

THE COMMONWEALTH OF
THE BAHAMAS

NATIONAL ACCOUNTS REPORT 2020



DEPARTMENT OF STATISTICS
Ministry of Finance

PREFACE

This publication introduces Gross Domestic Product of the Bahamas via the production and the expenditure approaches, in current (nominal) and constant (real) prices. These series increase the analytical usefulness and statistical reliability of the national accounts. The information contained in this report is some of the most sensitive leading indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful addition to the usual body of information for planning and decision-making.

The data has been structured on the basis of the 2008 Revised United Nations System of National Accounts. Abbreviated definitions of the basic aggregates and an outline of the methodology employed to derive the data are also included. Persons interested in the details of the sources and methods of the estimates are advised to contact the National Accounts Section.

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Detailed tables and methodology of the National Accounts results can be found on the Department of Statistics website: <http://www.bahamas.gov.bs/statistics>

FEEDBACK:

The Department of Statistics welcomes your questions and comments regarding this publication.

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CONCEPTS & DEFINITIONS¹

The System of National Accounts (SNA): SNA 2008 consists of a coherent, consistent integrated set of macroeconomic accounts; balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision-taking and policy-making.

The Supply and Use Tables (SUT): The central framework of the SNA 2008 contains detailed Supply and Use tables in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports. These tables involve the compilation of a set of integrated production and generation of income accounts for industries – that is, groups of establishments as distinct from institutional units – that are able to draw upon detailed data from industrial censuses or surveys. The Supply and Use tables provide an accounting framework within which the commodity flow method of compiling national accounts – in which the total supplies and uses of individual types of goods and services have to be balanced with each other – can be systematically exploited. The Supply and Use tables also provide the basic information for the derivation of detailed input-output tables that are extensively used for purposes of economic analysis and projections.

Gross Domestic Product (GDP): The most frequently quoted indicator of economic performance. It provides a comprehensive and detailed record of the complex economic activities taking place within an economy and of the interaction between the different economic agents, and groups of agents that takes place on markets or elsewhere. GDP is also a production measure as it is obtained by summing the gross value added of all resident institutional units, in their capacities as producers, and adding the value of any taxes, less subsidies, on production or imports not already included in the values of the outputs, and value added of resident producers.

Gross National Product also referred to as **Gross National Income (GNI)**: is the aggregate value of the gross balances of primary income for all sectors. It is obtained by summing the balance of primary incomes of the same resident institutional units.

Gross Value Added (GVA): is defined as output (at producer's prices) less intermediate consumption (at purchaser's price) for the industries making up the GDP. The difference between gross and net value added and gross and net operating surplus is depreciation. The industrial composition of GDP follows the International Standard Industrial Classification Revision 4 (ISIC Rev.4).

Expenditure on Gross Domestic Product: Also referred to as Gross Domestic Expenditure (GDE) - constitutes all Final Expenditures by Households and Government; Investments; Exports minus Imports. Final expenditure is defined as expenditure that is not used up in the production process within the year. The differences between Gross Domestic Expenditure and Gross National Expenditure, is identical to the difference between GDP and GNP.

SOURCES AND METHODS

A: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN:

Production Approach:

The economy is divided into industries such as Manufacturing, Electricity, and Construction etc., based on the International Standard Industrial Classification Revision 4. The measure is Gross Value Added which is calculated as Revenue/Sales minus Cost of Goods Sold and Intermediate Consumption, plus Taxes less Subsidies on Products.

The data is sourced from most industries through surveys conducted by the Department of Statistics' (DOS) Business Establishment Section. The largest entities in the various industries are censused, while for the smaller entities a scientifically constructed sample survey is used. The data derived from questionnaires are items such as gross revenue, wages and salaries, detailed expenses incurred in carrying out the business, depreciation etc.

Information gathered from those industries not surveyed, is normally available either from administrative records or are collected by pertinent government or quasi-government agencies. These include: the Department of Inland Revenue, the Ministry of Agriculture and the Department of Fisheries, which provide agriculture and fisheries data respectively. The Financial Industry's data is obtained mainly from the Insurance Commission of The Bahamas and the Central Bank of the Bahamas. Information for Public Administration, Public Education and Public Health comes from the Ministry of Finance and the Central Bank of the Bahamas.

Historical Series:

The Historical Series was derived by using the levels produced by the Supply and Use 2012 and inverting the change of the previously published estimates. This calculation was done for each industry's Revenue and Intermediate Consumption. The Gross Value Added using the previously published growth rates are not additive.

B: EXPENDITURE ON GROSS DOMESTIC PRODUCT:

Expenditure Approach:

This approach divides the economy into the consumption of Government and Households, Investment and Exports of goods & services minus Imports of goods & services. The resulting figure is the same value of GDP as obtained by the Production Approach.

Government Final Consumption Expenditure is derived from an analysis of current expenditure details from the Ministry of Finance and the Central Bank of The Bahamas.

Private Final Consumption Expenditure of Residents has many elements. This is derived primarily from the Household Expenditure Survey 2012 results which were used in the calculation of the 2012 SUT.

The Change in Stocks is obtained from records of public corporations and the establishment surveys of retail and wholesale trade. At present, no complete knowledge of inventory accounting practices exists nor are there any price indices measuring the change in the value of inventories, these estimates must be considered rough approximations to the true change in the value of inventories. Presently no data exist in areas other than outlined above.

The values of **Gross Fixed Capital Formation and Machinery and Transport Equipment** are based on the Commodity Flow Approach.

The values of **Exports and Imports of Goods and Services** are anchored to the Balance of Trade and the Balance of Payment data estimated by the Department of Statistics and the Central Bank of the Bahamas respectively. The Tourism data is based on the Ministry of Tourism estimates.

Historical Series:

The Historical Series was derived using the levels produced by the Supply and Use 2012. The years 1997 – 2011 were then extrapolated using the previously published growth patterns. The resulting estimates are not additive.

USES OF NATIONAL ACCOUNTS²

1. **Monitoring the behavior of the economy** by comparing and following the movement of economic flows such as production, household consumption, government consumption, capital formation, exports, imports etc.
2. **Macro-economic analysis** using econometric models to investigate the casual, functional relationships between different economic variables.
3. **Economic policy making and decision-taking** short term policy can be made based on recent behavior and the current state of the economy and a view or precise forecast about likely future developments.
4. **Harmonization between different statistical systems** by promoting consistency in terms of concepts, definitions and classifications. Revisions of these various systems are conducted in parallel with the SNA.
5. **International Comparison** which normally compare GDP or GDP per head, ratios of investment, taxes or government expenditure on GDP. These are used to evaluate the performance of similar economies, eligibility for loans, aid or other funds or conditions on which such loans, aid or funds are made available. It also determines the size of the contributions which member countries of international organizations make to finance operations of these organizations.

REVISIONS TO 2013 - 2019 ESTIMATES

The National Accounts, as in every country, is constantly being improved as international and best practices are implemented, based on recommendations from experts in the field of National Accounts. These revisions improve the accuracy and timeliness of Gross Domestic Product (GDP).

In keeping with the Department's Revision policy and to maintain the integrity of the series, the entire series, with the exception of the base year 2012, have been revised. This allows for an extended time series, which is necessary for proper comparability and analysis of the economy over time. It also allows for incorporation of corrections, new data sources and recommended methodological changes which would include the following:

- The further extension of GDP coverage for Family Island industries which was a major component of the changes to the previously published series.
- Balance of Payments data, as provided by the Central Bank of The Bahamas
- Tourism Visitor Arrivals data
- External Trade Statistics
- Consumer Price Indices
- Aggregated Value Added Tax data
- The Business Establishment Survey 2015 to 2019

It is important to note that the 2020 GDP data are preliminary and have been produced, based on data available up to May 2021. The Department will release revised estimates in the next publication of National Accounts, having incorporated any revisions made by the source data providers and the Business Establishment 2020 series.

DATA HIGHLIGHTS OF THE ANNUAL GDP SERIES

According to the 2020 annual estimates, economic activity in The Bahamas contracted sharply by 24.7% in nominal terms and by 14.5% in real terms, as the effects of the COVID 19 Pandemic adversely impacted movement and the level of business activity.

The total value of goods and services produced in the Bahamian economy was estimated at \$9.908 billion in current prices, and at \$9.665 billion in real prices (see Graph 1 and Table A).

Graph 1: Real vs Nominal GDP 2012 -2020

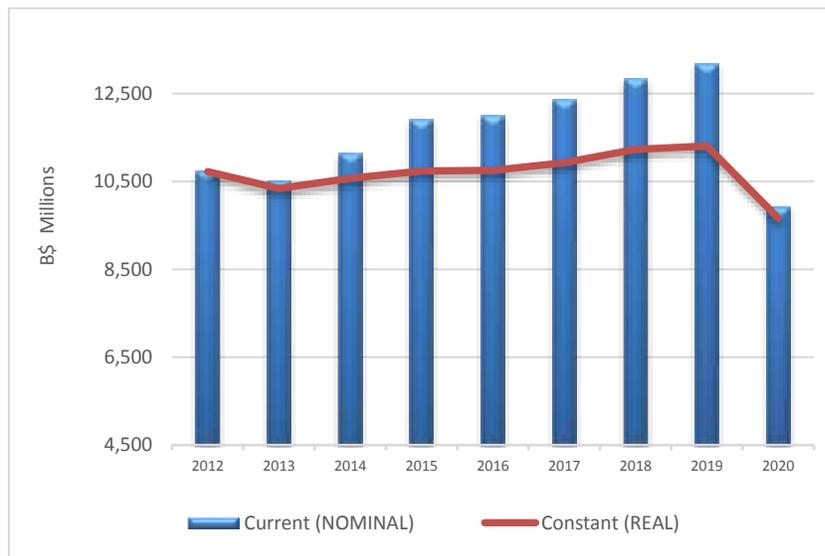


Table A: Nominal vs Real GDP 2012-2020 (B\$ Mil)

YEAR	Current (NOMINAL)	Constant (REAL)
2020	9,907.5	9,665.5
2019	13,164.4	11,306.6
2018	12,837.8	11,227.7
2017	12,359.7	10,925.4
2016	11,992.6	10,750.7
2015	11,890.6	10,740.9
2014	11,142.9	10,572.8
2013	10,494.6	10,336.3
2012	10,720.5	10,720.5

The Production Approach

The Production Approach to GDP, which is based on the gross value added (GVA) by industries, showed a decrease across all industries, with the exception of Financial and Insurance activities. The industries most severely impacted by the COVID-19 pandemic, with strong year-over year declines were the following:

- **Accommodation and Food Services** - contracting by \$820 million (71%), amid the sudden stop in tourism activity, due to travel restrictions and border closures.
- **Transportation and Storage** - declined by \$316 million (70%).
- **Wholesale/Retail trade, Motor Vehicle Repairs** - were lower by \$176.8 million (12%).
- **Administrative and Support Services** - a reduction of \$115 million (43%) relative to 2019.

Graph 2: Industries Experiencing the Greatest Contraction in 2020

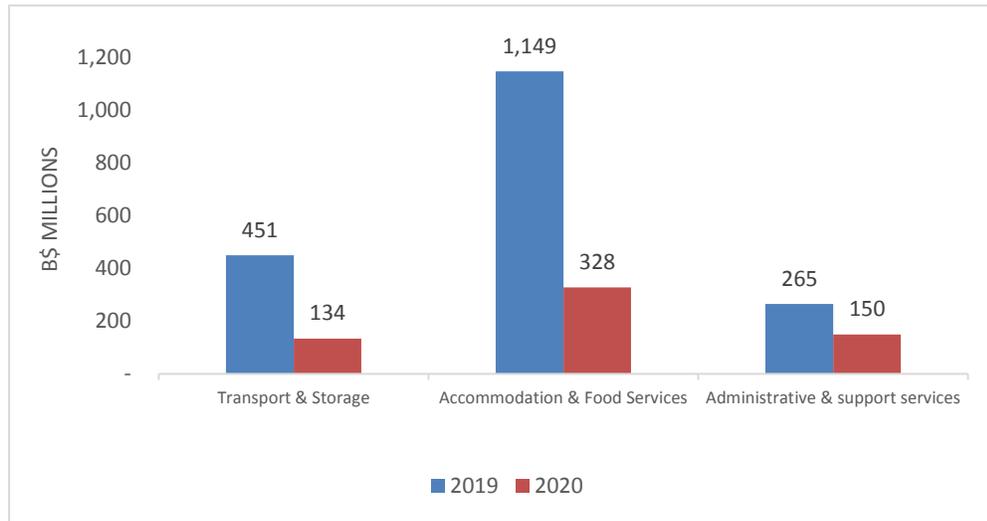


Table B: Real GVA by Industrial Classification 2019 vs 2020 (B\$ Mil) Industry Classification (Revision 4)	2019	2020
Agriculture, forestry and fishing	58.0	35.0
Mining and quarrying	53.3	50.2
Manufacturing	101.5	80.8
Electricity and gas, Water and Sewerage	445.2	335.4
Construction	784.2	509.2
Wholesale/Retail trade, Motor Vehicle repairs	1,460.4	1,283.6
Transport and Storage	450.5	134.1
Accommodation and Food Services	1,148.6	328.3
Information and Communication	394.5	366.4
Financial and Insurance	1,058.4	1,116.6
Real Estate , Owner Occupied and Actual Rents	1,677.7	1,648.6
Professional, scientific and tech serv.	487.7	421.0
Administrative and support serv.	265.0	150.0
Public admin and defense, Social sec.	685.7	632.5
Education	281.7	268.8
Human health and social work	464.3	399.3
Arts, Other Serv, Hhld Empl, Extraterr Org.	862.9	721.9

The Expenditure Approach

GDP, as calculated by the Expenditure Approach, also showed negative real growth in 2020 of an estimated 14.5%, and was primarily explained by the following outcomes:

- General Government consumption declined by \$313 million (17%), associated with a drop in purchases of goods and services. This was a direct result of the closure of a large percent of Government offices in an effort to curb the spread of the pandemic.
- Household Consumption contracted by \$309 million (4%), a direct impact of the increase in unemployment and reduced disposable income. Government's increase in social assistance supplemented households' loss of income and therefore minimized the reduction in this sector.
- Exports of Goods and Services receded sharply by \$1.8 billion (44%) - led by the downturn in Tourism Expenditure.
- Imports of Goods and Services contracted by \$2.4 billion (44%), given the lower level of economic activity. This contributed positively to GDP, as Imports are deducted from the GDP.
- Gross Fixed Capital Formation decreased by \$1.1 billion (36%), which was broadly based across all components - although led by the Buildings and Infrastructure portion which experienced a reduction of 37% or \$839 million.

Table C: Real GDP by Expenditure Approach 2019 vs 2020 (B\$ Mil)

EXPENDITURE COMPONENTS	2019	2020
Final Consumption Expenditure by	9,260.3	8,532.5
General Government	1,849.0	1,536.3
Non-Profit Institutions Serving Households	315.1	208.9
Households	7,096.2	6,787.3
Gross Fixed Capital Formation	3,008.6	1,919.4
Buildings and Infrastructure	2,284.6	1,445.2
Machinery and Equipment	596.6	383.6
Transport Equipment	116.0	81.6
Databases and Software	11.4	9.0
Changes in Inventories	152.0	112.5
Acquisitions less Disposal of Valuables	19.8	0.1
Exports of Goods and Services	4,040.6	2,273.2
Imports of Goods and Services	(5,406.1)	(3,031.5)

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Agriculture, forestry and fishing	A	115.0	97.2	93.4	96.5	104.2	95.9	86.6	67.9	43.4
Mining and quarrying	B	57.6	77.9	106.1	100.0	36.0	36.4	100.3	78.6	72.8
Manufacturing	C	315.8	272.9	295.2	287.8	359.1	341.7	263.7	163.5	125.1
Electricity and gas, Water supply and sewerage	D & E	228.5	231.7	222.8	229.6	366.2	308.4	325.8	353.3	292.2
Construction	F	795.4	773.0	844.5	690.7	818.1	945.7	903.6	983.9	663.4
Wholesale and retail trade, Motor Vehicle repairs	G	1,342.9	1,295.1	1,461.6	1,382.2	1,447.7	1,328.4	1,344.2	1,362.4	1,177.2
Transport and Storage	H	471.3	553.0	598.4	610.0	595.9	466.6	514.5	536.4	193.7
Accommodation and Food Services	I	936.9	921.7	824.1	1,080.5	1,041.7	1,038.4	1,280.3	1,405.9	332.7
Information and Communication	J	342.2	396.2	484.6	479.0	457.8	445.6	449.5	386.4	350.6
Financial and Insurance activities	K	1,000.7	932.5	961.8	1,025.6	1,015.5	1,091.4	1,101.7	1,042.3	1,101.4
Real Estate activities, Owner Occupied and Actual Rents	L	1,704.9	1,680.4	1,719.7	1,742.2	1,801.8	1,877.0	1,898.3	1,823.9	1,783.0
Professional, scientific and technical services	M	318.6	340.2	369.0	405.5	415.6	443.1	424.2	510.5	443.3
Administrative and support services	N	210.9	227.0	282.7	293.5	269.6	320.2	285.7	284.2	162.6
Public administration and defense, Social security	O	549.5	541.4	594.5	613.9	625.4	668.4	666.6	677.6	697.6
Education	P	317.5	320.8	315.8	311.6	346.3	359.1	334.6	351.2	337.6
Human health and social work	Q	319.7	298.8	316.9	352.3	380.0	384.5	380.4	408.1	346.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	733.3	767.8	793.0	859.4	878.9	923.6	944.5	972.6	575.6
<i>Total GDP at Basic Prices</i>		9,760.7	9,727.5	10,284.1	10,560.4	10,959.9	11,074.5	11,304.4	11,408.6	8,698.1
<i>Taxes less subsidies on products</i>		959.9	890.7	940.1	1,297.3	1,282.5	1,305.8	1,439.5	1,756.9	1,007.1
Sub Total		10,720.5	10,618.3	11,224.2	11,857.7	12,242.4	12,380.2	12,743.8	13,165.4	9,705.2
<i>Statistical discrepancy</i>		-	(123.6)	(81.2)	33.0	(249.8)	(20.5)	94.0	(1.0)	202.3
GDP by economic activity at purchaser current prices		10,720.5	10,494.6	11,142.9	11,890.6	11,992.6	12,359.7	12,837.8	13,164.4	9,907.5
Current (Nominal) Growth Rate			-2.1%	6.2%	6.7%	0.9%	3.1%	3.9%	2.5%	-24.7%

