



MINISTRY OF FINANCE

EXPRESSION OF INTEREST

Project:	MANAGEMENT FOR RESULTS PROGRAM
Financing:	Inter-American Development Bank
Abstract:	Enterprise Risk Base Auditing Consultant
Sector:	FINANCE
Technical Cooperation Number:	ATN/OC-12185-BH
	Invitation for Expressions of Interest
Deadline:	6th July 2012 1700 HOURS

The Government of the Commonwealth of The Bahamas (GOCB) has received financing from the Inter-American Development Bank (IDB) and seeks a firm eligible to bid for IDB financed projects to provide assistance in the development of a Risk-Based Audit Framework. The Project Executing Agency is the Ministry of Finance.

The consulting firm will be required to develop a comprehensive risk base auditing framework for the Government of The Bahamas: The framework would include, among other things:

- A priority ranking of auditable units in the public service based on identified risks
- A Risk-Based Audit Schedule based on available resources of the Office of the Auditor General (OAG) and the Internal Audit Unit (IAU) of the Ministry of Finance; and
- A comprehensive risk base audit plan to be implemented by the OAG or IAU in conducting audits.

The consultancy is expected to commence in August 2012 and end in January 2013.

The Ministry invites eligible interested firms to submit their expressions of interest which must provide information establishing that they are qualified to perform the desired activities. Firms should summarize their: (a) knowledge of risk assessment standards; (b) knowledge of the Bahamian public service operations. Interested consultants may obtain requests for proposals at the address below Monday-Friday between the hours of 9:00am – 5:00pm, Eastern Standard Time.

The Consulting Firm will be selected in accordance with the procedures set out in the Inter-American Development Bank: Policies for the selection and Contracting of Consultants financed by the Inter-American Development Bank (Document GN-2350-7 of June 2006) and is open to all eligible bidders as defined in the policies.

Please note that the Government of the Commonwealth of The Bahamas has the authority to reject any and all proposals without an explanation.

Interested firms should submit Expressions of Interest by 17:00 hours (EST) 6th July, 2012, via courier or email as follows:

**Financial Secretary
Ministry of Finance
Attn: Mr. Carl Oliver
P.O. Box N-3017, West Bay St, Nassau, Bahamas**

OR: Email: carloliver@bahamas.gov.bs

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