



**COMMONWEALTH OF THE BAHAMAS**  
**FOREIGN TRADE STATISTICS QUARTERLY**  
**REPORT**  
**THIRD QUARTER, 2021**

**Bahamas National Statistical Institute**

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**Nassau, Bahamas**

# **PREFACE**

**The Bahamas National Statistical Institute presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.**

**The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Bahamas National Statistics Institute where they are processed, analyzed and published by the Foreign Trade Section of The Bahamas National Statistics Institute.**

**The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.**

**Leona Wilson**

**Acting Managing Director**

**December, 2021**

# THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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## **Data Notes and Explanation**

### **1. Data Source**

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

### **2. Coverage**

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

### **3. Transaction Values**

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

### **4. Changes/Exclusion to Presentation of Trade Data**

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

## 5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

### Definitions and Abbreviations:

**Imports** – Goods imported from foreign countries for further processing or local consumption.

**Domestic Exports** – Goods produced or manufactured locally and exported to foreign countries.

**Re-exports** – goods exported in the same condition as when imported from a foreign country

**Balance of Trade** – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

**Port of Entry** – a port that serves as a first port of entry from an international port.

### **Abbreviations:**

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt. =112 voidrupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

# 3RD QUARTER 2021 TRADE DATA HIGHLIGHTS

## IMPORTS

Data on merchandise trade for 3rd quarter 2021 shows that the value of commodities imported into The Bahamas totaled \$955 million resulting in a increase of 75% when compared with the same period last year.

The major groups of merchandise, were **‘Mineral Fuels Lubricants And Related Materials’** which totaled \$186 million, **‘Food And Live Animals’** at \$183 million and **‘Machinery And Transport Equipment’** which totaled \$155 million. The combined value of these categories represented 55% of total imports.

Other categories that contributed to total imports were **‘Manufactured Goods Classified Chiefly By Materials’** which accounted for \$133 million, **‘Chemicals’** value at \$103 million and **‘Miscellaneous Manufactured Articles’**, at \$102 million (these groups together represented 35% of total Imports).

Categories that showed significant increase were **‘Mineral Fuels, Lubricants And Related Materials’ and Animal And Vegetable Oils And Fats** which increased by 138%, and 109% respectively when compared to the same quarter last year.