GRAPH A: GROSS DOMESTIC PRODUCT
Current (Nominal) VS Constant (Real)
2012 - 2020

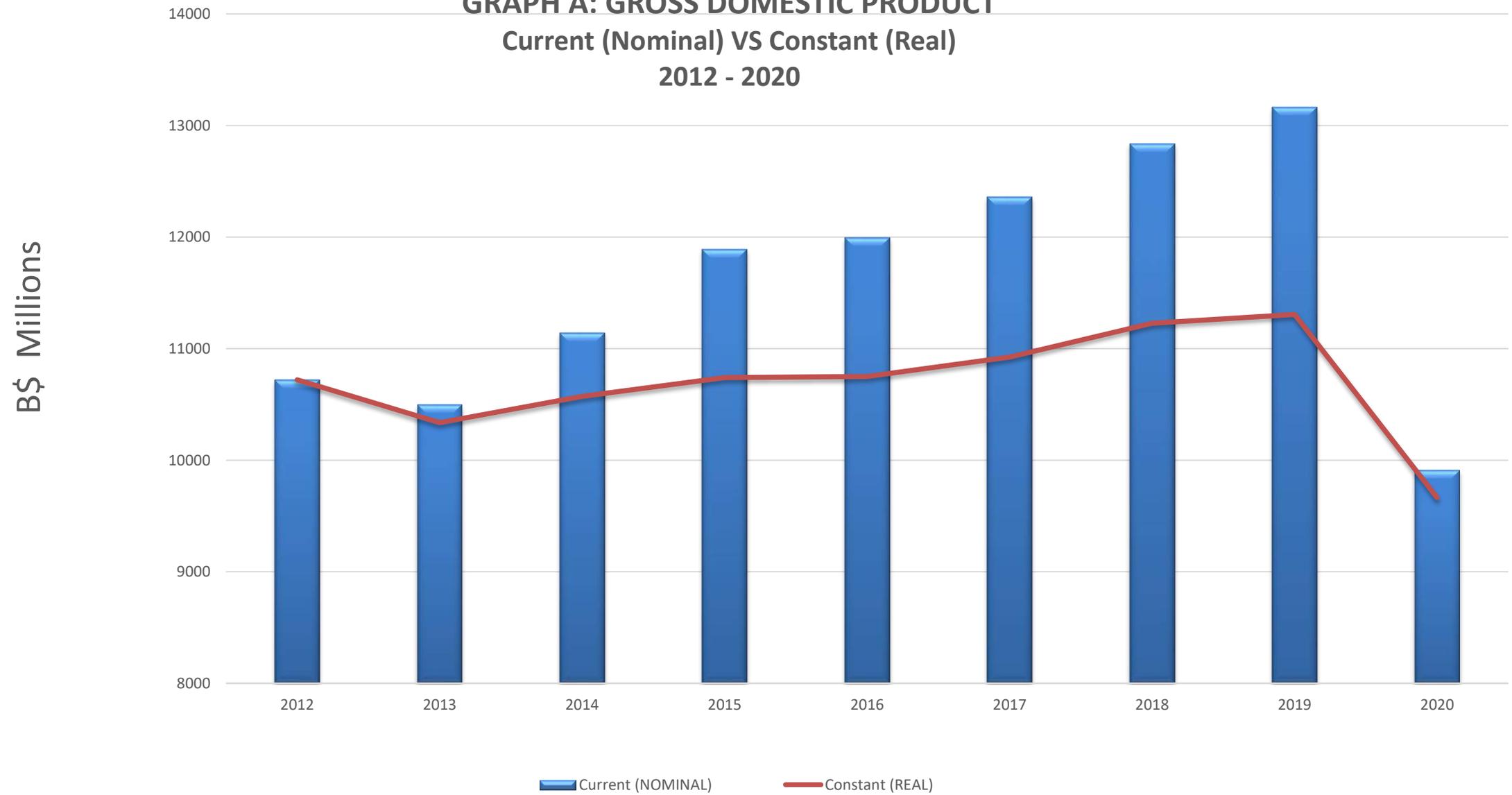


TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Constant (Real) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Agriculture, forestry and fishing	A	115.0	93.6	88.0	88.6	93.2	88.3	77.4	58.0	35.0
Mining and quarrying	B	57.6	79.3	111.2	71.0	31.6	24.3	65.5	53.3	50.2
Manufacturing	C	315.8	277.2	294.6	258.0	328.9	292.0	206.0	101.5	80.8
Electricity and gas, Water supply and sewerage	D & E	228.5	213.7	288.4	505.6	512.3	405.8	391.6	445.2	335.4
Construction	F	795.4	733.4	761.3	583.4	670.5	763.4	737.5	784.2	509.2
Wholesale and retail trade, Motor Vehicle repairs	G	1,342.9	1,298.4	1,457.3	1,475.1	1,580.4	1,425.6	1,453.2	1,460.4	1,283.6
Transport and Storage	H	471.3	541.2	570.0	556.9	574.9	433.1	463.7	450.5	134.1
Accommodation and Food Services	I	936.9	857.0	703.2	829.8	796.2	813.9	1,031.9	1,148.6	328.3
Information and Communication	J	342.2	409.2	497.9	503.0	467.8	439.8	444.8	394.5	366.4
Financial and Insurance activities	K	1,000.7	920.3	931.0	1,032.9	1,036.0	1,113.8	1,115.1	1,058.4	1,116.6
Real Estate activities, Owner Occupied and Actual Rents	L	1,704.9	1,692.5	1,743.0	1,736.0	1,725.0	1,731.6	1,748.1	1,677.7	1,648.6
Professional, scientific and technical services	M	318.6	333.9	359.5	390.1	410.3	432.0	400.3	487.7	421.0
Administrative and support services	N	210.9	222.5	276.0	278.7	260.9	307.0	261.8	265.0	150.0
Public administration and defense, Social security	O	549.5	532.4	551.2	567.4	578.5	650.9	644.8	685.7	632.5
Education	P	317.5	310.9	297.7	296.8	290.1	293.0	308.0	281.7	268.8
Human health and social work	Q	319.7	301.0	280.6	309.1	375.6	402.4	416.9	464.3	399.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	733.3	760.9	761.9	813.0	834.2	875.9	857.5	862.9	721.9
<i>Total GDP at Basic Prices</i>		9,760.7	9,577.4	9,973.0	10,295.3	10,566.4	10,492.9	10,624.0	10,679.6	8,481.6
<i>Taxes less subsidies on products</i>		959.9	959.6	888.0	853.6	873.5	807.8	813.5	858.4	1,043.2
Sub Total		10,720.5	10,537.0	10,861.0	11,149.0	11,439.9	11,300.7	11,437.6	11,538.0	9,524.7
<i>Statistical discrepancy</i>		-	(200.7)	(288.1)	(408.1)	(689.2)	(375.3)	(209.9)	(231.4)	140.8
GDP by economic activity at purchaser constant prices		10,720.52	10,336.31	10,572.82	10,740.90	10,750.69	10,925.39	11,227.70	11,306.57	9,665.48
<i>Constant (Real) Growth Rate</i>			-3.6%	2.3%	1.6%	0.1%	1.6%	2.8%	0.7%	-14.5%

R: Revised P: Preliminary

GRAPH B: PERCENTAGE DISTRIBUTION OF GROSS VALUE ADDED BY INDUSTRIAL CLASSIFICATION 2020

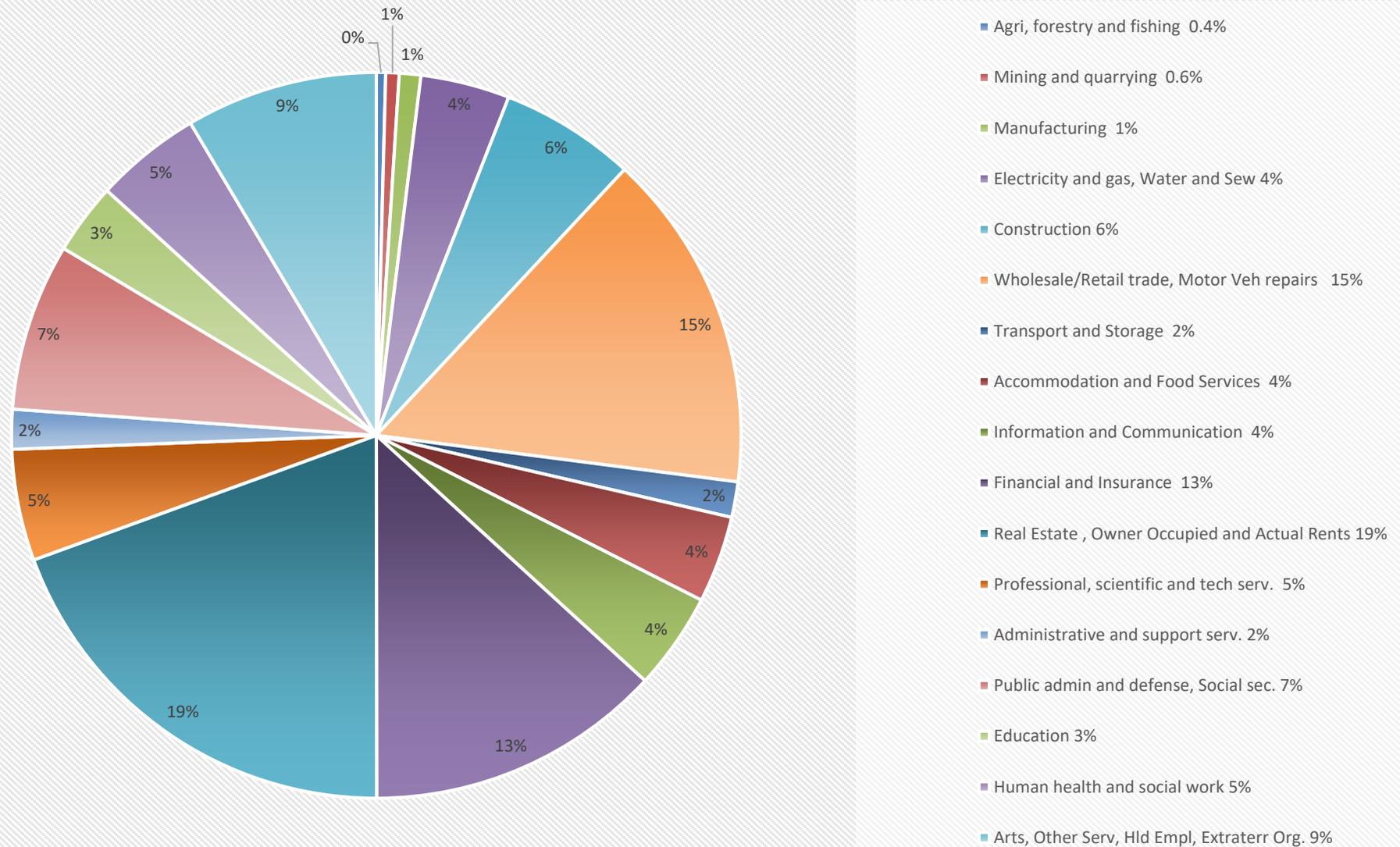


TABLE 3: GROSS DOMESTIC PRODUCT BY EXPENDITURE (B\$ MILLIONS)
at Current (Nominal) Prices

Expenditure Component	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Final Consumption Expenditure by									
General Government	1,403.1	1,344.2	1,339.2	1,454.4	1,382.4	1,577.7	1,579.0	1,798.9	1,578.1
Non-Profit Institutions Serving Households	235.4	244.6	258.1	279.1	278.7	305.6	322.0	328.6	230.7
Households	6,579.2	6,476.2	6,878.5	7,208.4	7,373.4	7,961.4	8,113.3	7,715.0	6,191.1
Gross Fixed Capital Formation	3,249.3	2,969.6	3,379.2	2,794.6	2,968.8	3,270.9	3,216.7	3,332.4	2,142.0
Buildings and Infrastructure	2,142.7	2,005.1	2,149.4	1,833.4	2,016.7	2,237.7	2,260.8	2,574.5	1,642.3
Machinery and Equipment	968.4	832.0	1,026.5	818.7	770.7	812.5	800.1	624.6	404.2
Transport Equipment	131.2	125.5	196.2	131.6	170.8	208.0	143.4	121.5	86.0
Databases and Software	7.0	7.1	7.1	10.9	10.6	12.7	12.5	11.9	9.5
Changes in Inventories	108.2	91.4	124.4	123.1	115.7	132.6	138.0	136.4	102.1
Acquisitions less Disposal of Valuables	2.5	1.5	1.9	(1.8)	3.3	3.3	15.7	20.1	0.2
Exports of Goods and Services	4,087.4	4,202.8	4,214.5	4,389.3	4,014.1	3,992.4	4,624.7	4,611.9	2,405.2
Imports of Goods and Services	(4,944.7)	(4,959.4)	(5,133.8)	(4,323.7)	(4,393.6)	(4,904.5)	(5,077.6)	(4,780.0)	(2,539.6)
Statistical Discrepancy	-	123.6	81.2	(33.0)	249.8	20.5	(94.0)	1.0	(202.3)
GDP by expenditure at purchaser prices	10,720.5	10,494.6	11,142.9	11,890.6	11,992.6	12,359.7	12,837.8	13,164.4	9,907.5
Current (Nominal) Growth Rate		-2.1%	6.2%	6.7%	0.9%	3.1%	3.9%	2.5%	-25%

R: Revised P: Preliminary

**Graph C: Major Impact of Covid 19
2019 vs 2020**

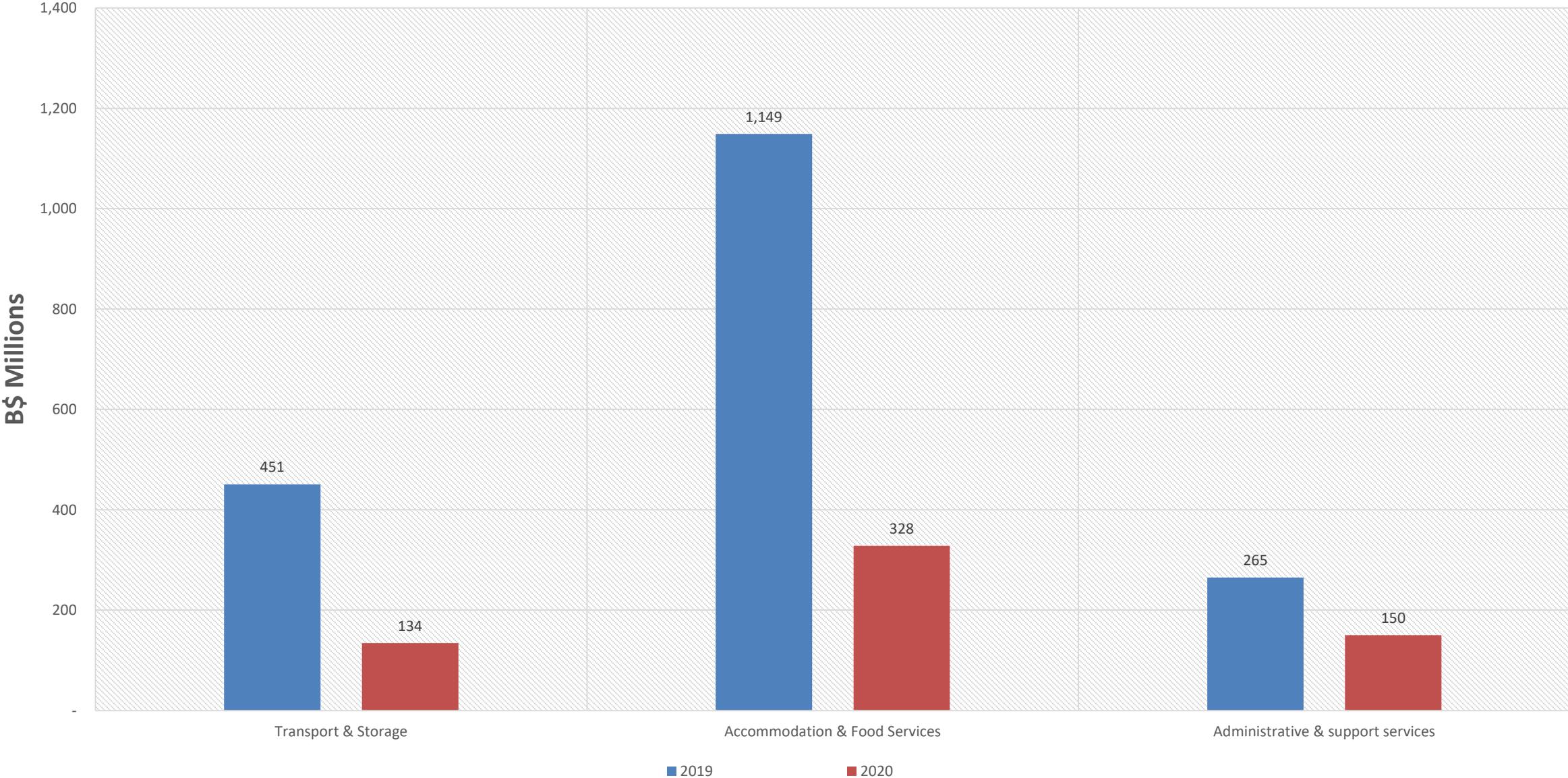


TABLE 4: GROSS DOMESTIC PRODUCT BY EXPENDITURE (B\$ MILLIONS)
at Constant (Real) Prices

Expenditure Component	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Final Consumption Expenditure by									
General Government	1,403.09	1,329.55	1,258.48	1,390.64	1,350.27	1,579.66	1,622.81	1,849.01	1,536.32
Non-Profit Institutions Serving Households	235.44	240.34	251.01	269.53	276.05	298.57	305.20	315.09	208.90
Households	6,579.18	6,447.42	6,730.76	6,868.20	6,989.18	7,470.79	7,502.77	7,096.19	6,787.27
Gross Fixed Capital Formation	3,249.33	2,909.09	3,268.07	2,655.04	2,797.14	3,055.14	2,953.18	3,008.60	1,919.42
Buildings and Infrastructure	2,142.75	1,951.96	2,055.65	1,709.55	1,855.60	2,042.59	2,032.08	2,284.63	1,445.18
Machinery and Equipment	968.36	825.64	1,012.11	805.45	762.11	796.32	771.11	596.55	383.57
Transport Equipment	131.25	124.56	193.41	129.51	168.91	203.85	138.18	116.03	81.63
Databases and Software	6.98	6.94	6.90	10.53	10.52	12.38	11.81	11.39	9.04
Changes in Inventories	108.20	90.99	124.26	135.00	132.38	148.96	154.20	152.03	112.49
Acquisitions less Disposal of Valuables	2.51	1.54	1.82	(1.74)	3.27	3.26	15.82	19.77	0.15
Exports of Goods and Services	4,087.43	4,122.88	3,898.35	3,952.66	3,780.85	3,684.27	4,116.03	4,040.59	2,273.17
Imports of Goods and Services	(4,944.67)	(5,006.18)	(5,248.06)	(4,936.50)	(5,267.63)	(5,690.56)	(5,652.17)	(5,406.13)	(3,031.48)
Statistical Discrepancy		200.68	288.15	408.06	689.20	375.30	209.86	231.43	(140.76)
GDP by expenditure at purchaser prices	10,720.5	10,336.3	10,572.8	10,740.9	10,750.7	10,925.4	11,227.7	11,306.6	9,665.5
<i>Constant (Real) Growth Rate</i>	0.0%	-3.6%	2.3%	1.6%	0.1%	1.6%	2.8%	0.7%	-14.5%

R: Revised P: Preliminary

Graph D: Exports vs Imports of Goods and Services 2012 - 2020 Constant (Real)

