



**COMMONWEALTH OF THE BAHAMAS  
VALUE ADDED TAX DEPARTMENT**

**APPLICATION FOR REPORTING VAT  
USING THE FLAT-RATE METHOD**

**A. TAXPAYER INFORMATION**

1. TIN
2. Individual or Registered Name
3. Trade Name
4. Requested start date of change (dd-mm-yyyy)

**B. REQUIREMENTS**

5. Have you been in business for over 12 months?  Yes  No (Skip question 6)
6. Indicate your total taxable turnover over the previous 12 months
7. What is your expected taxable turnover for the next 12 months?
8. Are you a new VAT Registrant?  
(Answer "Yes" only if you have not already submitted VAT returns)  Yes (Skip question 9)  No
9. Have you reported VAT using the standard method for at least 24 months?  Yes  No
10. As of the requested date of change, will you be a member of a VAT Group?  Yes  No
11. Are you licensed by the Grand Bahama Port Authority?  Yes  No

12. Have you applied for permission to defer of VAT on imports?  Yes  No

13. If you are approved for the flat-rate scheme, do you agree to use cash basis for accounting as of the date of change?  Yes  No

**C. SIGNATURE**

14. Name of Authorized Person

15.  I certify that, to the extent of my knowledge, all information provided on the form is complete and accurate.

\_\_\_\_\_  
16. Signature of Authorized Person

17. Date