

THE COMMONWEALTH OF THE BAHAMAS

NATIONAL ACCOUNTS REPORT 2014



DEPARTMENT OF STATISTICS

MINISTRY OF FINANCE

PREFACE

This publication introduces Gross Domestic Product of the Bahamas via the production and the expenditure approaches, in current and constant prices. These series increase the analytical usefulness and statistical reliability of the national accounts. The information contained in this report is some of the most sensitive leading indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful addition to the usual body of information for planning and decision-making.

The data has been structured on the basis of the 1993 Revised United Nations System of National Accounts. Abbreviated definitions of the basic aggregates and an outline of the methodology employed to derive the data are also included. Persons interested in the details of the sources and methods of the estimates are advised to contact the National Accounts Section.

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Detailed tables and methodology of the National Accounts results can be found on the Department of Statistics website at www.statistics.bahamas.gov.bs

FEEDBACK:

The Department of Statistics welcomes your questions and comments regarding this publication.

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CONCEPTS & DEFINITIONS¹

The System of National Accounts (SNA): SNA 1993 consists of a coherent, consistent integrated set of macroeconomic accounts; balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision-taking and policy-making.

The Supply and Use Tables (SUT): The central framework of the SNA 1993 contains detailed Supply and Use tables in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports. These tables involve the compilation of a set of integrated production and generation of income accounts for industries – that is, groups of establishments as distinct from institutional units – that are able to draw upon detailed data from industrial censuses or surveys. The Supply and Use tables provide an accounting framework within which the commodity flow method of compiling national accounts – in which the total supplies and uses of individual types of goods and services have to be balanced with each other – can be systematically exploited. The Supply and Use tables also provide the basic information for the derivation of detailed input-output tables that are extensively used for purposes of economic analysis and projections.

Gross Domestic Product (GDP): This is the sum of the remuneration of all Bahamian factors of production - labor, capital and land - employed in the creation of the unduplicated total output of the Bahamian economy in the Bahamas. It also includes net indirect taxes i.e. indirect taxes less subsidies. When such net indirect taxes are excluded from the total, it is known as GDP at factor cost.

Gross National Product (GNP): either at market prices or factor cost differs from the domestic product by including the income of Bahamian capital earned abroad and excluding the contribution of foreign capital to the Bahamian economy. These contributions

¹ System of National Accounts 1993

are represented by interest and dividend receipts and payments to and from abroad.

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Gross Value Added (GVA): is defined as output (at producer's prices) less intermediate consumption (at purchaser's price) for the industries making up the GDP. The difference between gross and net value added and gross and net operating surplus is depreciation. The industrial composition of GDP follows the International Standard Industrial Classification Revision 4 (ISIC Rev.4).

Expenditure on Gross Domestic Product: Also referred to as Gross Domestic Expenditure (GDE) - constitutes all Final Expenditures by Households and Government; Investments; Exports minus Imports. Final expenditure is defined as expenditure that is not used up in the production process within the year. The differences between Gross Domestic Expenditure and Gross National Expenditure, is identical to the difference between GDP and GNP.

SOURCES AND METHODS

A: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN:

Production Approach:

The economy is divided into industries such as Manufacturing, Electricity, and Construction etc., based on the International Standard Industrial Classification Revision 4. The measure is Gross Value Added which is calculated as Revenue/Sales at Producers Prices minus Cost of Goods Sold and Intermediate Consumption, plus Other Net Indirect Taxes less Dummy Financial Corporations (FISIM).

The data is sourced from most industries through surveys conducted by the Department of Statistics (DOS) Business Establishment Section. The largest entities in the various industries are censused, while for the smaller entities a scientifically constructed sample survey is used. The data derived from questionnaires are items such as gross revenue, wages and salaries, detailed expenses incurred in carrying out the business, depreciation etc.

Information gathered from those industries not surveyed, is normally available either from administrative records or are collected by pertinent government or quasi-government agencies. These include the Ministry of Agriculture and the Department of Fisheries, which provide agriculture and fisheries data respectively. The Financial Industry data is obtained mainly from the Insurance Commission of The Bahamas and the Central Bank of the Bahamas. Information for Public Administration, Public Education and Public Health comes from the Ministry of Finance and the Central Bank of the Bahamas.

B: EXPENDITURE ON GROSS DOMESTIC PRODUCT:

Expenditure Approach:

This approach divides the economy into the consumption of Government and Households, Investment and Exports of goods & services minus Imports of goods & services. The resulting figure is the same value of GDP as obtained by the Production Approach.

Government Final Consumption Expenditure is derived from an analysis of data obtained from the Ministry of Finance and the Central Bank of the Bahamas.

Private Final Consumption Expenditure of Residents has many elements. This is derived primarily from the Household Expenditure Survey 2006 results which were used in the calculation of the 2007 SUT. The years prior to and beyond 2007 are moved with data collected and estimated from other surveys. A major part of the PFCE total in these years is derived from the establishment survey results. This consists of revenue in retail trade - adjusted for sales made for purposes of Gross Fixed Capital Formation and sales made to other businesses. The revenues of hotels, restaurants, service establishments, medical, educational and professional services, as well as the expenditure of charitable organizations and associations of individuals such as labor unions are all included. Gross paid and imputed residential rents for household accommodation is derived mainly from the census of population and labor force surveys. Paid and imputed service charges for personal banking and insurance services are also included. An estimate for expenditure in the informal economy is also made.

The Change in Stocks is obtained from records of public corporations and the establishment surveys of retail and wholesale trade. At present, no complete knowledge of inventory accounting practices exists nor are there any price indices measuring the change in the value of inventories, these estimates must be considered rough approximations to the true change in the value of inventories. Presently no data exist in areas other than outlined above.

The values of Residential Building Construction and of Other Construction are based on the establishment surveys in the construction industry and information from the Balance of Payments. Purchases of Machinery and Equipment are derived from detailed Import data adjusted for custom duties and mark-ups.

The values of Exports and Imports of Goods and Services are anchored to the Balance of Trade and the Balance of Payment data estimated by the Department of Statistics and the Central Bank of the Bahamas respectively. The Tourism data is

based on the Ministry of Tourism estimates.

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USES OF NATIONAL ACCOUNTS²

1. Monitoring the behavior of the economy by comparing and following the movement of economic flows such as production, household consumption, government consumption, capital formation, exports, imports etc.
2. Macro-economic analysis using econometric models to investigate the casual, functional relationships between different economic variables.
3. Economic policy making and decision-taking short term policy can be made based on recent behavior and the current state of the economy and a view or precise forecast about likely future developments.
4. Harmonization between different statistical systems by promoting consistency in terms of concepts, definitions and classifications. Revisions of these various systems are conducted in parallel with the SNA.
5. International Comparison which normally compare GDP or GDP per head, ratio's of investment, taxes or government expenditure on GDP. These are used to evaluate the performance of similar economies, eligibility for loans, aid or other funds or conditions on which such loans, aid or funds are made available. It also determines the size of the contributions which member countries of international organizations make to finance operations of these organizations.

² System of National Accounts 1993 pg. 6 & 7

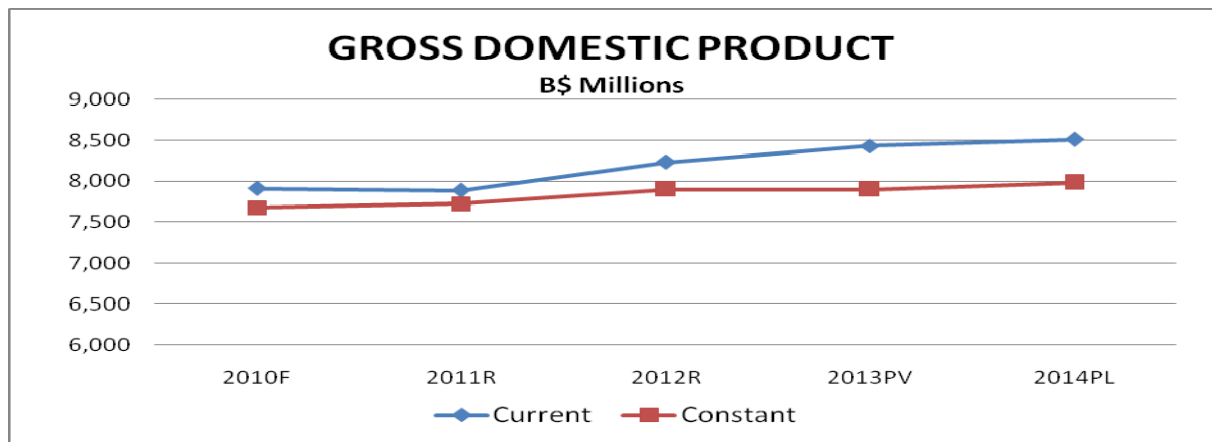
DATA HIGHLIGHTS

This National Accounts Report contains the estimates of Gross Domestic Product (GDP) for the period 2010 to 2014. The 2014 figures are Preliminary, 2013 are Provisional, 2012 and 2011 are Revised and the 2010 is Final until the next historical revision.

The 2014 annual preliminary results are based on early estimates from major data sources such as the Central Bank, Ministry of Tourism, and the Foreign Trade Section of the Department of Statistics, etc. They are also based on indicators which normally mimic movements of particular industries such as Hotel Room Rates, Megawatt Sales, Building Permits, Chargeable Telephone Minutes, Consumer Price Index, etc. The 2014 GDP figures are Preliminary and will be revised as more data become available.

The GDP is measured in both Current Market Prices and Constant 2006 Prices. The current measure utilizes current price levels and currency values, without factoring in inflation and determines the total value of the products and services produced in a particular year. The Constant Prices measures the effects of inflation and is more useful for studying trends in economic growth.³

According to the preliminary results, the GDP in Current Prices for 2014 had a positive growth of 0.93%, while GDP in Constant Prices grew at 1.02%.



The growth at constant prices was due mainly to increases in the Construction, Mining, Hotels and Marine Transport. In contrast, Wholesale & Retail Trade, Real Estate, Business Services, Education, Public Administration & Defense

³ website www.Diffen.com/diffence/NominalGDPvsRealGDP

and Other Net Indirect Taxes declined, which mitigated the size of the increase.

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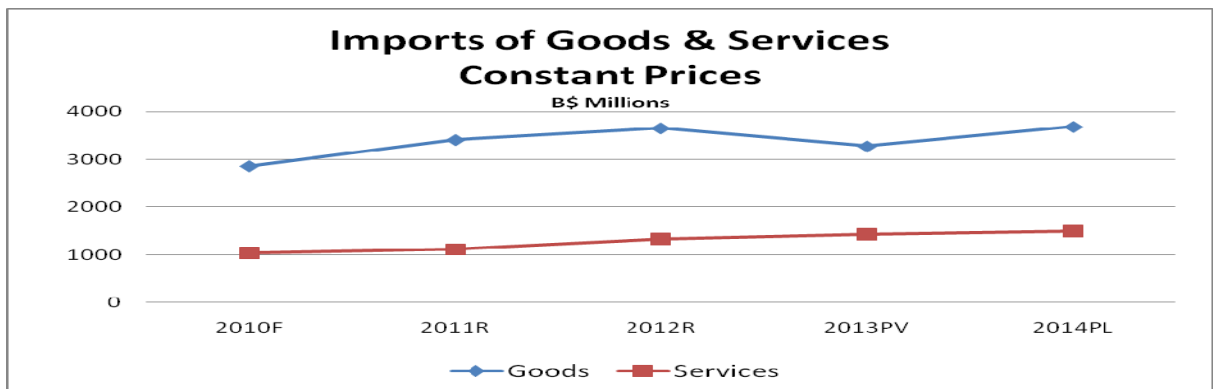
The Expenditure Approach to GDP is measured as Government and Household Final Consumption Expenditure plus Investments and Exports of Goods and Services minus Imports of Goods and Services.

The Exports of Goods and Services at Current Prices experienced a minimal growth of 0.6% in 2014 compared to 2013. This growth was negligible despite increases of 11.3% in the Local Expenses of Offshore Companies and a preliminary 1.7% in Tourism Expenditure. The negative impact on the growth was a result of decreases in Exports of Goods based on the first three quarters of 2014 of 5.8% and the Transportation Services Exported of 4%. The Exports of Goods and Services at Constant Prices when deflated by a Combined Goods and Services Index, which moved from 97.3 in 2013 to 95.7 in 2014, showed an increase of 2.3%.

The Imports of Goods and Services have a dampening effect on the level of GDP as it is always deducted from the overall value, therefore any significant changes in these figures will have a noticeable impact.

In 2014, the Imports of Goods which usually account for approximately 70+% of all Imports grew by 12.5% in Current Prices. This growth was led mainly by increases in the Import of Mineral Products of \$61.5 million or 8.5%; Manufactured Goods Classified Chiefly by Materials of \$76.7 million or 16.7%; Food and Live Animals \$47.6 million or 10.2% and Machinery and Transport Equipment of \$65.9 million or 10%, all of which were based on the first three quarters of 2014. The Imports of Services at Current Prices increased by 4.3% led by Construction Services Imported, which grew by 33.3% or \$160.5 million of which the main contributors were major hotel construction projects.

In Constant Prices, there was an increase in the Imports of Goods and Services in the amount of 10.8% when deflated by the USA Export Price Index which moved from 132.96 in 2013 to 132.28 in 2014.