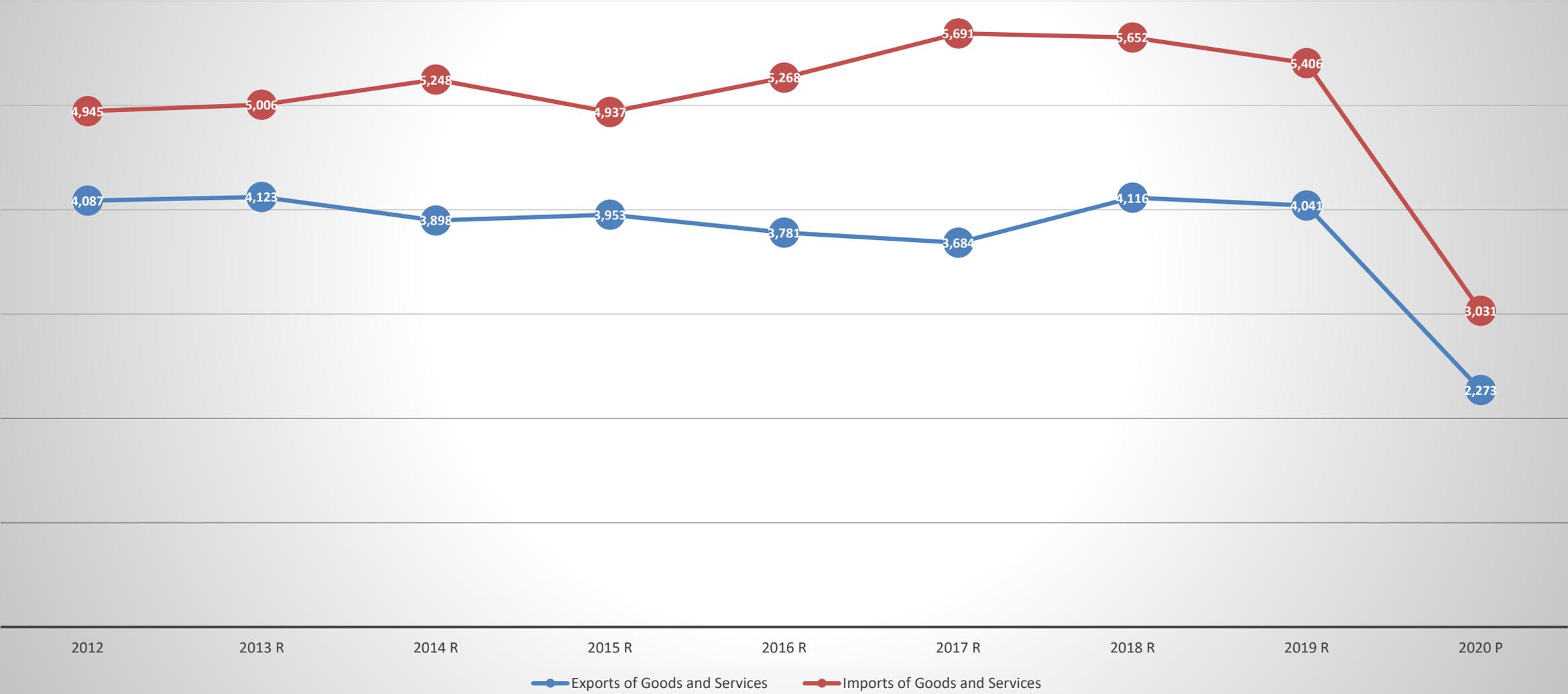


TABLE 5: OUTPUT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Agriculture, forestry and fishing	A	162.0	133.9	128.6	127.5	136.0	127.8	115.4	88.7	55.4
Mining and quarrying	B	88.3	117.5	154.0	142.9	80.1	93.6	161.4	143.6	133.1
Manufacturing	C	913.9	883.2	887.4	896.5	962.2	1,049.2	994.8	944.7	755.8
Electricity and gas, Water supply and sewerage	D & E	921.5	906.5	891.4	885.3	821.3	917.5	981.1	1,123.4	956.5
Construction	F	1,805.8	1,716.9	1,857.1	1,543.3	1,797.6	2,062.1	1,984.3	2,236.6	1,509.0
Wholesale and retail trade, Motor Vehicle repairs	G	1,955.6	1,909.6	2,015.0	1,961.8	2,144.2	2,030.5	1,987.7	2,021.4	1,668.0
Transport and Storage	H	850.3	916.2	973.4	1,000.4	941.3	937.2	955.5	888.5	462.9
Accommodation and Food Services	I	1,912.4	1,903.4	1,817.0	2,030.1	1,993.1	2,018.4	2,391.8	2,606.7	946.6
Information and Communication	J	583.9	591.0	637.6	581.8	566.0	576.0	549.1	529.3	479.6
Financial and Insurance activities	K	1,430.1	1,345.2	1,402.6	1,391.6	1,437.0	1,491.9	1,567.4	1,522.1	1,631.9
Real Estate activities, Owner Occupied and Actual Rents	L	2,343.5	2,383.7	2,419.0	2,466.7	2,546.4	2,654.9	2,696.0	2,583.1	2,371.6
Professional, scientific and technical services	M	447.8	468.2	488.8	526.9	562.6	586.6	568.7	683.0	556.8
Administrative and support services	N	312.5	337.5	395.0	392.9	392.3	449.9	448.7	435.0	245.4
Public administration and defense, Social security	O	965.2	930.3	935.2	1,019.9	956.2	1,100.5	1,127.3	1,320.2	1,123.2
Education	P	395.0	396.6	384.9	382.5	423.7	444.2	438.7	423.6	379.3
Human health and social work	Q	451.3	443.3	460.8	503.5	537.1	558.4	589.1	617.2	553.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	1,195.8	1,215.0	1,266.8	1,324.7	1,336.8	1,406.1	1,481.3	1,568.8	939.4
<i>Total Output at current (nominal) prices</i>		16,734.9	16,598.0	17,114.4	17,178.2	17,633.9	18,504.8	19,038.3	19,735.8	14,767.3

R: Revised P: Preliminary

TABLE 6: OUTPUT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Constant (Real) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Agriculture, forestry and fishing	A	162.0	130.8	124.0	124.7	131.4	124.7	108.9	80.8	49.3
Mining and quarrying	B	88.3	118.8	158.7	116.8	81.2	87.0	129.9	122.5	112.6
Manufacturing	C	913.9	878.0	869.9	869.0	934.7	994.3	923.7	864.4	689.2
Electricity and gas, Water supply and sewerage	D & E	921.5	915.8	926.9	1,131.4	1,127.3	1,077.9	1,034.5	1,091.6	1,136.3
Construction	F	1,805.8	1,670.6	1,756.6	1,400.0	1,618.8	1,830.6	1,750.4	1,925.6	1,282.1
Wholesale and retail trade, Motor Vehicle repairs	G	1,955.6	1,905.8	1,995.3	2,050.6	2,291.8	2,128.1	2,082.5	2,109.5	1,758.1
Transport and Storage	H	850.3	898.0	927.2	948.6	925.8	901.1	893.6	800.3	393.5
Accommodation and Food Services	I	1,912.4	1,833.5	1,678.8	1,804.2	1,812.0	1,843.9	2,168.9	2,369.0	931.6
Information and Communication	J	583.9	604.6	649.6	606.9	579.1	572.3	545.6	540.8	496.3
Financial and Insurance activities	K	1,430.1	1,330.9	1,367.6	1,403.9	1,472.6	1,521.0	1,580.2	1,540.3	1,640.4
Real Estate activities, Owner Occupied and Actual Rents	L	2,343.5	2,386.0	2,420.2	2,453.6	2,480.4	2,522.6	2,551.2	2,450.1	2,243.2
Professional, scientific and technical services	M	447.8	460.1	475.4	509.5	558.1	573.7	539.8	655.4	527.9
Administrative and support services	N	312.5	331.6	384.2	379.3	388.6	439.6	425.3	417.1	232.5
Public administration and defense, Social security	O	965.2	915.9	883.1	969.7	914.5	1,083.9	1,098.5	1,323.7	1,045.8
Education	P	395.0	386.1	365.5	368.5	370.4	380.2	412.6	354.0	309.7
Human health and social work	Q	451.3	444.6	422.2	459.1	532.9	573.4	618.2	668.7	602.4
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	1,195.8	1,200.4	1,214.9	1,269.7	1,296.4	1,353.0	1,377.9	1,445.1	1,066.0
<i>Total Output at constant (real) prices</i>		16,734.9	16,411.4	16,620.2	16,865.6	17,516.0	18,007.3	18,241.4	18,758.8	14,517.0

R: Revised P: Preliminary

TABLE 7: INTERMEDIATE CONSUMPTION BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Agriculture, forestry and fishing	A	47.1	36.7	35.2	31.0	31.8	31.8	28.8	20.8	12.0
Mining and quarrying	B	30.7	39.6	48.0	42.9	44.1	57.2	61.2	65.0	60.3
Manufacturing	C	598.1	610.2	592.2	608.7	603.1	707.4	731.2	781.2	630.6
Electricity and gas, Water supply and sewerage	D & E	693.0	674.8	668.6	655.7	455.2	609.1	655.3	770.1	664.3
Construction	F	1,010.4	943.9	1,012.6	852.6	979.5	1,116.3	1,080.7	1,252.8	845.6
Wholesale and retail trade, Motor Vehicle repairs	G	612.7	614.5	553.4	579.6	696.5	702.1	643.5	659.0	490.8
Transport and Storage	H	379.0	363.2	375.0	390.4	345.4	470.5	441.0	352.1	269.2
Accommodation and Food Services	I	975.5	981.7	992.9	949.6	951.3	980.0	1,111.5	1,200.9	613.9
Information and Communication	J	241.7	194.8	153.1	102.8	108.2	130.5	99.7	142.8	128.9
Financial and Insurance activities	K	429.4	412.6	440.8	366.0	421.5	400.6	465.7	479.8	530.5
Real Estate activities, Owner Occupied and Actual Rents	L	638.6	703.3	699.3	724.4	744.6	777.9	797.7	759.3	588.6
Professional, scientific and technical services	M	129.3	128.0	119.7	121.4	147.0	143.6	144.5	172.4	113.5
Administrative and support services	N	101.5	110.5	112.2	99.4	122.7	129.7	163.0	150.8	82.8
Public administration and defense, Social security	O	415.7	388.9	340.7	405.9	330.8	432.1	460.7	642.6	425.6
Education	P	77.5	75.8	69.1	70.9	77.4	85.1	104.0	72.4	41.7
Human health and social work	Q	131.6	144.5	143.8	151.1	157.0	173.9	208.7	209.0	207.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	462.5	447.2	473.9	465.3	457.9	482.5	536.8	596.2	363.8
<i>Intermediation consumption at current (nominal) prices</i>		6,974.2	6,870.5	6,830.4	6,617.8	6,674.0	7,430.4	7,733.9	8,327.3	6,069.2

R: Revised P: Preliminary

TABLE 8: INTERMEDIATE CONSUMPTION BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Constant (Real) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
Agriculture, forestry and fishing	A	47.1	37.2	36.0	36.1	38.2	36.4	31.5	22.8	14.3
Mining and quarrying	B	30.7	39.5	47.5	45.8	49.7	62.6	64.5	69.2	62.3
Manufacturing	C	598.1	600.9	575.3	611.0	605.9	702.3	717.7	762.9	608.4
Electricity and gas, Water supply and sewerage	D & E	693.0	702.1	638.5	625.8	615.0	672.2	642.9	646.4	801.0
Construction	F	1,010.4	937.2	995.3	816.7	948.3	1,067.2	1,012.9	1,141.4	772.9
Wholesale and retail trade, Motor Vehicle repairs	G	612.7	607.4	538.0	575.4	711.4	702.4	629.3	649.1	474.5
Transport and Storage	H	379.0	356.8	357.2	391.6	350.9	468.0	429.9	349.7	259.4
Accommodation and Food Services	I	975.5	976.5	975.6	974.5	1,015.7	1,030.0	1,137.1	1,220.3	603.3
Information and Communication	J	241.7	195.4	151.7	104.0	111.4	132.5	100.7	146.3	130.0
Financial and Insurance activities	K	429.4	410.6	436.6	371.0	436.6	407.2	465.0	481.9	523.8
Real Estate activities, Owner Occupied and Actual Rents	L	638.6	693.5	677.2	717.7	755.4	791.0	803.1	772.4	594.7
Professional, scientific and technical services	M	129.3	126.2	115.9	119.3	147.8	141.7	139.5	167.6	106.9
Administrative and support services	N	101.5	109.1	108.1	100.7	127.7	132.5	163.5	152.1	82.5
Public administration and defense, Social security	O	415.7	383.5	331.9	402.3	336.0	433.1	453.7	638.0	413.2
Education	P	77.5	75.3	67.8	71.8	80.3	87.2	104.6	72.3	40.9
Human health and social work	Q	131.6	143.6	141.6	150.0	157.2	171.0	201.3	204.4	203.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	462.5	439.5	453.0	456.7	462.2	477.0	520.3	582.2	344.2
<i>Intermediation consumption at constant (real) prices</i>		6,974.2	6,834.0	6,647.2	6,570.2	6,949.6	7,514.4	7,617.3	8,079.2	6,035.5

R: Revised P: Preliminary

TABLE 9: COMPENSATION OF EMPLOYEES BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 P
Agriculture, forestry and fishing	A	17.7	15.4	14.1	14.0	14.7	13.7	12.7	10.6
Mining and quarrying	B	12.3	17.5	14.7	17.3	10.4	11.2	12.7	12.3
Manufacturing	C	144.0	146.9	136.8	140.0	151.2	166.0	188.7	170.9
Electricity and gas, Water supply and sewerage	D & E	113.6	102.1	104.0	34.0	29.9	33.4	39.6	41.0
Construction	F	512.6	492.3	446.6	521.2	547.6	703.6	702.4	887.6
Wholesale and retail trade, Motor Vehicle repairs	G	487.1	469.8	431.0	420.6	475.1	455.4	505.6	542.3
Transport and Storage	H	126.4	142.0	142.2	151.3	152.1	154.6	170.1	173.9
Accommodation and Food Services	I	447.7	393.7	363.8	383.1	371.8	466.9	456.2	455.9
Information and Communication	J	68.1	50.7	51.6	65.2	46.5	53.7	49.6	48.5
Financial and Insurance activities	K	354.2	313.7	307.1	294.9	336.7	325.0	314.9	300.2
Real Estate activities, Owner Occupied and Actual Rents	L	82.9	89.9	124.2	100.0	112.9	69.4	73.0	55.9
Professional, scientific and technical services	M	101.7	97.3	109.1	116.7	126.4	119.6	138.9	142.0
Administrative and support services	N	78.9	115.5	127.2	130.0	128.0	153.8	151.2	148.8
Public administration and defense, Social security	O	518.3	507.5	549.7	557.9	564.5	599.9	596.1	611.7
Education	P	293.3	296.1	304.8	300.0	397.2	424.4	417.1	400.3
Human health and social work	Q	284.6	259.3	263.1	298.7	335.9	356.0	367.4	381.6
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	134.5	135.9	133.6	142.8	139.3	160.5	209.1	201.5
<i>Compensation of Employees at current (nominal) prices</i>		3,778.0	3,645.5	3,623.5	3,687.6	3,940.2	4,267.2	4,405.3	4,585.1

R: Revised P: Preliminary

GRAPH E: COMPENSATION OF EMPLOYEES EVOLUTION OF SELECTED INDUSTRIES

This Graph Represents the Industries' movement from the base year (2012 =100)

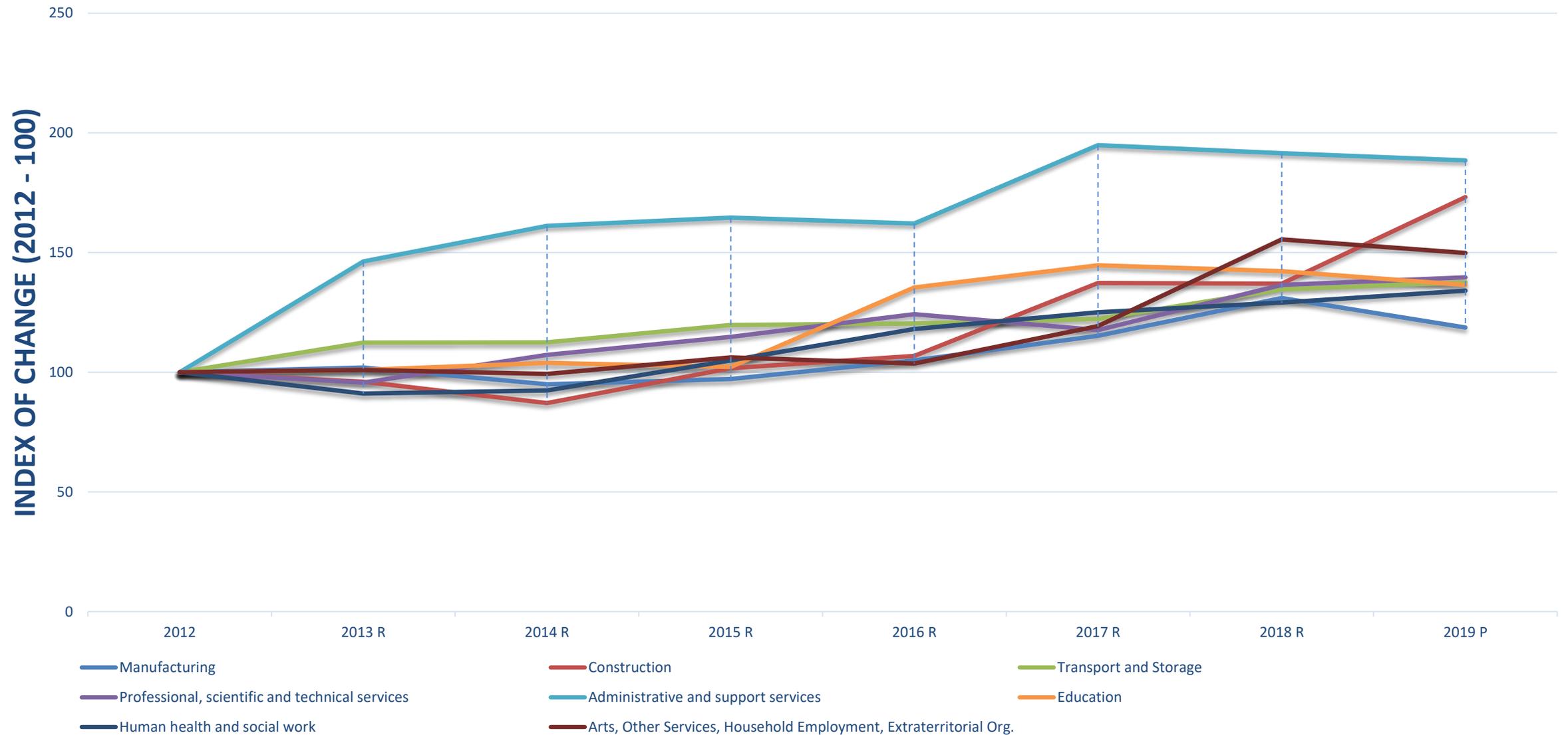


TABLE 10: DEPRECIATION BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 P
Agriculture, forestry and fishing	A	2.8	2.3	2.2	2.2	2.4	2.2	2.0	1.5
Mining and quarrying	B	7.7	7.1	8.2	8.2	7.0	7.7	9.6	10.8
Manufacturing	C	25.5	24.9	22.4	24.8	24.4	26.8	40.4	40.2
Electricity and gas, Water supply and sewerage	D & E	79.9	85.7	86.5	39.0	45.1	55.9	58.1	60.1
Construction	F	13.8	14.6	15.7	17.8	20.9	18.6	12.2	42.0
Wholesale and retail trade, Motor Vehicle repairs	G	54.2	67.5	63.7	65.7	71.1	81.8	108.2	96.2
Transport and Storage	H	137.9	120.8	127.9	130.6	142.9	139.6	126.9	123.0
Accommodation and Food Services	I	112.5	111.6	127.4	346.4	519.9	633.0	765.8	778.5
Information and Communication	J	126.2	113.0	134.5	116.8	100.3	229.7	119.9	180.4
Financial and Insurance activities	K	24.5	27.4	25.6	21.8	25.9	27.0	23.7	22.7
Real Estate activities, Owner Occupied and Actual Rents	L	5.4	6.6	6.6	6.3	6.2	5.8	6.0	6.2
Professional, scientific and technical services	M	10.0	12.2	11.2	13.5	15.5	7.4	7.3	7.0
Administrative and support services	N	5.5	5.6	5.2	15.7	14.6	16.6	13.7	15.5
Public administration and defense, Social security	O	31.2	33.9	44.8	56.1	60.9	68.5	70.5	65.8
Education	P	8.0	6.1	5.7	8.4	8.5	8.0	6.3	6.5
Human health and social work	Q	9.1	7.1	6.9	8.4	10.4	18.9	19.4	20.7
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	19.9	19.2	20.2	25.5	25.6	30.6	32.4	37.6
<i>Depreciation at current (nominal) prices</i>		674.0	665.6	714.8	907.1	1,101.6	1,378.1	1,422.4	1,514.8