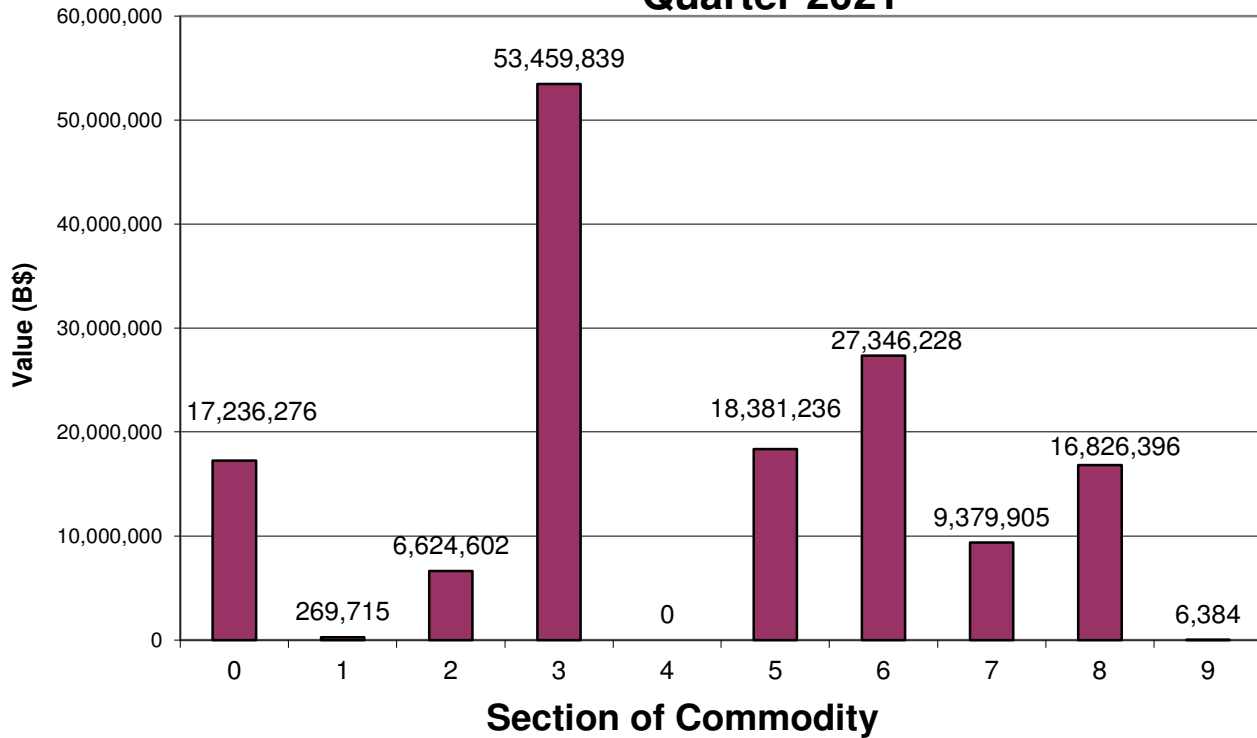
## EXPORTS

As it relates to total exports, for 3rd quarter 2021, data shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$150 million resulting in a increase of 79% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **‘Mineral Fuels, Lubricants And Related Materials’** which totaled \$53million, **‘Manufactured Goods Classified Chiefly By Materials’** at \$27 million and **‘Chemicals’** accounted for \$18million representing 66% of total exports.

The groups that decreased in value when compared to the same period last year were **‘Commodities and Transactions Not Classified According To Kind’** and **‘Miscellaneous Manufactured Articles’** which declined of 92%,and 1% , respectively.

## Value of Exports by Section of Commodity: 3rd Quarter 2021



### LEGEND

**0 Food And Live Animals**

**5 Chemicals**

**1 Beverages And Tobacco**

**6 Manufactured Goods Classified**

**Chiefly By Materials**

**2 Crude Minerals, Inedible Except Fuels**

**7 Machinery And Transport Equipment**

**3 Mineral Fuels, Lubricants And**

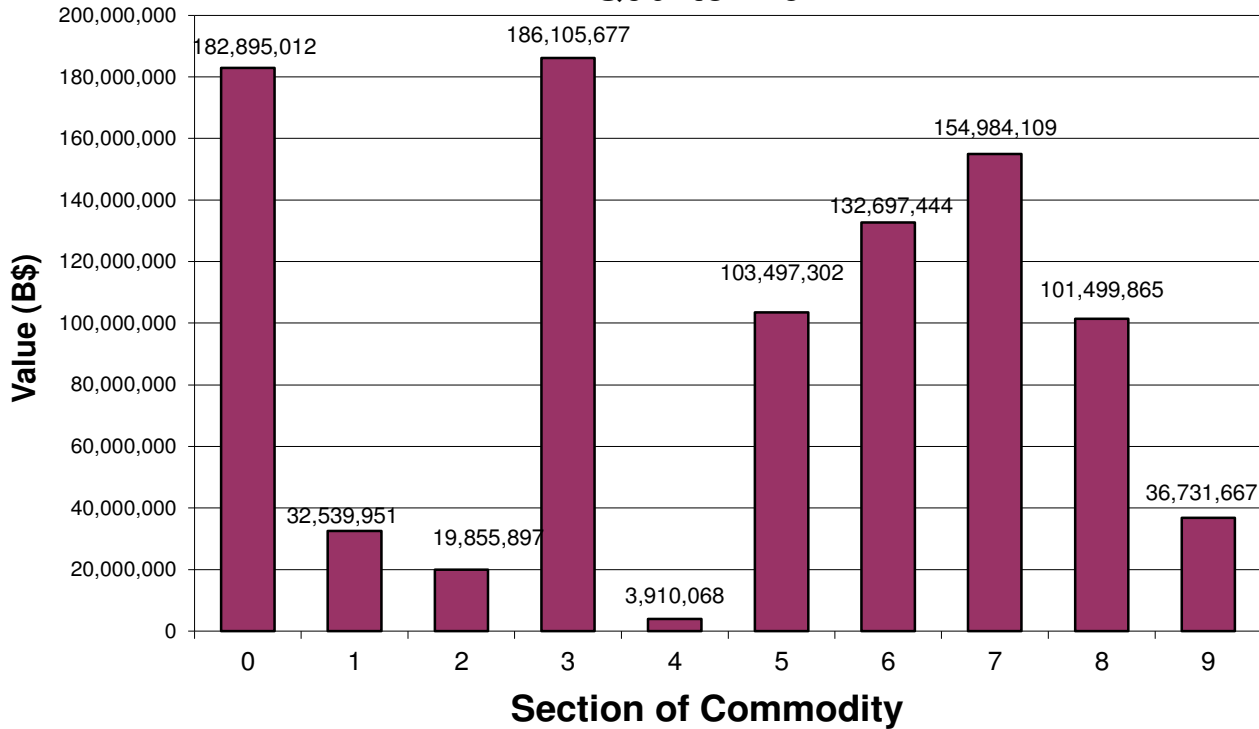
**8 Miscellaneous Manufactured Articles**

