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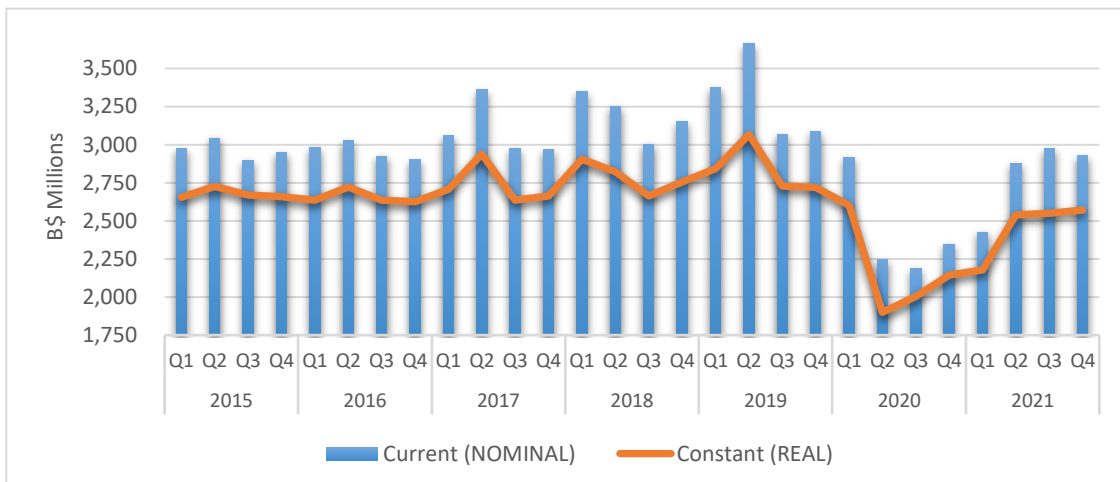
ADVANCE ESTIMATES FOR QUARTERLY GROSS DOMESTIC PRODUCT: 2021

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The National Accounts Section of the Bahamas National Statistical Institute (formerly the Department of Statistics) is pleased to release its series of Quarterly Gross Domestic Product (QGDP), compiled by both the Production and Expenditure Approaches. The QGDP series include both the nominal (current) and real (constant) prices for the period 1st Quarter 2015 to 4th Quarter 2021.

Graph 1: Nominal vs Real GDP – 1st Quarter 2015 to 4th Quarter 2021



Quarterly National Accounts 2021:

The quarterly GDP trends for 2021, shows the Bahamian economy’s gradual recovery after the adverse effects of Hurricane Dorian and the COVID-19 Pandemic. However, it did not regain the same level of GDP as attained in 2019 (see Table1). All quarters with the exception of the first quarter 2021 registered year-over-year increases compared to the previous year. However, the most notable real QGDP growth, of thirty-four percent (34 %), occurred in the second quarter, followed by a third quarter increase of twenty-seven percent (27 %).

The progress in domestic business activity was reflected in the improvement in the successive quarterly outcomes, when comparing each quarter to the previous quarter. Second quarter GDP registered an increase of 17% in real growth, relative to the first quarter. The third quarter real GDP increased by 0.4%, when compared to the second quarter of 2021. This was followed by an increase of 0.8% in the fourth quarter of 2021 compared to the third quarter of 2021.

Primary Data Sources:

- Ministry of Tourism visitor arrivals data
- Central Bank of The Bahamas
 - Bank Profitability Study
 - Balance of Payments
- Aggregated Value Added Tax data
- Government of The Bahamas revenue and expenditure data
- External Trade Statistics
- The Consumer Price Index

Table 1: Nominal vs Real GDP - 1st Quarter 2015 to 4th Quarter 2021 (B\$ Mil)

Year	Quarterly GDP	Q 1	Q 2	Q 3	Q 4
2021	Current (Nominal) GDP	2,425	2,880	2,976	2,928
	Constant (Real) GDP	2,177	2,540	2,549	2,570
2020	Current (Nominal) GDP	2,916	2,247	2,190	2,347
	Constant (Real) GDP	2,601	1,900	2,004	2,145
2019	Current (Nominal) GDP	3,375	3,663	3,067	3,087
	Constant (Real) GDP	2,841	3,066	2,729	2,719
2018	Current (Nominal) GDP	3,350	3,250	3,004	3,152
	Constant (Real) GDP	2,904	2,822	2,663	2,755
2017	Current (Nominal) GDP	3,057	3,359	2,974	2,968
	Constant (Real) GDP	2,707	2,938	2,635	2,663
2016	Current (Nominal) GDP	2,980	3,028	2,925	2,902
	Constant (Real) GDP	2,635	2,722	2,636	2,626
2015	Current (Nominal) GDP	2,973	3,043	2,897	2,949
	Constant (Real) GDP	2,655	2,727	2,669	2,660

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL I Quarter 2015 - IV Quarter 2021