R: Revised P: Preliminary

TABLE 11: DEPRECIATION BY ECONOMIC ACTIVITY (B\$ MILLIONS)

at Constant (Real) Prices

Industry Classification (Revision 4)	ISIC Code	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 P
Agriculture, forestry and fishing	A	2.8	2.2	2.2	2.2	2.3	2.2	1.9	1.4
Mining and quarrying	B	7.7	10.3	13.8	10.1	7.1	7.6	11.3	10.6
Manufacturing	C	25.5	24.8	25.2	25.2	26.6	27.9	26.4	22.9
Electricity and gas, Water supply and sewerage	D & E	79.9	86.9	89.8	43.1	49.5	59.2	56.2	55.0
Construction	F	13.8	12.8	13.5	10.7	12.4	14.0	13.4	14.8
Wholesale and retail trade, Motor Vehicle repairs	G	54.2	67.4	62.7	68.6	76.4	83.3	110.3	98.9
Transport and Storage	H	137.9	163.2	170.5	172.1	175.6	153.1	134.4	101.5
Accommodation and Food Services	I	112.5	107.6	117.1	300.7	466.4	574.6	689.2	699.4
Information and Communication	J	126.2	130.6	140.3	131.1	125.1	123.7	117.9	116.9
Financial and Insurance activities	K	24.5	23.2	23.8	24.4	25.7	26.4	27.5	26.9
Real Estate activities, Owner Occupied and Actual Rents	L	5.4	5.8	5.8	6.2	6.3	6.4	6.5	6.7
Professional, scientific and technical services	M	10.0	10.2	10.6	11.3	12.4	12.8	12.0	14.6
Administrative and support services	N	5.5	5.9	6.8	6.7	6.9	7.8	7.5	7.4
Public administration and defense, Social security	O	31.2	33.7	44.1	53.8	59.0	65.7	65.9	59.8
Education	P	8.0	5.9	5.4	7.4	7.1	6.8	5.4	5.6
Human health and social work	Q	9.1	7.0	6.4	7.4	8.8	16.3	16.9	18.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	19.9	20.0	20.2	21.1	21.5	22.5	22.9	24.0
<i>Depreciation at constant (real) prices</i>		674.0	717.5	758.1	902.1	1,089.2	1,210.1	1,325.6	1,284.2

R: Revised P: Preliminary

TABLE 12: EXTERNAL TRANSACTIONS ON CURRENT ACCOUNT, SUMMARY
at Current (Nominal) Market Prices

(B\$ Millions)

line	ITEM	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
	<u>PAYMENTS TO THE REST OF THE WORLD</u>									
1	Imports of goods and services	4,944.7	4,959.4	5,133.8	4,323.7	4,393.6	4,904.5	5,077.6	4,780.0	2,539.6
2	Factor income to the rest of the world	228.0	219.1	363.4	339.3	446.8	369.9	694.8	516.9	424.3
2.1	Property and entrepreneurial income	228.0	219.1	363.4	339.3	446.8	369.9	694.8	516.9	424.3
1.1	By Official Transactions	51.1	57.8	73.8	79.5	87.0	93.0	154.7	144.0	153.2
1.3	By other Private Interest and Dividends	177.0	161.4	289.6	259.8	359.8	276.9	540.1	372.9	271.1
3	Current transfers to the rest of the world	127.3	169.0	206.1	303.5	267.2	279.1	275.5	257.1	231.1
3.1	Private	117.8	154.5	179.0	287.2	241.9	265.6	261.8	236.6	219.8
1.1	Workers Remittances	101.1	126.5	127.9	199.9	155.0	223.6	181.8	137.7	139.6
1.2	Other transfers	16.8	28.0	51.0	87.4	86.9	42.1	80.0	98.9	80.1
3.2	General Government	9.4	14.5	27.2	16.3	25.3	13.4	13.6	20.5	11.3
4	Surplus of the nation on current transactions	(966.9)	(906.6)	(1,221.0)	(323.6)	(465.5)	(1,289.2)	(1,174.8)	193.6	(153.9)
5	Payments to the rest of the world and surplus of the nation on current transactions	4,333.0	4,440.9	4,482.4	4,642.8	4,642.1	4,264.2	4,873.0	5,747.6	3,041.1
	<u>RECEIPTS FROM THE REST OF THE WORLD</u>									
6	Exports of goods and services	4,087.4	4,202.8	4,214.5	4,389.3	4,014.1	3,992.4	4,624.7	4,611.9	2,405.2
7	Factor income from rest of the world	49.7	48.0	55.1	44.4	45.8	47.9	41.5	32.4	31.3
7.1	Property and entrepreneurial income	49.7	48.0	55.1	44.4	45.8	47.9	41.5	32.4	31.3
1.1	By Official Transactions	16.2	15.5	14.6	15.3	16.0	18.1	18.4	15.4	20.1
1.2	By Royalty and License Fees	-	-	-	-	-	-	-	-	-
1.3	By other Private Interest and Dividends	33.5	32.5	40.5	29.1	29.8	29.8	23.1	17.0	11.2
8	Current transfers from rest of the world	195.9	190.1	212.8	209.2	582.3	223.9	206.9	1,103.3	604.6
8.1	Private	65.8	53.1	67.3	62.9	439.5	96.5	60.4	937.8	546.8
1.1	Workers Remittances	-	-	-	-	-	-	-	-	-
1.2	Other transfers	65.8	53.1	67.3	62.9	439.5	96.5	60.4	937.8	546.8
8.2	Government	130.1	137.0	145.5	146.3	142.8	127.4	146.5	165.5	57.7
9	Receipts from the rest of the world on Current Transactions	4,333.0	4,440.9	4,482.4	4,642.8	4,642.1	4,264.2	4,873.0	5,747.6	3,041.1

R: Revised P: Preliminary

**TABLE 13: GROSS NATIONAL PRODUCT AT CURRENT MARKET PRICES
at Current (Nominal) Market Prices**

(B\$ Millions)

line	ITEM	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
1	GROSS DOMESTIC PRODUCT	10,720.50	10,494.62	11,142.95	11,890.63	11,992.59	12,359.75	12,837.85	13,164.43	9,907.50
2	Net Property & Entrepreneurial income from abroad	-178.32	-171.11	-308.28	-294.97	-401.03	-321.94	-653.33	-484.52	-392.96
2.1	Property & entrepreneurial income received from abroad	49.70	48.01	55.11	44.36	45.78	47.93	41.45	32.39	31.32
2.2	Property & entrepreneurial income sent abroad	228.02	219.12	363.39	339.33	446.81	369.88	694.78	516.91	424.28
3	GROSS NATIONAL PRODUCT	10,542.17	10,323.50	10,834.66	11,595.66	11,591.55	12,037.80	12,184.52	12,679.91	9,514.54
	Population In Thousands (1)	358.6	362.2	365.9	369.7	373.5	377.4	381.3	385.3	389.4
	GDP per head (2)	\$29,895	\$28,972	\$30,452	\$32,166	\$32,110	\$32,753	\$33,667	\$34,163	\$25,442
	GNP per head (2)	\$29,398	\$28,500	\$29,609	\$31,368	\$31,037	\$31,900	\$31,954	\$32,906	\$24,433

(1) Population Midyear Population Projections (Assumption B - Medium): All Bahamas

(2) Actual Dollars

R: Revised P: Preliminary

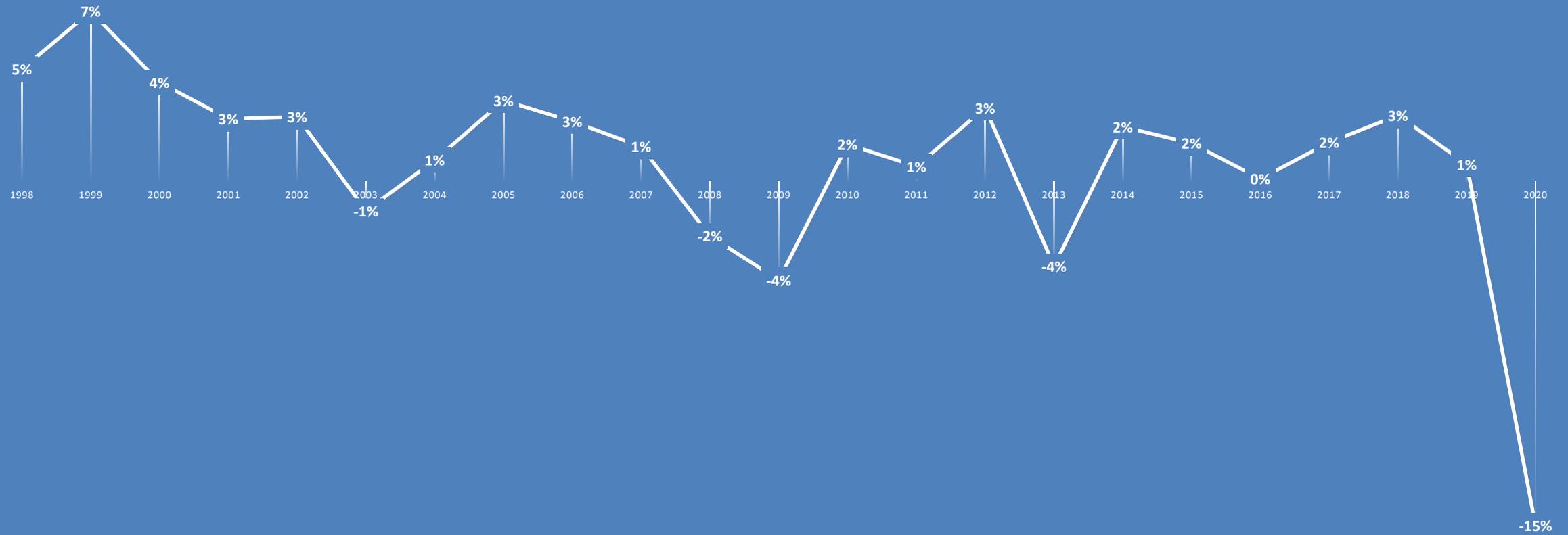
**TABLE 14: GROSS & NET NATIONAL INCOME, GROSS NATIONAL DISPOSABLE INCOME
GROSS SAVINGS, NET LENDING/BORROWING
at Current (Nominal) Market Prices**

(B\$ Millions)

line	ITEM	2012	2013 R	2014 R	2015 R	2016 R	2017 R	2018 R	2019 R	2020 P
1	Gross Domestic Product at Current Market Prices	10,720.50	10,494.62	11,142.95	11,890.63	11,992.59	12,359.75	12,837.85	13,164.43	9,907.50
2	Net Property & Entrepreneurial Income from/to the Rest of the World (Private Int & dividends, Official trans)	-178.32	-171.11	-308.28	-294.97	-401.03	-321.94	-653.33	-484.52	-392.96
3	Net Compensation of Employees w/Rest of World	-101.05	-126.49	-127.93	-199.88	-154.97	-223.59	-181.78	-137.66	-139.62
4	GROSS NATIONAL INCOME	10,441.12	10,197.01	10,706.74	11,395.78	11,436.58	11,814.22	12,002.74	12,542.25	9,374.92
5	Net Current Transfers from/to the Rest of the World (incl Workers Remittances, Oth Transfers, Govt Transfers)	68.65	21.14	6.66	-94.31	315.08	-55.18	-68.60	846.25	373.48
6	GROSS NATIONAL DISPOSABLE INCOME	10,509.77	10,218.15	10,713.40	11,301.48	11,751.67	11,759.04	11,934.14	13,388.49	9,748.40
7	Final Consumption Expenditure	8,217.71	8,065.05	8,475.71	8,941.95	9,034.49	9,844.63	10,014.36	9,842.58	7,999.91
8	GROSS SAVING	2,292.07	2,153.10	2,237.69	2,359.53	2,717.18	1,914.40	1,919.78	3,545.91	1,748.50
9	Net Capital Transfers (migrants transfers)	-7.28	-13.02	-10.97	-20.15	-13.78	-26.12	-20.66	-20.15	-13.94
10	Gross Capital Formation	3,360.03	3,062.53	3,505.39	2,916.00	3,087.82	3,406.73	3,370.37	3,488.94	2,244.29
11	NET LENDING/NET BORROWING	-1,075.25	-922.45	-1,278.67	-576.62	-384.41	-1,518.44	-1,471.25	36.82	-509.74

R: Revised P: Preliminary

GRAPH F: REAL GDP GROWTH 1997 -2020



REVISED HISTORICAL SERIES 1997 - 2011
TABLE 15: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
CURRENT (NOMINAL) PRICES

Industry Classification (Revision 4)	ISIC Code	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Agriculture, forestry and fishing	A	99	94	97	109	100	134	119	105	105	119	116	110	91	111	110
Mining and quarrying	B	63	68	50	56	52	68	71	71	72	79	64	68	64	71	48
Manufacturing	C	149	136	210	233	184	224	214	243	235	256	244	221	209	215	221
Electricity and gas, Water supply and sewerage	D & E	192	194	223	234	219	253	227	233	225	204	231	226	218	227	246
Construction	F	401	468	408	458	338	398	452	388	531	653	445	579	508	648	698
Wholesale and retail trade, Motor Vehicle repairs	G	889	972	1,038	1,103	1,261	1,194	1,187	1,268	1,393	1,455	1,457	1,536	1,559	1,429	1,332
Transport and Storage	H	192	252	288	305	313	401	458	461	488	438	447	466	461	423	455
Accommodation and Food Services	I	534	610	795	872	925	926	935	945	1,119	1,105	1,220	1,018	893	962	900
Information and Communication	J	168	170	142	183	218	224	220	212	261	269	268	265	279	252	273
Financial and Insurance activities	K	613	684	1,074	964	1,264	1,374	1,195	1,049	1,086	882	1,167	1,158	932	1,018	985
Real Estate activities, Owner Occupied and Actual Rents	L	914	890	942	945	977	1,061	1,103	1,224	1,372	1,464	1,606	1,575	1,620	1,663	1,703
Professional, scientific and technical services	M	147	166	195	217	196	191	235	244	255	280	295	322	334	326	327
Administrative and support services	N	97	110	129	144	130	127	156	162	169	186	195	213	221	216	217
Public administration and defense, Social security	O	271	272	308	315	321	353	368	407	416	451	477	455	505	506	492
Education	P	142	183	190	205	208	226	226	241	257	272	291	323	347	312	316
Human health and social work	Q	151	158	166	177	184	202	213	223	238	248	265	307	329	312	317
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	750	791	890	844	855	911	932	1,021	1,030	977	1,028	909	743	772	726
<i>Total GDP at Basic Prices</i>		5,772	6,218	7,147	7,365	7,745	8,269	8,312	8,497	9,253	9,339	9,815	9,751	9,314	9,463	9,365
<i>Taxes less subsidies on products</i>		614	663	716	781	790	752	776	769	782	918	986	1,039	874	844	960
GDP by economic activity at purchaser current (nominal) prices		6,332	6,833	7,684	8,076	8,318	8,881	8,870	9,055	9,836	10,167	10,618	10,526	9,982	10,096	10,070

***NOTE: The Historical Series is based on Previously Published growth patterns, therefore the results are not additive.

REVISED HISTORICAL SERIES 1997 - 2011
TABLE 16: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

CONSTANT (REAL) PRICES

Industry Classification (Revision 4)	ISIC Code	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Agriculture, forestry and fishing	A	132.8	120.0	112.7	122.9	127.4	142.6	156.4	145.5	131.9	119.3	111.7	115.6	119.4	120.9	111.5
Mining and quarrying	B	60.4	58.2	44.9	50.2	52.5	53.4	59.9	63.7	60.6	69.8	61.6	77.8	75.2	81.6	67.6
Manufacturing	C	232.6	229.5	259.6	280.2	243.3	226.8	291.8	319.9	301.9	334.4	292.3	270.9	254.7	277.8	278.6
Electricity and gas, Water supply and sewerage	D & E	148.6	155.6	165.2	162.7	177.6	183.3	190.1	198.5	210.4	203.8	213.4	230.3	224.2	213.1	236.9
Construction	F	438.7	539.8	462.0	508.3	400.8	465.0	513.7	426.7	567.6	683.6	446.2	574.2	515.7	642.5	702.6
Wholesale and retail trade, Motor Vehicle repairs	G	1,254.6	1,315.8	1,372.1	1,445.2	1,453.1	1,480.7	1,426.9	1,523.6	1,637.8	1,659.5	1,624.1	1,575.5	1,551.9	1,438.3	1,339.8
Transport and Storage	H	394.3	412.7	417.9	432.3	393.0	413.2	448.9	475.2	509.9	538.0	515.7	470.1	492.6	445.8	485.2
Accommodation and Food Services	I	372.8	443.3	554.5	599.6	658.7	645.6	647.5	649.7	732.9	758.5	887.3	839.6	806.3	872.3	866.3
Information and Communication	J	269.3	272.2	260.5	316.5	312.6	333.3	313.4	336.8	332.9	336.1	284.4	285.3	289.5	279.4	299.7
Financial and Insurance activities	K	797.4	869.6	1,303.4	1,169.0	1,521.5	1,592.2	1,388.1	1,208.3	1,190.4	948.7	1,204.9	1,168.7	955.3	1,041.9	1,017.0
Real Estate activities, Owner Occupied and Actual Rents	L	1,080.8	1,085.2	1,119.7	1,172.5	1,215.9	1,297.9	1,375.3	1,502.1	1,528.2	1,608.6	1,724.3	1,653.3	1,672.7	1,705.4	1,754.8
Professional, scientific and technical services	M	278.3	296.0	337.8	362.5	326.3	314.5	337.2	365.5	372.8	390.6	395.6	360.1	359.2	325.9	320.3
Administrative and support services	N	184.2	196.0	223.7	240.0	216.0	208.2	223.3	242.0	246.8	258.6	261.9	238.4	237.8	215.8	212.1
Public administration and defense, Social security	O	672.2	642.2	631.3	646.2	654.9	613.7	489.5	464.5	475.5	488.3	507.6	522.4	527.4	536.7	545.8
Education	P	302.5	291.4	281.5	280.3	277.6	267.6	292.2	306.0	301.3	268.2	285.7	291.8	286.1	300.3	309.6
Human health and social work	Q	241.7	234.3	233.1	241.6	261.2	265.7	257.7	271.8	276.2	279.3	288.7	293.0	321.7	311.6	322.9
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	935.4	963.5	1,031.1	978.4	982.6	1,007.0	1,035.6	1,119.5	1,065.9	1,006.6	1,031.5	913.7	729.6	775.1	756.0
Total GDP at Basic Prices		7,796.5	8,125.3	8,811.1	9,008.5	9,275.0	9,510.6	9,447.5	9,619.5	9,943.0	9,951.8	10,136.9	9,880.7	9,419.2	9,584.2	9,626.6
Taxes less subsidies on products		708.0	771.8	832.5	897.5	944.7	882.0	891.8	868.7	856.0	984.4	1,000.0	993.8	889.3	822.5	872.7
GDP by economic activity at purchaser constant (real) prices		8,244.28	8,633.12	9,249.88	9,633.68	9,886.63	10,154.02	10,025.60	10,114.11	10,457.52	10,720.72	10,875.80	10,623.05	10,179.51	10,336.15	10,399.50