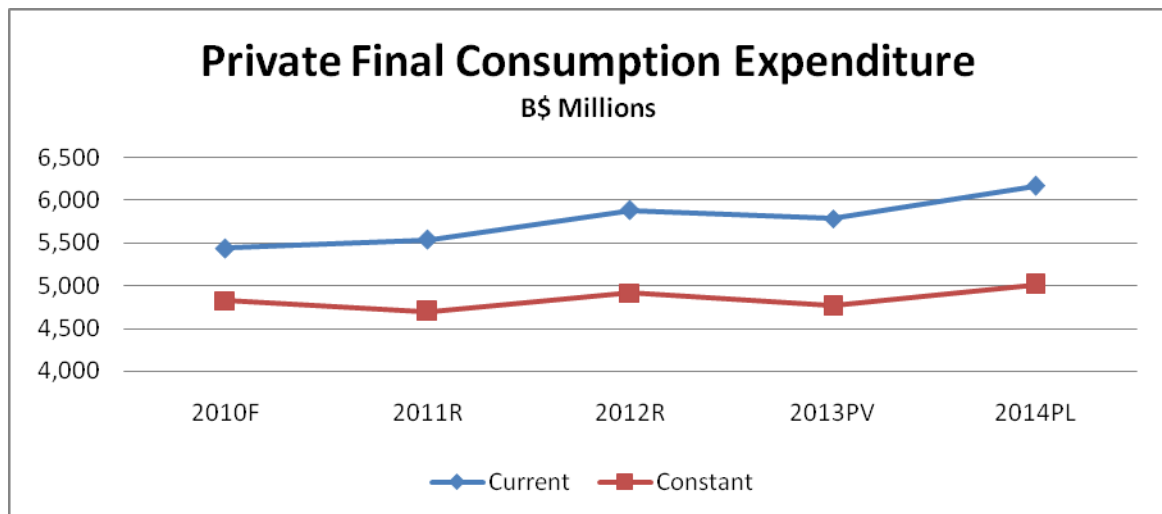


Gross Capital Formation measures the value of Investment in Buildings, Machinery and Infra-structure in the economy and is a combination of the materials and labour that are utilized to produce the various projects.

The Gross Capital Formation in Current Prices grew by 7.3% over 2013. The main contributor to this increase was that of the Non-Residential Construction which grew by 21.6% or \$125.6 million, driven by the aforementioned growth in the level of Construction Services Imported. Residential Construction (which was estimated based on the value of The Central Bank's Residential Mortgage Commitment on New Construction) also had an impact, growing by \$23.3 million or 10.4%. The Machinery and Transport Equipment which represents on average 43+% of Gross Capital Formation had an increase of \$29.1 million or 2.9%.

The Gross Capital Formation in Constant Prices grew by \$150.5 million or 7.1% as a result of its composites being deflated using the Bahamas Building Construction Index and US Machinery & Transport Equipment Export Index.

The Private Final Consumption Expenditure (PFCE) or Household Expenditure which on average accounts for 70% of the GDP, increased in Current Prices by 6.6% and in Constant Prices by 5.3% as the All Items NP Consumer Price Index remained relatively constant.



The Government Final Consumption Expenditure (GFCE) is measured as Compensation of Employees, Depreciation Expense and Intermediate Consumption.

This GFCE is split between Individual Consumption and Collective Consumption. In 2014, The Individual Consumption, which includes Health and Education, grew by 0.8% at Constant Prices and the Collective Consumption, which represents the remaining services, experienced a 1.1% growth.

**Table 1: SUMMARY TABLE OF NATIONAL INCOME
GROSS DOMESTIC PRODUCT AND GROSS NATIONAL PRODUCT**
at Current and Constant 2006 Prices
2010 to 2014

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	National Income (\$B Millions)					
1.1	1.1 At Current Prices	6,152	6,031	6,224	6,451	6,305
1.2	1.2 At 2006 Prices	6,009	6,000	6,129	6,220	6,234
2	Per Capita National Income (B\$)					
2.1	2.1 At Current Prices	17,733	17,177	17,522	17,950	17,322
2.2	2.2 At 2006 Prices	17,323	17,088	17,254	17,307	17,125
3	Percentage Change in National income					
3.1	3.1 At Current Prices	1.4%	-2.0%	3.2%	3.7%	-2.3%
3.2	3.2 At 2006 Prices	3.1%	-0.2%	2.1%	1.5%	0.2%
4	Gross Domestic Product at Market Prices (B\$ Millions)					
4.1	4.1 At Current Prices	7,910	7,890	8,234	8,432	8,510
4.2	4.2 At 2006 Prices	7,680	7,727	7,898	7,900	7,981
5	Per Capita Gross Domestic Product (B\$)					
5.1	5.1 At Current Prices	22,801	22,472	23,183	23,461	23,380
5.2	5.2 At 2006 Prices	22,139	22,008	22,236	21,981	21,925
6	Percentage Change in Gross Domestic Product					
6.1	6.1 At Current Prices	1.1%	-0.3%	4.4%	2.4%	0.9%
6.2	6.2 At 2006 Prices	1.5%	0.6%	2.2%	0.0%	1.0%
7	Gross National Product (B\$ Millions)					
7.1	7.1 At Current Prices	7,702	7,702	8,017	8,138	8,135
7.2	7.2 At 2006 Prices	7,499	7,582	7,728	7,665	7,681
8	Per Capita Gross National Product (B\$)					
8.1	8.1 At Current Prices	22,203	21,936	22,571	22,645	22,348
8.2	8.2 At 2006 Prices	21,617	21,595	21,756	21,328	21,101
9	Percentage Change in Gross National Product					
9.1	9.1 At Current Prices	0.3%	0.0%	4.1%	1.5%	0.0%
9.2	9.2 At 2006 Prices	0.8%	1.1%	1.9%	-0.8%	0.2%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 2: NATIONAL INCOME AT CURRENT MARKET PRICES
2010 to 2014

(B\$ millions)						
Line	Item	2010R	2011R	2012R	2013PV	2014PL
1	GROSS DOMESTIC PRODUCT at Current Market Prices	7,909.58	7,889.75	8,234.47	8,431.75	8,510.50
2	(Less) Consumption of Fixed Capital	565.74	558.35	538.02	579.13	623.38
3	Net Domestic Product at Current Prices	7,343.85	7,331.40	7,696.45	7,852.61	7,887.12
4	(Plus) Net Property & Entrepreneurial Income from Rest of the World	-207.50	-188.12	-217.39	-293.30	-375.90
5	Net National Prod. at Current Market Prices	7,136.35	7,143.27	7,479.06	7,559.31	7,511.21
6	(Less) Net Indirect Taxes	985.11	1,112.42	1,255.38	1,107.94	1,206.01
7	Net National Income	6,151.24	6,030.85	6,223.68	6,451.38	6,305.20
8	GROSS NATIONAL PRODUCT at Current Market Prices (1 + 4)	7,702.08	7,701.62	8,017.08	8,138.45	8,134.59

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 3: EXPENDITURES ON THE GROSS DOMESTIC PRODUCT
at Current Market Prices
2010 to 2014

		(B\$ millions)				
Line	Item	2010R	2011R	2012R	2013PV	2014PL
1	Government Final Consumption Expenditure	1,150.37	1,261.32	1,277.24	1,353.26	1,340.88
1.1	Collective consumption expenditure	688.30	804.14	800.72	857.54	870.87
1.2	Individual consumption expenditure	462.07	457.18	476.52	495.72	470.01
2	Private Final Consumption Expenditure	5,436.29	5,535.72	5,881.78	5,784.72	6,166.98
3	Gross Capital Formation	1,994.36	2,171.76	2,330.44	2,280.19	2,446.89
3.1	Change In Stocks	93.69	131.41	79.48	67.14	91.36
3.2	Gross Fixed Capital Formation	1,900.67	2,040.35	2,250.96	2,213.05	2,355.53
3.2.1	Residential Construction	245.84	244.00	228.81	224.71	248.00
3.2.2	Non-Residential Construction	198.80	322.06	477.71	581.00	706.64
3.2.3	Capital-Work-In-Progress	186.04	88.22	104.55	90.11	91.93
3.2.4	Other Construction	373.65	369.40	327.95	300.26	262.91
3.2.5	Machinery & Transport Equipment	896.32	1,016.67	1,111.94	1,016.97	1,046.06
4	Exports of Goods and Services	3,223.08	3,443.30	3,733.28	3,715.11	3,738.82
5	Less: Imports of Goods and Services	3,894.52	4,522.35	4,988.26	4,701.53	5,183.07
6	EXPENDITURE ON GROSS DOMESTIC PRODUCT	7,909.58	7,889.75	8,234.47	8,431.75	8,510.50
	GDP NOMINAL GROWTH RATE		-0.3%	4.4%	2.4%	0.9%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 4: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
at Current Market Prices
2010 to 2014

(B\$ thousands)

Line	INDUSTRY	2010R	2011R	2012R	2013PV	2014PL
1	AGRICULTURE & FISHERIES:	170,017	169,592	176,586	148,825	140,593
1.1	AGRICULTURE:	62,944	64,464	64,717	66,738	60,479
1.2	FISHING:	107,073	105,128	111,869	82,087	80,114
2	INDUSTRY:	549,822	545,410	567,291	590,730	613,572
2.1	MINING :	83,367	56,737	70,928	106,008	130,813
2.2	MANUFACTURING:	296,365	304,549	324,541	319,479	324,730
2.3	ELECTRICITY:	119,246	122,227	120,351	121,395	113,680
2.4	WATER:	50,845	61,898	51,471	43,848	44,349
3	CONSTRUCTION:	647,413	697,131	795,782	914,602	1,088,397
4	WHOLESALE & RETAIL ACTIVITY:	881,719	821,070	839,280	890,655	888,128
4.1	WHOLESALE TRADE:	194,185	181,860	168,049	173,821	171,192
4.2	RETAIL TRADE:	687,534	639,209	671,230	716,833	716,937
5	HOTELS & RESTAURANTS:	918,457	867,866	933,730	917,470	921,835
5.1	HOTELS:	693,698	633,874	686,084	651,142	650,637
5.2	RESTAURANTS:	224,759	233,993	247,646	266,328	271,198
6	TRANSPORT:	277,763	297,260	316,334	308,859	325,007
6.1	LAND TRANSPORT:	31,979	29,750	31,606	31,916	34,877
6.2	MARINE TRANSPORT:	219,256	236,979	250,579	235,957	245,184
6.3	AIR:	26,528	30,531	34,149	40,986	44,945
7	STORAGE:	37,541	40,269	39,326	51,178	54,507
8	COMMUNICATION:	313,216	339,195	332,780	351,029	348,366
9	FINANCIAL INTERMEDIARIES:	906,665	943,070	992,854	939,008	930,911
9.1	BANKS:	668,280	782,296	791,524	741,325	729,124
9.2	INSURANCE:	238,385	160,774	201,331	197,682	201,787
10	REAL ESTATE/RENT/BUSINESS ACTIVITY:	1,597,725	1,630,426	1,626,906	1,673,500	1,646,906
10.1	REAL ESTATE:	1,287,434	1,318,607	1,322,869	1,358,992	1,342,054
10.2	OTH. BUSINESS SERVICES	310,292	311,818	304,037	314,508	304,852
11	PUBLIC ADMINISTRATION & DEFENCE:	447,401	434,475	486,551	524,336	520,469
12	EDUCATION:	325,850	319,156	329,316	344,541	310,067
12.1	PRIVATE EDUCATION:	144,722	145,514	148,508	154,161	144,100
12.2	PUBLIC EDUCATION:	181,128	173,642	180,808	190,380	165,967
13	HEALTH:	294,858	302,209	303,560	315,008	307,516
13.1	PRIVATE HEALTH:	107,938	117,786	113,601	117,222	118,973
13.2	PUBLIC HEALTH:	186,919	184,423	189,960	197,785	188,543
14	OTH COMM, SOCIAL & PERS. SERVICES:	487,622	458,692	464,102	485,651	475,559
15	SUB TOTAL OF GDP	7,856,069	7,865,820	8,204,398	8,455,391	8,571,834
16	Taxes, less subsidies, on Imports	556,560	633,153	694,846	608,278	558,242
17	Dummy Financial Corp (FISIM)	-503,048	-609,227	-664,769	-631,924	-619,580
18	GROSS VALUE ADDED AT MARKET PRICES	7,909,581	7,889,746	8,234,474	8,431,745	8,510,496
	GDP NOMINAL GROWTH RATE		-0.3%	4.4%	2.4%	0.9%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 5: GROSS NATIONAL PRODUCT
at Current Market Prices
2010 to 2014

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	GROSS DOMESTIC PRODUCT	7,909.58	7,889.75	8,234.47	8,431.75	8,510.50
2	Net Property & Entrepreneurial Income From Abroad	-207.50	-188.12	-217.39	-293.30	-375.90
2.1	Property & Entrepreneurial Income Received From Abroad	38.76	55.42	49.70	48.00	69.98
2.2	Property & Entrepreneurial Income Sent Abroad	246.26	243.54	267.09	341.30	445.89
3	GROSS NATIONAL PRODUCT	7,702.08	7,701.62	8,017.08	8,138.45	8,134.59
	Population In Thousands	347	351	355	359	364
	GDP per capita	\$22,801	\$22,472	\$23,183	\$23,461	\$23,380
	GNP per capita	\$22,203	\$21,936	\$22,571	\$22,645	\$22,348

Pl: Preliminary

Pv: Provisional

R: Revised

F: Final

Table 6: GROSS NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION

at Current Market Prices

2010 to 2014

GROSS NATIONAL DISPOSABLE INCOME

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	Gross Domestic Product at Current Market Prices	7,909.58	7,889.75	8,234.47	8,431.75	8,510.50
2	Net Property & Entrepreneurial Income from the Rest of the World	-207.50	-188.12	-217.39	-293.30	-375.90
3	Current Transfers from the Rest of the World (Net)	27.93	42.21	27.31	24.70	15.47
4	GROSS NATIONAL DISPOSABLE INCOME	7,730.01	7,743.83	8,044.39	8,163.15	8,150.06
APPROPRIATION OF GROSS NATIONAL DISPOSABLE INCOME						
Line	Item	2010F	2011R	2012R	2013PV	2014PL
5	Government Final Consumption Expenditure	1,150.37	1,261.32	1,277.24	1,353.26	1,340.88
6	Private Final Consumption Expenditure	5,436.29	5,535.72	5,881.78	5,784.72	6,166.98
7	Gross Saving	1,143.35	946.79	885.37	1,025.17	642.21
8	Appropriation of Gross National Disposable Income	7,730.01	7,743.83	8,044.39	8,163.15	8,150.06

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 7: GENERAL GOVERNMENT CURRENT RECEIPTS AND DISBURSEMENTS
at Current Market Prices
2010 to 2014

