

TABLE VIII

2007/08 BUDGET - MULTI-ANNUAL FORECAST

\$ million	2002/03	2003/04	2004/05	2005/06	2006/07 Budget	2006/07 Provisional Outturn	2007/08 Budget	2008/09 Projection	2009/10 Projection
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. RECURRENT EXPENDITURE	1035	1091	1151	1203	1386	1360	1465	1560	1660
2. RECURRENT REVENUE	918	960	1054	1211	1347	1356	1490	1580	1680
3. RECURRENT DEFICIT (1.minus 2.)	117	131	97	-8	39	4	-25	-20	-20
4. CAPITAL EXPENDITURE	127	116	162	190	196	200	225	225	225
5. CAPITAL REVENUE	0	0	0	3	7	7	10	10	10
6. CAPITAL DEFICIT (4. minus 5.)	127	116	162	187	189	193	215	215	215
7. TOTAL DEFICIT (3. plus 6.)	244	247	259	179	228	197	190	195	195
8. DEBT REDEMPTION	60	85	97	38	103	93	63	100	110
9. GFS DEFICIT (7. minus 8.)	184	162	162	141	125	104	130	95	85
10. GDP (current prices)	5450	5580	5817	6111	6433	6439	6845	7290	7764
11. GFS DEFICIT as % of GDP	3.4	2.9	2.8	2.3	1.9	1.6	1.8	1.3	1.1
<b>Memo items:-</b>									
Growth Rate (current prices)		2.5	3.3	4.7	6.2	6.2	6.3	6.5	6.5
Government Debt - end-June FY \$ million	1854	1941	2168	2316	2441	2420	2550	2645	2730
Government Debt as % of GDP	34.0	34.8	37.3	37.9	37.9	37.6	37.3	36.3	35.2
Recurrent Revenue as % of GDP	16.8	17.2	18.1	19.8	20.9	21.1	21.8	21.7	21.6
Capital Expenditure as % of GDP	2.3	2.1	2.8	3.1	3.0	3.1	3.3	3.1	2.9

