



## DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

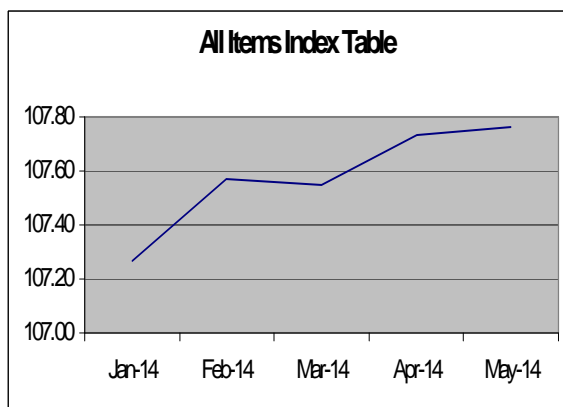
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# THE CONSUMER PRICE INDEX

## ALL BAHAMAS - MAY 2014

### ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.03 percent between April and May resulting in the index increasing from 107.73 to 107.76. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.76.
- The CPI showed an increase of 1.18 percent over the last 12 months.



### YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division which increased by 9.85 per cent, had the largest impact on the twelve month increase of the CPI.
- The Transport Index also contributed to the year over year increase with a 4.63 per cent increase.

### MONTH-OVER-MONTH ANALYSIS

- The Housing, Water, Electricity, Gas, And Other Fuels Index grew 0.26 percent in the month of May. Items contributing to this increase were: - Higher cost on the rate of electricity, 1.8 per cent and Solid fuels, 1.0 per cent.
- The Food and Non-Alcoholic Beverages Index increased slightly at 0.14 percent. Food items that contributed to this increase include Eggs and egg-based products, 6.7%, Other meats and edible offal, 6.7%, and Fresh or chilled fruits, 4.6%.
- The All Items less Energy Index decreased 0.10 percent in May from an index of 105.74 to 105.63 a direct result of the increase in the energy index. The energy index recorded an increase of 1.11% due to the higher cost in the rate of electricity.

**ALL BAHAMAS  
SUMMARY STATISTICS**

	<b>Index</b>	<b>Monthly per cent Change</b>		<b>Quarterly per cent Change</b>		<b>Annual per cent Change</b>
<b>ALL ITEMS</b>	<b>107.76</b>	<b>0.03</b>		<b>0.18</b>		<b>1.18</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	108.67	0.14		1.54		3.57
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	115.57	-0.20		-0.70		9.85
CLOTHING AND FOOTWEAR	102.33	0.02		5.32		0.95
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	106.64	0.26		-0.06		-1.49
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	107.91	-0.49		-0.32		0.54
HEALTH	107.65	-0.09		-0.41		2.50
TRANSPORT	119.08	-0.23		1.11		4.63
COMMUNICATION	97.07	-0.23		-0.12		0.36
RECREATION AND CULTURE	105.96	-0.26		0.23		4.19
EDUCATION	110.07	0.00		0.66		2.02
RESTAURANTS AND HOTELS	112.09	0.00		-0.43		2.85
MISCELLANEOUS GOODS AND SERVICES	103.69	-0.01		-1.94		1.61

**NOTE: Adjustment was made to the All Bahamas April 2014 Figures**



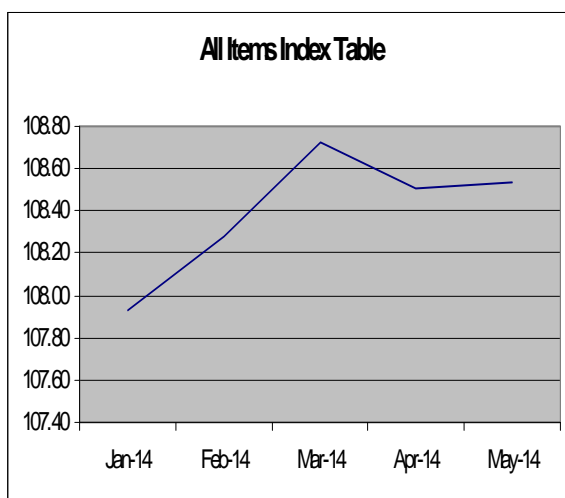
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# THE CONSUMER PRICE INDEX

NEW PROVIDENCE - MAY 2014

## ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.03 percent between April and May resulting in the index increasing from 108.51 to 108.54. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.54.
- The CPI showed an increase of 1.55 percent over the last 12 months.



## YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. The total cost in Alcoholic Beverages, Tobacco and Narcotics items increased 9.39 per cent over May 2013.
- The Transport segment also contributed to the year over year increase, increasing 5.19 per cent.

## MONTH-OVER-MONTH ANALYSIS

- The Housing, Water, Electricity, Gas, And Other Fuels Index increased 0.28 percent as the rate of electricity rose 1.95 per cent for this period.
- The Food and Non-Alcoholic Beverages Index grew by 0.22 per cent. Some of the items advancing the index were: - Other meats and edible offal, 7.2%, Fresh or chilled fruits, 5.1% and Eggs and egg-based products, 4.9%.

## NEW PROVIDENCE SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>108.54</b>	<b>0.03</b>		<b>0.24</b>		<b>1.55</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	109.81	0.22		2.16		4.57
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	114.45	-0.25		-0.53		9.39
CLOTHING AND FOOTWEAR	103.90	0.03		7.39		2.03
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	108.29	0.28		-0.05		-1.28
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.77	-0.58		-0.25		0.75
HEALTH	108.29	-0.09		-0.45		3.27
TRANSPORT	119.24	-0.22		1.09		5.19
COMMUNICATION	96.35	-0.29		-0.15		0.51
RECREATION AND CULTURE	106.57	-0.32		0.07		5.00
EDUCATION	110.22	0.00		0.74		1.85
RESTAURANTS AND HOTELS	113.74	0.00		-0.51		3.58
MISCELLANEOUS GOODS AND SERVICES	102.75	-0.02		-2.18		1.36



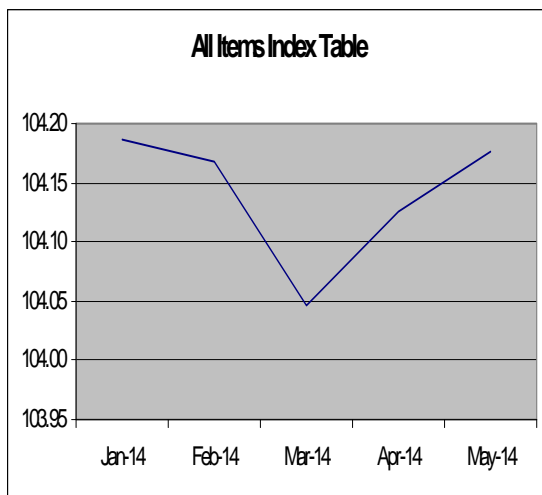
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# THE CONSUMER PRICE INDEX

GRAND BAHAMA - MAY 2014

## ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.05 percent between April and May resulting in the index increasing from 104.13 to 104.18. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$104.18.
- The CPI showed a decrease of 0.46 percent over the last 12 months.



## YEAR-OVER-YEAR ANALYSIS

- The Restaurants and Hotels division had the largest impact on the twelve month decrease of the CPI. The total Restaurants and Hotels index decreased, 2.47 percent over May 2013.
- The Housing, Water, Electricity, Gas, and Other Fuels also contributed to the year over year decrease, declining by 2.43 percent.

## MONTH-OVER-MONTH ANALYSIS

- The Food and Non-Alcoholic Beverages Index increased 0.19 percent as the price for Frozen, preserved or processed fruit and fruit-based products increased 24.9 per cent. Eggs and egg-based products also advanced the index, 16.6 per cent.
- The Housing, Water, Electricity, Gas and Other Fuels Index increased 0.17 percent due to a 1.1% increase in electricity and a 1.0% increase in Solid fuels.