(B\$ millions)						
Line	Item	2010F	2011R	2012R	2013PV	2014PL
	RECEIPTS:					
1	Property & Entrepreneurial Income	14.98	26.15	21.57	21.69	48.30
2	Taxes, Fees and Contributions	1,192.85	1355.76	1483.91	1331.08	1362.94
3	Indirect Taxes	1,046.57	1167.89	1294.08	1149.79	1164.41
4	Direct Taxes	67.31	102.04	110.04	108.81	108.81
5	Fees, Fines and Penalties	78.97	85.83	79.79	72.48	89.72
6	Subsidies (less)	85.67	87.36	75.67	71.48	69.31
7	Other Current Transfers	99.30	124.00	131.30	138.20	138.20
8	Total Current Receipts	1,221.46	1418.55	1561.11	1446.11	1431.83
	DISBURSEMENTS:					
9	Government Final Consumption Expenditure	1150.37	1261.32	1277.24	1353.26	1340.88
10	Compensation of Employees	779.66	753.42	831.61	863.36	855.47
11	Consumption of Fixed Capital	29.14	27.62	28.16	30.41	30.13
12	Purchases of Goods & Services, net	341.57	480.28	417.46	459.49	455.28
13	Interest on the Public Debt	176.94	201.71	218.76	206.83	229.72
14	Other Current Transfers	71.23	67.60	80.04	100.48	98.72
15	Social Assistance Grants	8.73	5.04	4.92	5.04	3.28
16	Other	62.50	62.57	75.12	95.44	95.44
17	Net Saving	-177.09	-112.08	-14.93	-214.46	-237.49
18	Current Disbursements & Net Saving	1,221.46	1418.55	1561.11	1446.11	1431.83

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 8: PRIVATE FINAL CONSUMPTION EXPENDITURE
at Current Market Prices
2010 to 2014

(B\$ thousands)

Line	Industry	2010F	2011R	2012R	2013PV	2014PL
1	Wholesale & Retail Trade	1,514,467	1,567,404	1,677,959	1,656,260	1,779,955
2	Agriculture & Fisheries	11,159	11,344	11,901	10,761	11,539
3	Hotels & Restaurants	279,770	283,098	308,343	308,199	339,439
4	Business Services/ Communication/ Transportation/ Other Com,Soc,Per Services	398,029	400,330	421,413	406,106	435,393
5	Utilities	583,499	611,941	657,372	644,520	675,884
6	Housing	1,625,676	1,634,072	1,688,405	1,652,730	1,752,325
7	Financial Intermediation	498,944	480,957	532,208	503,617	533,830
8	Expenditure Abroad	88,026	95,556	117,029	102,134	108,104
9	Education & Health	355,856	369,727	382,811	417,386	443,824
10	Non-Profit Organizations	80,864	81,289	84,336	83,004	86,682
11	Private Final Consumption Expenditure	5,436,290	5,535,719	5,881,777	5,784,716	6,166,975

PI: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 9: GROSS CAPITAL FORMATION BY TYPE
at Current Market Prices
2010 to 2014

		(B\$ millions)				
Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	CONSTRUCTION	1,004.34	1,023.68	1,139.02	1,196.08	1,309.47
1.1	Residential Construction	245.84	244.00	228.81	224.71	248.00
1.2	Non-Residential Construction	198.80	322.06	477.71	581.00	706.64
1.3	Capital-Work-In-Progress	186.04	88.22	104.55	90.11	91.93
1.4	Other Construction	373.65	369.40	327.95	300.26	262.91
2	MACHINERY & EQUIPMENT	896.32	1,016.67	1,111.94	1,016.97	1,046.06
2.1	Transport Equipment	139.70	132.18	124.16	141.32	153.57
2.2	Machinery & Equipment	756.62	884.49	987.78	875.65	892.49
3	Gross Fixed Capital Formation	1,900.67	2,040.35	2,250.96	2,213.05	2,355.53
4	(Plus) Changes In Stocks	93.69	131.41	79.48	67.14	91.36
5	GROSS CAPITAL FORMATION	1,994.36	2,171.76	2,330.44	2,280.19	2,446.89
6	(Less) Depreciation	565.74	558.35	538.02	579.13	623.38
7	NET DOMESTIC CAPITAL FORMATION	1,428.62	1,613.41	1,792.41	1,701.05	1,823.51
8	(Plus) Surplus of the Nation on Current Account	-851.01	-1,224.96	-1,445.06	-1,255.01	-1,804.68
9	NET SAVINGS OF THE NATION	577.61	388.45	347.35	446.04	18.83
10	GROSS SAVINGS OF THE NATION	1,143.35	946.79	885.37	1,025.17	642.21

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 10: EXPORTS AND IMPORTS OF GOODS AND SERVICES, DETAIL
at Current Market Prices
2010 to 2014

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV
	<u>EXPORTS OF GOODS & SERVICES</u>				
1	Export of Goods	621.40	726.94	828.69	814.15
2	Transportation	183.80	201.57	199.61	202.72
3	Direct Expenditure in Domestic Market by Non-Resident Households	2069.00	2170.10	2327.42	2304.14
3.1	Travel: Tourism	2069.00	2170.10	2327.42	2304.14
4	Direct Purchases in Domestic Market by Ex-territorial Bodies	348.88	344.68	377.56	394.10
4.1	Local Expenses of Off-Shore Co's	157.80	138.86	170.22	180.30
4.2	Other Expenses of Government's	37.39	47.93	43.50	40.60
4.3	Compensation of Employees	0.00	0.00	0.00	0.00
4.4	Construction Services	0.00	0.00	0.00	0.00
4.5	Other Services	78.74	82.20	89.04	90.88
4.6	Storage Services	74.94	75.69	74.80	82.32
5	Total Exports of Goods and Services	3223.08	3443.30	3733.28	3715.11
	<u>IMPORTS OF GOODS & SERVICES</u>				
6	Import of Merchandise (c.i.f.)	2862.76	3410.88	3657.50	3276.51
6.1	Import of Oil (local consumption)	689.44	932.37	882.29	729.20
6.2	Other Merchandise (c.i.f.)	2173.32	2478.51	2775.21	2547.31
7	Transportation	196.75	195.92	234.53	181.82
8	Direct Expenditure Abroad by Resident Households	137.95	115.13	153.57	132.27
8.1	Travel	137.95	115.13	153.57	132.27
9	Other Governments	80.53	34.56	15.78	13.00
10	Non-Merchandise Insurance	250.79	267.41	272.63	275.32
11	Royalties & License Fees	10.56	15.27	16.75	19.20
12	Construction Services	15.66	162.98	266.22	482.60
13	Other Services	339.52	320.18	371.28	320.80
14	Total Imports of Goods and Services	3894.52	4522.35	4988.26	4701.53
15	Balance of Goods and Services	-671.44	-1079.05	-1254.98	-986.41
16	Total Imports & Balance of Goods and Services	3223.08	3443.30	3733.28	3715.11

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 11: EXTERNAL TRANSACTIONS ON CURRENT ACCOUNT, SUMMARY
at Current Market Prices
2010 to 2014

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV	2014PL
	<u>PAYMENTS TO THE REST OF THE WORLD</u>					
1	Imports of Goods and Services	3,894.52	4,522.35	4,988.26	4,701.53	5,183.07
1.1	Imports of Merchandise c.i.f.	2,862.76	3,410.88	3,657.50	3,276.51	3,687.04
1.2	Imports of Services	1,031.76	1,111.46	1,330.76	1,425.01	1,496.02
2	Factor Income to the Rest of the World	246.26	243.54	267.09	341.30	445.89
2.1	Property and Entrepreneurial Income	246.26	243.54	267.09	341.30	445.89
2.1.1	By Official Transactions	46.38	47.96	51.05	57.80	94.84
2.1.3	By Other Private Interest and Dividends	199.88	195.58	216.04	283.50	351.05
3	Current Transfers to the Rest of the World	71.40	81.78	103.99	113.50	120.51
3.1	Private	60.65	71.83	94.58	102.90	105.39
3.1.1	Workers Remittances	60.65	71.83	94.58	102.90	105.39
3.1.2	Other Transfers	0.00	0.00	0.00	0.00	0.00
3.2	Government	10.75	9.95	9.41	10.60	15.12
4	Surplus of the Nation on Current Transactions	-851.01	-1,224.96	-1,445.06	-1,255.01	-1,804.68
5	Payments to the Rest of the World and Surplus of the Nation on Current Transactions	3,361.17	3,622.70	3,914.28	3,901.31	3,944.78
	<u>RECEIPTS FROM THE REST OF THE WORLD</u>					
6	Exports of Goods and Services	3,223.08	3,443.30	3,733.28	3,715.11	3,738.82
6.1	Exports of Merchandise f.o.b.	621.40	726.94	828.69	814.15	767.23
6.2	Exports of Services	2,601.68	2,716.36	2,904.59	2,900.96	2,971.59
7	Factor Income from Rest of the World	38.76	55.42	49.70	48.00	69.98
7.1	Property and Entrepreneurial Income	38.76	55.42	49.70	48.00	69.98
7.1.1	By Official Transactions	14.74	16.62	16.20	15.50	14.19
7.1.2	By Royalty and License Fees	0.00	0.00	0.00	0.00	0.00
7.1.3	By Other Private Interest and Dividends	24.02	38.80	33.50	32.50	55.80
8	Current Transfers from Rest of the World	99.33	123.99	131.30	138.20	135.98
8.1	Private	1.20	0.60	1.20	1.20	1.20
8.1.1	Workers Remittances	0.00	0.00	0.00	0.00	0.00
8.1.2	Other Transfers	1.20	0.60	1.20	1.20	1.20
8.2	Government	98.13	123.39	130.10	137.00	134.78
9	Receipts from the Rest of the World on Current Transactions	3,361.17	3,622.70	3,914.28	3,901.31	3,944.78

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 12: GROSS OUTPUT BY INDUSTRIAL ORIGIN
at Current Market Prices
2010 to 2013

(B\$ thousands)

Line	INDUSTRY	2010F	2011R	2012R	2013PV
1	AGRICULTURE & FISHERIES:	211,343	210,749	219,908	185,915
1.1	AGRICULTURE:	82,957	84,829	85,522	87,693
1.2	FISHING:	128,387	125,920	134,385	98,223
2	INDUSTRY:	1,474,627	1,576,810	1,666,602	1,659,111
2.1	MINING :	112,225	76,250	95,752	142,245
2.2	MANUFACTURING:	675,724	691,883	744,582	723,322
2.3	ELECTRICITY:	582,462	693,895	712,965	685,392
2.4	WATER:	104,217	114,782	113,303	108,151
3	CONSTRUCTION:	1,059,496	1,072,582	1,188,137	1,274,197
4	WHOLESALE & RETAIL ACTIVITY:	1,234,109	1,147,115	1,178,434	1,242,174
4.1	WHOLESALE TRADE:	291,838	272,212	262,035	271,233
4.2	RETAIL TRADE:	942,271	874,902	916,400	970,941
5	HOTELS & RESTAURANTS:	1,694,380	1,598,543	1,733,298	1,687,113
5.1	HOTELS:	1,262,371	1,150,171	1,254,763	1,178,269
5.2	RESTAURANTS:	432,008	448,372	478,535	508,844
6	TRANSPORT:	439,203	472,499	497,821	487,997
6.1	LAND TRANSPORT:	69,020	67,070	69,316	68,863
6.2	MARINE TRANSPORT:	273,558	294,190	311,188	291,033
6.3	AIR TRANSPORT:	96,624	111,239	117,317	128,102
7	STORAGE:	89,734	95,895	94,608	121,443
8	COMMUNICATION:	480,198	518,866	512,162	535,835
9	FINANCIAL INTERMEDIATION:	1,118,632	1,118,169	1,192,410	1,160,440
9.1	BANKS :	790,617	897,333	914,540	889,359
9.2	INSURANCE:	328,015	220,836	277,870	271,081
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,387,809	2,434,357	2,441,164	2,488,624
10.1	REAL ESTATE:	1,972,315	2,017,497	2,032,899	2,068,815
10.2	OTH. BUSINESS SERVICES	415,494	416,861	408,265	419,809
11	PUBLIC ADMIN. & DEFENCE:	692,490	810,448	799,324	868,302
12	EDUCATION:	384,728	378,234	390,905	407,726
12.1	PRIVATE EDUCATION:	175,903	176,664	180,860	186,961
12.2	PUBLIC EDUCATION:	208,825	201,570	210,045	220,765
13	HEALTH:	419,033	429,102	428,592	450,108
13.1	PRIVATE HEALTH:	154,526	168,299	163,178	167,186
13.2	PUBLIC HEALTH:	264,507	260,803	265,414	282,922
14	OTH COMM, SOC. & PERS. SERVICES:	655,899	615,969	626,041	651,156
15	TOTAL	12,341,682	12,479,338	12,969,404	13,220,142

Pv: Provisional
R: Revised
F: Final

Table 13: INTERMEDIATE CONSUMPTION BY INDUSTRIAL ORIGIN
at Current Market Prices
2010 to 2013

(B\$ thousands)

