMONWEALTH OF THE BAHAMAS**  
**FOREIGN TRADE STATISTICS QUARTERLY**  
**REPORT**  
**SECOND QUARTER, 2018**

**Department of Statistics**

**Ministry of Finance**

**P.O. Box N-3904**

**Nassau, Bahamas**

# PREFACE

The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal flourish extending to the right.

**Leona Wilson**

**Acting Director**

**September, 2018**

# THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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## **Data Notes and Explanation**

### **1. Data Source**

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

### **2. Coverage**

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

### **3. Transaction Values**

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

### **4. Changes/Exclusion to Presentation of Trade Data**

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

## 5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

### Definitions and Abbreviations:

**Imports** – Goods imported from foreign countries for further processing or local consumption.

**Domestic Exports** – Goods produced or manufactured locally and exported to foreign countries.

**Re-exports** – goods exported in the same condition as when imported from a foreign country

**Balance of Trade** – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

**Port of Entry** – a port that serves as a first port of entry from an international port.

### **Abbreviations:**

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voidupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

# 2<sup>ND</sup> QUARTER 2018 TRADE DATA HIGHLIGHTS

## IMPORTS

Data on merchandise trade for 2<sup>nd</sup> quarter 2018 shows that the value of commodities imported into The Bahamas totaled \$978 million resulting in a increase of less than 4% when compared with the same period last year.

The major groups of merchandise were **'Miscellaneous Manufactured Articles'** which totaled \$182 million, **'Machinery and Transport Equipment'** at \$180 million and **'Manufactured Goods Classified Chiefly By Materials'** which totaled \$178 million. The combined value of these categories represented 55% of total imports.

Other categories that contributed to the total imports were **'Food and Live Animals'** which accounted for \$170 million (17% of total Imports), and **'Mineral Fuels, Lubricants and Related Materials'**, which accounted for \$103 million (11% of total Imports).

