



DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

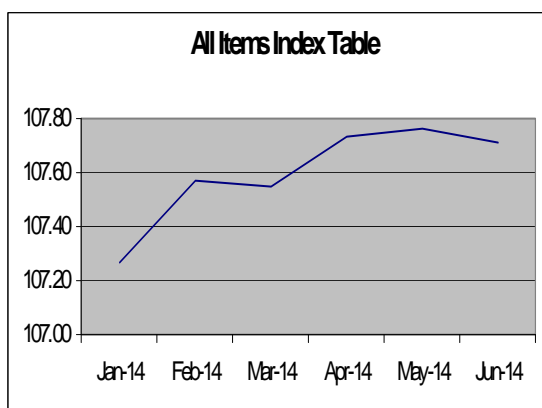
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THE CONSUMER PRICE INDEX

ALL BAHAMAS - JUNE 2014

ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.04 percent between May and June resulting in the index decreasing from 107.76 to 107.71. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.71.
- The CPI showed an increase of 1.22 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division which increased by 9.84 per cent, had the largest impact on the twelve month increase of the CPI.
- The Transport Index also contributed to the year over year increase with a 5.18 per cent increase.

MONTH-OVER-MONTH ANALYSIS

- The Restaurants and Hotels Index decreased 1.79 percent as the cost for Accommodation services seen in the other islands declined 9.42 percent.
- The Food and Non-Alcoholic Beverages Index decreased 0.82 percent. Food items contributing most to the decrease were: - Eggs and egg-based products, 10.29 per cent; Fresh or chilled fruit, 8.36 per cent and Cheese, 4.05 per cent.
- The All Items less Energy Index decreased 0.15 percent in June from an index of 105.63 to 105.47 a direct result of the decrease in the energy index. The energy index recorded an increase of 0.88% due to the higher cost in the rate of electricity.

ALL BAHAMAS SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	107.71	-0.04		-0.17		1.22
FOOD AND NON-ALCOHOLIC BEVERAGES	107.78	-0.82		0.48		3.00
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	115.59	0.01		-0.66		9.84
CLOTHING AND FOOTWEAR	102.33	0.00		0.56		0.89
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	106.79	0.13		-0.04		-1.18
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.77	0.80		0.36		1.47
HEALTH	107.37	-0.26		-0.16		2.52
TRANSPORT	119.54	0.39		0.85		5.18
COMMUNICATION	97.09	0.02		-0.10		0.38
RECREATION AND CULTURE	106.04	0.08		0.38		0.13
EDUCATION	110.07	0.00		-0.03		2.02
RESTAURANTS AND HOTELS	110.08	-1.79		-2.22		2.27
MISCELLANEOUS GOODS AND SERVICES	103.62	-0.06		-1.89		1.53



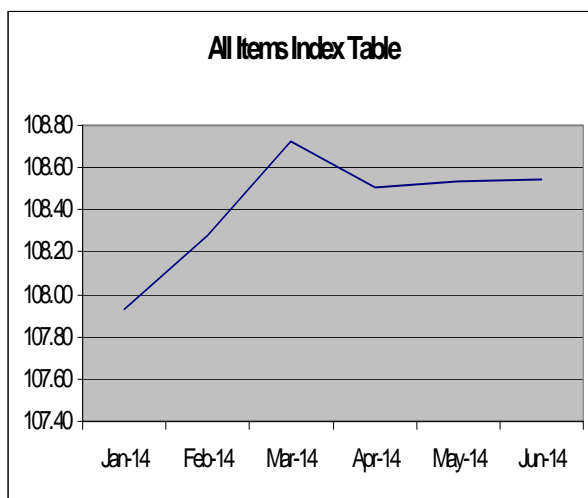
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THE CONSUMER PRICE INDEX

NEW PROVIDENCE - JUNE 2014

ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered no change between May and June resulting in the index remaining at 108.54. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.54.
- The CPI showed an increase of 1.52 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. The total cost in Alcoholic Beverages, Tobacco and Narcotics items increased 9.37 per cent over June 2013.
- The Transport segment which increased 5.65% was the second major contributor to the overall increase.