Line	INDUSTRY	2010F	2011R	2012R	2013PV
1	AGRICULTURE & FISHERIES:	41,327	41,157	43,321	37,091
1.1	AGRICULTURE:	20,013	20,365	20,805	20,955
1.2	FISHING:	21,314	20,792	22,516	16,136
2	INDUSTRY:	924,805	1,031,400	1,099,311	1,068,381
2.1	MINING :	28,858	19,514	24,825	36,237
2.2	MANUFACTURING:	379,359	387,334	420,040	403,843
2.3	ELECTRICITY:	463,216	571,669	592,614	563,997
2.4	WATER:	53,372	52,884	61,832	64,303
3	CONSTRUCTION:	412,083	375,451	392,355	359,595
4	WHOLESALE & RETAIL ACTIVITY:	352,390	326,045	339,155	351,519
4.1	WHOLESALE TRADE:	97,653	90,352	93,985	97,412
4.2	RETAIL TRADE:	254,737	235,693	245,169	254,108
5	HOTELS & RESTAURANTS:	775,923	730,676	799,569	769,642
5.1	HOTELS:	568,673	516,297	568,679	527,126
5.2	RESTAURANTS:	207,249	214,379	230,890	242,516
6	TRANSPORT:	161,440	175,238	181,486	179,138
6.1	LAND TRANSPORT:	37,042	37,319	37,710	36,946
6.2	MARINE TRANSPORT:	54,302	57,211	60,608	55,076
6.3	AIR TRANSPORT:	70,096	80,708	83,168	87,116
7	STORAGE:	52,194	55,627	55,282	70,265
8	COMMUNICATION:	166,982	179,671	179,382	184,805
9	FINANCIAL INTERMEDIATION:	211,967	175,099	199,555	221,433
9.1	BANKS :	122,337	115,037	123,016	148,033
9.2	INSURANCE:	89,630	60,062	76,539	73,399
10	REAL ESTATE/RENT/BUS. ACTIVITY:	790,084	803,932	814,258	815,124
10.1	REAL ESTATE:	684,881	698,890	710,030	709,823
10.2	OTH. BUSINESS SERVICES:	105,203	105,042	104,227	105,302
11	PUB ADMINISTRATION & DEFENCE:	245,089	375,973	312,773	343,966
12	EDUCATION:	58,878	59,078	61,589	63,185
12.1	PRIVATE EDUCATION:	31,181	31,150	32,352	32,800
12.2	PUBLIC EDUCATION:	27,697	27,927	29,237	30,385
13	HEALTH:	124,175	126,893	125,032	135,101
13.1	PRIVATE HEALTH:	46,588	50,513	49,577	49,964
13.2	PUBLIC HEALTH:	77,587	76,380	75,455	85,136
14	OTH COM, SOC. & PERS. SERVICES:	168,277	157,277	161,939	165,505
	TOTAL INTERMEDIATE CONSUMPTION	4,485,613	4,613,518	4,765,007	4,764,751
15	FISIM	-503,048	-609,227	-664,769	-631,924
16	INT CONSUMPTION & FISIM	3,982,565	4,004,290	4,100,238	4,132,826

Pv: Provisional
R: Revised
F: Final

Table 14: COMPENSATION OF EMPLOYEES BY INDUSTRIAL ORIGIN
at Current Market Prices
2010 to 2013

(B\$ Thousands)

Line	INDUSTRY	2010F	2011R	2012R	2013PV
1	AGRICULTURE & FISHERIES:	28,659	32,753	31,752	34,370
1.1	AGRICULTURE:	17,132	19,579	16,062	16,065
1.2	FISHING:	11,527	13,174	15,690	18,304
2	INDUSTRY:	253,035	278,497	291,271	307,476
2.1	MINING :	20,125	14,678	15,358	20,366
2.2	MANUFACTURING:	119,792	135,600	144,777	150,844
2.3	ELECTRICITY:	78,545	90,387	92,610	92,074
2.4	WATER:	34,572	37,831	38,526	44,192
3	CONSTRUCTION:	145,981	134,438	164,338	175,331
4	WHOLESALE & RETAIL ACTIVITY:	256,684	247,606	278,423	279,416
4.1	WHOLESALE TRADE:	59,848	57,731	64,917	65,148
4.2	RETAIL TRADE:	196,836	189,875	213,506	214,268
5	HOTELS & RESTAURANTS:	388,125	384,294	393,471	389,646
5.1	HOTELS:	302,878	304,885	311,498	307,095
5.2	RESTAURANTS:	85,246	79,409	81,974	82,552
6	TRANSPORT:	116,684	117,411	128,871	117,978
6.1	LAND TRANSPORT:	3,253	3,256	3,399	3,501
6.2	MARINE TRANSPORT:	66,596	67,537	71,843	66,248
6.3	AIR TRANSPORT:	46,835	46,618	53,628	48,229
7	STORAGE:	16,994	18,151	17,955	23,234
8	COMMUNICATION:	146,354	148,607	155,167	165,353
9	FINANCIAL INTERMEDIATION:	406,375	397,284	420,748	435,172
9.1	BANKS :	328,957	333,180	345,249	361,321
9.2	INSURANCE:	77,418	64,103	75,499	73,851
10	REAL ESTATE/RENT/BUS ACTIVITY:	136,068	134,595	141,314	140,621
10.1	REAL ESTATE:	17,147	17,726	20,173	19,822
10.2	OTH. BUSINESS SERVICES:	118,921	116,869	121,141	120,799
11	PUBLIC ADMIN & DEFENCE:	415,229	400,912	460,373	484,381
12	EDUCATION:	274,587	258,289	276,456	281,928
12.1	PRIVATE EDUCATION:	95,301	87,484	95,369	96,300
12.2	PUBLIC EDUCATION:	179,286	170,805	181,087	185,627
13	HEALTH:	241,702	238,064	248,158	253,991
13.1	PRIVATE HEALTH:	56,559	56,362	58,006	60,635
13.2	PUBLIC HEALTH:	185,143	181,701	190,152	193,356
14	OTH COM, SOC & PERS SERVICES:	97,095	83,443	85,093	84,881
15	TOTAL	2,923,572	2,874,343	3,093,390	3,173,778

Pv: Provisional
R: Revised
F: Final

Table 15: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2010R

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	211,343	41,327	170,017	-110	170,127	4,914	165,212	28,659	136,553
1.1	AGRICULTURE:	82,957	20,013	62,944	-110	63,054	1,865	61,189	17,132	44,057
1.2	FISHING:	128,387	21,314	107,073	0	107,073	3,049	104,024	11,527	92,496
2	INDUSTRY:	1,474,627	924,805	549,822	-27,955	577,777	106,983	470,794	253,035	217,759
2.1	MINING :	112,225	28,858	83,367	0	83,367	19,226	64,141	20,125	44,016
2.2	MANUFACTURING:	675,724	379,359	296,365	-3,046	299,410	25,667	273,743	119,792	153,952
2.3	ELECTRICITY:	582,462	463,216	119,246	-574	119,820	49,272	70,548	78,545	-7,998
2.4	WATER:	104,217	53,372	50,845	-24,335	75,180	12,818	62,362	34,572	27,789
3	CONSTRUCTION:	1,059,496	412,083	647,413	0	647,413	12,456	634,957	145,981	488,976
4	WHOLESALE & RETAIL ACTIVITY:	1,234,109	352,390	881,719	0	881,719	44,557	837,162	256,684	580,478
4.1	WHOLESALE TRADE:	291,838	97,653	194,185	0	194,185	14,476	179,709	59,848	119,861
4.2	RETAIL TRADE:	942,271	254,737	687,534	0	687,534	30,081	657,453	196,836	460,617
5	HOTELS & RESTAURANTS	1,694,380	775,923	918,457	23,275	895,182	125,592	769,590	388,125	381,465
5.1	HOTELS:	1,262,371	568,673	693,698	23,275	670,423	117,191	553,232	302,878	250,354
5.2	RESTAURANTS:	432,008	207,249	224,759	0	224,759	8,402	216,357	85,246	131,111
6	TRANSPORTATION:	439,203	161,440	277,763	5,287	272,476	27,001	245,475	116,684	128,790
6.1	LAND TRANSPORT:	69,020	37,042	31,979	0	31,979	12,655	19,324	3,253	16,071
6.2	MARINE TRANSPORT:	273,558	54,302	219,256	0	219,256	11,702	207,554	66,596	140,958
	Shipping	144,888	21,184	123,704	0	123,704	3,206	120,498	31,636	88,862
	Services Allied to Shipping	128,670	33,118	95,552	0	95,552	8,496	87,056	34,960	52,096
6.3	AIR:	96,624	70,096	26,528	5,287	21,241	2,644	18,597	46,835	-28,239
	Airlines & Airline Office	74,012	64,505	9,507	5,287	4,219	1,566	2,654	34,375	-31,722
	Services Allied to Air Transport	22,612	5,591	17,021	0	17,021	1,078	15,943	12,460	3,483
7	STORAGE:	89,734	52,194	37,541	0	37,541	15,104	22,437	16,994	5,443
8	COMMUNICATION:	480,198	166,982	313,216	1	313,215	84,899	228,317	146,354	81,962
9	FINANCIAL INTERMEDIARIES:	1,118,632	211,967	906,665	42,132	864,532	28,103	836,429	406,375	430,054
9.1	BANKS :	790,617	122,337	668,280	20,000	648,280	19,556	628,725	328,957	299,768
9.2	INSURANCE:	328,015	89,630	238,385	22,132	216,252	8,548	207,704	77,418	130,286
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,387,809	790,084	1,597,725	0	1,597,725	48,772	1,548,953	136,068	1,412,885
10.1	Real Estate:	1,972,315	684,881	1,287,434	0	1,287,434	41,752	1,245,682	17,147	1,228,535
10.2	Oth Bus Ser:	415,494	105,203	310,292	0	310,292	7,020	303,271	118,921	184,351
11	PUBLIC ADMINISTRATION & DEFENCE:	692,490	245,089	447,401	0	447,401	32,172	415,229	415,229	0
12	EDUCATION:	384,728	58,878	325,850	-11,515	337,365	5,761	331,603	274,587	57,017
12.1	PRIVATE EDUCATION:	175,903	31,181	144,722	-11,515	156,237	3,920	152,317	95,301	57,017
12.2	PUBLIC EDUCATION:	208,825	27,697	181,128	0	181,128	1,842	179,286	179,286	0
13	HEALTH:	419,033	124,175	294,858	0	294,858	6,817	288,040	241,702	46,339
13.1	PRIVATE HEALTH:	154,526	46,588	107,938	0	107,938	5,041	102,897	56,559	46,339
13.2	PUBLIC HEALTH:	264,507	77,587	186,919	0	186,919	1,776	185,143	185,143	0
14	OTH COMM, SOC & PERSONAL SERVICES:	655,899	168,277	487,622	15,601	472,021	22,603	449,418	97,095	352,323
15	SUB TOTAL	12,341,682	4,485,613	7,856,069	46,717	7,809,352	565,736	7,243,615	2,923,572	4,320,044
16	Taxes, less subsidies, on Imports			556,560						
17	Other Taxes on Production				583,620					
18	Dummy Financial Corp (FISIM)			-503,048						
19	TOTAL	12,341,682	4,485,613	7,909,581	630,337	7,809,352	565,736	7,243,615	2,923,572	4,320,044

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Table 16: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2011R

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	210,749	41,157	169,592	-112	169,704	4,873	164,831	32,753	132,078
1.1	AGRICULTURE:	84,829	20,365	64,464	-112	64,576	1,898	62,678	19,579	43,099
1.2	FISHING:	125,920	20,792	105,128	0	105,128	2,975	102,153	13,174	88,979
2	INDUSTRY:	1,576,810	1,031,400	545,410	-37,055	582,465	110,771	471,694	278,497	193,198
2.1	MINING :	76,250	19,514	56,737	0	56,737	18,283	38,454	14,678	23,776
2.2	MANUFACTURING:	691,883	387,334	304,549	-4,458	309,007	26,047	282,961	135,600	147,361
2.3	ELECTRICITY:	693,895	571,669	122,227	-583	122,810	50,287	72,523	90,387	-17,864
2.4	WATER:	114,782	52,884	61,898	-32,013	93,911	16,154	77,757	37,831	39,926
3	CONSTRUCTION:	1,072,582	375,451	697,131	0	697,131	16,947	680,184	134,438	545,746
4	WHOLESALE & RETAIL ACTIVITY:	1,147,115	326,045	821,070	0	821,070	41,732	779,338	247,606	531,732
4.1	WHOLESALE TRADE:	272,212	90,352	181,860	0	181,860	13,558	168,302	57,731	110,571
4.2	RETAIL TRADE:	874,902	235,693	639,209	0	639,209	28,174	611,036	189,875	421,161
5	HOTELS & RESTAURANTS	1,598,543	730,676	867,866	38,564	829,303	112,990	716,312	384,294	332,018
5.1	HOTELS:	1,150,171	516,297	633,874	38,564	595,310	103,069	492,241	304,885	187,356
5.2	RESTAURANTS:	448,372	214,379	233,993	0	233,993	9,921	224,071	79,409	144,662
6	TRANSPORTATION:	472,499	175,238	297,260	12,386	284,875	28,118	256,756	117,411	139,345
6.1	LAND TRANSPORT:	67,070	37,319	29,750	0	29,750	13,305	16,446	3,256	13,190
6.2	MARINE TRANSPORT:	294,190	57,211	236,979	0	236,979	11,782	225,197	67,537	157,660
	Shipping	163,866	23,828	140,038	0	140,038	3,206	136,832	32,253	104,579
	Services Allied to Shipping	130,324	33,383	96,940	0	96,940	8,576	88,365	35,284	53,081
6.3	AIR:	111,239	80,708	30,531	12,386	18,146	3,032	15,114	46,618	-31,504
	Airlines & Airline Office	80,211	69,756	10,456	12,386	-1,930	1,914	-3,843	33,316	-37,160
	Services Allied to Air Transport	31,028	10,953	20,075	0	20,075	1,118	18,957	13,302	5,655
7	STORAGE:	95,895	55,627	40,269	0	40,269	16,156	24,113	18,151	5,962
8	COMMUNICATION:	518,866	179,671	339,195	17,255	321,940	85,372	236,568	148,607	87,962
9	FINANCIAL INTERMEDIARIES:	1,118,169	175,099	943,070	32,845	910,225	22,941	887,285	397,284	490,001
9.1	BANKS :	897,333	115,037	782,296	20,882	761,414	16,674	744,740	333,180	411,559
9.2	INSURANCE:	220,836	60,062	160,774	11,963	148,811	6,266	142,545	64,103	78,442
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,434,357	803,932	1,630,426	0	1,630,426	49,543	1,580,882	134,595	1,446,287
10.1	Real Estate:	2,017,497	698,890	1,318,607	0	1,318,607	42,708	1,275,899	17,726	1,258,174
10.2	Oth Bus Ser:	416,861	105,042	311,818	0	311,818	6,836	304,983	116,869	188,113
11	PUBLIC ADMINISTRATION & DEFENCE:	810,448	375,973	434,475	0	434,475	33,562	400,912	400,912	0
12	EDUCATION:	378,234	59,078	319,156	-9,322	328,478	6,329	322,149	258,289	63,860
12.1	PRIVATE EDUCATION:	176,664	31,150	145,514	-9,322	154,835	3,492	151,343	87,484	63,860
12.2	PUBLIC EDUCATION:	201,570	27,927	173,642	0	173,642	2,837	170,805	170,805	0
13	HEALTH:	429,102	126,893	302,209	0	302,209	8,133	294,077	238,064	56,013
13.1	PRIVATE HEALTH:	168,299	50,513	117,786	0	117,786	5,411	112,376	56,362	56,013
13.2	PUBLIC HEALTH:	260,803	76,380	184,423	0	184,423	2,722	181,701	181,701	0
14	OTH COMM, SOC & PERSONAL SERVICES:	615,969	157,277	458,692	17,925	440,767	20,881	419,886	83,443	336,443
15	SUB TOTAL	12,479,338	4,613,518	7,865,820	72,485	7,793,335	558,348	7,234,987	2,874,343	4,360,644
16	Taxes, less subsidies, on Imports			633,153						
17	Other Taxes on Production				675,080					
18	Dummy Financial Corp (FISIM)			-609,227						
19	TOTAL	12,479,338	4,613,518	7,889,746	747,566	7,793,335	558,348	7,234,987	2,874,343	4,360,644