***NOTE: The Historical Series is based on Previously Published growth patterns, therefore the results are not additive.

HISTORICAL SERIES 1997 - 2011
TABLE 17: GROSS DOMESTIC PRODUCT BY EXPENDITURE (\$ MILLIONS)
CURRENT (NOMINAL) PRICES

Expenditure Component	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Final Consumption Expenditure by															
General Government	635.5	650.8	705.5	747.4	802.4	846.3	862.3	907.7	959.2	1,041.0	1,072.2	1,177.3	1,265.0	1,263.7	1,385.6
Non-Profit Institutions Serving Households	129.9	142.9	154.0	159.9	174.0	174.1	177.5	183.0	202.0	216.1	221.6	222.8	209.0	215.1	219.1
Households	3,628.7	3,993.5	4,303.7	4,467.2	4,861.7	4,866.0	4,958.9	5,112.9	5,643.6	6,040.0	6,193.5	6,224.9	5,839.2	6,012.2	6,122.2
Gross Fixed Capital Formation	1,780.5	2,129.3	2,126.6	2,261.1	2,112.9	2,033.6	2,043.9	1,993.6	2,571.6	3,288.5	3,119.7	2,977.4	2,672.6	2,694.9	2,856.6
Buildings and Infrastructure	1,077.7	1,387.6	1,400.3	1,457.0	1,357.3	1,388.9	1,370.0	1,328.9	1,657.7	2,247.1	2,018.7	2,029.4	1,795.8	1,866.6	1,917.2
Machinery and Equipment	519.7	574.9	552.5	597.2	610.6	508.6	528.2	515.2	713.4	807.1	844.0	755.4	740.2	691.8	790.5
Transport Equipment	179.4	162.6	169.9	202.7	140.6	132.5	141.9	145.9	195.3	228.5	250.8	187.1	131.2	131.5	143.2
Databases and Software	3.7	4.1	4.0	4.3	4.4	3.7	3.8	3.7	5.1	5.8	6.1	5.4	5.3	5.0	5.7
Changes in Inventories	59.5	63.5	80.8	172.8	119.6	113.8	106.7	104.0	114.6	116.5	117.3	120.3	124.8	127.5	178.9
Acquisitions less Disposal of Valuables	1.4	1.5	1.9	4.0	2.8	2.6	2.5	2.4	2.7	2.7	2.7	2.8	2.9	3.0	4.1
Exports of Goods and Services	2,335.4	2,368.2	2,801.3	3,072.9	2,834.1	3,212.8	3,176.4	3,460.5	3,812.5	3,895.0	4,257.1	4,157.1	3,412.9	3,528.8	3,769.9
Imports of Goods and Services	(2,713.7)	(2,943.0)	(3,015.6)	(3,359.6)	(3,196.4)	(3,028.7)	(3,127.0)	(3,421.7)	(4,193.8)	(5,006.5)	(5,088.4)	(5,045.7)	(4,225.4)	(4,414.1)	(5,125.7)
GDP by expenditure at purchaser prices	6,332.4	6,833.2	7,683.9	8,076.5	8,317.8	8,881.2	8,870.1	9,055.3	9,836.2	10,167.3	10,618.3	10,526.0	9,982.0	10,095.8	10,070.4
Current (Nominal) Growth Rate		7.9%	12.4%	5.1%	3.0%	6.8%	-0.1%	2.1%	8.6%	3.4%	4.4%	-0.9%	-5.2%	1.1%	-0.3%

***NOTE: The Historical Series is based on Previously Published growth patterns, therefore the results are not additive.

HISTORICAL SERIES 1997-2011
TABLE 18: GROSS DOMESTIC PRODUCT BY EXPENDITURE (\$ MILLIONS)
CONSTANT (REAL) PRICES

Expenditure Component	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Final Consumption Expenditure by															
General Government	1,310	1,293	1,293	1,339	1,377	1,359	1,219	1,180	1,217	1,238	1,236	1,325	1,376	1,372	1,472
Non-Profit Institutions Serving Households	239	236	236	243	248	243	205	196	203	208	207	224	230	228	256
Households	5,163	5,787	6,271	6,414	6,459	6,704	6,681	6,580	7,121	7,331	7,422	7,139	6,404	6,473	6,308
Gross Fixed Capital Formation	1,823	2,319	2,067	2,403	2,159	2,253	2,381	2,179	2,676	3,222	3,114	2,874	2,476	2,283	2,593
Buildings and Infrastructure	1,119	1,562	1,301	1,552	1,362	1,562	1,652	1,461	1,691	2,102	1,946	1,887	1,575	1,437	1,642
Machinery and Equipment	520	586	582	631	644	544	571	556	769	867	895	786	747	704	800
Transport Equipment	180	166	179	214	148	142	153	158	210	245	266	195	148	136	145
Databases and Software	4	5	5	6	5	5	5	5	6	7	7	7	6	6	6
Changes in Inventories	81	85	107	226	153	143	130	125	135	135	132	130	132	134	183
Acquisitions less Disposal of Valuables	1	1	1	1	1	1	0	3	2	2	4	1	2	2	3
Exports of Goods and Services	2,897	2,861	3,052	3,199	3,365	3,383	3,406	3,804	3,722	3,795	3,741	3,658	3,542	3,587	3,813
Imports of Goods and Services	(3,935)	(4,461)	(4,594)	(4,846)	(4,663)	(4,533)	(4,549)	(4,710)	(5,382)	(6,039)	(5,817)	(5,474)	(4,805)	(4,787)	(5,144)
GDP by expenditure at purchaser prices	8,244	8,633	9,250	9,634	9,887	10,154	10,026	10,114	10,458	10,721	10,876	10,623	10,180	10,336	10,399
Constant (Real) Growth Rate		4.7%	7.1%	4.1%	2.6%	2.7%	-1.3%	0.9%	3.4%	2.5%	1.4%	-2.3%	-4.2%	1.5%	0.6%

***NOTE: The Historical Series is based on Previously Published growth patterns, therefore the results are not additive.



QUARTERLY Gross Domestic Product

1ST QTR 2015 – 4TH QTR 2020

QUARTERLY GROSS DOMESTIC PRODUCT

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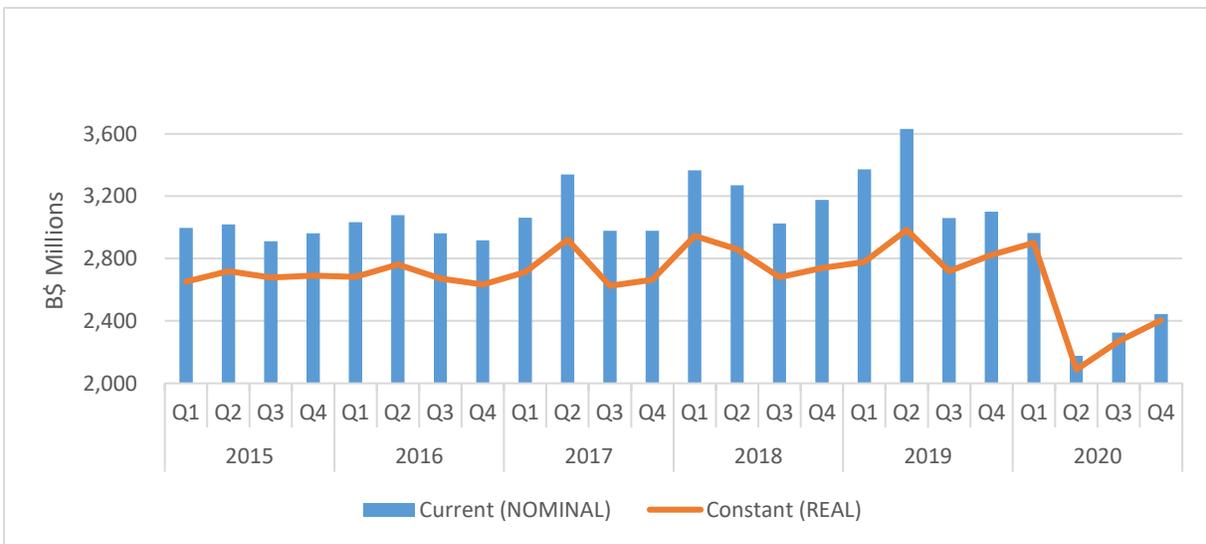
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DATA HIGHLIGHTS

QUARTERLY GDP SERIES:

The Quarterly Gross Domestic Product (QGDP) series include both the nominal (current) and real (constant) prices for the period 1st Quarter 2015 to 4th Quarter 2020. These estimates are compiled by both the Production and Expenditure Approaches. This is the second release of Quarterly GDP by the Expenditure Approach, and the third release by the Production Approach.

Graph 1: Nominal vs Real GDP – 1st Quarter 2015 to 4th Quarter 2020



Quarterly National Accounts 2020:

As expected, the effects of the COVID-19 Pandemic on the Bahamian economy was evident in the quarterly GDP trends for 2020, with all quarters registering year-over year declines from the previous year. However, the most notable contraction, of thirty percent (30%), occurred in the second quarter, followed by a third quarter decline of sixteen and a half percent (16.5%).

The gradual relaxation in health and safety restrictions and the improvement in domestic business activity was reflected in an improvement in the successive quarterly outcomes. Third quarter GDP registered an increase of 8.7%, relative to the second quarter, and was followed by an increase of 5.9% in the fourth quarter of 2020 compared to the third quarter 2020.

Primary Data Sources:

- Ministry of Tourism visitor arrivals data.
- Central Bank of The Bahamas
 - Bank Profitability Study
 - Balance of Payments
- Aggregated Value Added Tax data
- Government of The Bahamas revenue and expenditure data.
- External Trade Statistics.
- The Consumer Price Index.

Table 1: Nominal vs Real GDP - 1st Quarter 2015 to 4th Quarter 2020 (B\$ Mil)

Year	Quarterly GDP	Q 1	Q 2	Q 3	Q 4
2020	Current (Nominal) GDP	2,964	2,176	2,325	2,443
	Constant (Real) GDP	2,900	2,088	2,271	2,406
2019	Current (Nominal) GDP	3,372	3,631	3,059	3,102
	Constant (Real) GDP	2,779	2,984	2,720	2,824
2018	Current (Nominal) GDP	3,366	3,270	3,026	3,176
	Constant (Real) GDP	2,946	2,860	2,681	2,740
2017	Current (Nominal) GDP	3,063	3,340	2,979	2,979
	Constant (Real) GDP	2,713	2,922	2,626	2,665
2016	Current (Nominal) GDP	3,033	3,079	2,963	2,917
	Constant (Real) GDP	2,683	2,762	2,671	2,634
2015	Current (Nominal) GDP	2,998	3,020	2,911	2,962
	Constant (Real) GDP	2,653	2,719	2,678	2,691

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

NOMINAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Agriculture, forestry and fishing	A	21.9	18.1	15.7	40.8	21.1	17.8	23.0	42.4	21.1	26.8	12.4	35.7	26.2	14.9
Mining	B	39.1	27.3	21.3	12.4	11.0	10.0	6.3	8.8	12.5	4.8	6.0	13.1	25.6	20.7
Manufacturing	C	69.2	78.5	64.4	75.7	93.9	105.3	82.1	77.9	94.0	88.2	77.3	82.2	85.0	66.8
Electricity and gas, Water supply and sewerage	D & E	60.9	62.6	52.0	54.1	65.0	84.8	114.9	101.5	81.6	87.3	73.2	66.3	71.6	76.8
Construction	F	178.3	155.3	185.1	172.1	179.0	233.4	204.1	201.5	151.9	365.8	222.9	205.1	277.6	185.4
Wholesale and retail trade, Motor Vehicle repairs	G	323.6	342.7	351.5	364.5	344.4	361.1	357.6	384.5	338.9	335.5	317.5	336.5	324.2	349.9
Transport and Storage	H	160.1	163.4	144.3	142.2	150.7	161.5	153.6	130.2	128.8	127.4	105.2	105.2	119.5	136.5
Accommodation and Food Services	I	321.2	301.7	223.5	234.1	323.4	294.5	231.5	192.3	285.0	295.4	225.0	233.0	388.5	340.5
Information and Communication	J	119.1	121.2	119.2	119.5	119.6	114.4	110.0	113.8	108.3	120.8	107.1	109.4	114.2	116.6
Financial and Insurance activities	K	252.1	258.6	256.9	258.0	251.5	249.2	256.9	257.8	265.0	273.7	281.7	271.0	279.9	277.3
Real Estate activities	L	451.8	410.4	436.0	444.1	478.9	446.3	437.7	438.9	483.2	465.9	461.2	466.7	518.0	472.3
Professional, scientific and technical services	M	91.2	106.5	100.8	107.0	105.0	104.4	100.0	106.2	119.5	114.7	102.3	106.5	106.4	110.6
Administrative and support services	N	70.6	78.2	72.3	72.3	69.0	67.3	64.0	69.4	78.4	87.6	76.1	78.1	76.8	77.2
Public administration and defense, Social security	O	178.9	145.5	147.0	142.5	139.6	155.8	160.8	169.2	136.1	143.4	210.5	178.4	142.5	180.7
Education	P	77.4	70.5	82.1	81.6	84.0	87.7	86.8	87.7	88.4	94.6	89.7	86.4	85.4	83.7
Human health and social work	Q	49.4	86.5	103.4	113.0	99.2	92.5	93.0	95.3	107.6	117.0	75.0	85.0	105.7	100.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	214.4	214.7	213.6	216.6	222.8	230.5	222.2	203.4	228.2	245.1	228.5	221.9	263.5	231.0
<i>Total GDP at Basic Prices</i>		2,679.2	2,641.6	2,589.1	2,650.5	2,758.0	2,816.4	2,704.5	2,680.9	2,728.5	2,993.9	2,671.6	2,680.4	3,010.5	2,841.3
<i>Taxes less subsidies on products</i>		303.5	358.4	312.1	323.2	323.9	333.3	330.5	294.8	367.7	357.5	300.7	279.8	326.6	399.3
Sub Total		2,982.8	3,000.1	2,901.2	2,973.7	3,081.9	3,149.7	3,035.0	2,975.7	3,096.2	3,351.5	2,972.3	2,960.3	3,337.1	3,240.6
<i>Statistical discrepancy</i>		14.8	19.5	10.2	(11.5)	(48.6)	(70.5)	(71.8)	(58.8)	(33.5)	(11.6)	6.3	18.2	28.9	29.4
GDP by economic activity at purchaser current prices		2,997.5	3,019.6	2,911.4	2,962.2	3,033.3	3,079.2	2,963.2	2,916.9	3,062.7	3,339.9	2,978.6	2,978.5	3,365.9	3,270.1
<i>Current Growth Rate (PREVIOUS QTR)</i>		6.1%	0.7%	-3.6%	1.7%	2.4%	1.5%	-3.8%	-1.6%	5.0%	9.0%	-10.8%	0.0%	13.0%	-2.8%
COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR		7.02%	6.45%	8.62%	4.86%	1.19%	1.97%	1.78%	-1.53%	0.97%	8.47%	0.52%	2.11%	9.90%	-2.09%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

NOMINAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020
Agriculture, forestry and fishing	A	17.9	27.6	10.8	8.5	12.8	35.8	5.9	4.3	9.8	23.3
Mining	B	18.2	35.7	18.4	7.9	10.0	42.3	9.7	13.3	14.5	35.3
Manufacturing	C	55.3	56.6	68.8	35.4	28.5	30.8	31.2	28.4	30.2	35.4
Electricity and gas, Water supply and sewerage	D & E	85.8	91.7	96.2	103.7	89.9	63.5	103.7	56.2	89.1	43.2
Construction	F	204.8	235.8	225.0	345.8	234.5	178.6	171.9	129.3	190.3	171.9
Wholesale and retail trade, Motor Vehicle repairs	G	322.1	348.0	337.4	347.9	334.4	342.6	317.4	250.5	294.2	315.1
Transport and Storage	H	124.7	133.8	158.9	156.0	120.3	101.1	73.9	37.3	41.7	40.8
Accommodation and Food Services	I	246.4	304.8	453.9	414.4	267.9	269.6	224.2	29.8	32.5	46.2
Information and Communication	J	106.7	112.1	100.1	95.1	95.7	95.5	94.0	81.3	84.0	91.4
Financial and Insurance activities	K	275.1	269.4	255.8	272.2	256.4	257.9	271.3	270.9	277.8	281.4
Real Estate activities	L	459.1	448.9	466.3	451.5	455.0	451.1	491.7	423.6	431.0	436.7
Professional, scientific and technical services	M	93.8	113.4	127.2	141.4	114.8	127.1	138.4	104.8	91.6	108.5
Administrative and support services	N	62.1	69.6	77.9	74.9	62.4	69.0	59.3	28.7	33.8	40.8
Public administration and defense, Social security	O	174.6	168.7	137.2	203.5	160.7	176.2	115.4	146.2	216.6	219.4
Education	P	80.5	85.1	83.8	84.2	83.3	100.0	89.9	84.3	78.1	85.4
Human health and social work	Q	82.3	91.9	105.1	95.4	96.5	111.1	147.6	123.6	29.7	45.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	218.3	231.7	265.9	267.6	224.6	214.6	199.5	118.2	125.0	132.8
<i>Total GDP at Basic Prices</i>		2,627.8	2,824.8	2,988.5	3,105.5	2,647.8	2,666.7	2,545.0	1,930.5	2,069.7	2,152.9
<i>Taxes less subsidies on products</i>		375.6	338.0	387.3	536.4	413.4	419.7	378.2	202.4	199.9	226.7
Sub Total		3,003.3	3,162.8	3,375.8	3,642.0	3,061.3	3,086.4	2,923.2	2,132.9	2,269.6	2,379.5
<i>Statistical discrepancy</i>		22.6	13.1	(4.0)	(10.5)	(1.9)	15.4	40.6	42.9	55.4	63.3
GDP by economic activity at purchaser current prices		3,026.0	3,175.9	3,371.7	3,631.5	3,059.4	3,101.8	2,963.8	2,175.8	2,325.0	2,442.8
<i>Current Growth Rate (PREVIOUS QTR)</i>		-7.5%	5.0%	6.2%	7.7%	-15.8%	1.4%	-4.4%	-26.6%	6.9%	5.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		1.59%	6.63%	0.17%	11.05%	1.11%	-2.33%	-12.10%	-40.09%	-24.00%	-21.24%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018
Agriculture, forestry and fishing	A	20.6	17.0	14.6	36.4	19.0	16.3	20.8	37.1	19.6	24.6	11.5	32.6	24.0	13.8	15.8
Mining	B	21.2	21.9	16.8	11.1	6.3	7.3	6.9	11.1	3.6	8.6	4.5	7.6	20.5	10.4	10.8
Manufacturing	C	60.9	72.6	57.2	67.3	85.8	97.2	74.2	71.6	82.8	74.5	64.4	70.3	74.2	54.8	36.6
Electricity and gas, Water supply and sewerage	D & E	75.2	122.8	161.3	146.3	121.9	133.9	144.8	111.6	95.9	104.5	99.3	106.1	84.4	96.0	102.6
Construction	F	152.0	130.3	157.3	143.7	146.5	189.6	168.6	165.8	125.2	294.8	178.4	164.9	233.7	151.5	158.0
Wholesale and retail trade, Motor Vehicle repairs	G	344.5	366.4	373.1	391.2	374.6	395.8	392.5	417.5	364.6	360.5	340.2	360.4	351.0	380.2	349.1
Transport and Storage	H	140.3	145.2	131.4	140.1	154.2	153.2	141.0	126.6	126.0	120.2	96.4	90.5	111.4	118.1	112.5
Accommodation and Food Services	I	202.8	224.3	218.7	184.0	205.0	233.6	197.8	159.8	208.6	217.8	192.7	194.9	265.8	288.6	237.6
Information and Communication	J	124.9	127.6	124.9	125.5	123.5	117.6	112.6	114.1	107.6	120.3	105.4	106.6	113.4	115.3	106.0
Financial and Insurance activities	K	252.8	260.8	258.4	261.0	255.9	253.5	262.3	264.4	269.3	280.3	288.4	275.8	283.5	280.0	284.1
Real Estate activities	L	459.7	415.8	431.5	429.0	457.3	427.6	419.6	420.5	448.0	431.3	423.4	428.8	476.0	434.8	420.8
Professional, scientific and technical services	M	87.2	102.4	97.1	103.5	102.8	102.4	99.1	106.0	117.3	112.8	99.5	102.3	101.1	104.4	88.6
Administrative and support services	N	67.1	74.0	69.0	68.6	65.7	64.5	62.3	68.4	76.0	85.1	72.7	73.3	70.0	69.4	57.3
Public administration and defense, Social security	O	143.0	142.3	141.4	140.7	140.3	140.5	145.7	152.0	159.3	165.0	164.2	162.4	159.6	157.9	161.4
Education	P	74.3	74.4	74.3	73.8	73.1	72.6	72.3	72.1	72.0	72.6	73.5	74.9	77.0	78.0	77.3
Human health and social work	Q	70.3	73.9	79.4	85.5	90.1	92.1	94.9	98.5	101.0	101.5	100.1	99.8	100.4	102.2	105.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	203.0	202.1	202.9	205.1	210.6	216.3	210.9	196.5	215.7	231.4	217.4	211.4	253.7	213.1	198.7
<i>Total GDP at Basic Prices</i>		2,499.8	2,573.5	2,609.2	2,612.8	2,632.7	2,714.2	2,626.1	2,593.4	2,592.4	2,805.7	2,532.1	2,562.6	2,799.7	2,668.5	2,522.3
<i>Taxes less subsidies on products</i>		231.9	236.3	175.8	209.7	215.2	234.4	224.5	199.4	249.2	224.9	170.2	163.5	202.3	241.3	207.1
Sub Total		2,731.7	2,809.8	2,785.0	2,822.5	2,847.8	2,948.6	2,850.6	2,792.8	2,841.6	3,030.6	2,702.3	2,726.1	3,001.9	2,909.8	2,729.3
<i>Statistical discrepancy</i>		(78.9)	(90.7)	(106.5)	(131.9)	(164.6)	(186.5)	(179.2)	(158.9)	(129.0)	(108.5)	(76.4)	(61.5)	(56.0)	(49.5)	(47.9)
GDP by economic activity at purchaser current prices		2,652.8	2,719.1	2,678.4	2,690.6	2,683.2	2,762.1	2,671.4	2,634.0	2,712.7	2,922.1	2,625.9	2,664.7	2,945.9	2,860.3	2,681.4
<i>Constant Growth Rate (PREVIOUS QTR)</i>		-2.5%	2.5%	-1.5%	0.5%	-0.3%	2.9%	-3.3%	-1.4%	3.0%	7.7%	-10.1%	1.5%	10.6%	-2.9%	-6.3%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		1.75%	4.01%	1.84%	-1.13%	1.15%	1.58%	-0.26%	-2.10%	1.10%	5.79%	-1.70%	1.16%	8.60%	-2.12%	2.11%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020
Agriculture, forestry and fishing	A	23.7	9.1	6.6	11.2	31.0	5.1	3.7	7.9	18.4
Mining	B	23.8	10.7	14.4	6.7	21.6	7.2	8.6	11.9	22.5
Manufacturing	C	40.4	48.5	19.6	15.0	18.4	22.9	17.1	19.6	21.1
Electricity and gas, Water supply and sewerage	D & E	108.6	94.0	114.9	117.4	119.0	77.3	82.7	83.6	91.8
Construction	F	194.2	175.8	277.5	189.3	141.5	142.1	100.7	142.5	123.9
Wholesale and retail trade, Motor Vehicle repairs	G	372.9	361.4	368.2	358.4	372.4	346.4	265.9	327.3	343.9
Transport and Storage	H	121.7	145.9	134.9	95.3	74.5	48.4	33.7	25.5	26.4
Accommodation and Food Services	I	239.9	316.1	345.9	272.8	213.8	202.4	31.9	43.4	50.5
Information and Communication	J	110.1	97.1	98.6	99.1	99.8	97.9	85.1	88.0	95.3
Financial and Insurance activities	K	267.5	256.0	269.9	269.8	262.6	277.2	275.2	283.1	281.1
Real Estate activities	L	416.5	432.9	418.6	412.2	413.9	456.1	390.9	398.5	403.0
Professional, scientific and technical services	M	106.2	120.0	134.5	111.2	121.9	133.0	99.5	86.5	102.1
Administrative and support services	N	65.1	70.7	69.9	59.4	64.9	55.9	26.1	31.5	36.5
Public administration and defense, Social security	O	165.9	170.7	174.8	171.6	168.6	163.9	157.8	155.8	155.0
Education	P	75.7	73.0	70.9	69.5	68.3	67.5	66.7	67.0	67.5
Human health and social work	Q	109.3	115.1	117.6	117.6	114.0	106.7	100.8	96.8	95.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	192.1	187.5	198.5	211.9	264.9	329.0	115.3	129.4	148.1
<i>Total GDP at Basic Prices</i>		2,633.6	2,684.6	2,835.5	2,588.2	2,571.2	2,539.1	1,862.0	1,998.2	2,082.3
<i>Taxes less subsidies on products</i>		162.9	165.3	224.5	186.5	282.2	350.5	198.2	227.2	267.3
Sub Total		2,796.5	2,849.9	3,060.0	2,774.7	2,853.4	2,889.6	2,060.2	2,225.4	2,349.5
<i>Statistical discrepancy</i>		(56.3)	(70.7)	(76.0)	(55.1)	(29.6)	10.9	28.1	45.5	56.2
GDP by economic activity at purchaser current prices		2,740.1	2,779.2	2,984.0	2,719.6	2,823.8	2,900.5	2,088.3	2,270.9	2,405.8
<i>Constant Growth Rate (PREVIOUS QTR)</i>		2.2%	1.4%	7.4%	-8.9%	3.8%	2.7%	-28.0%	8.7%	5.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		2.83%	-5.66%	4.33%	1.42%	3.05%	4.37%	-30.02%	-16.50%	-14.80%

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016
CURRENT PRICES							
Final Consumption Expenditure by	2,114.0	2,231.7	2,273.1	2,290.9	2,196.9	2,264.5	2,242.9
General Government	353.1	354.4	377.2	370.3	338.1	339.1	343.6
Non-Profit Institutions Serving Households	61.8	61.7	61.5	61.3	60.6	60.8	60.4
Households	1,699.1	1,815.6	1,834.4	1,859.3	1,798.2	1,864.7	1,838.8
Gross Fixed Capital Formation	776.4	586.3	612.5	684.5	601.6	740.1	728.1
Buildings and Infrastructure	428.7	331.8	365.7	332.3	337.6	439.5	388.5
Machinery and Equipment	232.9	170.3	142.6	244.4	163.4	170.6	219.1
Transport Equipment	39.1	21.9	31.9	40.8	33.0	42.1	42.0
Databases and Software	75.7	62.3	72.3	67.0	67.6	87.9	78.4
Changes in Inventories	30.2	32.0	30.9	30.0	27.2	28.8	28.5
Acquisitions less Disposal of Valuables	1.0	0.7	0.4	1.2	0.7	0.8	0.6
Exports of Goods and Services	1,055.3	1,117.2	951.6	907.2	1,028.5	1,112.9	907.7
Imports of Goods and Services	(1,234.4)	(1,244.5)	(978.3)	(1,125.1)	(954.3)	(1,115.1)	(1,117.2)
Statistical Discrepancy	255.1	296.0	21.2	173.5	132.7	47.0	172.6
GDP by expenditure at purchaser prices	2,997.5	3,019.6	2,911.4	2,962.2	3,033.3	3,079.2	2,963.2
<i>Current Growth Rate (PREVIOUS QTR)</i>	6.1%	0.7%	-3.6%	1.7%	2.4%	1.5%	-3.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	7.02%	6.45%	8.62%	4.86%	1.19%	1.97%	1.78%

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
CURRENT PRICES							
Final Consumption Expenditure by	2,294.3	2,193.0	2,721.2	2,413.1	2,456.6	2,404.4	2,649.0
General Government	362.3	361.8	396.8	422.6	397.1	374.9	403.4
Non-Profit Institutions Serving Households	60.2	61.1	60.9	61.0	61.2	60.9	61.7
Households	1,871.8	1,770.2	2,263.5	1,929.5	1,998.3	1,968.6	2,184.0
Gross Fixed Capital Formation	872.5	615.5	1,169.6	757.3	723.2	853.6	689.1
Buildings and Infrastructure	517.3	354.3	708.1	422.9	398.5	537.6	350.2
Machinery and Equipment	221.8	164.5	257.5	211.3	204.4	168.1	231.5
Transport Equipment	45.3	32.7	65.1	39.2	41.9	40.5	36.4
Databases and Software	88.2	64.0	138.8	83.9	78.4	107.4	71.0
Changes in Inventories	31.2	32.6	34.2	31.7	34.1	34.3	36.7
Acquisitions less Disposal of Valuables	0.7	0.6	1.0	0.7	1.1	0.9	0.5
Exports of Goods and Services	905.1	1,006.5	1,004.3	863.9	962.7	1,204.5	1,203.4
Imports of Goods and Services	(1,220.3)	(1,273.0)	(1,287.9)	(1,162.4)	(1,175.4)	(1,164.1)	(1,331.3)
Statistical Discrepancy	33.6	487.5	(302.5)	74.3	(23.8)	32.4	22.7
GDP by expenditure at purchaser prices	2,916.9	3,062.7	3,339.9	2,978.6	2,978.5	3,365.9	3,270.1
<i>Current Growth Rate (PREVIOUS QTR)</i>	-1.6%	5.0%	9.0%	-10.8%	0.0%	13.0%	-2.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-1.53%	0.97%	8.47%	0.52%	2.11%	9.90%	-2.09%

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
CURRENT PRICES							
Final Consumption Expenditure by	2,394.2	2,497.1	2,403.1	2,562.0	2,459.2	2,352.3	2,055.6
General Government	389.7	411.7	413.2	481.7	435.0	469.7	420.7
Non-Profit Institutions Serving Households	62.9	66.2	69.5	69.4	64.8	58.2	47.2
Households	1,941.6	2,019.2	1,920.4	2,010.9	1,959.4	1,824.4	1,587.7
Gross Fixed Capital Formation	704.3	784.7	638.1	1,028.1	813.3	603.4	585.7
Buildings and Infrastructure	382.6	471.3	434.5	685.7	477.6	375.0	361.7
Machinery and Equipment	201.7	189.0	93.8	168.0	207.9	131.4	123.9
Transport Equipment	44.7	31.6	25.2	39.8	34.7	25.3	28.9
Databases and Software	75.4	92.8	84.7	134.5	93.2	71.7	71.2
Changes in Inventories	32.2	34.8	34.6	35.0	33.3	33.6	31.6
Acquisitions less Disposal of Valuables	0.4	0.8	0.4	0.9	0.9	0.6	0.4
Exports of Goods and Services	1,061.7	1,081.3	1,643.4	1,642.1	1,181.6	1,032.3	1,288.1
Imports of Goods and Services	(1,232.3)	(1,329.7)	(1,127.7)	(1,305.2)	(1,193.6)	(1,164.6)	(1,237.5)
Statistical Discrepancy	65.4	107.0	(220.2)	(331.4)	(235.2)	244.3	239.9
GDP by expenditure at purchaser prices	3,026.0	3,175.9	3,371.7	3,631.5	3,059.4	3,101.8	2,963.8
<i>Current Growth Rate (PREVIOUS QTR)</i>	-7.5%	5.0%	6.2%	7.7%	-15.8%	1.4%	-4.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.59%	6.63%	0.17%	11.05%	1.11%	-2.33%	-12.10%

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q2 2020	Q3 2020	Q4 2020
CURRENT PRICES			
Final Consumption Expenditure by	1,815.2	1,926.8	2,122.7
General Government	403.0	367.6	387.3
Non-Profit Institutions Serving Households	39.0	33.6	30.8
Households	1,373.2	1,525.6	1,704.6
Gross Fixed Capital Formation	425.9	590.4	616.7
Buildings and Infrastructure	260.4	378.1	350.4
Machinery and Equipment	95.4	120.5	176.3
Transport Equipment	19.1	18.7	23.9
Databases and Software	50.9	73.1	66.1
Changes in Inventories	21.8	23.9	24.9
Acquisitions less Disposal of Valuables	0.0	(0.3)	0.3
Exports of Goods and Services	190.5	251.7	253.7
Imports of Goods and Services	(811.3)	(939.8)	(1,090.9)
Statistical Discrepancy	533.8	472.5	515.5
GDP by expenditure at purchaser prices	2,175.8	2,325.0	2,442.8
<i>Current Growth Rate (PREVIOUS QTR)</i>	-26.6%	6.9%	5.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-40.09%	-24.00%	-21.24%

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

REAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016
CONSTANT PRICES								
Final Consumption Expenditure by	2,011.76	2,141.34	2,165.57	2,178.79	2,103.14	2,157.69	2,142.99	2,176.06
General Government	341.15	350.12	352.45	347.70	334.92	328.00	335.48	352.61
Non-Profit Institutions Serving Households	59.29	59.40	59.51	59.64	59.77	59.88	59.98	60.07
Households	1,611.33	1,731.82	1,753.61	1,771.45	1,708.46	1,769.81	1,747.53	1,763.38
Gross Fixed Capital Formation	724.38	594.14	635.42	710.81	639.74	767.38	754.35	754.03
Buildings and Infrastructure	373.94	335.07	382.88	353.30	366.65	460.03	403.96	397.64
Machinery and Equipment	240.20	175.39	147.50	247.81	169.96	175.18	227.18	230.01
Transport Equipment	41.38	23.37	34.18	43.77	35.97	46.85	47.32	51.65
Databases and Software	68.85	60.31	70.86	65.94	67.16	85.33	75.89	74.72
Changes in Inventories	32.26	35.22	34.17	33.36	30.66	33.04	32.96	35.72
Acquisitions less Disposal of Valuables	1.02	0.76	0.40	1.27	0.73	0.85	0.65	0.72
Exports of Goods and Services	902.58	991.16	882.89	820.52	890.81	1,011.85	829.32	833.32
Imports of Goods and Services	(1,297.18)	(1,359.22)	(1,106.48)	(1,294.21)	(1,154.40)	(1,302.94)	(1,292.45)	(1,256.57)
Statistical Discrepancy	277.98	315.67	66.47	240.02	172.54	94.22	203.60	90.69
GDP by expenditure at purchaser prices	2,652.8	2,719.1	2,678.4	2,690.6	2,683.2	2,762.1	2,671.4	2,634.0
<i>Constant Growth Rate (PREVIOUS QTR)</i>	-2.5%	2.5%	-1.5%	0.5%	-0.3%	2.9%	-3.3%	-1.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.75%	4.01%	1.84%	-1.13%	1.15%	1.58%	-0.26%	-2.10%

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

REAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018
CONSTANT PRICES								
Final Consumption Expenditure by	2,090.35	2,590.85	2,273.81	2,334.84	2,285.56	2,473.94	2,262.22	2,343.27
General Government	378.92	398.71	402.07	400.69	394.39	394.98	407.09	427.19
Non-Profit Institutions Serving Households	60.14	59.98	59.59	58.96	58.09	58.36	59.78	62.36
Households	1,651.29	2,132.16	1,812.15	1,875.19	1,833.09	2,020.60	1,795.35	1,853.73
Gross Fixed Capital Formation	590.08	1,153.74	770.16	739.04	887.84	746.61	756.49	811.84
Buildings and Infrastructure	319.61	667.71	418.13	394.40	547.71	379.25	382.76	461.07
Machinery and Equipment	168.99	272.78	222.38	213.34	184.82	250.39	241.43	221.14
Transport Equipment	43.43	84.85	50.55	57.61	53.12	47.78	61.15	43.30
Databases and Software	58.05	128.39	79.09	73.68	102.19	69.19	71.14	86.32
Changes in Inventories	37.04	38.64	35.39	37.88	38.61	41.25	36.13	38.21
Acquisitions less Disposal of Valuables	0.64	1.08	0.68	1.12	0.92	0.47	0.41	0.80
Exports of Goods and Services	893.29	895.85	786.63	862.50	1,021.38	1,071.03	956.19	926.95
Imports of Goods and Services	(1,375.79)	(1,453.99)	(1,331.03)	(1,317.09)	(1,322.92)	(1,526.36)	(1,367.75)	(1,436.89)
Statistical Discrepancy	477.06	(304.05)	90.30	6.38	34.50	53.33	37.71	55.95
GDP by expenditure at purchaser prices	2,712.7	2,922.1	2,625.9	2,664.7	2,945.9	2,860.3	2,681.4	2,740.1
<i>Constant Growth Rate (PREVIOUS QTR)</i>	3.0%	7.7%	-10.1%	1.5%	10.6%	-2.9%	-6.3%	2.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.10%	5.79%	-1.70%	1.16%	8.60%	-2.12%	2.11%	2.83%

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

REAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020
CONSTANT PRICES								
Final Consumption Expenditure by	2,276.17	2,378.92	2,346.13	2,195.79	1,902.37	1,688.65	1,795.05	1,989.34
General Government	457.17	476.12	468.73	447.68	413.30	385.40	371.92	366.38
Non-Profit Institutions Serving Households	66.11	66.30	62.89	55.83	45.10	37.02	31.64	28.97
Households	1,752.88	1,836.50	1,814.51	1,692.29	1,443.97	1,266.23	1,391.49	1,594.00
Gross Fixed Capital Formation	690.96	1,070.09	845.64	620.61	632.92	415.48	555.30	581.75
Buildings and Infrastructure	458.44	675.28	467.84	360.52	378.58	227.83	322.34	282.71
Machinery and Equipment	116.46	214.73	242.94	159.10	146.55	116.48	143.63	208.35
Transport Equipment	34.45	54.47	47.45	34.63	39.59	26.12	25.68	34.48
Databases and Software	81.61	125.61	87.41	66.36	68.21	45.05	63.65	56.21
Changes in Inventories	38.51	38.93	37.14	37.44	35.06	23.43	26.76	27.23
Acquisitions less Disposal of Valuables	0.37	0.90	0.87	0.62	0.38	0.03	(0.34)	0.31
Exports of Goods and Services	1,361.93	1,434.25	1,060.65	876.55	1,109.84	176.43	231.16	235.99
Imports of Goods and Services	(1,305.99)	(1,494.19)	(1,344.54)	(1,272.89)	(1,345.00)	(881.80)	(1,033.56)	(1,189.00)
Statistical Discrepancy	(282.79)	(444.90)	(226.29)	365.68	564.92	666.06	696.55	760.14
GDP by expenditure at purchaser prices	2,779.2	2,984.0	2,719.6	2,823.8	2,900.5	2,088.3	2,270.9	2,405.8
<i>Constant Growth Rate (PREVIOUS QTR)</i>	1.4%	7.4%	-8.9%	3.8%	2.7%	-28.0%	8.7%	5.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-5.66%	4.33%	1.42%	3.05%	4.37%	-30.02%	-16.50%	-14.80%



*GROSS
DOMESTIC
PRODUCT
BY ISLAND*

2015 to 2020

GROSS DOMESTIC PRODUCT BY ISLAND

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DATA HIGHLIGHTS:

GDP BY FAMILY ISLAND & ISLAND GROUPS SERIES

The Gross Domestic Product (GDP) by Island now includes, for first time ever, detailed Family Islands and Island groupings. This report shows the GDP for: New Providence, Grand Bahama, Abaco, Andros, Eleuthera, Exuma, Long Island, Bimini and Berry Islands; Mayaguana, Acklins, Crooked Island and Inagua; Cat Island, San Salvador and Rum Cay; and the Other Family Islands.

