

# **DEPARTMENT OF STATISTICS**

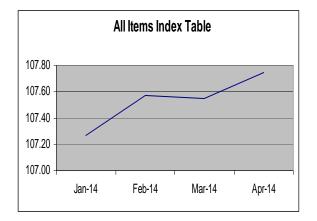
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# THE CONSUMER PRICE INDEX

ALL BAHAMAS - APRIL 2014

# ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.14 percent between March and April resulting in the index decreasing from 107.90 to 107.75. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.75.
- The CPI showed an increase of 1.09 percent over the last 12 months and a 0.15 point decrease over March 2014.



# YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division which increased by 10.05 per cent, had the largest impact on the twelve month increase of the CPI.
- The Recreation and Culture Index also contributed to the year over year increase with a 4.71 per cent increase.

# MONTH-OVER-MONTH ANALYSIS

- The Miscellaneous Goods and Services Index declined 1.82 percent in the month of April. Items contributing to this decline were: - Personal effects such as jewellery, clocks and watches declined by 6.3 per cent and Other services, by 3.3 per cent.
- The Alcohol Beverages, Tobacco and Narcotics Index registered a slight decrease of 0.5 percent as the price of Tobacco and Spirits declined.
- The All Items less Energy Index decreased 0.11 percent in April, from an index of 105.87 to 105.75 a direct result of the decrease in the energy index. The energy index recorded a decrease of 0.41% due to the higher cost in the rate of electricity.

ALL BAHAMAS SUMMARY STATISTICS				
	Index	Monthly per cent Change	Quarterly per cent Change	Annual per cent Change
ALL ITEMS	107.75	-0.14	0.45	1.09
FOOD AND NON- ALCOHOLIC BEVERAGES ALCOHOLIC BEVERAGES,	108.65	1.29	1.27	2.97
TOBACCO AND NARCOTICS CLOTHING AND	115.80	-0.48	-1.52	10.05
FOOTWEAR	102.30	0.54	5.29	0.93
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	106.36	-0.44	0.17	-1.63
HEALTH	107.75	0.19	0.66	2.39
TRANSPORT	119.36	0.69	1.96	4.46
COMMUNICATION	97.29	0.11	0.19	0.59
RECREATION AND CULTURE	106.23	0.55	0.63	4.71
EDUCATION	110.07	-0.03	0.66	2.02
RESTAURANTS AND HOTELS	112.09	-0.43	-0.43	2.85
MISCELLANEOUS GOODS AND SERVICES	103.70	-1.82	-1.85	1.60



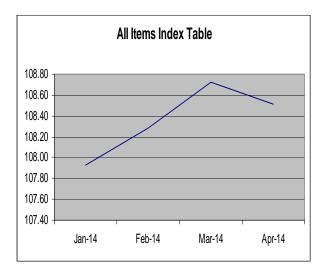
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**NEW PROVIDENCE - APRIL 2014** 

#### ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.20 percent between March and April resulting in the index decreasing from 108.72 to 108.51. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.51.
- The CPI showed an increase of 1.47 percent over the last 12 months and a 0.21 point decrease over March 2014.



## YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. The total cost in Alcoholic Beverages, Tobacco and Narcotics items increased 9.66 per cent over April 2013.
- The Recreation and Culture segment also contributed to the year over year increase, increasing 5.63 per cent.

# MONTH-OVER-MONTH ANALYSIS

 The Miscellaneous Goods and Services Index decreased 2.04 percent. Contributing to this decline were lower prices for items such as Jewellery, clocks and watches, 7.8 per cent, and items connected to Other services, 4.9 per cent.

NEW PROVIDENCE SUMMARY STATISTICS				
	Index	Monthly per cent Change	Quarterly per cent Change	Annual per cent Change
ALL ITEMS	108.51	-0.20	0.54	1.47
FOOD AND NON- ALCOHOLIC BEVERAGES ALCOHOLIC BEVERAGES,	109.57	1.41	1.75	3.63
TOBACCO AND NARCOTICS	114.74	-0.24	-1.72	9.66
CLOTHING AND FOOTWEAR	103.87	0.27	7.36	2.01
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE	107.99	-0.46	0.25	-1.49
HOUSEHOLD MAINTENANCE	109.41	0.05	0.77	1.45
HEALTH	108.38	0.27	0.78	3.12
TRANSPORT	119.50	0.63	1.88	5.47
COMMUNICATION	96.63	0.14	0.24	0.80
RECREATION AND CULTURE	106.92	0.51	0.56	5.63
EDUCATION	110.22	0.00	0.74	1.85
RESTAURANTS AND HOTELS	113.74	-0.51	-0.51	3.58
MISCELLANEOUS GOODS AND SERVICES	102.77	-2.04	-2.09	1.35



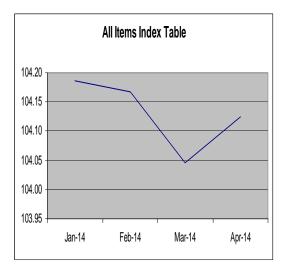
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**GRAND BAHAMA - APRIL 2014** 

#### ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increases of 0.08 percent between March and April resulting in the index increasing from 104.05 to 104.13. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$104.13.
- The CPI showed a decrease of 0.69 percent over the last 12 months and a 0.08 point increase over March 2014.