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Table 17: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2012Pv

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	AGRICULTURE & FISHERIES:	219,908	43,321	176,586	-110	176,696	5,160	171,536	31,752	139,785
1.1	AGRICULTURE:	85,522	20,805	64,717	-110	64,827	1,939	62,888	16,062	46,826
1.2	FISHING:	134,385	22,516	111,869	0	111,869	3,221	108,648	15,690	92,959
2	INDUSTRY:	1,666,602	1,099,311	567,291	-34,593	601,884	112,108	489,776	291,271	198,505
2.1	MINING :	95,752	24,825	70,928	0	70,928	17,889	53,038	15,358	37,680
2.2	MANUFACTURING:	744,582	420,040	324,541	-1,724	326,265	23,979	302,286	144,777	157,509
2.3	ELECTRICITY:	712,965	592,614	120,351	-573	120,924	53,796	67,128	92,610	-25,481
2.4	WATER:	113,303	61,832	51,471	-32,296	83,767	16,444	67,323	38,526	28,797
3	CONSTRUCTION:	1,188,137	392,355	795,782	0	795,782	20,298	775,483	164,338	611,145
4	WHOLESALE & RETAIL ACTIVITY:	1,178,434	339,155	839,280	0	839,280	41,804	797,476	278,423	519,053
4.1	WHOLESALE TRADE:	262,035	93,985	168,049	0	168,049	13,582	154,468	64,917	89,551
4.2	RETAIL TRADE:	916,400	245,169	671,230	0	671,230	28,222	643,008	213,506	429,502
5	HOTELS & RESTAURANTS	1,733,298	799,569	933,730	41,392	892,338	106,489	785,849	393,471	392,378
5.1	HOTELS:	1,254,763	568,679	686,084	41,392	644,692	98,164	546,528	311,498	235,030
5.2	RESTAURANTS:	478,535	230,890	247,646	0	247,646	8,324	239,321	81,974	157,348
6	TRANSPORTATION:	497,821	181,486	316,334	13,761	302,574	17,361	285,213	128,871	156,342
6.1	LAND TRANSPORT:	69,316	37,710	31,606	0	31,606	2,145	29,461	3,399	26,061
6.2	MARINE TRANSPORT:	311,188	60,608	250,579	0	250,579	12,295	238,284	71,843	166,441
	Shipping	180,023	26,571	153,453	0	153,453	3,465	149,988	34,061	115,927
	Services Allied to Shipping	131,164	34,037	97,127	0	97,127	8,831	88,296	37,783	50,514
6.3	AIR:	117,317	83,168	34,149	13,761	20,388	2,920	17,468	53,628	-36,160
	Airlines & Airline Office	83,303	72,390	10,913	13,761	-2,848	1,198	-4,046	39,460	-43,506
	Services Allied to Air Transport	34,014	10,778	23,236	0	23,236	1,722	21,514	14,168	7,346
7	STORAGE:	94,608	55,282	39,326	0	39,326	15,967	23,359	17,955	5,404
8	COMMUNICATION:	512,162	179,382	332,780	0	332,780	87,581	245,199	155,167	90,031
9	FINANCIAL INTERMEDIARIES:	1,192,410	199,555	992,854	5,582	987,272	24,628	962,644	420,748	541,896
9.1	BANKS :	914,540	123,016	791,524	5,582	785,942	18,042	767,899	345,249	422,650
9.2	INSURANCE:	277,870	76,539	201,331	0	201,331	6,585	194,745	75,499	119,246
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,441,164	814,258	1,626,906	0	1,626,906	49,948	1,576,958	141,314	1,435,644
10.1	Real Estate:	2,032,899	710,030	1,322,869	0	1,322,869	43,091	1,279,778	20,173	1,259,605
10.2	Oth Bus Ser:	408,265	104,227	304,037	0	304,037	6,857	297,180	121,141	176,039
11	PUBLIC ADMINISTRATION & DEFENCE:	799,324	312,773	486,551	0	486,551	26,178	460,373	460,373	0
12	EDUCATION:	390,905	61,589	329,316	-11,488	340,804	3,777	337,027	275,938	61,089
12.1	PRIVATE EDUCATION:	180,860	32,352	148,508	-11,488	159,996	3,538	156,458	95,369	61,089
12.2	PUBLIC EDUCATION:	210,045	29,237	180,808	0	180,808	239	180,569	180,569	0
13	HEALTH:	428,592	125,032	303,560	0	303,560	5,858	297,702	247,613	50,089
13.1	PRIVATE HEALTH:	163,178	49,577	113,601	0	113,601	5,506	108,095	58,006	50,089
13.2	PUBLIC HEALTH:	265,414	75,455	189,960	0	189,960	352	189,607	189,607	0
14	OTH COMM, SOC & PERSONAL SERVICES:	626,041	161,939	464,102	10,669	453,433	20,866	432,567	85,093	347,474
15	SUB TOTAL	12,969,404	4,765,007	8,204,398	25,213	8,179,185	538,022	7,641,162	3,092,327	4,548,835
16	Taxes, less subsidies, on Imports			694,846						
17	Other Taxes on Production				840,956					
18	Dummy Financial Corp (FISIM)			-664,769						
19	TOTAL	12,969,404	4,765,007	8,234,474	866,169	8,179,185	538,022	7,641,162	3,092,327	4,548,835

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Table 18: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CURRENT MARKET PRICES FOR 2013PV

INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	(B\$ millions)		
							NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
AGRICULTURE & FISHERIES:	185,915	37,091	148,825	-105	148,930	4,261	144,668	34,370	110,298
AGRICULTURE:	87,693	20,955	66,738	-105	66,843	1,953	64,890	16,065	48,825
FISHING:	98,223	16,136	82,087	0	82,087	2,309	79,778	18,304	61,474
INDUSTRY:	1,659,111	1,068,381	590,730	-34,532	625,262	119,643	505,618	307,476	198,142
MINING :	142,245	36,237	106,008	0	106,008	16,401	89,607	20,366	69,241
MANUFACTURING:	723,322	403,843	319,479	-2,239	321,718	24,704	297,014	150,844	146,170
ELECTRICITY:	685,392	563,997	121,395	-563	121,958	57,268	64,690	92,074	-27,384
WATER:	108,151	64,303	43,848	-31,730	75,578	21,270	54,307	44,192	10,115
CONSTRUCTION:	1,274,197	359,595	914,602	0	914,602	27,186	887,416	175,331	712,084
WHOLESALE & RETAIL ACTIVITY:	1,242,174	351,519	890,655	0	890,655	41,086	849,569	279,416	570,153
WHOLESALE TRADE:	271,233	97,412	173,821	0	173,821	13,348	160,473	65,148	95,325
RETAIL TRADE:	970,941	254,108	716,833	0	716,833	27,738	689,096	214,268	474,828
HOTELS & RESTAURANTS	1,687,113	769,642	917,470	40,172	877,299	109,788	767,511	389,646	377,865
HOTELS:	1,178,269	527,126	651,142	40,172	610,971	102,202	508,769	307,095	201,674
RESTAURANTS:	508,844	242,516	266,328	0	266,328	7,586	258,743	82,552	176,191
TRANSPORTATION:	487,997	179,138	308,859	23,726	285,133	17,855	267,278	117,978	149,300
LAND TRANSPORT:	68,863	36,946	31,916	0	31,916	2,090	29,826	3,501	26,326
MARINE TRANSPORT:	291,033	55,076	235,957	0	235,957	11,050	224,907	66,248	158,658
Shipping	173,416	25,085	148,331	0	148,331	3,243	145,088	34,839	110,249
Services Allied to Shipping	117,617	29,991	87,626	0	87,626	7,807	79,818	31,409	48,409
AIR:	128,102	87,116	40,986	23,726	17,260	4,715	12,545	48,229	-35,684
Airlines & Airline Office	89,460	76,499	12,961	23,726	-10,765	3,018	-13,783	31,662	-45,445
Services Allied to Air Transport	38,642	10,616	28,026	0	28,026	1,698	26,328	16,567	9,761
STORAGE:	121,443	70,265	51,178	0	51,178	9,595	41,582	23,234	18,349
COMMUNICATION:	535,835	184,805	351,029	0	351,029	92,574	258,455	165,353	93,102
FINANCIAL INTERMEDIARIES:	1,160,440	221,433	939,008	6,311	932,697	30,691	902,006	435,172	466,834
BANKS :	889,359	148,033	741,325	6,311	735,015	21,938	713,077	361,321	351,756
INSURANCE:	271,081	73,399	197,682	0	197,682	8,753	188,929	73,851	115,077
REAL ESTATE/RENT/BUS ACTIVITY:	2,488,624	815,124	1,673,500	0	1,673,500	50,763	1,622,737	140,621	1,482,116
Real Estate:	2,068,815	709,823	1,358,992	0	1,358,992	43,604	1,315,388	19,822	1,295,566
Oth Bus Ser:	419,809	105,302	314,508	0	314,508	7,159	307,348	120,799	186,549
PUBLIC ADMINISTRATION & DEFENCE:	868,302	343,966	524,336	0	524,336	39,955	484,381	484,381	0
EDUCATION:	407,726	63,185	344,541	-11,802	356,344	8,448	347,896	281,928	65,968
PRIVATE EDUCATION:	186,961	32,800	154,161	-11,802	165,963	3,695	162,268	96,300	65,968
PUBLIC EDUCATION:	220,765	30,385	190,380	0	190,380	4,753	185,627	185,627	0
HEALTH:	450,108	135,101	315,008	0	315,008	9,502	305,505	253,991	51,514
PRIVATE HEALTH:	167,186	49,964	117,222	0	117,222	5,073	112,150	60,635	51,514
PUBLIC HEALTH:	282,922	85,136	197,785	0	197,785	4,430	193,356	193,356	0
OTH COMM, SOC & PERSONAL SERVICES:	651,156	165,505	485,651	9,807	475,844	17,782	458,061	84,881	373,180
SUB TOTAL	13,220,142	4,764,751	8,455,391	33,577	8,421,814	579,131	7,842,683	3,173,778	4,668,906
Other Net Indirect Taxes (Import Taxes)			608,278						
Other Taxes on Production				699,779					
Dummy Financial Corp (FISIM)			-631,924						
TOTAL	13,220,142	4,764,751	8,431,745	733,356	8,421,814	579,131	7,842,683	3,173,778	4,668,906

**Table 19: PERCENTAGE DISTRIBUTION OF EXPENDITURE ON THE GROSS DOMESTIC PRODUCT
at Current Market Prices
2010 to 2014**

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	Government Final Consumption Expenditure	14.5%	16.0%	15.5%	16.0%	15.8%
1.1	Collective consumption expenditure	8.7%	10.2%	9.7%	10.2%	10.2%
1.2	Individual consumption expenditure	5.8%	5.8%	5.8%	5.9%	5.5%
2	Private Final Consumption Expenditure	68.7%	70.2%	71.4%	68.6%	72.5%
3	Gross Capital Formation	25.2%	27.5%	28.3%	27.0%	28.8%
3.1	Change In Stocks	1.2%	1.7%	1.0%	0.8%	1.1%
3.2	Gross Fixed Capital Formation	24.0%	25.9%	27.3%	26.2%	27.7%
3.2.1	Residential Construction	3.1%	3.1%	2.8%	2.7%	2.9%
3.2.2	Non-Residential Construction	2.5%	4.1%	5.8%	6.9%	8.3%
3.2.3	Capital-Work-In-Progress	2.4%	1.1%	1.3%	1.1%	1.1%
3.2.4	Other Construction	4.7%	4.7%	4.0%	3.6%	3.1%
3.2.5	Machinery & Transport Equipment	11.3%	12.9%	13.5%	12.1%	12.3%
4	Exports of Goods and Services	40.7%	43.6%	45.3%	44.1%	43.9%
5	Less: Imports of Goods and Services	49.2%	57.3%	60.6%	55.8%	60.9%
6	EXPENDITURE ON GROSS DOMESTIC PRODUCT	100%	100%	100%	100%	100%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 20: PERCENTAGE DISTRIBUTION OF GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
at Current Market Prices
2010 to 2014