**Related Materials**

**4 Animal and Vegetable Oils And Fats**

**9 Commodities And Transactions Not  
Classified According To Kind**

## Value of Imports by Section of Commodity: 3rd Quarter 2021



### LEGEND

- |  |  |
|--|--|
| <b>0 Food And Live Animals</b>                               | <b>5 Chemicals</b>   |
| <b>1 Beverages And Tobacco</b>                               | <b>6 Manufactured Goods Classified<br/>Chiefly By Materials</b>            |
| <b>2 Crude Minerals, Inedible Except Fuels</b>               | <b>7 Machinery And Transport Equipment</b>                                 |
| <b>3 Mineral Fuels, Lubricants And<br/>Related Materials</b> | <b>8 Miscellaneous Manufactured Articles</b>                               |
| <b>4 Animal and Vegetable Oils And Fats</b>                  | <b>9 Commodities And Transactions Not<br/>Classified According To Kind</b> |



**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY 3rd QUARTER, 2020 – 3rd QUARTER, 2021**

**TABLE 1**

	2020		2021		
	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021
<b>IMPORTS</b>	<b>545,814,179</b>	<b>644,638,784</b>	<b>699,406,930</b>	<b>903,584,306</b>	<b>954,716,992</b>
Oil Trade	78,073,183	83,961,252	119,641,534	152,017,596	186,105,677
Other Merchandise	467,740,996	560,677,532	579,765,396	751,566,710	768,611,315
<b>EXPORTS</b>	<b>83,361,097</b>	<b>124,826,322</b>	<b>80,984,240</b>	<b>115,654,572</b>	<b>149,530,581</b>
Oil Trade	22,337,129	28,664,406	48,678,435	48,557,869	53,459,839
Other Merchandise	61,023,968	96,161,916	32,305,805	67,096,703	96,070,742
<b>BALANCE OF TRADE</b>	<b>-462,453,082</b>	<b>-519,812,462</b>	<b>-618,422,690</b>	<b>-787,929,734</b>	<b>-805,186,411</b>

**VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND 3rd QUARTER, 2020 – 3rd QUARTER, 2021**

**TABLE 2**

**\$B**

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021
0 FOOD AND LIVE ANIMALS	112,152,862	119,207,405	117,795,030	178,841,708	182,895,012
1 BEVERAGES AND TOBACCO	16,656,136	20,377,582	19,097,256	27,156,804	32,539,951
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	12,644,994	15,123,708	18,475,740	21,748,632	19,855,897
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	78,073,183	83,961,252	119,641,534	152,017,596	186,105,677
4 ANIMAL AND VEGETABLE OILS AND FATS	1,869,605	2,264,888	2,234,625	3,653,671	3,910,068
5 CHEMICALS	52,371,283	65,245,689	70,687,099	73,044,672	103,497,302
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	80,545,090	95,596,859	96,014,907	131,447,209	132,697,444
7 MACHINERY AND TRANSPORT EQUIPMENT	111,600,630	142,573,585	152,683,507	184,346,023	154,984,109
8 MISCELLANEOUS MANUFACTURED ARTICLES	59,012,048	80,806,319	75,863,510	96,556,875	101,499,865
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	20,888,348	19,481,497	26,913,722	34,771,116	36,731,667
<b>TOTAL</b>	<b>545,814,179</b>	<b>644,638,784</b>	<b>699,406,930</b>	<b>903,584,306</b>	<b>954,716,992</b>

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 3rd QUARTER, 2020 – 3rd QUARTER, 2021