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Agriculture, forestry and fishing	A	21.9	18.2	15.7	40.7	21.0	17.7	22.9	42.6	21.6	27.6	12.4
Mining	B	39.1	27.3	21.3	12.4	11.0	10.0	6.3	8.8	12.5	4.8	6.0
Manufacturing	C	68.0	80.2	64.7	74.8	92.6	102.4	82.9	79.5	95.1	87.2	75.4
Electricity and gas, Water supply and sewerage	D & E	66.9	72.1	53.5	37.0	35.7	41.4	63.5	69.8	65.4	83.6	76.7
Construction	F	178.4	155.4	185.1	171.9	179.0	233.3	204.6	203.2	154.4	372.2	222.9
Wholesale and retail trade, Motor Vehicle repairs	G	309.1	322.0	331.0	348.3	338.9	363.7	364.6	389.2	340.4	334.5	314.1
Transport and Storage	H	161.9	165.0	144.0	139.1	143.3	153.8	149.7	133.8	145.2	150.9	125.5
Accomodation and Food Services	I	327.9	306.6	221.9	224.3	296.1	259.2	203.2	173.9	267.7	285.1	219.8
Information and Communication	J	119.4	121.4	119.2	119.0	118.5	113.5	110.0	115.4	112.2	126.7	112.5
Financial and Insurance activities	K	252.5	259.2	256.8	256.7	249.9	248.6	257.5	258.9	266.0	274.2	281.3
Real Estate activities	L	439.9	412.6	441.1	448.6	468.6	450.1	440.9	442.2	476.4	468.9	462.4
Professional, scientific and technical services	M	91.5	106.8	100.8	106.3	103.5	102.4	98.0	104.3	118.0	113.8	101.7
Administrative and support services	N	70.6	78.2	72.3	72.4	69.0	67.3	64.0	69.3	78.2	87.5	76.1
Public administration and defense, Social security	O	142.0	161.3	150.8	159.9	147.0	153.7	157.9	166.8	155.2	168.5	178.0
Education	P	78.4	71.4	82.0	80.0	79.9	81.5	79.5	79.9	80.7	87.4	83.0
Human health and social work	Q	68.7	85.9	89.6	108.1	92.4	93.8	99.7	97.1	95.8	98.9	99.9
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	213.7	213.4	213.1	218.5	228.8	239.0	230.9	209.9	230.4	244.3	226.8
<i>Total GDP at Basic Prices</i>		2,649.9	2,657.0	2,563.0	2,618.1	2,675.0	2,731.5	2,636.3	2,644.8	2,715.2	3,016.0	2,674.6
<i>Taxes less subsidies on products</i>		303.5	358.5	312.1	323.2	323.8	333.3	330.5	294.9	367.8	357.7	300.6
Sub Total		2,953.4	3,015.4	2,875.1	2,941.2	2,998.9	3,064.7	2,966.8	2,939.7	3,083.0	3,373.6	2,975.3
<i>Statistical discrepancy</i>		19.7	27.5	22.1	7.5	(19.2)	(36.7)	(41.8)	(37.9)	(25.8)	(14.3)	(1.6)
GDP by economic activity at purchaser current prices		2,973.1	3,042.9	2,897.2	2,948.7	2,979.7	3,028.1	2,925.0	2,901.8	3,057.2	3,359.3	2,973.7
<i>Current Growth Rate (PREVIOUS QTR)</i>			2.3%	-4.8%	1.8%	1.1%	1.6%	-3.4%	-0.8%	5.4%	9.9%	-11.5%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>						0.22%	-0.49%	0.96%	-1.59%	2.60%	10.94%	1.66%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY
NOMINAL I Quarter 2015 - IV Quarter 2021