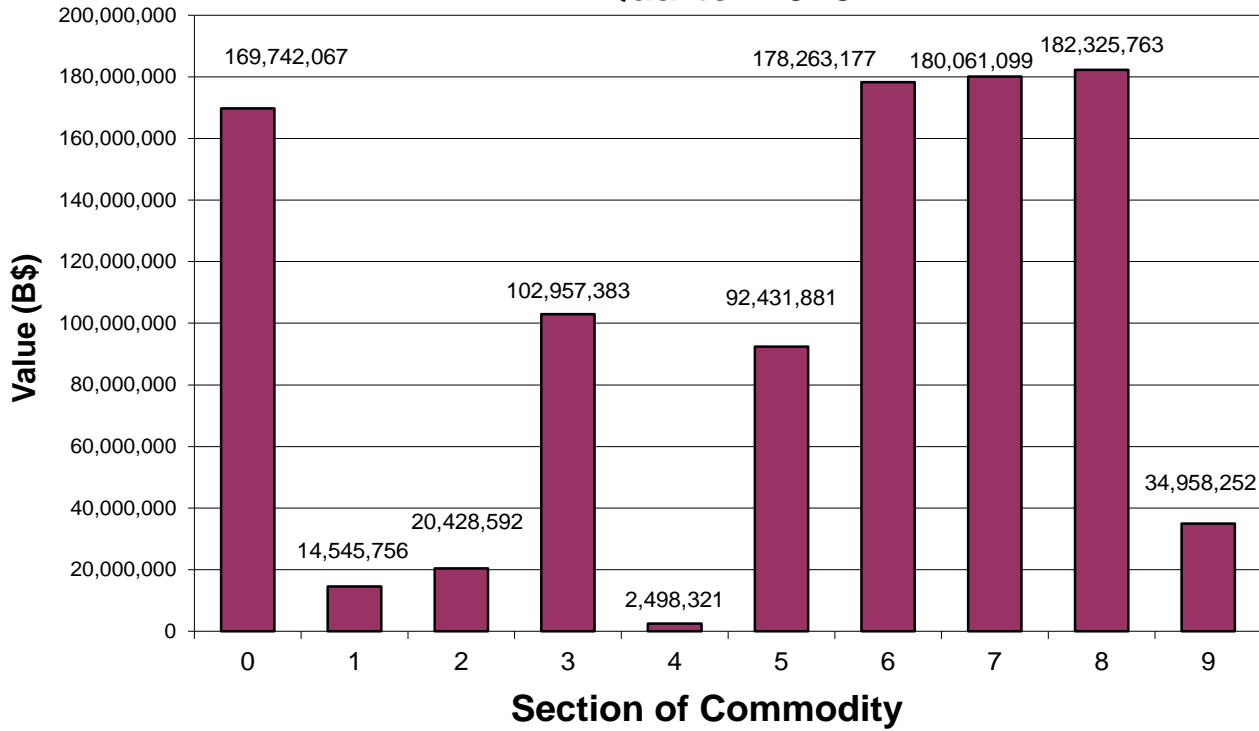
## EXPORTS

As it relates to total exports, data for 2<sup>nd</sup> quarter 2018 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$164 million resulting in an increase of 5% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Machinery And Transport Equipment'** which totaled \$71million of the total export, representing 43% and **'Chemicals'** which totaled \$43million of the total export or represent 26%.

**Miscellaneous Manufactured Articles** along with **'Food And Live Animals'** showed a declined by 53% and 44% respectively, when compared to the same period last year.

## Value of Imports by Section of Commodity: 2nd Quarter 2018



### LEGEND

**0 Food And Live Animals**

**5 Chemicals**

**1 Beverages And Tobacco**

**6 Manufactured Goods Classified**

**Chiefly By Materials**

**2 Crude Minerals, Inedible Except Fuels**

**7 Machinery And Transport Equipment**

**3 Mineral Fuels, Lubricants And**

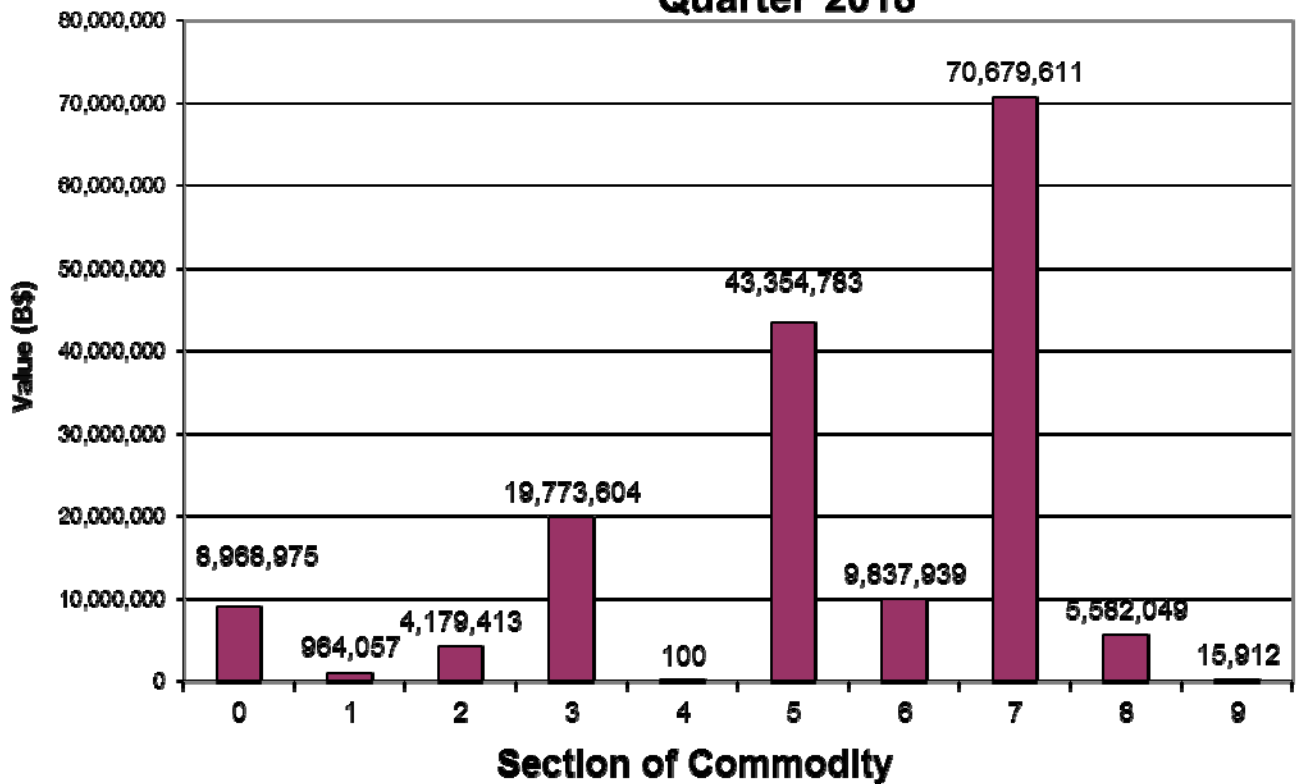
**8 Miscellaneous Manufactured Articles**