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021
0 FOOD AND LIVE ANIMALS	15,205,120	31,088,230	1,455,400	10,850,302	17,234,429
1 BEVERAGES AND TOBACCO	1,650	263,590	28	258,570	268,607
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	4,870,095	5,380,536	2,769,197	3,495,390	3,969,378
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	2,530
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	12,749,942	17,312,641	16,358,635	21,403,098	18,062,846
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	101,303	2,007,968	185,461	13,080,103	26,757,855
7 MACHINERY AND TRANSPORT EQUIPMENT	575,255	438,257	-	1,199,824	2,850,442
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,163,494	3,506,365	913	7,569,202	16,551,931
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	76,320	23,778	-	-	6,384
<b>TOTAL</b>	<b>34,743,179</b>	<b>60,021,365</b>	<b>20,769,634</b>	<b>57,856,489</b>	<b>85,704,402</b>

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 3rd QUARTER, 2020 – 3rd QUARTER, 2021

TABLE 4

		B\$				
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
		3rd QTR 2020	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021
SECTION OF COMMODITY						
0	FOOD AND LIVE ANIMALS	15,790	1,096	40,849	-	1,847
1	BEVERAGES AND TOBACCO	-	142,683	-	-	1,108
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	200,399	393,840	77,647	474,862	2,655,224
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	22,337,129	28,664,406	48,678,435	48,557,869	53,457,309
4	ANIMAL AND VEGETABLE OILS AND FATS	-	-	652	-	-
5	CHEMICALS	645,001	255,414	112,788	995,080	318,390
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	3,743,256	1,687,332	449,925	1,620,392	588,373
7	MACHINERY AND TRANSPORT EQUIPMENT	5,817,693	27,184,981	10,321,964	6,094,809	6,529,463
8	MISCELLANEOUS MANUFACTURED ARTICLES	15,858,650	6,475,205	532,346	55,071	274,465
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	-
	<b>TOTAL</b>	<b>48,617,918</b>	<b>64,804,957</b>	<b>60,214,606</b>	<b>57,798,083</b>	<b>63,826,179</b>

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY  
3RD QUARTER, 2021**

**TABLE 5**

		<b>B\$</b>		
<b>SECTIONS</b>	<b>DESCRIPTIONS</b>	<b>IMPORTS</b>	<b>DOMESTIC EXPORTS</b>	<b>RE-EXPORTS</b>
Section 1.	Live Animals Animal Products	55,783,091	17,520,780	37,440
Section 2.	Vegetable Products	55,341,477	43,775	-
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	5,445,093	-	-
Section 4.	Prepared Food Stuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	105,668,278	282,286	2,955
Section 5.	Mineral Products	195,119,894	3,508,548	53,540,473
Section 6.	Products of The Chemical or Allied Industries	94,515,978	114,310	5,763
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	44,142,147	20,303,520	324,467
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,201,504	10,561	326
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basket ware & Wickerwork	22,382,251	42,959	250
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	15,490,296	33,923,137	2,572
Section 11.	Textiles and Textile Articles	22,265,458	19,556	507,643
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	6,701,920	2,825	110
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	21,095,869	95,011	2,126
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	5,585,562	3,433,209	94,434
Section 15.	Base Metal and Articles of Base Metal	62,758,919	2,450,639	2,562,799
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	117,062,065	-	4,043,654
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	37,576,322	2,827,065	2,489,165
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	14,030,985	505,596	99,238
Section 19.	Arms & Ammunition Parts & Accessories Thereof	93,920	-	7,558
Section 20.	Miscellaneous Manufactured Articles	30,957,106	439,797	4,180
Section 21.	Work of Art Collectors' Pieces & Antiques	37,521,805	180,275	101,026
Section 22.	Human Remains	1,977,052	553	-
<b>TOTAL</b>		<b>954,716,992</b>	<b>85,704,402</b>	<b>63,826,179</b>