Industry Classification (Revision 4)	ISIC Code	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020
Agriculture, forestry and fishing	A	34.4	23.8	14.0	17.4	31.7	19.9	21.4	12.7	17.3	10.5	16.7
Mining	B	13.1	25.9	20.8	18.2	35.4	18.0	7.5	10.0	42.4	11.1	15.3
Manufacturing	C	79.7	85.8	67.3	55.7	52.1	63.2	28.6	26.5	31.9	37.8	31.0
Electricity and gas, Water supply and sewerage	D & E	74.1	73.2	75.3	84.1	91.4	101.4	111.6	92.4	57.5	91.1	47.8
Construction	F	199.2	271.6	178.6	199.4	223.7	222.2	351.1	242.7	186.2	104.8	206.3
Wholesale and retail trade, Motor Vehicle repairs	G	331.4	319.4	345.8	320.5	346.5	337.8	355.1	347.4	362.4	341.6	264.8
Transport and Storage	H	121.4	127.9	135.3	117.5	121.3	143.4	145.3	117.1	104.1	86.1	44.6
Accomodation and Food Services	I	228.4	376.9	327.8	237.4	294.7	441.4	399.1	248.6	242.6	177.8	26.9
Information and Communication	J	114.1	117.1	117.5	105.4	108.6	94.5	89.4	92.3	97.0	102.7	92.0
Financial and Insurance activities	K	269.4	276.4	273.9	273.4	271.5	262.7	279.9	259.6	254.4	257.1	251.4
Real Estate activities	L	469.3	513.4	473.8	460.7	450.2	459.3	454.9	455.8	453.6	477.7	428.7
Professional, scientific and technical services	M	106.0	105.8	110.6	94.8	116.1	132.5	147.3	117.6	126.3	131.3	97.5
Administrative and support services	N	78.4	77.4	77.7	62.1	68.6	75.2	74.6	67.2	82.9	81.8	41.4
Public administration and defense, Social security	O	166.8	159.1	182.3	163.3	167.2	154.0	180.2	153.8	205.6	193.6	182.2
Education	P	80.6	80.7	79.7	77.0	81.2	79.1	79.1	77.9	93.9	83.0	77.0
Human health and social work	Q	92.8	105.4	112.7	94.3	90.4	87.0	105.9	92.7	95.1	166.5	142.7
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	220.6	264.5	232.5	218.3	229.2	257.6	261.6	228.9	230.5	232.0	130.9
<i>Total GDP at Basic Prices</i>		2,679.6	3,004.3	2,825.5	2,599.7	2,779.8	2,949.3	3,092.6	2,643.1	2,683.6	2,586.7	2,097.1
<i>Taxes less subsidies on products</i>		279.6	326.0	398.8	375.6	339.0	390.1	539.1	413.0	414.6	367.5	197.8
Sub Total		2,959.2	3,330.3	3,224.2	2,975.4	3,118.8	3,339.4	3,631.7	3,056.2	3,098.3	2,954.2	2,295.0
<i>Statistical discrepancy</i>		8.3	19.3	26.0	28.7	32.9	36.1	31.1	11.1	(11.1)	(38.6)	(47.7)
GDP by economic activity at purchaser current prices		2,967.5	3,349.7	3,250.3	3,004.1	3,151.8	3,375.5	3,662.8	3,067.3	3,087.2	2,915.6	2,247.3
<i>Current Growth Rate (PREVIOUS QTR)</i>		-0.2%	12.9%	-3.0%	-7.6%	4.9%	7.1%	8.5%	-16.3%	0.6%	-5.6%	-22.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		2.27%	9.57%	-3.24%	1.02%	6.21%	0.77%	12.69%	2.11%	-2.05%	-13.63%	-38.65%

TABLE 1: GROSS DOMESTIC PRODUCT BY EC
NOMINAL I Quarter 2015 - IV Quarter 2021

Industry Classification (Revision 4)	ISIC Code	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Agriculture, forestry and fishing	A	17.9	35.5	5.1	12.4	13.6	23.8
Mining	B	18.2	40.8	18.8	22.6	7.3	9.2
Manufacturing	C	31.5	34.7	34.8	48.7	56.9	48.5
Electricity and gas, Water supply and sewerage	D & E	82.3	57.4	59.7	58.3	68.9	69.3
Construction	F	184.2	172.3	157.0	232.6	209.9	162.9
Wholesale and retail trade, Motor Vehicle repairs	G	312.3	338.2	333.4	376.2	376.8	416.1
Transport and Storage	H	61.9	61.3	73.6	96.4	110.2	125.9
Accomodation and Food Services	I	30.8	48.8	105.0	177.7	191.9	249.0
Information and Communication	J	97.0	105.7	102.8	104.6	109.6	107.8
Financial and Insurance activities	K	254.7	254.2	256.4	270.2	279.6	286.9
Real Estate activities	L	435.9	438.5	481.8	458.7	451.7	445.7
Professional, scientific and technical services	M	85.2	104.4	113.5	126.3	119.0	130.3
Administrative and support services	N	49.7	58.3	56.5	64.5	65.6	70.0
Public administration and defense, Social security	O	141.8	154.5	142.8	213.6	158.8	145.0
Education	P	70.8	78.6	73.9	76.1	69.6	74.1
Human health and social work	Q	35.2	56.3	82.3	51.7	194.1	91.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	139.2	145.3	153.3	181.8	181.9	182.8
<i>Total GDP at Basic Prices</i>		2,048.6	2,185.0	2,250.9	2,572.6	2,665.6	2,638.7
<i>Taxes less subsidies on products</i>		202.1	239.6	263.8	421.5	434.5	414.3
Sub Total		2,250.8	2,424.6	2,514.8	2,994.1	3,100.0	3,053.0
<i>Statistical discrepancy</i>		(61.0)	(77.7)	(89.3)	(114.5)	(124.3)	(125.2)
GDP by economic activity at purchaser current prices		2,189.8	2,346.9	2,425.4	2,879.6	2,975.8	2,927.8
<i>Current Growth Rate (PREVIOUS QTR)</i>		-2.6%	7.2%	3.3%	18.7%	3.3%	-1.6%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-28.61%	-23.98%	-16.81%	28.14%	35.89%	24.75%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
REAL I Quarter 2015 - IV Quarter 2021