**Related Materials**

**4 Animal and Vegetable Oils And Fats**

**9 Commodities And Transactions Not  
Classified According To Kind**

## Value of Exports by Section of Commodity: 2nd Quarter 2018



### LEGEND

- |  |  |
|--|--|
| 0 Food And Live Animals                              | 5 Chemicals  |
| 1 Beverages And Tobacco                              | 6 Manufactured Goods Classified<br>Chiefly By Materials            |
| 2 Crude Minerals, Inedible Except Fuels              | 7 Machinery And Transport Equipment                                |
| 3 Mineral Fuels, Lubricants And<br>Related Materials | 8 Miscellaneous Manufactured Articles                              |
| 4 Animal and Vegetable Oils And Fats                 | 9 Commodities And Transactions Not<br>Classified According To Kind |



**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2017 – 2<sup>ND</sup> QUARTER, 2018**

**TABLE 1**

	2017				B\$ 2018
	2 <sup>nd</sup> QTR 2017	3 <sup>rd</sup> QTR 2017	4 <sup>th</sup> QTR 2017	1 <sup>st</sup> QTR 2018	2 <sup>nd</sup> QTR 2018
<b>IMPORTS</b>	<b>936,556,037</b>	<b>812,182,158</b>	<b>880,132,169</b>	<b>850,875,801</b>	<b>978,212,291</b>
Oil Trade	131,624,340	150,483,700	152,203,916	145,497,549	102,957,383
Other Merchandise	804,931,697	661,698,458	727,928,253	705,378,252	875,254,908
<b>EXPORTS</b>	<b>155,560,976</b>	<b>82,398,786</b>	<b>119,403,241</b>	<b>109,130,325</b>	<b>163,356,443</b>
Oil Trade	14,258,288	16,142,705	26,005,733	26,569,090	19,773,604
Other Merchandise	141,302,688	66,256,081	93,397,508	82,561,235	143,582,839
<b>BALANCE OF TRADE</b>	<b>-780,995,061</b>	<b>-729,783,372</b>	<b>-760,728,928</b>	<b>-741,745,476</b>	<b>-814,855,848</b>

**VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2017 – 2<sup>ND</sup> QUARTER, 2018**

**TABLE 2**

**\$B**

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	2nd QTR 2017	3rd QTR 2017	4TH QTR 2017	1 <sup>st</sup> QTR 2018	2 <sup>nd</sup> QTR 2018
0 FOOD AND LIVE ANIMALS	135,887,011	125,623,275	139,937,646	138,754,852	169,742,067
1 BEVERAGES AND TOBACCO	28,893,430	24,009,230	25,819,205	26,186,527	14,545,756
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	24,889,960	18,735,244	20,266,576	18,606,520	20,428,592
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	131,624,340	150,483,700	152,203,916	145,497,549	102,957,383
4 ANIMAL AND VEGETABLE OILS AND FATS	2,330,055	2,231,820	2,482,169	2,764,828	2,498,321
5 CHEMICALS	88,965,519	68,441,085	73,187,947	74,624,057	92,431,881
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	143,672,956	117,211,286	123,591,898	127,388,083	178,263,177
7 MACHINERY AND TRANSPORT EQUIPMENT	215,265,953	174,512,021	186,182,995	172,847,115	180,061,099
8 MISCELLNEOUS MANUFACTURED ARTICLES	127,951,986	98,849,838	122,065,053	109,288,031	182,325,763
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	37,074,827	32,084,659	34,394,764	34,918,239	34,958,252
<b>TOTAL</b>	<b>936,556,037</b>	<b>812,182,158</b>	<b>880,132,169</b>	<b>850,875,801</b>	<b>978,212,291</b>

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2017 – 2<sup>nd</sup> QUARTER, 2018

