

V.A.T. Return Form

Section A - Taxpayer Information

Taxpayer Name:	<input type="text"/>	
Trade Name:	<input type="text"/>	
TIN:	<input type="text"/>	
Filing Frequency:	<input type="text"/>	
Tax Period:	From: <input type="text"/>	To: <input type="text"/>
Due Date:	<input type="text"/>	

Note: Enter all amounts in Bahamian Dollars (BSD)

Section B - VAT Calculation

Total of sales/supplies for the period and adjustments (incl VAT) and overall value of imported services (excl. VAT)	1	<input type="text"/>
Applicable rate (as a percentage)	2	4.5%
VAT Payable (L1 X L2)	3	0.00
Deferred VAT payable during period	4	<input type="text"/>
Output VAT from the sale of capital assets	5	<input type="text"/>
Input VAT on the purchase of capital assets	6	<input type="text"/>
Total VAT for period (L3+ L4 + L5 - L6)	7	0.00
VAT credit carried over from prior taxable period (Max up to Amount on L7)	8	0.00
Net VAT to remit / Credit for period (L7 - L8)	9	0.00

Section C - Fines and Interest

Note that if you are filing past the due date without prior authorization, a late-filing fine will be applied in addition to any amounts payable indicated above, in accordance with schedule XYZ.

Additionally, any amount that remains owing past the due date will result in both a late-payment fine and interest being applied as well. Refer to schedule ABC for more information on late-payment fines and interest.

Following filing, you will receive a Notice of Assessment indicating the total amount of tax, fines and interest that were due, if applicable, as of the moment of processing your return. In order to avoid accruing further interest, taxpayers **must** settle any amounts owing without delay.