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Agriculture, forestry and fishing	A	20.6	17.0	14.6	36.4	18.9	16.2	20.7	37.3	20.1	25.3	11.5
Mining	B	21.2	21.8	16.8	11.1	6.3	7.3	6.9	11.1	3.6	8.6	4.6
Manufacturing	C	60.8	72.6	57.2	67.3	86.0	97.8	73.3	70.1	81.4	73.6	63.6
Electricity and gas, Water supply and sewerage	D & E	80.2	129.9	162.8	132.9	93.3	89.9	92.6	80.3	81.5	101.4	102.2
Construction	F	152.1	130.3	157.3	143.7	146.9	189.8	169.0	166.5	126.0	296.9	179.0
Wholesale and retail trade, Motor Vehicle repairs	G	328.7	344.8	352.6	377.5	376.9	409.2	411.3	434.4	374.6	367.3	343.8
Transport and Storage	H	142.1	146.9	131.1	136.9	146.1	145.1	137.2	130.6	143.6	144.8	116.5
Accomodation and Food Services	I	208.1	228.9	217.5	175.5	183.6	201.1	170.4	142.2	193.1	208.3	187.6
Information and Communication	J	125.2	127.8	124.9	125.0	122.4	116.7	112.6	115.8	111.5	126.2	110.7
Financial and Insurance activities	K	253.0	261.0	257.8	259.3	254.1	252.9	262.9	265.5	270.4	280.8	288.0
Real Estate activities	L	447.5	418.2	436.8	433.5	447.8	431.1	422.5	423.5	442.0	434.0	424.5
Professional, scientific and technical services	M	87.5	102.7	97.1	102.9	101.4	100.5	97.1	104.1	115.9	111.9	99.0
Administrative and support services	N	67.1	74.0	69.0	68.6	65.7	64.5	62.3	68.3	75.9	85.0	72.7
Public administration and defense, Social security	O	142.1	142.0	141.7	141.6	140.9	140.7	145.4	151.6	159.0	165.1	164.4
Education	P	75.2	75.1	74.2	72.4	69.8	67.8	66.5	65.8	65.7	66.5	68.0
Human health and social work	Q	82.4	79.1	74.1	73.5	84.6	92.9	98.9	101.4	100.2	100.3	100.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	202.5	201.2	202.6	206.7	215.5	223.4	218.3	202.3	217.7	231.2	216.6
<i>Total GDP at Basic Prices</i>		2,496.3	2,573.3	2,588.2	2,564.7	2,560.2	2,647.0	2,567.8	2,570.8	2,582.2	2,827.3	2,553.4
<i>Taxes less subsidies on products</i>		231.8	236.5	175.9	209.5	214.4	233.4	223.8	199.2	250.0	225.6	169.8
Sub Total		2,728.1	2,809.8	2,764.1	2,774.1	2,774.6	2,880.4	2,791.6	2,770.0	2,832.1	3,052.9	2,723.3
<i>Statistical discrepancy</i>		(72.8)	(82.7)	(94.7)	(114.3)	(139.2)	(158.5)	(155.1)	(143.9)	(125.1)	(114.8)	(88.0)
GDP by economic activity at purchaser current prices		2,655.3	2,727.1	2,669.3	2,659.9	2,635.4	2,721.9	2,636.4	2,626.1	2,707.0	2,938.1	2,635.3
<i>Constant Growth Rate (PREVIOUS QTR)</i>			2.7%	-2.1%	-0.4%	-0.9%	3.3%	-3.1%	-0.4%	3.1%	8.5%	-10.3%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>						-0.75%	-0.19%	-1.23%	-1.27%	2.72%	7.94%	-0.04%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECON
REAL I Quarter 2015 - IV Quarter 2021