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	2nd QTR 2017	3rd QTR 2017	4th QTR 2017	1 <sup>st</sup> QTR 2018	2 <sup>nd</sup> QTR 2018
0 FOOD AND LIVE ANIMALS	15,988,872	9,359,604	33,644,926	18,731,378	8,527,446
1 BEVERAGES AND TOBACCO	191,236	198,941	70,977	477,312	795,602
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	4,049,591	1,894,642	3,309,815	5,905,538	3,414,211
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	35,855,235	27,637,744	23,620,103	22,768,525	42,638,424
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	349,200	14,740	304,128	10,100	548,452
7 MACHINERY AND TRANSPORT EQUIPMENT	-	6,000	-	-	-
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,436	10,777	18,734	4,260	52,526
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	269	195	100	2
TOTAL	56,435,570	39,122,717	60,968,878	47,897,213	55,976,663

**VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2017 – 2<sup>nd</sup> QUARTER, 2018**

**TABLE 4**

	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
	2 <sup>nd</sup> QTR 2017	3 <sup>rd</sup> QTR 2017	4th QTR 2017	1 <sup>st</sup> QTR 2018	2 <sup>nd</sup> QTR 2018
<b>SECTION OF COMMODITY</b>					
<b>0 FOOD AND LIVE ANIMALS</b>	138,997	150,912	29,043	81,007	441,529
<b>1 BEVERAGES AND TOBACCO</b>	210,224	245,811	164,916	75,007	168,455
<b>2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS</b>	699,822	773,481	917,434	638,242	765,202
<b>3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS</b>	14,258,288	16,142,705	26,005,733	26,569,090	19,773,604
<b>4 ANIMAL AND VEGETABLE OILS AND FATS</b>	150	60	275	-	100
<b>5 CHEMICALS</b>	882,149	363,609	634,732	1,467,332	716,359
<b>6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS</b>	13,176,098	2,995,794	5,689,613	8,347,681	9,289,487
<b>7 MACHINERY AND TRANSPORT EQUIPMENT</b>	57,778,055	18,453,455	23,186,846	18,415,186	70,679,611
<b>8 MISCELLANEOUS MANUFACTURED ARTICLES</b>	11,965,283	4,148,077	1,800,571	5,619,472	5,529,523
<b>9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND</b>	16,340	2,165	5,200	20,095	15,910
<b>TOTAL</b>	<b>99,125,406</b>	<b>43,276,069</b>	<b>58,434,363</b>	<b>61,233,112</b>	<b>107,379,780</b>

B\$

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY  
2<sup>ND</sup> QUARTER, 2018**

**TABLE 5**

		<b>B\$</b>		
<b>SECTIONS</b>	<b>DESCRIPTIONS</b>	<b>IMPORTS</b>	<b>DOMESTIC EXPORTS</b>	<b>RE-EXPORTS</b>
Section 1.	Live Animals Animal Products	39,005,943	8,708,609	374,918
Section 2.	Vegetable Products	55,141,133	161,218	6,454
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,123,569	-	100
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	95,248,608	796,087	231,919
Section 5.	Mineral Products	110,446,857	3,053,585	19,954,947
Section 6.	Products of The Chemical or Allied Industries	85,369,517	22,919,529	508,987
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	49,930,560	19,719,945	474,323
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	6,842,486	-	20,055
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	15,684,724	-	73,877
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	31,018,160	11,790	1,130,294
Section 11.	Textiles and Textile Articles	49,689,534	85	692,625
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	12,008,046	25	8,402
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	22,923,543	5,100	270,028
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	9,082,041	26,000	2,037,169
Section 15.	Base Metal and Articles of Base Metal	70,894,331	523,337	8,641,329
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	139,940,954	-	18,895,082
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	42,009,569	-	51,785,911
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	21,384,327	-	981,829
Section 19.	Arms & Ammunition Parts & Accessories Thereof	40,820	-	-
Section 20.	Miscellaneous Manufactured Articles	45,286,205	9,351	848,065
Section 21.	Work of Art Collectors' Pieces & Antiques	36,192,353	42,000	442,556
Section 22.	Human Remains	36,949,011	2	910
<b>TOTAL</b>		<b>978,212,291</b>	<b>55,976,663</b>	<b>107,379,780</b>

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND  
QUARTERS, 2017 – 2<sup>nd</sup> QUARTER, 2018**