Line	INDUSTRY	2010F	2011R	2012R	2013PV	2014PL
1	AGRICULTURE & FISHING:	2.1%	2.1%	2.1%	1.8%	1.7%
1.1	AGRICULTURE	0.8%	0.8%	0.8%	0.8%	0.7%
1.2	FISHING	1.4%	1.3%	1.4%	1.0%	0.9%
2	INDUSTRY:	7.0%	6.9%	6.9%	7.0%	7.2%
2.1	MINING	1.1%	0.7%	0.9%	1.3%	1.5%
2.2	MANUFACTURING	3.7%	3.9%	3.9%	3.8%	3.8%
2.3	ELECTRICITY	1.5%	1.5%	1.5%	1.4%	1.3%
2.4	WATER	0.6%	0.8%	0.6%	0.5%	0.5%
3	CONSTRUCTION:	8.2%	8.8%	9.7%	10.8%	12.8%
4	WHOLESALE & RETAIL TRADE:	11.1%	10.4%	10.2%	10.6%	10.4%
4.1	WHOLESALE TRADE	2.5%	2.3%	2.0%	2.1%	2.0%
4.2	RETAIL TRADE	8.7%	8.1%	8.2%	8.5%	8.4%
5	HOTELS & RESTAURANTS:	11.6%	11.0%	11.3%	10.9%	10.8%
5.1	HOTELS	8.8%	8.0%	8.3%	7.7%	7.6%
5.2	RESTAURANTS	2.8%	3.0%	3.0%	3.2%	3.2%
6	TRANSPORTATION:	3.5%	3.8%	3.8%	3.7%	3.8%
6.1	LAND TRANSPORT	0.4%	0.4%	0.4%	0.4%	0.4%
6.2	MARINE TRANSPORT	2.8%	3.0%	3.0%	2.8%	2.9%
	Shipping	1.6%	1.8%	1.9%	1.8%	1.8%
	Services Allied to Shipping	1.2%	1.2%	1.2%	1.0%	1.1%
6.3	AIR TRANSPORT:	0.3%	0.4%	0.4%	0.5%	0.5%
	Airlines & Airline Office	0.1%	0.1%	0.1%	0.2%	0.1%
	Services Allied to Air Transport	0.2%	0.3%	0.3%	0.3%	0.4%
7	STORAGE:	0.5%	0.5%	0.5%	0.6%	0.6%
8	COMMUNICATION:	4.0%	4.3%	4.0%	4.2%	4.1%
9	FINANCIAL INTERMEDIARIES:	11.5%	12.0%	12.1%	11.1%	10.9%
9.1	BANKS :	8.4%	9.9%	9.6%	8.8%	8.6%
9.2	INSURANCE:	3.0%	2.0%	2.4%	2.3%	2.4%
10	BUSINESS ACTIVITY:	20.2%	20.7%	19.8%	19.8%	19.4%
10.1	REAL ESTATE	16.3%	16.7%	16.1%	16.1%	15.8%
10.2	OTHER BUSINESS SERVICES	3.9%	4.0%	3.7%	3.7%	3.6%
11	PUBLIC ADMINISTRATION & DEFENCE:	5.7%	5.5%	5.9%	6.2%	6.1%
12	EDUCATION:	4.1%	4.0%	4.0%	4.1%	3.6%
12.1	PRIVATE EDUCATION:	1.8%	1.8%	1.8%	1.8%	1.7%
12.2	PUBLIC EDUCATION:	2.3%	2.2%	2.2%	2.3%	2.0%
13	HEALTH:	3.7%	3.8%	3.7%	3.7%	3.6%
13.1	PRIVATE HEALTH:	1.4%	1.5%	1.4%	1.4%	1.4%
13.2	PUBLIC HEALTH:	2.4%	2.3%	2.3%	2.3%	2.2%
14	OTHER COMM, SOCIAL & PERS SERVICES:	6.2%	5.8%	5.6%	5.8%	5.6%
15	Taxes, less subsidies, on Imports	7.0%	8.0%	8.4%	7.2%	6.6%
16	Dummy Financial Corp (FISIM)	-6.4%	-7.7%	-8.1%	-7.5%	-7.3%
17	GROSS VALUE ADDED AT MARKET PRICES	100%	100%	100%	100%	100%

Pv: Provisional
R: Revised
F: Final

Table 21: NATIONAL INCOME AT CONSTANT PRICES
at Constant 2006 Prices
2010 to 2014

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	GROSS DOMESTIC PRODUCT at Constant Prices	7,679.85	7,726.92	7,898.25	7,899.99	7,980.79
2	(Less) Consumption of Fixed Capital	598.11	609.73	571.12	534.95	501.08
3	(Equals) Net Domestic Product at Constant Prices	7,081.74	7,117.19	7,327.14	7,365.04	7,479.72
4	(Plus) Net Property & Entrepreneurial Income from Rest of the World	-180.93	-145.09	-170.40	-234.80	-299.98
5	(Equals) Net National Product at Constant Prices	6,900.81	6,972.11	7,156.73	7,130.24	7,179.73
6	(Less) Net Indirect Taxes	891.73	972.38	1,028.10	910.25	946.21
7	Net National Product at Factor Cost = NATIONAL INCOME	6,009.08	5,999.73	6,128.63	6,219.98	6,233.52
8	GROSS NATIONAL PRODUCT at Constant Prices (item 1 + 4)	7,498.91	7,581.83	7,727.85	7,665.19	7,680.81

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 22: EXPENDITURES ON THE GROSS DOMESTIC PRODUCT
at Constant 2006 Prices
2010 to 2014

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	Government Final Consumption Expenditure	1,050.49	1,126.56	1,082.82	1,112.93	1,123.70
1.1	Collective Consumption Expenditure	646.77	726.30	670.66	696.35	703.71
1.2	Individual Consumption Expenditure	403.71	400.26	412.16	416.58	419.99
2	Private Final Consumption Expenditure	4,822.25	4,699.12	4,913.41	4,760.80	5,015.42
3	Gross Capital Formation	1,945.04	2,089.27	2,205.37	2,122.79	2,273.29
3.1	Change In Stocks	85.16	115.92	68.68	57.62	77.23
3.2	Gross Fixed Capital Formation	1,859.88	1,973.35	2,136.70	2,065.17	2,196.06
3.2.1	Residential Construction	246.85	241.88	221.23	211.43	234.01
3.2.2	Non-Residential Construction	199.62	319.26	461.88	546.65	666.79
3.2.3	Capital-Work-In-Progress	186.81	87.46	101.09	84.79	86.74
3.2.4	Other Construction	375.19	366.19	317.08	282.51	248.08
3.2.5	Machinery & Transport Equipment	851.42	958.57	1,035.41	939.79	960.44
4	Exports of Goods and Services	3,363.05	3,574.32	3,831.85	3,817.33	3,905.14
5	Less: Imports of Goods and Services	3,500.98	3,762.34	4,135.20	3,913.86	4,336.74
7	Expenditure On Gross Domestic Product	7,679.85	7,726.92	7,898.25	7,899.99	7,980.79
	GDP REAL GROWTH RATE	1.5%	0.6%	2.2%	0.02%	1.02%

Pl: Preliminary
Pv: Provisional
R: Revised

Table 23: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
at Constant 2006 Prices
2010 to 2014

(B\$ Thousands)

Line	INDUSTRY	2010F	2011R	2012R	2013PV	2014PL
1	AGRICULTURE & FISHERIES:	185,122	170,427	178,063	135,515	134,758
1.1	AGRICULTURE:	49,812	48,119	43,290	41,768	40,064
1.2	FISHING:	135,310	122,307	134,772	93,748	94,693
2	INDUSTRY:	563,978	563,137	560,202	553,295	565,493
2.1	MINING :	108,876	90,182	78,612	97,413	112,601
2.2	MANUFACTURING:	293,939	294,741	313,487	283,762	285,756
2.3	ELECTRICITY	103,499	117,285	106,344	108,606	104,585
2.4	WATER:	57,664	60,928	61,759	63,514	62,551
3	CONSTRUCTION:	612,990	670,416	753,735	830,818	974,665
4	WHOLESALE & RETAIL ACTIVITY:	760,694	708,569	705,811	743,271	721,678
5	HOTELS & RESTAURANTS	1,227,490	1,217,865	1,334,217	1,260,412	1,304,801
5.1	HOTELS:	1,015,541	1,003,599	1,117,802	1,031,089	1,074,905
5.2	RESTAURANTS:	211,949	214,265	216,415	229,323	229,896
6	TRANSPORT	222,101	247,933	226,742	222,084	234,284
6.1	LAND TRANSPORT:	33,787	33,253	34,183	33,179	35,998
6.2	MARINE TRANSPORT:	164,200	187,427	161,379	158,031	168,347
6.3	AIR TRANSPORT:	24,114	27,252	31,180	30,874	29,940
7	STORAGE:	35,335	36,788	36,268	37,399	36,395
8	COMMUNICATION:	277,689	297,830	298,348	312,174	308,291
9	FINANCIAL INTERMEDIATION:	859,209	892,880	918,185	853,660	849,108
9.1	BANKS :	630,301	732,012	723,645	666,316	658,033
9.2	INSURANCE:	228,908	160,868	194,540	187,344	191,075
10	REAL ESTATE/RENT/BUSINESS ACTIVITY:	1,424,572	1,455,581	1,412,385	1,464,738	1,433,945
10.1	REAL ESTATE:	1,201,686	1,236,498	1,195,967	1,244,145	1,223,034
10.2	OTH. BUSINESS SERVICES:	222,885	219,083	216,418	220,593	210,911
11	PUBLIC ADMINISTRATION & DEFENCE:	437,674	445,124	446,409	462,957	451,788
12	EDUCATION:	298,789	307,700	312,026	320,551	308,635
12.1	PRIVATE EDUCATION:	137,282	137,340	135,710	138,195	128,037
12.2	PUBLIC EDUCATION:	161,507	170,360	176,317	182,355	180,598
13	HEALTH:	263,274	274,227	268,758	277,236	272,398
13.1	PRIVATE HEALTH:	100,995	107,981	103,929	106,297	105,583
13.2	PUBLIC HEALTH:	162,278	166,246	164,829	170,939	166,815
14	OTH COMM, SOCIAL & PERSONAL SERVICES	475,361	463,652	459,589	466,784	457,520
15	Taxes, less subsidies, on Imports	506,168	537,059	586,690	517,224	477,732
16	Dummy Financial Corp (FISIM)	-470,600	-562,267	-599,176	-558,129	-550,698
20	GVA AT 2006 MARKET PRICES	7,679,847	7,726,919	7,898,252	7,899,991	7,980,795

Pf: Preliminary
Pv: Provisional
R: Revised
F: Final

**Table 24: GROSS NATIONAL PRODUCT
at Constant 2006 Prices
2010 to 2014**

(B\$ millions)

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	GROSS DOMESTIC PRODUCT at Constant Prices	7,679.85	7,726.92	7,898.25	7,899.99	7,980.79
2	Net property & entrepreneurial income recieved from abroad at Constant Prices	-180.93	-145.09	-170.40	-234.80	-299.98
3	GROSS NATIONAL PRODUCT at Constant Prices	7,498.91	7,581.83	7,727.85	7,665.19	7,680.81
4	Population In Thousands	347	351	355	359	364
5	GDP per capita	\$22,139	\$22,008	\$22,236	\$21,981	\$21,925
6	GNP per capita	\$21,617	\$21,595	\$21,756	\$21,328	\$21,101

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 25: GROSS NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION
at Constant 2006 Prices
2010 to 2014

(B\$ millions)						
Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	Gross Domestic Product at Constant Prices	7,679.85	7,726.92	7,898.25	7,899.99	7,980.79
2	Net Property & Entrepreneurial Income from the Rest of the World	-180.93	-145.09	-170.40	-234.80	-299.98
3	Current Transfers from the Rest of the World (Net)	39.46	60.67	48.56	47.52	41.20
4	GROSS NATIONAL DISPOSABLE INCOME	7,538.37	7,642.50	7,776.41	7,712.71	7,722.01
APPROPRIATION OF GROSS NATIONAL DISPOSABLE INCOME						
Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	Government Final Consumption Expenditure	1,050.49	1,126.56	1,082.82	1,112.93	1,123.70
2	Private Final Consumption Expenditure	4,822.25	4,699.12	4,913.41	4,760.80	5,015.42
3	Gross Saving	1,665.63	1,816.82	1,780.18	1,838.98	1,582.90
4	Appropriation of Gross National Disposable Income	7,538.37	7,642.50	7,776.41	7,712.71	7,722.01

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 26: GROSS CAPITAL FORMATION BY TYPE
at Constant 2006 Prices
2010 to 2014

(B\$ millions)						
Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	CONSTRUCTION	1,008.46	1,014.79	1,101.28	1,125.38	1,235.62
1.1	Residential Construction	246.85	241.88	221.23	211.43	234.01
1.2	Non-Residential Construction	199.62	319.26	461.88	546.65	666.79
1.3	Capital-Work-In-Progress	186.81	87.46	101.09	84.79	86.74
1.4	Other Construction	375.19	366.19	317.08	282.51	248.08
2	MACHINERY & EQUIPMENT	851.42	958.57	1,035.41	939.79	960.44
2.1	Transport Equipment	132.71	124.63	115.61	130.60	141.00
2.2	Machinery & Equipment	718.71	833.94	919.80	809.20	819.44
3	Gross Fixed Capital Formation	1,859.88	1,973.35	2,136.70	2,065.17	2,196.06
4	(Plus) Changes In Stocks	85.16	115.92	68.68	57.62	77.23
5	GROSS CAPITAL FORMATION	1,945.04	2,089.27	2,205.37	2,122.79	2,273.29

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 27: GROSS OUTPUT BY INDUSTRIAL ORIGIN
at Constant 2006 Prices
2010 to 2013

(B\$ Thousands)