These estimates have been produced by major industrial groupings and covers the years 2015 to 2020.

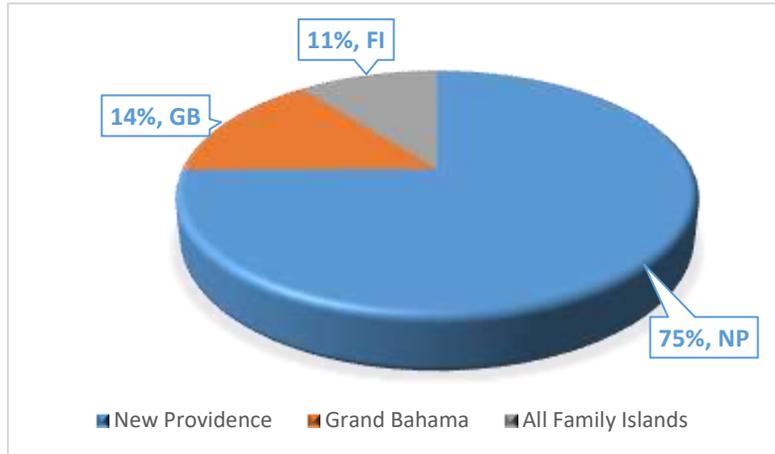
This inaugural report represents a marked achievement for the Department as it seeks to enhance the provision of economic statistics to assist in both private and public sector decision making.

The data now makes possible a more robust and relevant analysis of the various family island economies while seeking to maintain the confidentiality and integrity of the data.

Summary Findings for 2020:

Of the 2020 GDP of \$9.908 billion in nominal (current) dollars, New Providence (NP) represented \$7.422 billion (74.9%), Grand Bahama (GB) \$1.437 billion (14.5%) and Family Islands (FI), the remaining \$1.048 billion (10.6%).

Graph 1: Percentage Distribution of 2020 Nominal GDP by Island



A disaggregation of the Family Islands’ share shows the following contributions to the 2020 GDP performance: Eleuthera, \$269 million (2.7%); Abaco, \$243 million (2.5%); Exuma, \$137 million (1.4%); Andros, \$107 million (1.1%); Long Island, \$74 million (0.7%); Mayaguana, Acklins, Crooked Island and Inagua, \$103 million (1%); Bimini and the Berry Islands, \$47 million (0.5%); Cat Island, San Salvador and Rum Cay, \$35 million (0.4%); and the remaining Family Islands, \$34 million (0.3%).

Graph 2: Nominal GDP by Island 2015 -2020

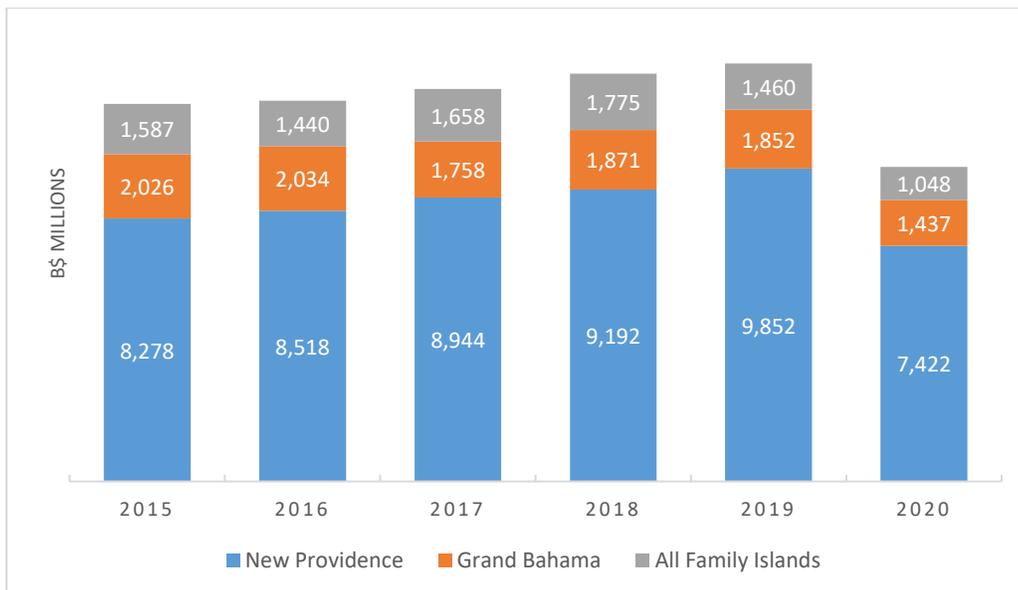
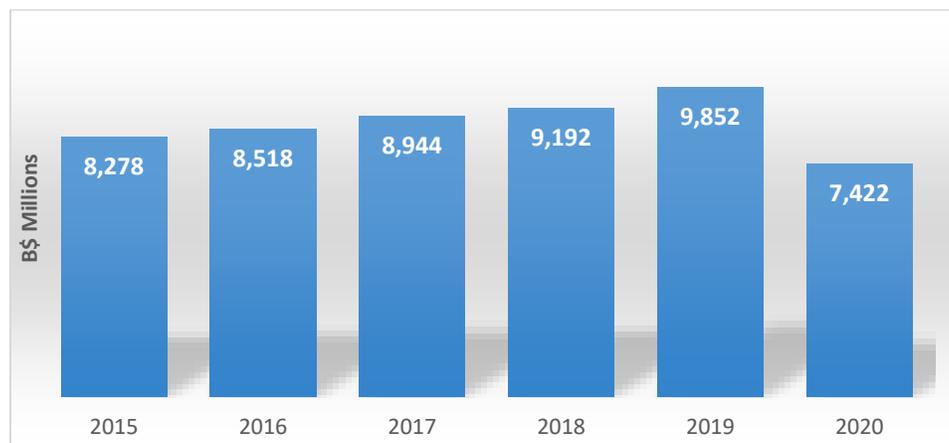


Table A: Nominal GDP by Island 2015 – 2020 (B\$ Mil)

ISLAND/YEARS	2015	2016	2017	2018	2019	2020
New Providence	8,278	8,518	8,944	9,192	9,852	7,422
Grand Bahama	2,026	2,034	1,758	1,871	1,852	1,437
Abaco	530	504	586	596	389	243
Eleuthera	271	266	314	310	309	269
Exuma	185	181	205	218	185	137
Bimini & Berry Island	178	162	180	183	163	47
Andros	93	91	105	100	95	107
Cat Island, San Sal and Rum Cay	96	89	111	107	98	35
Mayaguana, Acklins, Crooked Island and Inagua	144	57	66	144	107	103
Long Island	58	58	58	81	80	74
Other Family Islands	32	33	34	36	34	34

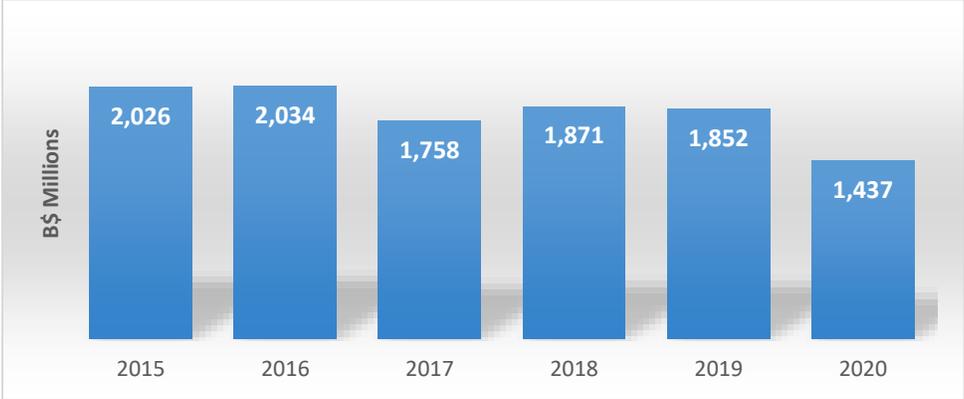
NEW PROVIDENCE:



The 2015 - 2020 annual GDP trends for New Providence revealed gains in its percentage contribution to overall output for The Bahamas—with the share moving from 70% in 2015 to 75% in 2020. As the main center of domestic economic activity, the adverse effects of the COVID-19 Pandemic was most evident in the 25% contraction posted in GDP for 2020. Consistent with the high concentration of

tourism activity in New Providence, which includes Paradise Island, the contraction was most evident in the Accommodation and Food Services Sector.

GRAND BAHAMA:

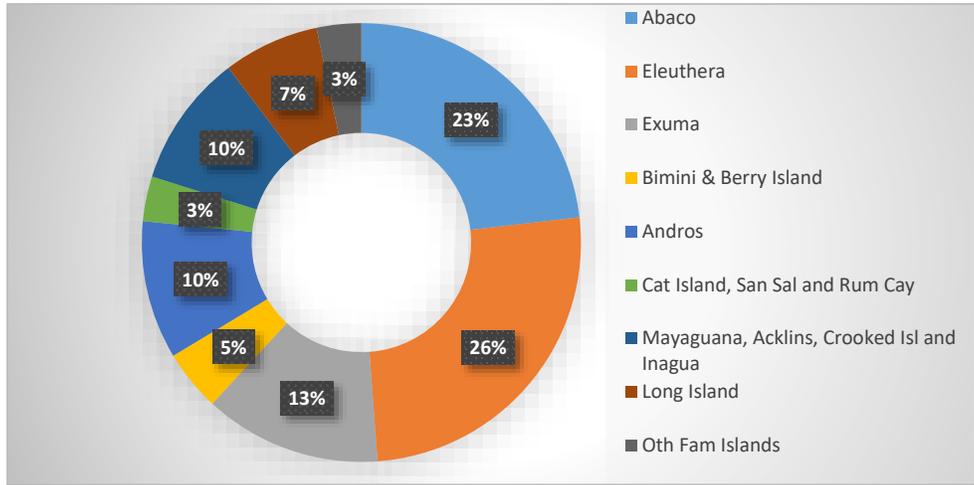


Grand Bahama’s GDP for the review period revealed a decline in its contribution to the total GDP of The Bahamas - moving from a high of 17% in 2015 to a low of 15% in 2020. Underlying these developments were a series of events that impacted the Grand Bahamian economy, commencing with the adverse impact of Hurricane Erma in 2017.

The economy rebounded from this devastation in 2018, and recorded a modest fall off in 2019 - as growth in the first eight months was tempered by the impact of Hurricane Dorian on the Eastern and parts of Central Grand Bahama. The contraction in 2020 was associated with the COVID-19 Pandemic, combined with a temporary halt in the hurricane rebuilding efforts.

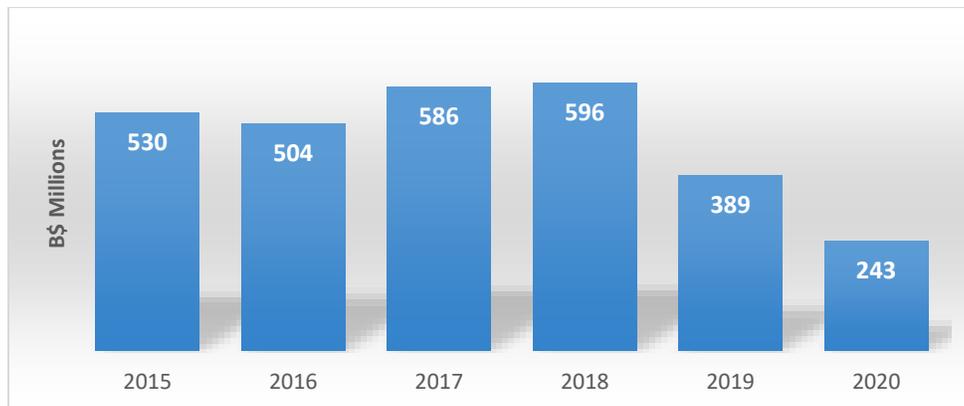
THE FAMILY ISLANDS:

Graph 3: Family Island GDP Distribution



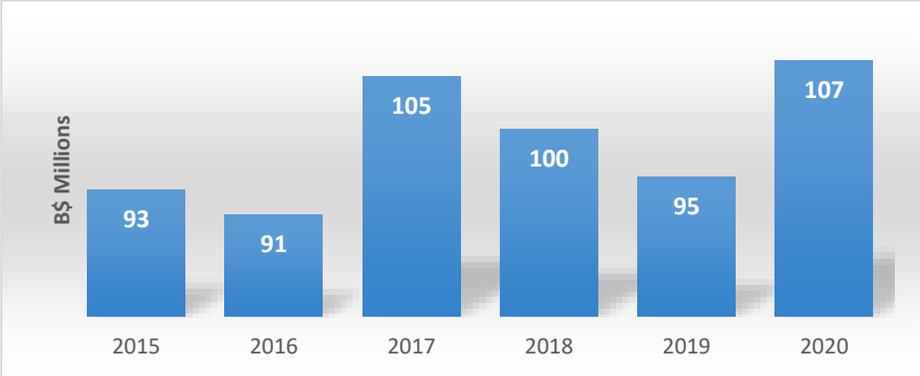
The Family Island grouping comprises the following: Abaco, Andros, Eleuthera, Exuma, Long Island, with the remaining islands combined to maintain the confidentiality of businesses within specific industries. These remaining islands are represented in the following groups: Bimini and Berry Islands; Mayaguana, Acklins, Crooked Island and Inagua; Cat Island, San Salvador and Rum Cay; and the Other Family Islands. Graph 3 shows the proportions of each island/island group of the total \$1.048 billion in GDP contribution for the Family Islands. This approach was also taken to maintain confidentiality within the combined industrial groups.

a. ABACO



The GDP of Abaco for 2015 to 2020 showed that its contribution to GDP shrank from 4.5% to 2.4% of the total Bahamian economy. For many years, Abaco has maintained its position as the third largest island contributor to the overall economy of The Bahamas. However, in 2019, the devastation of Hurricane Dorian reduced the GDP of Abaco, by 35%, to be followed in 2020 by a further 38% year-over-year contraction caused by the COVID-19 Pandemic. The combined Industrial group that experienced the greatest reduction in 2020 was Accommodation, Food Services, and Arts, Other Services, Household Employment & Extraterritorial Org.

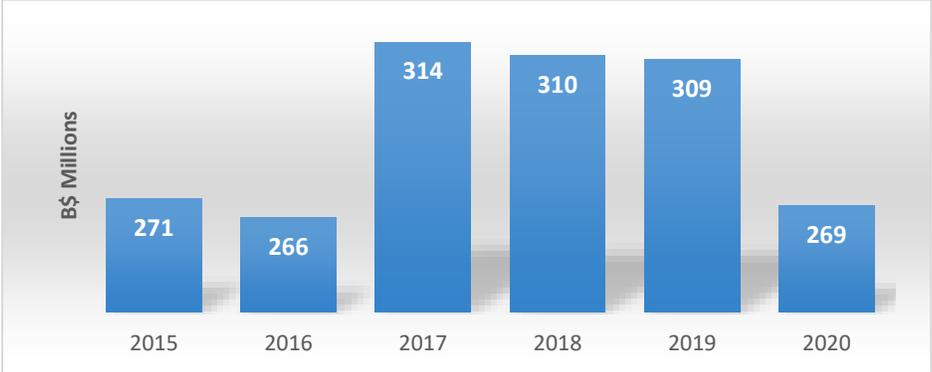
b. ANDROS:



Andros maintained a steady contribution to overall Bahamas GDP, of 1%, for the years 2015 to 2020. In 2016, the GDP of Andros fell by \$2 million but rebounded in 2017, with an increase of \$14 million.

In each of the subsequent two years, of 2018 and 2019, Andros experienced consecutive negative growth of 5%. In 2020, despite the COVID-19 Pandemic, the GDP of Andros grew by \$12 million, supported by gains in all the combined industry groups with the exception of two, namely Mining, Quarrying, Manufacturing, Electricity, Gas, Water supply, Sewerage & Construction and Real Estate activities, Owner Occupied & Actual Rents.

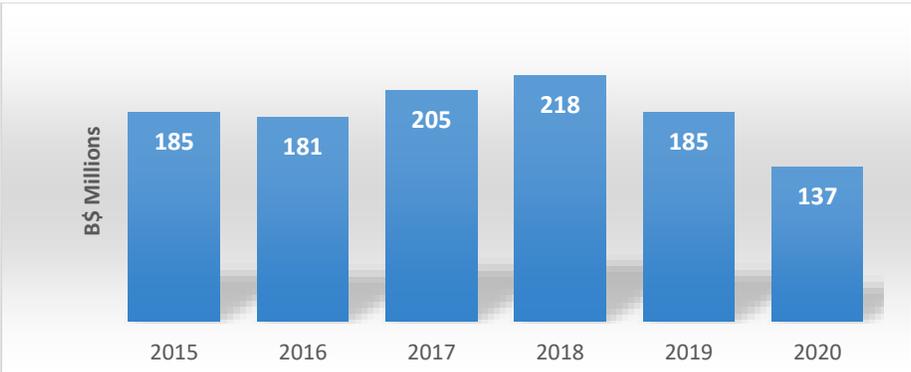
c. ELEUTHERA:



The GDP of Eleuthera for 2015 to 2020 showed that its contribution to GDP fluctuated between 2% and 3% of the total GDP of The Bahamas. In 2017, Eleuthera experience the largest year-on-year growth of 18%, which was virtually maintained, with minor dips in 2018 and 2019.