**TABLE 6**

**B\$**

	<b>2nd QTR 2017</b>	<b>3<sup>rd</sup> QTR 2017</b>	<b>4<sup>th</sup> QTR 2017</b>	<b>1<sup>st</sup> QTR 2018</b>	<b>2<sup>nd</sup> QTR 2018</b>
<b>ALL COUNTRIES</b>					
Imports	936,556,037	812,182,158	880,132,169	850,875,801	978,212,291
Exports	155,560,976	82,398,786	119,403,241	109,130,325	163,356,443
Balance	-780,995,061	-729,783,372	-760,728,928	-741,745,476	-814,855,848
<b>UNITED KINGDOM</b>					
Imports	5,414,470	5,364,270	6,174,376	6,453,561	6,773,577
Exports	3,249,576	1,462,285	2,125,461	2,286,381	1,977,978
Balance	-2,164,894	-3,901,985	-4,048,915	-4,167,180	-4,795,599
<b>CANADA</b>					
Imports	6,313,851	5,392,119	9,180,346	5,634,512	7,492,206
Exports	411,847	419,837	511,970	227,248	203,287
Balance	-5,902,004	-4,972,282	-8,668,376	-5,407,264	-7,288,919
<b>U.S.A.</b>					
Imports	749,406,375	671,052,077	726,767,619	733,941,092	825,024,719
Exports	118,621,317	73,422,463	84,402,811	88,270,334	115,614,884
Balance	-630,785,058	-597,629,614	-642,364,808	-645,670,758	-709,409,835
<b>CARIBBEAN COMMONWEALTH COUNTRIES</b>					
Imports	4,838,270	3,338,696	5,252,241	8,706,339	7,860,397
Exports	870,876	611,385	12,908,798	7,165,769	308,802
Balance	-3,967,394	-2,727,311	7,656,557	-1,540,570	-7551,595
<b>EUROPEAN COMMON-MARKET COUNTRIES</b>					
Imports	20,585,607	21,406,556	33,183,039	19,745,682	17,673,890
Exports	23,227,220	3,023,669	12,957,233	3,482,023	12,119,058
Balance	2,641,613	-18,382,887	-20,225,806	-16,263,659	-5,554,832
<b>O.P.E.C</b>					
Imports	3,943,922	380,028	1,284,158	488,608	905,705
Exports	-	-	400	24,959	-
Balance	-3,943,922	-380,028	-1,283,758	-463,649	-905,705
<b>OTHER COUNTRIES</b>					
Imports	146,053,542	105,248,412	98,290,390	75,906,007	112,481,797
Exports	9,180,140	3,459,147	6,496,568	7,673,611	33,132,434
Balance	-136,873,402	-101,789,265	-91,793,822	-68,232,396	-79,349,363

**TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2017 – 2<sup>ND</sup> QUARTER, 2018**

TABLE 7						\$B
	2017		2018			
PORT OF ENTRY	2 <sup>nd</sup> QTR 2017	3 <sup>rd</sup> QTR 2017	4th QTR 2017	1 <sup>st</sup> QTR 2018	2 <sup>nd</sup> QTR 2018	
NEW PROVIDENCE	624,705,000	595,171,301	625,916,842	595,325,073	688,991,341	
GRAND BAHAMA	209,458,419	127,110,312	152,174,241	154,948,987	179,842,620	
ABACO	45,752,255	38,914,414	41,392,784	41,753,710	47,969,781	
ANDROS	3,908,968	4,573,008	2,915,802	4,492,372	1,060,954	
BIMINI	7,640,490	4,797,094	15,714,246	12,205,956	12,791,298	
CAT ISLAND	1,931,662	1,089,766	623,066	709,738	985,885	
CHUB CAY	1,003,238	1,430,838	4,765,945	1,215,367	2,641,813	
ELEUTHERA	18,042,101	15,325,036	13,411,244	14,149,504	17,230,441	
EXUMA, GEORGE TOWN	12,223,509	10,111,517	10,208,482	10,783,468	12,494,821	
INAGUA	5,997,850	1,711,739	3,037,349	2,215,610	5,004,108	
MAYAGUANA	-	-	-	-	-	
CAT CAY	874,127	2,378,948	1,299,866	1,684,178	1,517,099	
SAN SALVADOR	1,907,506	1,055,824	1,146,492	504,393	829,596	
GREAT HARBOUR CAY	2,074,521	6,607,966	5,453,229	2,325,439	4,689,555	
LONG ISLAND	1,036,391	1,904,395	2,072,581	8,562,006	2,162,979	
<b>TOTAL</b>	<b>936,556,037</b>	<b>812,182,158</b>	<b>880,132,169</b>	<b>850,875,801</b>	<b>978,212,291</b>	