

## Bahamas National Statistical Institute (B.N.S.I.)

### Prices Section, Consumer Prices Index (C.P.I.)

#### CONSUMER PRICE INDEX – SEPTEMBER 2023

#### PRESS RELEASE

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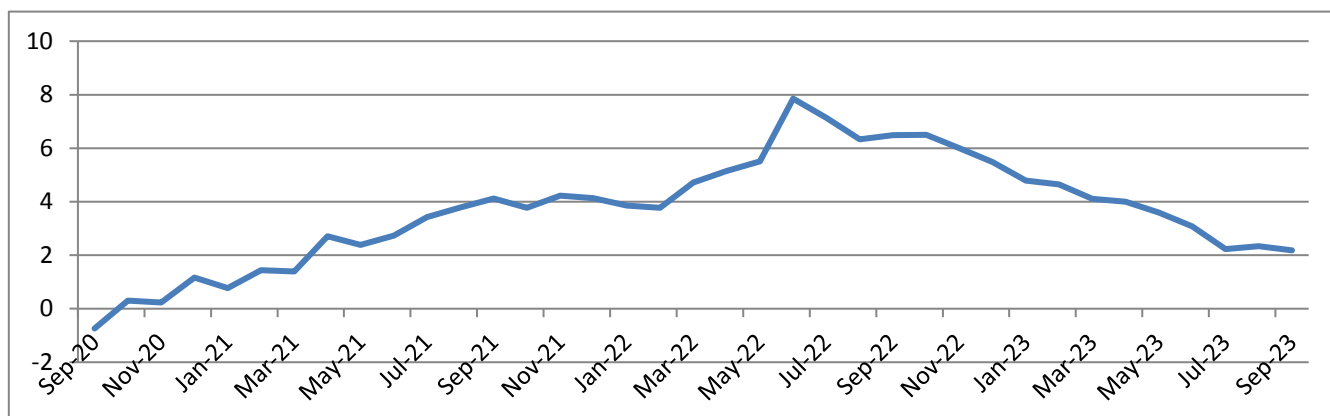
The Bahamas National Statistical Institute is pleased to announce the release of its Consumer Price Index, September 2023.

The Monthly Inflation Rate in the Bahamas, which represents the overall change in prices for 2023 increased by 0.2% when compared to August 2023. This increase is reflected in the overall price of items purchased by the average consumer during this period. This September 2023 increase followed a 0.2% increase between the months of July 2023 and August 2023.

On a month to month basis, the top two categories consisting of Education, along with Restaurants and Hotels, saw increases of 4.5% and 2.3% respectively. Meanwhile, Furnishings along with Health and Recreation and Culture saw declines of 4.8 %, 2.9% and 2.5% respectively, for the month of September when compared to the August 2023.

On a year over year basis, the CPI rose a little over 2 % over the same period last year in 2022. The major categories that contributed to this rise included Alcoholic Beverages 6.5%, Electricity, Gas and Other Fuels 5.8% and Health 5.3% respectively.

### Inflation Rate Bahamas



Diesel prices along with gasoline continue to decline 15.9% and 0.3% respectively compared to same period in 2022. Meanwhile, compared to August 2023, both gasoline and diesel prices saw increases; diesel increased by 4.1% and gasoline saw an increase of 3.8% for the month of September 2023.

Table 22a: Monthly Gasoline and Diesel Prices -2023

## Average Price of Petroleum & Diesel

Month	Gas(\$)	% change 1 year ago	Diesel (\$)	% change 1 year ago
March 2023	5.12	-7.8	5.65	12.2
April 2023	5.70	-7.9	5.54	-10.1
May 2023	5.79	-6.5	5.42	-16.6
June 2023	5.80	-15.1	5.20	-22.7
July 2023	5.66	-19.4	5.03	-25.2
August 2023	5.86	-12.2	5.15	-23.8
September 2023	6.08	-0.33	5.36	-15.86

Table B2M: 2022 Bahamas Consumer Price Index Major Indices  
November 2014=100

## Major Groups CPI Index 2023

All Bahamas				2023
Items	Weights	Jul	Aug	Sep
CPI All Items	1000.00	121.91	122.12	122.36
FOOD AND NON-ALCOHOLIC BEVERAGES	102.39	133.65	133.95	135.10
ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	5.94	143.42	142.97	142.97
CLOTHING AND FOOTWARE	44.99	118.44	117.99	117.84
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	321.69	114.81	115.68	116.57
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	45.7	128.64	129.32	123.06
HEALTH	43.99	158.97	157.61	153.11
TRANSPORT	124.97	127.37	127.37	127.36
COMMUNICATION	40.9	115.20	115.20	115.20
RECREATION AND CULTURE	24.59	131.59	131.59	128.27
EDUCATION	42.36	104.49	104.74	109.44
RESTAURANTS AND HOTELS	56.84	143.20	143.73	146.97
MISCELLANEOUS GOODS AND SERVICES	145.64	112.78	112.05	111.99

Source: The Bahamas National Statistical Institute; CPI Prices Section

**All Items Indices**  
**Monthly and Annual Percentage Changes**  
(November 2014 = 100)  
All Bahamas

Year	Month	CPI Index	Percentage Change	
			1 month Ago	1 Year Ago
2021	August	108.13	0.5	-0.3
	September	108.00	-0.1	-0.7
	October	108.65	0.6	0.3
	November	108.58	-0.1	0.2
	December	108.75	0.2	1.2
	January	109.71	0.9	0.8
	February	109.84	0.1	1.4
	March	109.90	0.1	1.4
	April	110.26	0.3	2.7
	May	110.77	0.5	2.4
	June	110.62	-0.1	2.7
	July	111.31	0.6	3.4
2022	August	112.23	0.8	3.8
	September	112.45	0.2	4.1
	October	112.74	0.3	3.8
	November	113.16	0.4	4.2
	December	113.24	0.1	4.1
	January	113.93	0.6	3.9
	February	113.99	0.1	3.8
	March	115.09	1.0	4.7
	April	115.94	0.7	5.2
	May	116.87	0.8	5.5
	June	117.51	0.5	6.2
	July	119.25	1.5	7.1
2023	August	119.33	0.1	6.3
	September	119.74	0.3	6.5
	October	120.07	0.3	6.5
	November	119.95	-0.1	6.0
	December	119.44	-0.4	5.5
	January	119.39	0.0	4.8
	February	119.29	-0.1	4.6
	March	119.82	0.4	4.1
	April	120.58	0.6	4.0
	May	121.07	0.4	3.6
	June	121.13	0.1	3.1
	July	121.91	0.6	2.2
August	122.12	0.2	2.3	
September	122.36	0.2	2.2	