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND**

**3rd QUARTER, 2020 - 3rd QUARTER, 2021**

**TABLE 6**

**B\$**

	<b>3rd QTR 2020</b>	<b>4th QTR 2020</b>	<b>1st QTR 2021</b>	<b>2nd QTR 2021</b>	<b>3rd QTR 2021</b>
<b>ALL COUNTRIES</b>					
Imports	545,814,179	644,638,784	699,406,930	903,584,306	954,716,992
Exports	83,361,097	124,826,322	80,984,240	115,654,572	149,530,581
Balance	-462,453,082	-519,812,462	-618,422,690	-787,929,734	-805,186,411
<b>UNITED KINGDOM</b>					
Imports	6,060,848	5,895,390	6,269,963	5,751,622	4,934,437
Exports	378,669	970,130	1,034,515	1,546,478	407,443
Balance	-5,682,179	-4,925,260	-5,235,448	-4,205,144	-4,526,994
<b>CANADA</b>					
Imports	16,324,323	4,948,634	14,887,860	8,924,881	6,071,611
Exports	13,179	1,021,032	151,473	196	31,001
Balance	-16,311,144	-3,927,602	-14,736,387	-8,924,685	-6,040,610
<b>U.S.A.</b>					
Imports	411,240,001	531,203,311	569,951,630	758,682,772	813,188,820
Exports	71,127,979	84,413,543	70,121,756	88,483,919	114,005,537
Balance	-340,112,022	-446,789,768	-499,829,874	-670,198,853	-699,183,283
<b>CARIBBEAN COMMONWEALTH COUNTRIES</b>					
Imports	15,442,022	12,320,141	25,626,409	15,156,865	6,062,355
Exports	1,176,143	81,979	8,579,698	32	217,526
Balance	-14,265,879	-12,238,162	-17,046,711	-15,156,833	-5,844,829
<b>EUROPEAN COMMON-MARKET COUNTRIES</b>					
Imports	13,582,001	15,296,622	16,755,288	21,402,601	20,107,846
Exports	8,188,072	20,632,347	949,281	1,010,351	91,171
Balance	-5,393,929	5,335,725	-15,806,007	-20,392,250	-20,016,675
<b>O.P.E.C</b>					
Imports	383,832	665,117	360,716	1,032,927	429,140
Exports	-	-	-	-	-
Balance	-383,832	-665,117	-360,716	-1,032,927	-429,140
<b>OTHER COUNTRIES</b>					
Imports	82,781,152	74,309,569	65,555,064	92,632,638	103,922,783
Exports	2,477,055	17,707,291	147,517	24,613,596	34,777,903
Balance	-80,304,097	-56,602,278	-65,407,547	-68,019,042	-69,144,880

**TOTAL IMPORTS BY ISLAND OF ENTRY AND 3rd QUARTER, 2020 – 3rd QUARTER, 2021**

TABLE 7	2020		2021		
	3 <sup>RD</sup> QTR 2020	4 <sup>TH</sup> QTR 2020	1 <sup>ST</sup> QTR 2021	2 <sup>ND</sup> QTR 2021	3 <sup>RD</sup> QTR 2021
NEW PROVIDENCE	377,989,426	459,381,546	500,671,466	560,486,197	579,013,540
GRAND BAHAMA	141,608,337	145,631,526	147,152,318	269,954,763	311,190,326
ABACO	1,607,337	2,720,805	14,255,903	16,775,548	15,146,721
ANDROS	2,990,148	4,557,560	5,256,192	6,710,547	4,729,525
BIMINI	1,364,332	5,659,217	1,813,541	3,508,049	4,944,643
CAT ISLAND	606,908	970,903	1,439,706	908,536	3,531,854
CHUB CAY	961,007	873,558	1,050,257	7,461,988	1,180,691
ELEUTHERA	6,770,068	8,790,939	10,946,672	11,438,787	11,593,367
EXUMA, GEORGE TOWN	6,388,573	7,345,473	9,270,851	11,988,620	11,054,133
INAGUA	1,204,533	1,595,738	971,083	4,507,690	1,449,516
MAYAGUANA	-	-	-	-	1,006,755
CAT CAY	866,536	1,167,506	1,142,556	1,229,920	1,625,224
SAN SALVADOR	308,232	335,540	293,513	281,205	157,973
GREAT HARBOUR CAY	2,278,288	4,695,095	4,041,526	7,337,152	7,090,379
RUM CAY	-	-	-	33,338	-
LONG ISLAND	870,454	913,378	1,101,346	961,966	1,002,345
<b>TOTAL</b>	<b>545,814,179</b>	<b>644,638,784</b>	<b>699,406,930</b>	<b>903,584,306</b>	<b>954,716,992</b>