

CONSUMER PRICE INDEX SUMMARY - JUNE 2022

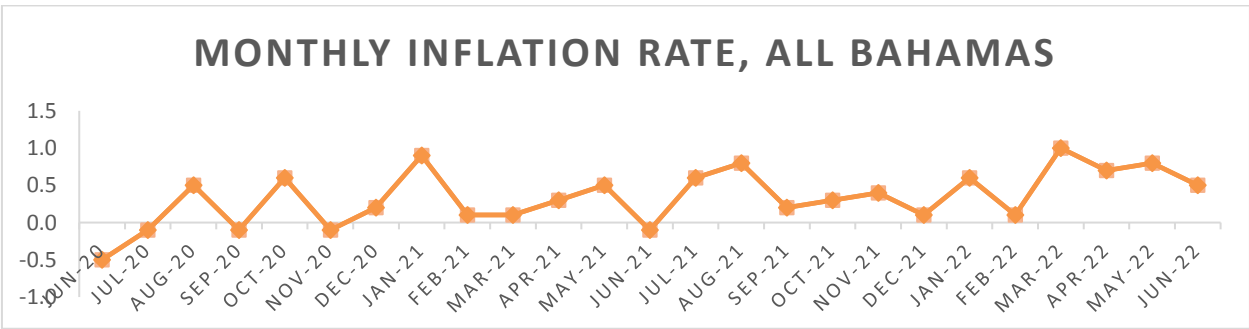
The Bahamas National Statistical Institute is pleased to release the Consumer Price Index Report, June 2022.

The Monthly Inflation Rate in The Bahamas, represents the overall change in prices. It measures price change, by comparing, over time, costs of certain goods and services. For the month of June 2022, monthly inflation for the All Items Index increased by 0.5% when compared to May 2022. This June 2022 rate followed a 0.8% increase between the months of April 2022 and May 2022.

The All Items Index for June 2022 recorded a surge of 6.2% year over year following a 5.5% gain in May 2022. This increase, which was the largest change recorded for The Bahamas in recent years, is being felt globally as many other countries also grapple with rising prices.

The monthly increase (0.5%) for the month of June 2022 was due to the Transportation Index. The Transportation Index, which included fuel commodities, rose 7.9 % month over month, and was the largest contributor to the all items increase.

On a year-over-basis, consumers paid 33.5% more for gasoline, while diesel saw a 32.1% increase, contributing significantly to consumer inflation in The Bahamas. Additionally, the categories of Restaurants & Hotels and Food and Non-Alcoholic Beverages also showed increases of 13.8% and 13.6%, respectively for the same period.



All Items Indices
Monthly and Annual Percentage Changes
 (November 2014 = 100)
 All Bahamas

Year	Month	CPI	Percentage Change	
		Index	1 month Ago	1 Year Ago
2020	January	108.87	1.3	2.0
	February	108.28	-0.5	0.2
	March	108.39	0.1	0.2
	April	107.36	-1.0	-0.9
	May	108.19	0.8	0.0
	June	107.68	-0.5	-0.4
	July	107.61	-0.1	-1.2
	August	108.13	0.5	-0.3
	September	108.00	-0.1	-0.7
	October	108.65	0.6	0.3
	November	108.58	-0.1	0.2
	December	108.75	0.2	1.2
2021	January	109.71	0.9	0.8
	February	109.84	0.1	1.4
	March	109.90	0.1	1.4
	April	110.26	0.3	2.7
	May	110.77	0.5	2.4
	June	110.62	-0.1	2.7
	July	111.31	0.6	3.4
	August	112.23	0.8	3.8
	September	112.45	0.2	4.1
	October	112.74	0.3	3.8
	November	113.16	0.4	4.2
	December	113.24	0.1	4.1
2022	January	113.93	0.6	3.9
	February	113.99	0.1	3.8
	March	115.09	1.0	4.7
	April	115.94	0.7	5.2
	May	116.87	0.8	5.5
	June	117.51	0.5	6.2

Source: Bahamas National Statistical Institute : Consumer Price Index Section

Table B2M: 2022 Bahamas Consumer Price Index Major Indices
November 2014=100

Major Groups CPI Index 2022

All Bahamas				
Items	Weights	Apr	May	June
CPI All Items	1000.00	115.94	116.87	117.51
FOOD AND NON-ALCOHOLIC BEVERAGES	102.39	125.03	127.04	126.06
ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	5.94	124.80	125.82	124.93
CLOTHING AND FOOTWARE	44.99	114.86	114.86	114.86
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	321.69	109.72	109.72	109.72
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	45.7	117.15	117.43	117.18
HEALTH	43.99	146.97	146.69	147.80
TRANSPORT	124.97	122.48	124.45	134.23
COMMUNICATION	40.9	116.78	116.78	116.78
RECREATION AND CULTURE	24.59	116.60	121.38	109.06
EDUCATION	42.36	104.13	104.13	104.13
RESTAURANTS AND HOTELS	56.84	132.98	133.22	138.05
MISCELLANEOUS GOODS AND SERVICES	145.64	107.26	109.65	107.51

Source: The Bahamas National Statistical Institute: Consumer Price Index Section