Industry Classification (Revision 4)	ISIC Code	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020
Agriculture, forestry and fishing	A	31.4	21.9	13.0	15.5	27.2	17.0	17.5	11.1	15.2	9.4	14.8
Mining	B	7.7	20.6	10.5	10.8	23.7	10.6	14.2	6.7	21.6	7.6	9.1
Manufacturing	C	69.0	72.4	52.6	34.0	35.6	42.4	12.0	12.4	18.5	28.9	21.4
Electricity and gas, Water supply and sewerage	D & E	113.0	87.1	96.3	101.6	105.6	90.7	107.9	106.7	104.2	62.0	58.2
Construction	F	164.1	223.3	143.9	150.2	193.6	179.4	285.2	192.9	140.5	80.2	149.2
Wholesale and retail trade, Motor Vehicle repairs	G	360.3	351.4	380.8	351.8	376.1	368.8	381.9	378.2	399.9	379.5	285.7
Transport and Storage	H	104.3	113.4	111.6	104.8	116.1	150.1	151.7	121.5	105.6	87.5	45.3
Accomodation and Food Services	I	190.4	256.6	277.1	228.0	230.0	303.7	329.9	253.4	191.0	166.8	28.9
Information and Communication	J	111.2	116.4	116.3	104.7	106.5	92.0	92.7	95.3	101.0	106.2	96.0
Financial and Insurance activities	K	274.1	279.9	276.5	282.5	269.8	263.3	277.9	273.2	259.0	263.1	255.0
Real Estate activities	L	431.1	471.6	436.0	422.3	417.9	427.2	422.2	412.8	415.3	441.1	394.3
Professional, scientific and technical services	M	101.8	100.5	104.3	89.5	108.9	125.2	140.3	113.8	121.0	125.6	92.4
Administrative and support services	N	73.5	70.5	69.8	57.3	64.2	68.4	69.7	63.8	77.6	76.2	37.7
Public administration and defense, Social security	O	162.3	159.0	157.5	161.5	166.7	172.2	176.2	171.3	166.1	157.6	150.4
Education	P	70.3	73.6	75.3	74.7	72.4	68.8	66.1	64.8	64.1	63.7	63.5
Human health and social work	Q	103.1	107.1	109.7	110.3	109.1	106.0	104.5	105.6	108.4	112.5	114.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	211.3	256.2	215.4	199.2	189.3	176.8	190.8	216.9	285.0	368.8	128.6
<i>Total GDP at Basic Prices</i>		2,579.0	2,781.7	2,646.6	2,498.7	2,612.8	2,662.5	2,840.7	2,600.4	2,594.0	2,536.6	1,945.1
<i>Taxes less subsidies on products</i>		161.5	197.2	236.4	207.7	171.4	189.0	244.7	182.0	242.6	269.2	139.1
Sub Total		2,740.5	2,978.9	2,883.0	2,706.5	2,784.3	2,851.5	3,085.4	2,782.4	2,836.6	2,805.8	2,084.2
<i>Statistical discrepancy</i>		(77.1)	(74.9)	(61.0)	(43.8)	(28.9)	(10.3)	(19.4)	(53.5)	(117.3)	(204.4)	(184.4)
GDP by economic activity at purchaser current prices		2,663.3	2,904.0	2,822.0	2,662.6	2,755.4	2,841.2	3,065.9	2,729.0	2,719.3	2,601.4	1,899.8
<i>Constant Growth Rate (PREVIOUS QTR)</i>		1.1%	9.0%	-2.8%	-5.6%	3.5%	3.1%	7.9%	-11.0%	-0.4%	-4.3%	-27.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		1.42%	7.28%	-3.95%	1.04%	3.46%	-2.16%	8.64%	2.49%	-1.31%	-8.44%	-38.03%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECON
REAL I Quarter 2015 - IV Quarter 2021

Industry Classification (Revision 4)	ISIC Code	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Agriculture, forestry and fishing	A	15.1	30.2	4.3	10.6	11.8	20.7
Mining	B	12.9	29.3	6.1	17.1	9.3	8.1
Manufacturing	C	20.6	18.2	9.3	(1.8)	15.1	20.3
Electricity and gas, Water supply and sewerage	D & E	52.1	50.2	35.8	42.2	45.4	39.1
Construction	F	138.6	143.0	130.7	198.3	208.9	165.4
Wholesale and retail trade, Motor Vehicle repairs	G	359.2	380.2	377.5	410.8	405.8	448.5
Transport and Storage	H	51.9	55.4	72.0	90.8	104.6	119.5
Accomodation and Food Services	I	39.1	47.4	70.0	124.0	135.8	136.8
Information and Communication	J	101.6	110.1	105.5	109.4	113.8	111.7
Financial and Insurance activities	K	258.8	251.4	258.7	266.3	271.2	277.3
Real Estate activities	L	403.4	408.2	451.8	436.0	430.9	425.4
Professional, scientific and technical services	M	79.9	97.5	106.6	117.9	110.3	120.3
Administrative and support services	N	46.7	53.6	50.7	58.2	59.9	65.5
Public administration and defense, Social security	O	150.7	152.6	154.3	153.8	153.2	153.2
Education	P	63.2	63.2	63.7	63.8	64.4	64.8
Human health and social work	Q	116.5	115.5	111.2	107.7	104.2	101.9
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	141.3	152.1	166.9	205.7	192.4	185.1
<i>Total GDP at Basic Prices</i>		2,051.5	2,158.4	2,174.9	2,410.7	2,436.9	2,463.7
<i>Taxes less subsidies on products</i>		156.2	182.1	145.1	247.5	199.8	179.1
Sub Total		2,207.7	2,340.5	2,320.0	2,658.2	2,636.7	2,642.8
<i>Statistical discrepancy</i>		(203.7)	(195.5)	(142.7)	(118.1)	(87.3)	(72.5)
GDP by economic activity at purchaser current prices		2,004.0	2,145.0	2,177.4	2,540.0	2,549.4	2,570.3
<i>Constant Growth Rate (PREVIOUS QTR)</i>		5.5%	7.0%	1.5%	16.7%	0.4%	0.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-26.57%	-21.12%	-16.30%	33.70%	27.21%	19.82%

Table 3: Gross Domestic Product by Expenditure (\$ Millions)