Line	INDUSTRY	2010F	2011R	2012R	2013PV
1	AGRICULTURE & FISHERIES:	227,131	208,823	218,090	166,214
1.1	AGRICULTURE:	65,467	63,029	56,954	54,607
1.2	FISHING:	161,665	145,794	161,136	111,608
2	INDUSTRY:	1,328,716	1,353,837	1,352,440	1,321,156
2.1	MINING :	123,983	95,578	90,912	122,200
2.2	MANUFACTURING:	625,231	611,736	662,367	602,841
2.3	ELECTRICITY:	465,090	521,262	479,477	479,726
2.4	WATER:	114,412	125,261	119,684	116,388
3	CONSTRUCTION:	998,656	1,024,547	1,118,598	1,150,618
4	WHOLESALE & RETAIL ACTIVITY:	1,023,267	985,870	976,219	1,008,524
5	HOTELS & RESTAURANTS	1,923,517	1,731,544	1,857,655	1,756,985
5.1	HOTELS:	1,543,829	1,344,768	1,458,281	1,332,564
5.2	RESTAURANTS:	379,688	386,776	399,374	424,421
6	TRANSPORT	375,202	410,344	388,119	381,388
6.1	LAND TRANSPORT:	70,720	68,415	71,004	67,986
6.2	MARINE TRANSPORT:	204,724	233,031	201,378	196,179
6.3	AIR TRANSPORT:	99,757	108,897	115,736	117,224
7	STORAGE:	83,895	86,631	86,325	87,670
8	COMMUNICATION:	400,111	433,108	435,073	456,310
9	FINANCIAL INTERMEDIATION:	1,058,922	1,054,467	1,094,570	1,041,793
9.1	BANKS :	744,941	834,657	827,418	786,348
9.2	INSURANCE:	313,981	219,811	267,152	255,446
10	REAL ESTATE/RENT/BUS. ACTIVITY:	2,207,001	2,259,077	2,224,241	2,272,351
10.1	REAL ESTATE:	1,872,320	1,922,596	1,896,410	1,935,442
10.2	OTH. BUSINESS SERVICES:	334,681	336,481	327,831	336,909
11	PUBLIC ADMIN. & DEFENCE:	655,843	741,178	677,523	715,366
12	EDUCATION:	341,828	344,857	350,395	359,723
12.1	PRIVATE EDUCATION:	155,666	152,507	152,475	155,071
12.2	PUBLIC EDUCATION:	186,162	192,351	197,920	204,652
13	HEALTH:	368,813	374,162	361,367	375,853
13.1	PRIVATE HEALTH:	137,470	147,772	140,783	142,439
13.2	PUBLIC HEALTH:	231,343	226,390	220,584	233,414
14	OTH COMM, SOC. & PERS. SERVICES	617,582	572,686	565,654	575,888
15	TOTAL	11,610,482	11,581,131	11,706,270	11,669,840

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 28: INTERMEDIATE CONSUMPTION BY INDUSTRIAL ORIGIN
at Constant 2006 Prices
2010 to 2013

(B\$ Thousands)

Line	INDUSTRY	2010F	2011R	2012R	2013PV
1	AGRICULTURE & FISHERIES:	42,010	38,396	40,028	30,699
1.1	AGRICULTURE:	15,655	14,910	13,664	12,839
1.2	FISHING:	26,355	23,487	26,364	17,860
2	INDUSTRY:	764,737	790,700	792,239	767,861
2.1	MINING :	15,107	5,396	12,300	24,787
2.2	MANUFACTURING:	331,292	316,995	348,880	319,079
2.3	ELECTRICITY:	361,591	403,977	373,133	371,121
2.4	WATER:	56,747	64,333	57,925	52,874
3	CONSTRUCTION:	385,666	354,131	364,864	319,800
4	WHOLESALE & RETAIL ACTIVITY:	262,573	277,301	270,408	265,253
5	HOTELS & RESTAURANTS	696,026	513,679	523,439	496,573
5.1	HOTELS:	528,288	341,169	340,479	301,475
5.2	RESTAURANTS:	167,738	172,510	182,959	195,098
6	TRANSPORT	153,101	162,411	161,377	159,304
6.1	LAND TRANSPORT:	36,933	35,162	36,821	34,807
6.2	MARINE TRANSPORT:	40,524	45,604	39,999	38,147
6.3	AIR TRANSPORT:	75,644	81,645	84,556	86,350
7	STORAGE:	48,559	49,843	50,057	50,271
8	COMMUNICATION:	122,422	135,279	136,725	144,136
9	FINANCIAL INTERMEDIATION:	199,712	161,587	176,385	188,133
9.1	BANKS :	114,639	102,644	103,773	120,032
9.2	INSURANCE:	85,073	58,943	72,612	68,101
10	REAL ESTATE/RENT/BUS. ACTIVITY	782,430	803,496	811,856	807,612
10.1	REAL ESTATE:	670,634	686,098	700,443	691,297
10.2	OTH. BUSINESS SERVICES	111,796	117,399	111,413	116,316
11	PUB ADMINISTRATION & DEFENCE:	218,169	296,054	231,115	252,409
12	EDUCATION:	43,039	37,157	38,369	39,173
12.1	PRIVATE EDUCATION:	18,384	15,167	16,765	16,876
12.2	PUBLIC EDUCATION:	24,655	21,991	21,604	22,297
13	HEALTH:	105,539	99,935	92,609	98,617
13.1	PRIVATE HEALTH:	36,474	39,790	36,854	36,143
13.2	PUBLIC HEALTH:	69,065	60,144	55,755	62,475
14	OTH COM, SOC. & PERS. SERVICES	142,221	109,034	106,064	109,104
	TOTAL INTERMEDIATE CONSUMPTION	3,966,203	3,829,004	3,795,532	3,728,944
15	FISIM	-470,600	-562,267	-599,176	-558,129
16	TOTAL INT CONSUMPTION & FISIM	3,495,603	3,266,737	3,196,355	3,170,816

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 29: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT 2006 PRICES FOR 2010R

(B\$ millions)									
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST	
1	AGRICULTURE & FISHERIES:	227,131	42,010	185,122	-99	185,221	5,288	179,933	
1.1	AGRICULTURE:	65,467	15,655	49,812	-99	49,911	1,459	48,452	
1.2	FISHING:	161,665	26,355	135,310	0	135,310	3,809	131,501	
2	INDUSTRY:	1,328,716	764,737	563,978	-25,137	589,116	104,646	484,469	
2.1	MINING :	123,983	15,107	108,876	0	108,876	24,819	84,057	
2.2	MANUFACTURING:	625,231	331,292	293,939	-2,739	296,677	23,187	273,491	
2.3	ELECTRICITY:	465,090	361,591	103,499	-516	104,016	42,272	61,744	
2.4	WATER:	114,412	56,747	57,664	-21,882	79,547	14,369	65,177	
3	CONSTRUCTION:	998,656	385,666	612,990	0	612,990	11,658	601,333	
4	WHOLESALE & RETAIL ACTIVITY:	1,023,267	262,573	760,694	0	760,694	37,997	722,697	
5	HOTELS & RESTAURANTS	1,923,517	696,026	1,227,490	20,929	1,206,561	177,411	1,029,150	
5.1	HOTELS:	1,543,829	528,288	1,015,541	20,929	994,612	169,580	825,032	
5.2	RESTAURANTS:	379,688	167,738	211,949	0	211,949	7,831	204,118	
6	TRANSPORTATION:	375,202	153,101	222,101	4,755	217,347	32,573	184,774	
6.1	LAND TRANSPORT:	70,720	36,933	33,787	0	33,787	13,687	20,101	
6.2	MARINE TRANSPORT:	204,724	40,524	164,200	0	164,200	8,780	155,421	
	Shipping	106,117	15,362	90,755	0	90,755	2,325	88,430	
	Services Allied to Shipping	98,607	25,162	73,446	0	73,446	6,455	66,991	
6.3	AIR:	99,757	75,644	24,114	4,755	19,359	10,106	9,253	
	Airlines & Airline Office	80,572	67,273	13,299	4,755	8,545	9,429	-885	
	Services Allied to Air Transport	19,185	8,371	10,814	0	10,814	677	10,137	
7	STORAGE:	83,895	48,559	35,335	0	35,335	14,053	21,283	
8	COMMUNICATION:	400,111	122,422	277,689	1	277,688	74,399	203,289	
9	FINANCIAL INTERMEDIARIES:	1,058,922	199,712	859,209	37,886	821,323	29,709	791,614	
9.1	BANKS :	744,941	114,639	630,301	17,984	612,317	20,673	591,644	
9.2	INSURANCE:	313,981	85,073	228,908	19,902	209,006	9,036	199,970	
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,207,001	782,430	1,424,572	0	1,424,572	43,505	1,381,067	
10.1	Real Estate:	1,872,320	670,634	1,201,686	0	1,201,686	38,521	1,163,166	
10.2	Oth Bus Ser:	334,681	111,796	222,885	0	222,885	4,984	217,901	
11	PUBLIC ADMINISTRATION & DEFENCE:	655,843	218,169	437,674	0	437,674	31,473	406,201	
12	EDUCATION:	341,828	43,039	298,789	-10,354	309,143	5,317	303,826	
12.1	PRIVATE EDUCATION:	155,666	18,384	137,282	-10,354	147,636	3,675	143,961	
12.2	PUBLIC EDUCATION:	186,162	24,655	161,507	0	161,507	1,642	159,865	
13	HEALTH:	368,813	105,539	263,274	0	263,274	6,204	257,070	
13.1	PRIVATE HEALTH:	137,470	36,474	100,995	0	100,995	4,662	96,334	
13.2	PUBLIC HEALTH:	231,343	69,065	162,278	0	162,278	1,542	160,736	
14	OTH COMM, SOC & PERSONAL SERVICES:	617,582	142,221	475,361	14,029	461,332	23,894	437,438	
15	SUB TOTAL	11,610,482	3,966,203	7,644,280	42,009	7,602,271	598,108	7,004,162	
16	Taxes, less subsidies, on Imports			506,168					
17	Other Taxes on Production				524,798				
18	Dummy Financial Corp (FISIM)			-470,600					
19	TOTAL	11,610,482	3,966,203	7,679,847	566,806	7,602,271	598,108	7,004,162	

Table 30: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT 2006 PRICES FOR 2011R

(\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	208,823	38,396	170,427	-97	170,524	4,784	165,740
1.1	AGRICULTURE:	63,029	14,910	48,119	-97	48,217	1,389	46,827
1.2	FISHING:	145,794	23,487	122,307	0	122,307	3,394	118,913
2	INDUSTRY:	1,353,837	790,700	563,137	-32,195	595,333	114,134	481,199
2.1	MINING :	95,578	5,396	90,182	0	90,182	28,502	61,680
2.2	MANUFACTURING:	611,736	316,995	294,741	-3,873	298,614	22,707	275,907
2.3	ELECTRICITY:	521,262	403,977	117,285	-507	117,792	47,328	70,464
2.4	WATER:	125,261	64,333	60,928	-27,815	88,743	15,596	73,148
3	CONSTRUCTION:	1,024,547	354,131	670,416	0	670,416	15,985	654,431
4	WHOLESALE & RETAIL ACTIVITY:	985,870	277,301	708,569	0	708,569	35,322	673,247
5	HOTELS & RESTAURANTS	1,731,544	513,679	1,217,865	33,507	1,184,358	168,965	1,015,393
5.1	HOTELS:	1,344,768	341,169	1,003,599	33,507	970,093	160,054	810,038
5.2	RESTAURANTS:	386,776	172,510	214,265	0	214,265	8,911	205,355
6	TRANSPORTATION:	410,344	162,411	247,933	10,761	237,171	42,948	194,223
6.1	LAND TRANSPORT:	68,415	35,162	33,253	0	33,253	22,342	10,911
6.2	MARINE TRANSPORT:	233,031	45,604	187,427	0	187,427	9,600	177,827
	Shipping	120,881	17,288	103,592	0	103,592	2,326	101,266
	Services Allied to Shipping	112,151	28,316	83,835	0	83,835	7,274	76,561
6.3	AIR:	108,897	81,645	27,252	10,761	16,491	11,006	5,485
	Airlines & Airline Office	86,247	71,841	14,406	10,761	3,644	10,304	-6,660
	Services Allied to Air Transport	22,650	9,804	12,846	0	12,846	702	12,145
7	STORAGE:	86,631	49,843	36,788	0	36,788	14,476	22,312
8	COMMUNICATION:	433,108	135,279	297,830	14,992	282,838	73,522	209,316
9	FINANCIAL INTERMEDIARIES:	1,054,467	161,587	892,880	28,538	864,342	25,065	839,277
9.1	BANKS :	834,657	102,644	732,012	18,144	713,869	18,219	695,650
9.2	INSURANCE:	219,811	58,943	160,868	10,394	150,474	6,847	143,627
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,259,077	803,496	1,455,581	0	1,455,581	43,990	1,411,590
10.1	Real Estate:	1,922,596	686,098	1,236,498	0	1,236,498	39,279	1,197,218
10.2	Oth Bus Ser:	336,481	117,399	219,083	0	219,083	4,711	214,372
11	PUBLIC ADMINISTRATION & DEFENCE:	741,178	296,054	445,124	0	445,124	34,385	410,739
12	EDUCATION:	344,857	37,157	307,700	-8,099	315,799	6,016	309,783
12.1	PRIVATE EDUCATION:	152,507	15,167	137,340	-8,099	145,439	3,233	142,206
12.2	PUBLIC EDUCATION:	192,351	21,991	170,360	0	170,360	2,784	167,576
13	HEALTH:	374,162	99,935	274,227	0	274,227	7,319	266,908
13.1	PRIVATE HEALTH:	147,772	39,790	107,981	0	107,981	4,865	103,116
13.2	PUBLIC HEALTH:	226,390	60,144	166,246	0	166,246	2,454	163,792
14	OTH COMM, SOC & PERSONAL SERVICES:	572,686	109,034	463,652	15,574	448,078	22,815	425,263
15	SUB TOTAL	11,581,131	3,829,004	7,752,127	62,980	7,689,147	609,726	7,079,422
16	Taxes, less subsidies, on Imports			537,059				
17	Other Taxes on Production				586,554			
18	Dummy Financial Corp (FISIM)			-562,267				
19	TOTAL	11,581,131	3,829,004	7,726,919	649,534	7,689,147	609,726	7,079,422

Table 31: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT 2006 PRICES FOR 2012Pv