MONTH-OVER-MONTH ANALYSIS

- The Furnishing, Household Equipment and Routine Household Maintenance Index increased 0.89 percent as the cost for Non-durable household goods and Small tools and miscellaneous accessories increased 3.15 and 0.72 percent, respectively.
- Within the Restaurants and Hotels Index, Accommodation services declined 9.74 percent for this period creating an overall decrease of 1.92 percent within the sector.

**NEW PROVIDENCE
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	108.54	0.00		-0.16		1.52
FOOD AND NON-ALCOHOLIC BEVERAGES	108.92	-0.80		0.81		4.15
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	114.45	0.00		-0.49		9.37
CLOTHING AND FOOTWEAR	103.90	0.00		0.30		1.95
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	108.53	0.22		0.04		-1.09
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.74	0.89		0.35		1.77
HEALTH	107.99	-0.27		-0.09		3.03
TRANSPORT	119.81	0.48		0.89		5.65
COMMUNICATION	96.37	0.02		-0.13		0.53
RECREATION AND CULTURE	106.68	0.10		0.28		0.13
EDUCATION	110.22	0.00		0.00		1.85
RESTAURANTS AND HOTELS	111.55	-1.92		-2.43		2.63
MISCELLANEOUS GOODS AND SERVICES	102.70	-0.04		-2.10		1.29



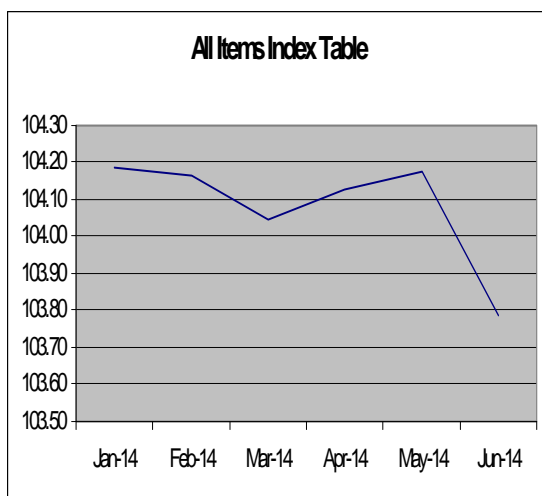
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THE CONSUMER PRICE INDEX

GRAND BAHAMA - JUNE 2014

ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.37 percent between May and June resulting in the index decreasing from 104.18 to 103.79. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$103.79.
- The CPI showed a decrease of 0.08 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Clothing and Footwear had the largest impact on the twelve month decrease of the CPI, decreasing 2.12 percent over June 2013.
- Housing, Water, Electricity, Gas, and Other Fuels division also contributed to the year over year decrease, declining by 1.44 percent.

MONTH-OVER-MONTH ANALYSIS

- The Food and Non-Alcoholic Beverages Index decreased 1.34 percent as the price for Fresh or chilled fruit decreased 10.36 percent. The decline in the price of limes in June had the most effect in this group. Fresh, chilled or frozen fish and seafood and Other bakery products also decreased 3.63 and 3.35 percent respectively.
- The Restaurants and Hotel Index decreased 1.33 percent due to a 7.86 percent decrease in Accommodation services for this season.