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
CURRENT PRICES										
Final Consumption Expenditure by	2,116.9	2,234.6	2,277.0	2,296.2	2,204.2	2,272.6	2,250.6	2,301.5	2,195.5	2,721.1
General Government	353.1	354.4	377.2	370.2	338.1	339.0	343.6	362.4	362.1	397.0
Non-Profit Institutions Serving Households	61.8	61.7	61.5	61.3	60.6	60.8	60.4	60.2	61.1	60.9
Households	1,701.9	1,818.5	1,838.2	1,864.6	1,805.5	1,872.8	1,846.6	1,878.9	1,772.3	2,263.2
Gross Fixed Capital Formation	776.4	586.3	612.5	684.4	602.6	740.9	729.2	874.1	617.5	1,174.9
Buildings and Infrastructure	428.7	331.9	365.7	332.1	338.4	440.1	389.4	518.6	356.0	712.7
Machinery and Equipment	232.9	170.3	142.6	244.4	163.4	170.6	219.1	221.8	164.5	257.5
Transport Equipment	39.1	21.9	31.9	40.8	33.0	42.1	42.0	45.3	32.7	65.1
Databases and Software	75.8	62.3	72.3	67.0	67.8	88.0	78.6	88.4	64.3	139.5
Changes in Inventories	30.2	32.0	30.9	30.0	27.3	28.9	28.5	31.0	32.4	34.1
Acquisitions less Disposal of Valuables	1.0	0.7	0.4	1.2	0.7	0.8	0.6	0.7	0.6	1.0
Exports of Goods and Services	1,055.3	1,117.2	951.6	907.2	1,028.5	1,112.9	907.7	905.1	1,006.5	1,004.3
Imports of Goods and Services	(1,234.4)	(1,244.5)	(978.3)	(1,125.1)	(954.3)	(1,115.1)	(1,117.2)	(1,220.3)	(1,273.0)	(1,287.9)
Statistical Discrepancy	227.7	316.5	3.2	154.8	70.8	(13.0)	125.5	9.8	477.7	(288.3)
GDP by expenditure at purchaser prices	2,973.1	3,042.9	2,897.2	2,948.7	2,979.7	3,028.1	2,925.0	2,901.8	3,057.2	3,359.3
<i>Current Growth Rate (PREVIOUS QTR)</i>		2.3%	-4.8%	1.8%	1.1%	1.6%	-3.4%	-0.8%	5.4%	9.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>					0.22%	-0.49%	0.96%	-1.59%	2.60%	10.94%

Table 3: Gross Domestic Product by Expenditure (\$ Millions)

Expenditure Component	Q1 2015	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019
CURRENT PRICES										
Final Consumption Expenditure by	2,116.9	2,409.3	2,451.2	2,397.8	2,643.1	2,391.4	2,497.8	2,404.6	2,562.4	2,453.6
General Government	353.1	422.4	396.8	373.8	402.7	389.9	412.6	415.6	482.1	430.6
Non-Profit Institutions Serving Households	61.8	61.0	61.2	60.8	61.6	62.9	66.4	70.0	69.8	64.8
Households	1,701.9	1,925.8	1,993.2	1,963.1	2,178.8	1,938.7	2,018.8	1,919.0	2,010.5	1,958.2
Gross Fixed Capital Formation	776.4	758.7	721.2	845.9	681.5	696.4	780.5	640.8	1,037.5	821.9
Buildings and Infrastructure	428.7	424.1	396.6	532.1	344.4	376.5	467.4	436.5	693.6	485.1
Machinery and Equipment	232.9	211.3	204.4	168.1	231.5	201.7	188.9	93.8	168.0	207.9
Transport Equipment	39.1	39.2	41.9	40.5	36.4	44.7	31.6	25.1	39.7	34.6
Databases and Software	75.8	84.2	78.3	105.2	69.2	73.4	92.5	85.4	136.2	94.3
Changes in Inventories	30.2	31.8	34.4	34.7	37.1	32.7	35.6	34.7	34.4	32.7
Acquisitions less Disposal of Valuables	1.0	0.7	1.1	0.9	0.5	0.4	0.8	0.4	0.9	0.9
Exports of Goods and Services	1,055.3	863.9	962.7	1,204.5	1,203.4	1,061.7	1,081.3	1,643.4	1,642.1	1,181.6
Imports of Goods and Services	(1,234.4)	(1,162.4)	(1,175.4)	(1,164.1)	(1,331.3)	(1,232.3)	(1,329.7)	(1,127.7)	(1,305.2)	(1,193.6)
Statistical Discrepancy	227.7	71.7	(27.6)	29.9	16.0	53.8	85.5	(220.8)	(309.5)	(229.7)
GDP by expenditure at purchaser prices	2,973.1	2,973.7	2,967.5	3,349.7	3,250.3	3,004.1	3,151.8	3,375.5	3,662.8	3,067.3
<i>Current Growth Rate (PREVIOUS QTR)</i>		-11.5%	-0.2%	12.9%	-3.0%	-7.6%	4.9%	7.1%	8.5%	-16.3%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		1.66%	2.27%	9.57%	-3.24%	1.02%	6.21%	0.77%	12.69%	2.11%

Table 3: Gross Domestic Product by Expenditure (\$ Millions)