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	218,090	40,028	178,063	-90	178,153	5,084	173,069
1.1	AGRICULTURE:	56,954	13,664	43,290	-90	43,381	1,273	42,107
1.2	FISHING:	161,136	26,364	134,772	0	134,772	3,810	130,962
2	INDUSTRY:	1,352,440	792,239	560,202	-28,330	588,532	109,925	478,607
2.1	MINING :	90,912	12,300	78,612	0	78,612	19,467	59,145
2.2	MANUFACTURING:	662,367	348,880	313,487	-1,412	314,899	24,416	290,482
2.3	ELECTRICITY:	479,477	373,133	106,344	-469	106,814	46,670	60,143
2.4	WATER:	119,684	57,925	61,759	-26,449	88,208	19,372	68,836
3	CONSTRUCTION:	1,118,598	364,864	753,735	0	753,735	18,876	734,859
4	WHOLESALE & RETAIL ACTIVITY:	976,219	270,408	705,811	0	705,811	34,516	671,295
5	HOTELS & RESTAURANTS	1,857,655	523,439	1,334,217	33,898	1,300,319	164,167	1,136,152
5.1	HOTELS:	1,458,281	340,479	1,117,802	33,898	1,083,904	157,025	926,880
5.2	RESTAURANTS:	399,374	182,959	216,415	0	216,415	7,142	209,273
6	TRANSPORTATION:	388,119	161,377	226,742	11,270	215,472	22,969	192,503
6.1	LAND TRANSPORT:	71,004	36,821	34,183	0	34,183	2,355	31,828
6.2	MARINE TRANSPORT:	201,378	39,999	161,379	0	161,379	8,421	152,958
	Shipping	104,359	15,163	89,195	0	89,195	1,977	87,218
	Services Allied to Shipping	97,020	24,836	72,184	0	72,184	6,443	65,740
6.3	AIR:	115,736	84,556	31,180	11,270	19,910	12,193	7,717
	Airlines & Airline Office	85,234	71,215	14,018	11,270	2,749	10,944	-8,196
	Services Allied to Air Transport	30,503	13,341	17,161	0	17,161	1,249	15,913
7	STORAGE:	86,325	50,057	36,268	0	36,268	14,458	21,811
8	COMMUNICATION:	435,073	136,725	298,348	0	298,348	77,091	221,257
9	FINANCIAL INTERMEDIARIES:	1,094,570	176,385	918,185	4,572	913,613	26,112	887,502
9.1	BANKS :	827,418	103,773	723,645	4,572	719,074	19,130	699,944
9.2	INSURANCE:	267,152	72,612	194,540	0	194,540	6,982	187,558
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,224,241	811,856	1,412,385	0	1,412,385	43,041	1,369,344
10.1	Real Estate:	1,896,410	700,443	1,195,967	0	1,195,967	38,249	1,157,718
10.2	Oth Bus Ser:	327,831	111,413	216,418	0	216,418	4,792	211,626
11	PUBLIC ADMINISTRATION & DEFENCE:	677,523	231,115	446,409	0	446,409	24,018	422,390
12	EDUCATION:	350,395	38,369	312,026	-9,408	321,435	3,487	317,948
12.1	PRIVATE EDUCATION:	152,475	16,765	135,710	-9,408	145,118	3,254	141,864
12.2	PUBLIC EDUCATION:	197,920	21,604	176,317	0	176,317	233	176,084
13	HEALTH:	361,367	92,609	268,758	0	268,758	5,251	263,507
13.1	PRIVATE HEALTH:	140,783	36,854	103,929	0	103,929	4,945	98,984
13.2	PUBLIC HEALTH:	220,584	55,755	164,829	0	164,829	306	164,523
14	OTH COMM, SOC & PERSONAL SERVICES:	565,654	106,064	459,589	8,737	450,852	22,124	428,728
15	SUB TOTAL	11,706,270	3,795,532	7,910,738	20,648	7,890,090	571,117	7,318,973
16	Taxes, less subsidies, on Imports			586,690				
17	Other Taxes on Production				688,705			
18	Dummy Financial Corp. (FISIM)			-599,176				
19	TOTAL	11,706,270	3,795,532	7,898,252	709,354	7,890,090	571,117	7,318,973

Table 32: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN
AT CONSTANT PRICES FOR 2013PV

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	AGRICULTURE & FISHERIES:	166,214	30,699	135,515	-86	135,602	3,778	131,824
1.1	AGRICULTURE:	54,607	12,839	41,768	-86	41,854	1,197	40,657
1.2	FISHING:	111,608	17,860	93,748	0	93,748	2,581	91,166
2	INDUSTRY:	1,321,156	767,861	553,295	-28,370	581,665	118,170	463,495
2.1	MINING :	122,200	24,787	97,413	0	97,413	14,755	82,658
2.2	MANUFACTURING:	602,841	319,079	283,762	-1,839	285,602	23,092	262,510
2.3	ELECTRICITY:	479,726	371,121	108,606	-463	109,068	50,160	58,909
2.4	WATER:	116,388	52,874	63,514	-26,068	89,582	30,164	59,419
3	CONSTRUCTION:	1,150,618	319,800	830,818	0	830,818	24,178	806,640
4	WHOLESALE & RETAIL ACTIVITY:	1,008,524	265,253	743,271	0	743,271	33,568	709,703
5	HOTELS & RESTAURANTS	1,756,985	496,573	1,260,412	33,004	1,227,408	164,836	1,062,572
5.1	HOTELS:	1,332,564	301,475	1,031,089	33,004	998,085	158,442	839,643
5.2	RESTAURANTS:	424,421	195,098	229,323	0	229,323	6,395	222,929
6	TRANSPORTATION:	381,388	159,304	222,084	19,493	202,591	23,950	178,641
6.1	LAND TRANSPORT:	67,986	34,807	33,179	0	33,179	2,281	30,899
6.2	MARINE TRANSPORT:	196,179	38,147	158,031	0	158,031	8,035	149,996
	Shipping	101,806	14,461	87,345	0	87,345	1,870	85,475
	Services Allied to Shipping	94,372	23,686	70,686	0	70,686	6,166	64,521
6.3	AIR:	117,224	86,350	30,874	19,493	11,381	13,634	-2,253
	Airlines & Airline Office	89,382	74,354	15,028	19,493	-4,464	12,695	-17,159
	Services Allied to Air Transport	27,842	11,996	15,845	0	15,845	940	14,906
7	STORAGE:	87,670	50,271	37,399	0	37,399	6,865	30,535
8	COMMUNICATION:	456,310	144,136	312,174	0	312,174	80,600	231,574
9	FINANCIAL INTERMEDIARIES:	1,041,793	188,133	853,660	5,185	848,475	32,015	816,460
9.1	BANKS :	786,348	120,032	666,316	5,185	661,131	22,884	638,247
9.2	INSURANCE:	255,446	68,101	187,344	0	187,344	9,131	178,213
10	REAL ESTATE/RENT/BUS ACTIVITY:	2,272,351	807,612	1,464,738	0	1,464,738	43,998	1,420,741
10.1	Real Estate:	1,935,442	691,297	1,244,145	0	1,244,145	39,082	1,205,063
10.2	Oth Bus Ser:	336,909	116,316	220,593	0	220,593	4,916	215,677
11	PUBLIC ADMINISTRATION & DEFENCE:	715,366	252,409	462,957	0	462,957	35,277	427,680
12	EDUCATION:	359,723	39,173	320,551	-9,696	330,247	7,780	322,467
12.1	PRIVATE EDUCATION:	155,071	16,876	138,195	-9,696	147,892	3,227	144,665
12.2	PUBLIC EDUCATION:	204,652	22,297	182,355	0	182,355	4,553	177,803
13	HEALTH:	375,853	98,617	277,236	0	277,236	8,332	268,904
13.1	PRIVATE HEALTH:	142,439	36,143	106,297	0	106,297	4,503	101,794
13.2	PUBLIC HEALTH:	233,414	62,475	170,939	0	170,939	3,828	167,111
14	OTH COMM, SOC & PERSONAL SERVICES:	575,888	109,104	466,784	8,058	458,727	18,549	440,177
15	SUB TOTAL	11,669,840	3,728,944	7,940,895	27,586	7,913,310	601,895	7,311,414
16	Other Net Indirect Taxes			586,690				
17	Other Taxes on Production				574,921			
18	Dummy Financial Corp (FISIM)			-599,176				
19	TOTAL	11,669,840	3,728,944	7,928,409	602,506	7,913,310	601,895	7,311,414

Table 33: PERCENTAGE DISTRIBUTION OF EXPENDITURE ON THE GROSS DOMESTIC PRODUCT
at Constant 2006 Prices
2010 to 2014

Line	Item	2010F	2011R	2012R	2013PV	2014PL
1	Government Final Consumption Expenditure	13.7%	14.6%	13.7%	14.1%	14.1%
1.1	Collective Consumption Expenditure	8.4%	9.4%	8.5%	8.8%	8.8%
1.2	Individual Consumption Expenditure	5.3%	5.2%	5.2%	5.3%	5.3%
2	Private Final Consumption Expenditure	62.8%	60.8%	62.2%	60.3%	62.8%
3	Gross Capital Formation	25.3%	27.0%	27.9%	26.9%	28.5%
3.1	Change In Stocks	1.1%	1.5%	0.9%	0.7%	1.0%
3.2	Gross Fixed Capital Formation	24.2%	25.5%	27.1%	26.1%	27.5%
3.2.1	Residential Construction	3.2%	3.1%	2.8%	2.7%	2.9%
3.2.2	Non-Residential Construction	2.6%	4.1%	5.8%	6.9%	8.4%
3.2.3	Capital-Work-In-Progress	2.4%	1.1%	1.3%	1.1%	1.1%
3.2.4	Other Construction	4.9%	4.7%	4.0%	3.6%	3.1%
3.2.5	Machinery & Transport Equipment	11.1%	12.4%	13.1%	11.9%	12.0%
4	Exports of Goods and Services	43.8%	46.3%	48.5%	48.3%	48.9%
5	Less: Imports of Goods and Services	45.6%	48.7%	52.4%	49.5%	54.3%
6	Expenditure On Gross Domestic Product	100%	100%	100%	100%	100%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final

Table 34: PERCENTAGE DISTRIBUTION OF GROSS VALUE ADDED BY INDUSTRIAL ORIGIN

at Constant 2006 Prices

2010 to 2014

Line	INDUSTRY	2010F	2011R	2012R	2013PV	2014PL
1	AGRICULTURE & FISHING:	2.4%	2.2%	2.3%	1.7%	1.7%
1.1	AGRICULTURE	0.6%	0.6%	0.5%	0.5%	0.5%
1.2	FISHING	1.8%	1.6%	1.7%	1.2%	1.2%
2	INDUSTRY:	7.3%	7.3%	7.1%	7.0%	7.1%
2.1	MINING	1.4%	1.2%	1.0%	1.2%	1.4%
2.2	MANUFACTURING	3.8%	3.8%	4.0%	3.6%	3.6%
2.3	ELECTRICITY	1.3%	1.5%	1.3%	1.4%	1.3%
2.4	WATER	0.8%	0.8%	0.8%	0.8%	0.8%
3	CONSTRUCTION:	8.0%	8.7%	9.5%	10.5%	12.2%
4	WHOLESALE & RETAIL TRADE:	9.9%	9.2%	8.9%	9.4%	9.0%
5	HOTELS & RESTAURANTS	16.0%	15.8%	16.9%	16.0%	16.3%
5.1	HOTELS:	13.2%	13.0%	14.2%	13.1%	13.5%
5.2	RESTAURANTS:	2.8%	2.8%	2.7%	2.9%	2.9%
6	TRANSPORTATION:	2.9%	3.2%	2.9%	2.8%	2.9%
6.1	LAND TRANSPORT:	0.4%	0.4%	0.4%	0.4%	0.5%
6.2	MARINE TRANSPORT:	2.1%	2.4%	2.0%	2.0%	2.1%
	Shipping	1.2%	1.3%	1.1%	1.1%	1.2%
	Services Allied to Shipping	1.0%	1.1%	0.9%	0.9%	0.9%
6.3	AIR TRANSPORT:	0.3%	0.4%	0.4%	0.4%	0.4%
	Airlines & Airline Office	0.2%	0.2%	0.2%	0.2%	0.2%
	Services Allied to Air Transport	0.1%	0.2%	0.2%	0.2%	0.2%
7	STORAGE:	0.5%	0.5%	0.5%	0.5%	0.5%
8	COMMUNICATION:	3.6%	3.9%	3.8%	4.0%	3.9%
9	FINANCIAL INTERMEDIARIES:	11.2%	11.6%	11.6%	10.8%	10.6%
9.1	BANKS	8.2%	9.5%	9.2%	8.4%	8.2%
9.2	INSURANCE:	3.0%	2.1%	2.5%	2.4%	2.4%
10	BUSINESS ACTIVITY:	18.5%	18.8%	17.9%	18.5%	18.0%
10.1	REAL ESTATE:	15.6%	16.0%	15.1%	15.7%	15.3%
10.2	OTHER BUSINESS SERVICES:	2.9%	2.8%	2.7%	2.8%	2.6%
11	PUBLIC ADMINISTRATION & DEFENCE:	5.7%	5.8%	5.7%	5.9%	5.7%
12	EDUCATION:	3.9%	4.0%	4.0%	4.1%	3.9%
12.1	PRIVATE EDUCATION:	1.8%	1.8%	1.7%	1.7%	1.6%
12.2	PUBLIC EDUCATION:	2.1%	2.2%	2.2%	2.3%	2.3%
13	HEALTH:	3.4%	3.5%	3.4%	3.5%	3.4%
13.1	PRIVATE HEALTH:	1.3%	1.4%	1.3%	1.3%	1.3%
13.2	PUBLIC HEALTH:	2.1%	2.2%	2.1%	2.2%	2.1%
14	OTHER COMM, SOCIAL & PERS SERVICES	6.2%	6.0%	5.8%	5.9%	5.7%
15	Taxes, less subsidies, on Imports	6.6%	7.0%	7.4%	6.5%	6.0%
16	Dummy Financial Corp (FISIM)	-6.1%	-7.3%	-7.6%	-7.1%	-6.9%
17	GROSS VALUE ADDED AT MARKET PRICES	100%	100%	100%	100%	100%

Pl: Preliminary
Pv: Provisional
R: Revised
F: Final