**GRAND BAHAMA
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	103.79	-0.37		-0.25		-0.08
FOOD AND NON-ALCOHOLIC BEVERAGES	103.07	-1.34		-0.78		-1.09
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	124.11	0.12		-2.06		14.23
CLOTHING AND FOOTWEAR	98.90	0.00		1.33		-2.12
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.27	-0.35		-0.53		-1.44
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.05	0.13		0.54		-0.05
HEALTH	102.66	-0.07		-0.27		0.24
TRANSPORT	120.29	-0.12		0.44		4.15
COMMUNICATION	99.98	0.00		0.01		-0.24
RECREATION AND CULTURE	104.65	0.00		1.25		1.62
EDUCATION	108.97	0.00		0.00		3.10
RESTAURANTS AND HOTELS	101.06	-1.33		-1.33		-0.83
MISCELLANEOUS GOODS AND SERVICES	109.90	-0.14		-0.58		2.29



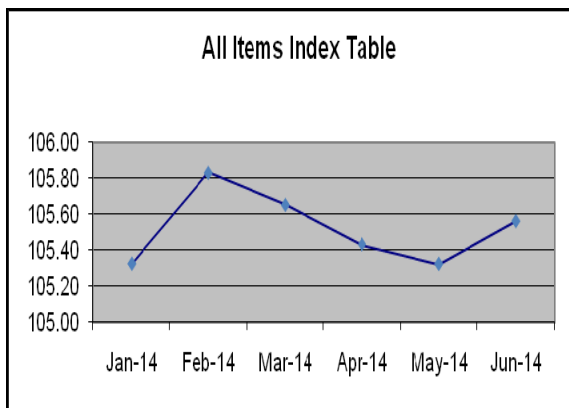
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THE CONSUMER PRICE INDEX

ABACO- JUNE 2014

ALL ITEMS INDEX

- The Abaco Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.23 percent between May 2014 and June 2014 resulting in the index increasing from 105.32 to 105.56. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$105.56.
- The CPI showed a decrease of 0.09 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Recreation and Culture index incurred the largest decrease of the twelve major groups with a decrease of 3.52%.
- The Housing Water, Electricity, Gas and Other Fuels also experienced a large decrease with a drop of 2.16%.
- Conversely, the Alcohol beverages, Tobacco and Narcotics category had the largest increase of 7.13% over June 2013.

MONTH-OVER-MONTH ANALYSIS

- The Furnishing, Household Equipment and Routine Household Maintenance Index experienced an increase of 1.07% which was due to a 1.98% increase in the Goods and Services for Routine Household Maintenance.

ABACO SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	105.56	0.23		-0.09		-0.09
FOOD AND NON-ALCOHOLIC BEVERAGES	106.11	0.71		-0.37		-0.94
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	113.57	-0.06		0.02		7.13
CLOTHING AND FOOTWEAR	97.63	0.06		0.82		-0.24
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	105.03	0.23		0.16		-2.16
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	101.47	1.07		-0.36		-0.45
HEALTH	117.16	-1.01		-1.45		0.97
TRANSPORT	112.39	0.32		1.40		-0.10
COMMUNICATION	99.92	0.00		-0.14		-0.16
RECREATION AND CULTURE	98.52	0.00		-0.10		-3.52
EDUCATION	109.00	0.00		-1.33		4.32
RESTAURANTS AND HOTELS	108.52	0.00		0.00		5.45
MISCELLANEOUS GOODS AND SERVICES	104.22	-0.04		-1.54		4.13

WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

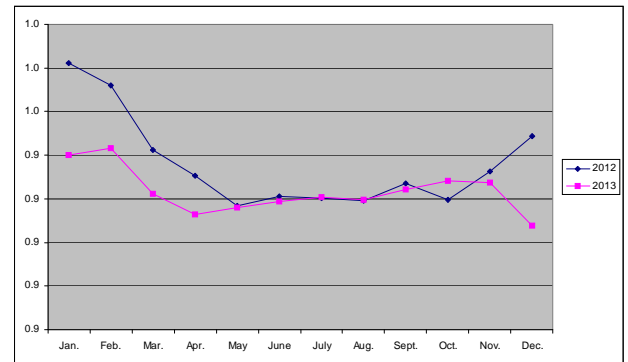
CONCEPTS AND DEFINITIONS

• BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

• PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



Special Indices