Expenditure Component	Q1 2015	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
CURRENT PRICES										
Final Consumption Expenditure by	2,116.9	2,365.0	1,960.4	1,934.8	1,913.2	2,078.9	2,036.2	2,490.7	2,507.6	2,417.1
General Government	353.1	486.3	428.2	424.5	360.8	409.5	397.1	473.3	508.1	448.2
Non-Profit Institutions Serving Households	61.8	57.3	45.3	37.1	33.4	33.6	37.8	41.5	44.2	45.5
Households	1,701.9	1,821.4	1,486.9	1,473.2	1,519.1	1,635.8	1,601.3	1,975.9	1,955.3	1,923.4
Gross Fixed Capital Formation	776.4	608.4	362.2	644.0	583.3	616.1	621.1	753.5	715.7	698.6
Buildings and Infrastructure	428.7	379.8	216.0	403.0	372.3	375.0	365.3	369.8	364.7	386.2
Machinery and Equipment	232.9	131.4	83.5	135.8	120.5	139.2	166.7	276.4	251.7	212.1
Transport Equipment	39.1	25.3	20.7	27.2	18.7	30.0	18.0	34.5	26.9	26.2
Databases and Software	75.8	71.9	42.0	78.0	71.8	72.0	71.1	72.8	72.5	74.0
Changes in Inventories	30.2	33.6	32.8	23.4	26.1	27.9	28.2	31.2	34.0	36.4
Acquisitions less Disposal of Valuables	1.0	0.6	0.3	0.1	(0.3)	0.2	0.3	0.4	0.4	0.7
Exports of Goods and Services	1,055.3	1,032.3	1,116.1	194.6	271.0	300.4	565.2	1,062.7	1,235.4	1,164.7
Imports of Goods and Services	(1,234.4)	(1,164.6)	(931.1)	(665.4)	(798.3)	(977.6)	(997.0)	(1,319.7)	(1,228.0)	(1,320.7)
Statistical Discrepancy	227.7	211.9	374.7	115.7	194.9	301.0	171.5	(139.2)	(289.5)	(69.0)
GDP by expenditure at purchaser prices	2,973.1	3,087.2	2,915.6	2,247.3	2,189.8	2,346.9	2,425.4	2,879.6	2,975.8	2,927.8
<i>Current Growth Rate (PREVIOUS QTR)</i>		0.6%	-5.6%	-22.9%	-2.6%	7.2%	3.3%	18.7%	3.3%	-1.6%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-2.05%	-13.63%	-38.65%	-28.61%	-23.98%	-16.81%	28.14%	35.89%	24.75%

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017
CONSTANT PRICES									
Final Consumption Expenditure by	2,014.74	2,144.38	2,169.28	2,183.35	2,108.93	2,164.03	2,148.89	2,181.85	2,092.77
General Government	341.17	350.15	352.46	347.65	334.76	327.85	335.49	352.90	379.56
Non-Profit Institutions Serving Households	59.29	59.40	59.51	59.63	59.75	59.87	59.97	60.07	60.16
Households	1,614.29	1,734.84	1,757.31	1,776.06	1,714.41	1,776.31	1,753.43	1,768.87	1,653.04
Gross Fixed Capital Formation	724.40	594.13	635.43	710.81	640.85	768.31	755.35	755.01	591.04
Buildings and Infrastructure	373.95	335.07	382.88	353.28	367.57	460.80	404.78	398.44	320.40
Machinery and Equipment	240.21	175.39	147.50	247.81	169.97	175.18	227.18	230.02	169.00
Transport Equipment	41.39	23.35	34.19	43.78	35.97	46.86	47.33	51.66	43.44
Databases and Software	68.85	60.32	70.86	65.94	67.34	85.48	76.06	74.88	58.20
Changes in Inventories	32.25	35.20	34.16	33.40	30.79	33.17	32.96	35.54	36.78
Acquisitions less Disposal of Valuables	1.02	0.76	0.40	1.27	0.73	0.85	0.65	0.72	0.64
Exports of Goods and Services	902.59	991.16	882.89	820.52	890.80	1,011.85	829.32	833.32	893.29
Imports of Goods and Services	(1,297.18)	(1,359.22)	(1,106.48)	(1,294.21)	(1,154.40)	(1,302.93)	(1,292.45)	(1,256.57)	(1,375.80)
Statistical Discrepancy	277.51	320.69	53.66	204.73	117.68	46.62	161.73	76.19	468.26
	-	-	-	-	-	-	-	-	-
GDP by expenditure at purchaser prices	2,655.3	2,727.1	2,669.3	2,659.9	2,635.4	2,721.9	2,636.4	2,626.1	2,707.0
<i>Current Growth Rate (PREVIOUS QTR)</i>		2.7%	-2.1%	-0.4%	-0.9%	3.3%	-3.1%	-0.4%	3.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>					-0.75%	-0.19%	-1.23%	-1.27%	2.72%