**GRAND BAHAMA  
SUMMARY STATISTICS**

	<b>Index</b>	<b>Monthly per cent Change</b>		<b>Quarterly per cent Change</b>		<b>Annual per cent Change</b>
<b>ALL ITEMS</b>	<b>104.18</b>	<b>0.05</b>		<b>0.01</b>		<b>-0.46</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	104.47	0.19		-0.40		0.41
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	123.96	0.00		-2.08		14.09
CLOTHING AND FOOTWEAR	98.90	0.00		-0.48		-2.12
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.62	0.17		0.17		-2.43
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	103.92	0.07		-0.84		-0.48
HEALTH	102.73	-0.11		-0.26		-1.24
TRANSPORT	120.43	-0.38		1.05		2.97
COMMUNICATION	99.98	0.00		0.01		-0.24
RECREATION AND CULTURE	104.65	0.00		1.73		1.62
EDUCATION	108.97	0.00		0.22		3.10
RESTAURANTS AND HOTELS	102.43	0.00		0.00		-2.47
MISCELLANEOUS GOODS AND SERVICES	110.05	0.06		-0.43		2.47



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# THE CONSUMER PRICE INDEX

ABACO- MAY 2014

## ALL ITEMS INDEX

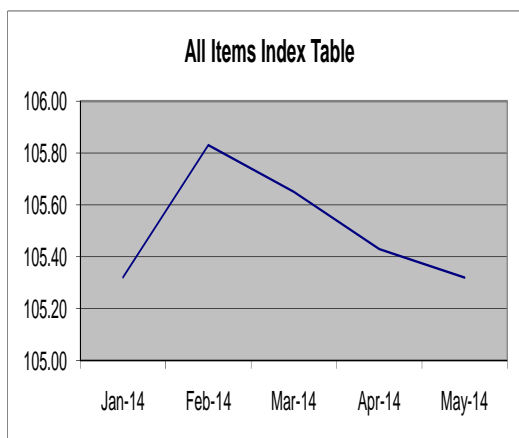
- The Abaco Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.10 percent between May 2014 and April 2014 resulting in the index decreasing from 105.43 to 105.32. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$105.32.
- The CPI showed a decrease of 0.21 percent over the last 12 months.

## YEAR-OVER-YEAR ANALYSIS

- The Recreation and Culture index incurred the largest decrease of the twelve major groups with a decrease of 3.52%.
- The Housing Water, Electricity, Gas and Other Fuels also experienced a large decrease with a drop of 2.36%.
- Conversely the Alcohol beverages, Tobacco and Narcotics category had the largest increase of 7.20% over May 2013.

## MONTH-OVER-MONTH ANALYSIS

- The Food and Non Alcoholic Beverages Index experienced a decrease of 1.17%. While there were decreases within the Food items, larger decreases were seen in the Non- Alcoholic category which had a total decrease of 2.96%.



## ABACO SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>105.32</b>	<b>-0.10</b>		<b>-0.48</b>		<b>-0.21</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	105.37	-1.17		-1.66		-1.11
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	113.64	0.08		0.08		7.20
CLOTHING AND FOOTWEAR	97.57	0.00		3.10		-0.30
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	104.79	0.29		-1.22		-2.36
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	100.40	-0.13		-0.36		-1.19
HEALTH	118.36	0.00		-0.27		2.00
TRANSPORT	112.03	0.02		1.57		-0.42
COMMUNICATION	99.92	0.00		-0.14		-0.16
RECREATION AND CULTURE	98.52	0.28		-0.61		-3.52
EDUCATION	109.00	0.00		-1.08		4.32
RESTAURANTS AND HOTELS	108.52	0.00		0.00		5.45
MISCELLANEOUS GOODS AND SERVICES	104.26	-0.19		-1.50		4.18



## WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

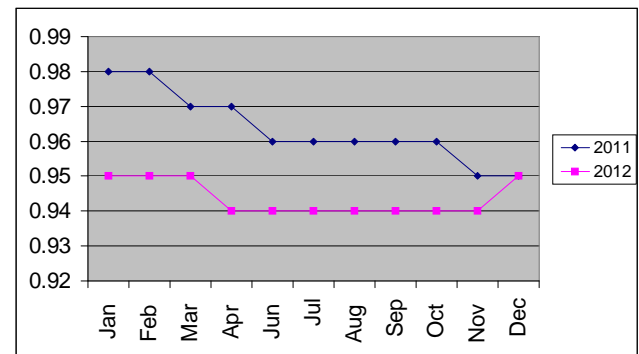
## CONCEPTS AND DEFINITIONS

### • BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

### • PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



# Special Index