#### YEAR-OVER-YEAR ANALYSIS

- The Restaurants and Hotels division had the largest impact on the twelve month decrease of the CPI. The total Restaurants and Hotels index decreased, 2.47 percent over March 2013.
- The Housing, Water, Electricity, Gas, and Other Fuels also contributed to the year over year decrease, declining by 2.11 percent.

#### MONTH-OVER-MONTH ANALYSIS

- The Clothing and Footwear Index increased 1.33 percent as the price for Men's clothing advanced 9.54 per cent. Men's footwear also increased by 1.05 per cent.
- The Recreation and Culture Index increased 1.25 percent with a large increase, 20.5%, recorded in Photographic services.

GRAND BAHAMA SUMMARY STATISTICS				
	Index	Monthly per cent Change	Quarterly per cent Change	Annual per cent Change
ALL ITEMS	104.13	0.08	-0.06	-0.69
FOOD AND NON- ALCOHOLIC BEVERAGES ALCOHOLIC BEVERAGES.	104.27	0.37	-1.33	0.21
TOBACCO AND NARCOTICS	123.96	-2.18	-0.93	13.99
CLOTHING AND FOOTWEAR	98.90	1.33	-0.49	-2.12
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.45	-0.35	-0.07	-2.11
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	103.85	0.33	-0.85	-0.38
HEALTH	102.85	-0.09	-0.13	-1.13
TRANSPORT	120.89	0.94	2.31	0.34
COMMUNICATION	99.98	0.01	0.01	-0.24
RECREATION AND CULTURE	104.65	1.25	1.73	1.62
EDUCATION	108.97	0.22	0.22	3.10
RESTAURANTS AND HOTELS	102.43	0.00	0.00	-2.47
MISCELLANEOUS GOODS AND SERVICES	109.99	-0.50	-0.45	2.37



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# ABACO-APRIL 2014

# ALL ITEMS INDEX

- The Abaco Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.17 percent between March 2014 and April 2014 resulting in the index rising from 105.65 to 105.83. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$105.83
- The CPI showed an increase of 0.13 percent over the last 12 months and a 0.18 point increase over March 2014.



## YEAR-OVER-YEAR ANALYSIS

- The Tobacco and Narcotics Index which increased by 7.11%, had the largest increase over the last 12 months.
- The Restaurant and Hotels Index also impacted the year over year rate having registered an increase of 5.45 per cent over April 2013.

## MONTH-OVER-MONTH ANALYSIS

- The Food and Non Alcoholic Beverages Index had the largest increase over last month. The total costs of Food and Non Alcoholic Beverages increased by 2.61 per cent during this period. Prices for fresh or chilled fruit rose 27.95 per cent while poultry costs increased by 8.01 per cent. Consumers also paid more for potatoes which experienced a price increase of 6.34%.
- The Transport Index had an overall increase of 1.05 per cent during this period. Fuels and Lubricants indicated price increases of 1.91 per cent while spare parts and accessories had a modest price increase of 0.63 per cent.

ABACO SUMMARY STATISTICS				
	Index	Monthly per cent Change	Quarterly per cent Change	Annual per cent Change
ALL ITEMS	105.83	0.17	0.49	0.13
FOOD AND NON- ALCOHOLIC BEVERAGES ALCOHOLIC BEVERAGES,	109.29	2.61	2.62	2.05
TOBACCO AND NARCOTICS	113.55	0.00	-0.04	7.11
CLOTHING AND FOOTWEAR	97.57	0.76	3.1	-0.30
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	104.49	-0.36	-0.77	-2.58
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD		4.00	0.04	4.04
MAINTENANCE	100.55	-1.26	-0.31	-1.84
HEALTH	118.36 112.01	-0.45	<u> </u>	2.00
	99.92	-0.14	-0.14	-0.95
COMMUNICATION RECREATION AND CULTURE	99.92	-0.14	-0.14	-3.35
EDUCATION	109.00	-1.33	-1.08	4.32
RESTAURANTS AND HOTELS	108.52	0.00	0.00	5.45
MISCELLANEOUS GOODS AND SERVICES	104.52	-1.26	-1.10	4.44

#### WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DDS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

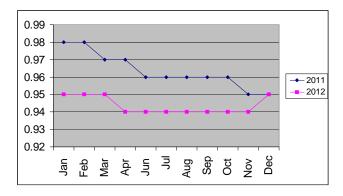
# **CONCEPTS AND DEFINITIONS**

#### • BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

#### • PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



# <u>Special</u> Indice