Table 4: Gross Domestic Product by Expendit

Expenditure Component	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019
CONSTANT PRICES									
Final Consumption Expenditure by	2,591.44	2,270.93	2,329.95	2,278.75	2,466.95	2,258.37	2,342.35	2,280.46	2,382.39
General Government	399.19	401.95	399.68	392.00	392.25	405.13	427.30	461.10	479.77
Non-Profit Institutions Serving Households	60.00	59.59	58.92	57.98	58.27	59.78	62.54	66.55	66.66
Households	2,132.25	1,809.39	1,871.36	1,828.77	2,016.43	1,793.45	1,852.52	1,752.81	1,835.96
Gross Fixed Capital Formation	1,156.51	771.76	739.80	867.92	730.97	739.58	812.58	695.77	1,078.50
Buildings and Infrastructure	670.01	419.47	395.03	530.85	365.93	368.41	461.68	462.48	682.35
Machinery and Equipment	272.79	222.38	213.35	184.82	250.40	241.43	221.10	116.47	214.74
Transport Equipment	84.86	50.56	57.62	53.11	47.79	61.18	43.31	34.34	54.34
Databases and Software	128.85	79.35	73.81	99.12	66.85	68.57	86.49	82.48	127.08
Changes in Inventories	38.61	35.51	38.17	39.05	41.75	36.75	39.46	39.08	38.70
Acquisitions less Disposal of Valuables	1.08	0.68	1.12	0.92	0.47	0.41	0.80	0.37	0.90
Exports of Goods and Services	895.86	786.63	862.48	1,021.32	1,070.97	956.20	927.09	1,369.15	1,440.16
Imports of Goods and Services	(1,454.00)	(1,331.03)	(1,317.09)	(1,320.31)	(1,523.68)	(1,369.04)	(1,440.14)	(1,308.83)	(1,498.31)
Statistical Discrepancy	(291.40)	100.79	8.91	16.34	34.62	40.34	73.26	(234.83)	(376.39)
	-	-	-	-	-	-	-	-	-
GDP by expenditure at purchaser prices	2,938.1	2,635.3	2,663.3	2,904.0	2,822.0	2,662.6	2,755.4	2,841.2	3,065.9
<i>Current Growth Rate (PREVIOUS QTR)</i>	8.5%	-10.3%	1.1%	9.0%	-2.8%	-5.6%	3.5%	3.1%	7.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	7.94%	-0.04%	1.42%	7.28%	-3.95%	1.04%	3.46%	-2.16%	8.64%

Table 4: Gross Domestic Product by Expendit

Expenditure Component	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
CONSTANT PRICES										
Final Consumption Expenditure by	2,340.60	2,176.18	1,772.09	1,779.64	1,825.94	1,988.56	1,965.19	2,323.03	2,309.05	2,260.17
General Government	465.17	433.62	385.50	379.48	405.37	430.85	452.11	454.02	450.23	445.83
Non-Profit Institutions Serving Households	62.82	55.01	43.17	35.29	31.41	31.58	35.83	39.06	41.26	42.42
Households	1,812.60	1,687.55	1,343.41	1,364.86	1,389.15	1,526.13	1,477.24	1,829.95	1,817.57	1,771.92
Gross Fixed Capital Formation	849.11	618.32	408.47	610.37	549.70	588.58	615.03	798.47	756.87	706.05
Buildings and Infrastructure	470.83	358.56	239.64	341.55	317.78	317.42	329.67	357.68	360.44	356.99
Machinery and Equipment	242.94	159.11	99.16	163.63	143.62	165.21	195.00	323.21	290.29	244.46
Transport Equipment	47.30	34.63	28.39	37.15	25.69	43.33	26.61	50.49	39.08	38.14
Databases and Software	88.05	66.01	41.28	68.04	62.61	62.61	63.74	67.09	67.06	66.46
Changes in Inventories	36.64	37.38	36.07	25.08	29.39	31.55	32.86	34.93	37.71	40.87
Acquisitions less Disposal of Valuables	0.87	0.62	0.29	0.12	(0.34)	0.19	0.26	0.39	0.44	0.69
Exports of Goods and Services	1,062.79	877.75	959.63	182.73	254.30	289.77	517.30	949.33	1,089.91	1,029.52
Imports of Goods and Services	(1,347.90)	(1,275.51)	(1,017.60)	(722.93)	(888.99)	(1,074.37)	(1,124.98)	(1,469.53)	(1,341.88)	(1,396.06)
Statistical Discrepancy	(213.15)	284.58	442.41	24.84	234.02	320.74	171.73	(96.60)	(302.73)	(70.97)
	-	-	-	-	-	-	-	-	-	-
GDP by expenditure at purchaser prices	2,729.0	2,719.3	2,601.4	1,899.8	2,004.0	2,145.0	2,177.4	2,540.0	2,549.4	2,570.3
<i>Current Growth Rate (PREVIOUS QTR)</i>	-11.0%	-0.4%	-4.3%	-27.0%	5.5%	7.0%	1.5%	16.7%	0.4%	0.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	2.49%	-1.31%	-8.44%	-38.03%	-26.57%	-21.12%	-16.30%	33.70%	27.21%	19.82%