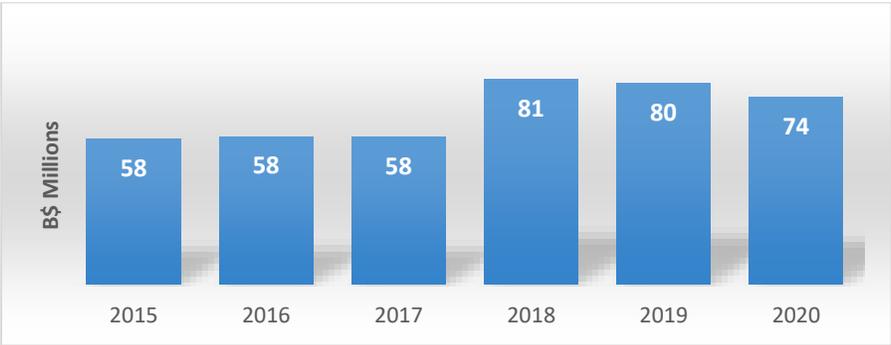
The effects of the COVID-19 Pandemic on Eleuthera’s GDP in 2020 resulted in a contraction of 13% in output. The majority of the decrease was experienced in the following combined industrial groups: Accommodation, Food Services, and Arts, Other Services, Household Employment & Extraterritorial Org. and Mining, Quarrying, Manufacturing, Electricity, Gas, Water supply, Sewerage & Construction.

d. EXUMA:



The GDP of Exuma for the years 2015 to 2020 showed a fall-off in its contribution to the total GDP of The Bahamas, from 1.6% in 2015 to 1.4% in 2020. After two years of relatively stable output, the level of economic activity improved in 2017 and 2018, by 13% and 8%, respectively. However, in 2019 the economy contracted by 15%, and further by a COVID-19 induced decline of 26% in 2020. The latter contraction was concentrated in the following combined industrial group: Accommodation, Food Services, and Arts, Other Services, Household Employment & Extraterritorial Org. This particular combined industrial group was reduced by 52% when compared to 2019.

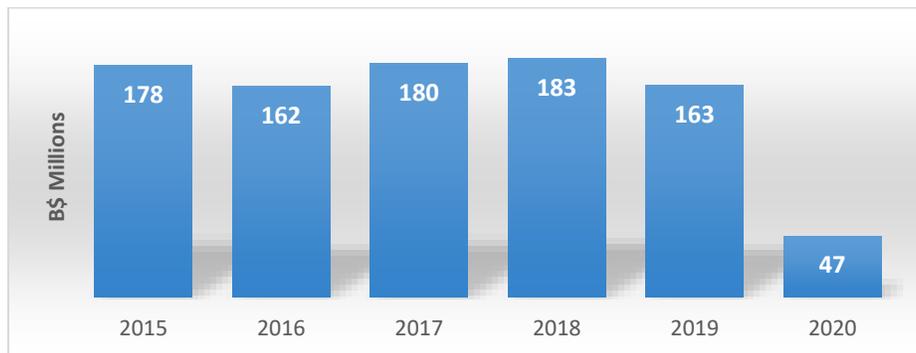
e. LONG ISLAND:



Over the period 2015-2020, the economy of Long Island contribution to the total economy of The Bahamas increased from 0.5% to 0.7%. Following the devastation on Hurricane Joaquin in 2015, the GDP of Long Island remained constant through 2017.

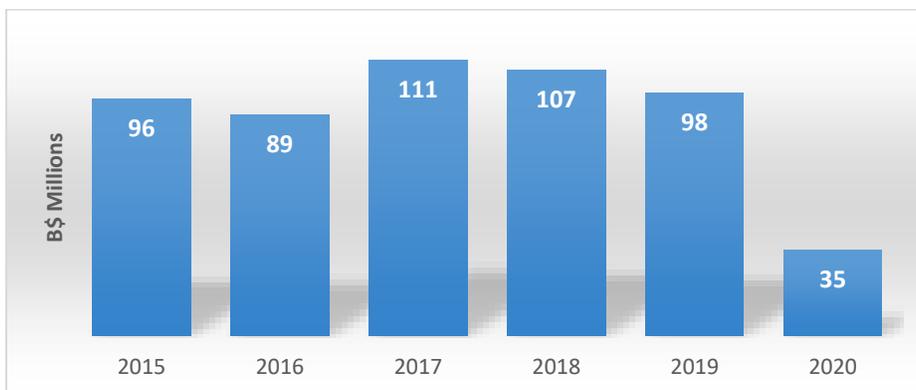
In 2018, there was a substantial upturn in economy output, of \$23 million, which was sustained in 2019, and followed by a modest decline in 2020 of \$6 million (8%).

f. Bimini & Berry Island:



Bimini and the Berry Island’s GDP decreased from 1.5% in 2015 to 0.5% of the total economy of The Bahamas. The 71% contraction in 2020, associated with the impact of the COVID- 19 Pandemic, was concentrated in the following combined Industrial group: Accommodation, Food Services, and Arts, Other Services, Household Employment & Extraterritorial Org.

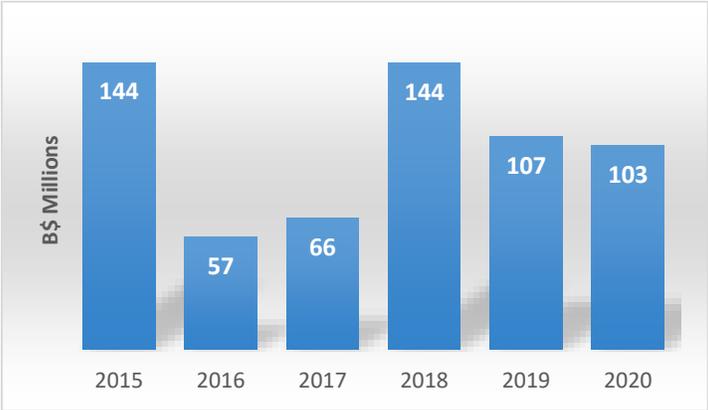
g. CAT ISLAND, SAN SALVADOR AND RUM CAY



Cat Island, San Salvador and Rum Cay’s GDP remained relatively stable in the years prior to 2020. With 2017 being the year where it’s GDP was highest at \$111 million. As is the case for the majority of Bahamian islands, the 2020 COVID 19 Pandemic impacted the GDP of Cat Island, San Salvador and Rum Cay resulting in a reduction

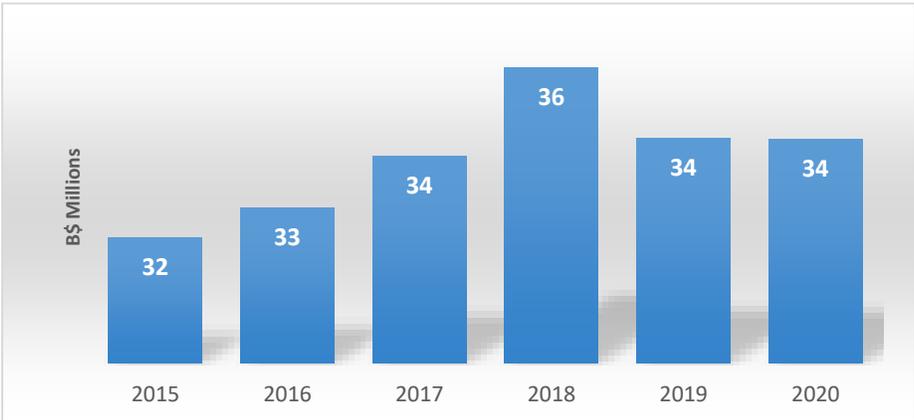
of 65%. The combined Industrial group that experienced the greatest decrease was the Accommodation, Food Services, and Arts, Other Services, Household Employment & Extraterritorial Org.

h. MAYAGUANA, ACKLINS, CROOKED ISLAND AND INAGUA:



Mayaguana, Acklins, Crooked Island and Inagua’s combined GDP showed a reduction of 60% in 2016 as a result of Hurricane Joaquin which affected the islands in the 4th Quarter of 2015. In 2017 the GDP increased by \$9 million but did not return to normal levels due to the impact of Hurricane Irma which severely damaged homes in Inagua and Acklins.

i. OTHER FAMILY ISLANDS:



The remaining Family Island's GDP for the period 2015 - 2020 maintained a consistent 0.3% share of total output for the Bahamian economy.

These remaining islands increased by \$1 million annually through 2017, with the gain advancing to \$2 million in 2018.

In 2019, the GDP declined by \$2 million to \$34 million, which was maintained in 2020, despite the COVID-19 Pandemic

METHODOLOGY

The methodology for the production of the Family Island GDP estimates involved identifying an appropriate *island portion* indicator for each industry which can be used to produce a percentage share.

This percentage share is then applied to the Gross Value Added of that industry, to allow for distribution across NP, GB and the Other Family Islands.

The production of the GDP by island data became possible with the introduction of more robust administrative data in 2015, hence the commencement of the series in 2015.

The methodology will continue to evolve and improve as more viable data sources become available.

DATA SOURCES USED IN THE PRODUCTION OF THESE NUMBERS INCLUDED:

- Department of Agriculture Crop Report
- Department of Fisheries Landing Report
- Aggregated Value Added Tax data
- The Business Establishment Survey 2015 to 2019
- External Trade Statistics
- Labor Force Statistics

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)
2020 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	16.2	7.8	19.4	43.4
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	343.6	85.1	61.4	490.2
Construction	F	357.1	190.4	115.9	663.4
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,042.5	198.6	129.8	1,370.9
Accommodation and Food Services	I	202.9	43.6	86.1	332.7
Information and Communication	J	331.7	17.3	1.6	350.6
Financial and Insurance activities	K	839.0	152.9	109.5	1,101.4
Real Estate activities, Owner Occupied and Actual Rents	L	1,301.4	254.9	226.8	1,783.0
Professional, scientific and technical services, Administrative and support services	M & N	528.5	69.3	8.1	605.8
Public administration and defense, Social security	O	531.4	96.8	69.4	697.6
Education	P	273.6	39.8	24.2	337.6
Human health and social work	Q	284.4	37.5	24.1	346.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	448.3	75.4	51.9	575.6
<i>Total GDP at Basic Prices</i>		6,500.6	1,269.4	928.2	8,698.1
<i>Taxes less subsidies on products</i>		767.2	139.8	100.1	1,007.1
Sub Total		7,267.7	1,409.2	1,028.3	9,705.2
<i>Statistical discrepancy</i>		154.1	28.1	20.1	202.3
GDP by economic activity at purchaser current prices		7,421.8	1,437.3	1,048.4	9,907.5
Percentage of Total		74.9%	14.5%	10.6%	100.0%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2019 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	30.3	9.0	28.6	67.9
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	384.3	141.3	69.7	595.4
Construction	F	529.6	282.3	172.0	983.9
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,475.7	282.9	140.2	1,898.8
Accommodation and Food Services	I	1,131.6	61.9	212.4	1,405.9
Information and Communication	J	363.4	20.5	2.5	386.4
Financial and Insurance activities	K	788.2	147.1	107.0	1,042.3
Real Estate activities, Owner Occupied and Actual Rents	L	1,316.4	261.3	246.1	1,823.9
Professional, scientific and technical services, Administrative and support services	M & N	649.5	123.5	21.9	794.8
Public administration and defense, Social security	O	512.4	95.6	69.5	677.6
Education	P	276.0	48.9	26.3	351.2
Human health and social work	Q	328.7	47.4	32.0	408.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	738.1	82.7	151.8	972.6
<i>Total GDP at Basic Prices</i>		8,524.1	1,604.4	1,280.0	11,408.6
<i>Taxes less subsidies on products</i>		1,328.6	248.0	180.3	1,756.9
Sub Total		9,852.7	1,852.4	1,460.3	13,165.4
<i>Statistical discrepancy</i>		(0.8)	(0.1)	(0.1)	(1.0)
GDP by economic activity at purchaser current prices		9,852.0	1,852.2	1,460.2	13,164.4
Percentage of Total		74.8%	14.1%	11.1%	100.0%

TABLE 3: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2018 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	32.8	15.1	38.6	86.6
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	373.2	221.8	94.8	689.8
Construction	F	486.4	259.3	157.9	903.6
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,416.2	266.0	176.5	1,858.7
Accommodation and Food Services	I	1,007.2	54.9	218.3	1,280.3
Information and Communication	J	431.6	15.7	2.2	449.5
Financial and Insurance activities	K	793.0	156.5	152.2	1,101.7
Real Estate activities, Owner Occupied and Actual Rents	L	1,266.2	266.8	365.2	1,898.3
Professional, scientific and technical services, Administrative and support services	M & N	562.6	117.1	30.2	709.9
Public administration and defense, Social security	O	479.8	94.7	92.1	666.6
Education	P	256.5	45.8	32.4	334.6
Human health and social work	Q	291.3	47.4	41.8	380.4
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	691.4	92.6	160.4	944.5
<i>Total GDP at Basic Prices</i>		8,088.2	1,653.5	1,562.7	11,304.4
<i>Taxes less subsidies on products</i>		1,036.1	204.4	198.9	1,439.5
Sub Total		9,124.3	1,858.0	1,761.6	12,743.8
<i>Statistical discrepancy</i>		67.7	13.4	13.0	94.0
GDP by economic activity at purchaser current prices		9,192.0	1,871.3	1,774.6	12,837.8
Percentage of Total		71.6%	14.6%	13.8%	100.0%

TABLE 4: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2017 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	40.8	15.8	39.3	95.9
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	398.2	247.6	40.7	686.5
Construction	F	535.7	226.3	183.8	945.7
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,382.6	204.3	208.1	1,795.0
Accommodation and Food Services	I	789.3	59.6	189.5	1,038.4
Information and Communication	J	428.4	14.7	2.5	445.6
Financial and Insurance activities	K	808.7	142.7	139.9	1,091.4
Real Estate activities, Owner Occupied and Actual Rents	L	1,263.6	279.0	334.5	1,877.0
Professional, scientific and technical services, Administrative and support services	M & N	609.1	124.0	30.2	763.3
Public administration and defense, Social security	O	495.3	87.4	85.7	668.4
Education	P	279.9	45.9	33.3	359.1
Human health and social work	Q	302.9	43.3	38.3	384.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	657.4	98.9	167.4	923.6
<i>Total GDP at Basic Prices</i>		7,991.7	1,589.5	1,493.2	11,074.5
<i>Taxes less subsidies on products</i>		967.6	170.8	167.4	1,305.8
Sub Total		8,959.3	1,760.3	1,660.6	12,380.2
<i>Statistical discrepancy</i>		(15.2)	(2.7)	(2.6)	(20.5)
GDP by economic activity at purchaser current prices		8,944.1	1,757.6	1,658.0	12,359.7
Percentage of Total		72.4%	14.2%	13.4%	100.0%

TABLE 5: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2016 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	40.3	18.8	45.1	104.2
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	458.7	266.7	35.9	761.3
Construction	F	455.8	184.0	178.4	818.1
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,413.1	464.7	165.8	2,043.6
Accomodation and Food Services	I	860.9	61.8	119.0	1,041.7
Information and Communication	J	439.9	16.8	1.1	457.8
Financial and Insurance activities	K	723.7	176.8	114.9	1,015.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,189.8	248.6	363.5	1,801.8
Professional, scientific and technical services, Administrative and support services	M & N	563.5	97.3	24.4	685.2
Public administration and defense, Social security	O	445.7	108.9	70.8	625.4
Education	P	262.5	54.9	28.9	346.3
Human health and social work	Q	291.1	56.3	32.7	380.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	637.4	98.6	142.9	878.9
<i>Total GDP at Basic Prices</i>		7,782.3	1,854.1	1,323.4	10,959.9
<i>Taxes less subsidies on products</i>		914.0	223.3	145.2	1,282.5
Sub Total		8,696.4	2,077.4	1,468.6	12,242.4
<i>Statistical discrepancy</i>		(178.0)	(43.5)	(28.3)	(249.8)
GDP by economic activity at purchaser current prices		8,518.3	2,034.0	1,440.3	11,992.6
Percentage of Total		71.0%	17.0%	12.0%	100.0%

TABLE 6: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2015 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	29.5	19.6	47.4	96.5
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	302.3	215.6	99.4	617.3
Construction	F	411.5	140.0	139.2	690.7
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,361.0	463.8	167.4	1,992.2
Accomodation and Food Services	I	837.4	68.7	174.4	1,080.5
Information and Communication	J	459.9	18.1	1.1	479.0
Financial and Insurance activities	K	716.9	178.9	129.8	1,025.6
Real Estate activities, Owner Occupied and Actual Rents	L	1,138.8	250.5	352.9	1,742.2
Professional, scientific and technical services, Administrative and support services	M & N	548.0	120.1	30.9	699.0
Public administration and defense, Social security	O	429.1	107.1	77.7	613.9
Education	P	231.5	53.8	26.4	311.6
Human health and social work	Q	264.9	54.6	32.9	352.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	617.6	102.9	138.9	859.4
<i>Total GDP at Basic Prices</i>		7,348.2	1,793.8	1,418.5	10,560.4
<i>Taxes less subsidies on products</i>		906.8	226.3	164.2	1,297.3
Sub Total		8,254.9	2,020.1	1,582.7	11,857.7
<i>Statistical discrepancy</i>		23.0	5.7	4.2	33.0
GDP by economic activity at purchaser current prices		8,278.0	2,025.8	1,586.8	11,890.6
Percentage of Total		69.6%	17.0%	13.3%	100.0%

TABLE 7: GROSS DOMESTIC PRODUCT BY ISLAND 2015 -2020

Percentage Change by Year & Percentage of Total GDP of The Bahamas

ISLAND/YEARS	2015	2016	2017	2018	2019	2020
New Providence	8,278	8,518	8,944	9,192	9,852	7,422
NP% change		3%	5%	3%	7%	-25%
% of Total GDP	70%	71%	72%	72%	75%	75%
Grand Bahama	2,026	2,034	1,758	1,871	1,852	1,437
GB% change		0.4%	-14%	6%	-1%	-22%
% of Total GDP	17%	17%	14%	15%	14%	15%
Abaco	530	504	586	596	389	243
Abaco% change		-4.8%	16%	2%	-35%	-38%
% of Total GDP	4%	4%	5%	5%	3%	2%
Eleuthera	271	266	314	310	309	269
Eleuthera % change		-1.9%	18%	-1%	0%	-13%
% of Total GDP	2%	2%	3%	2%	2%	3%
Exuma	185	181	205	218	185	137
Exuma % change		-2.4%	13%	6%	-15%	-26%
% of Total GDP	2%	2%	2%	2%	1%	1%
Bimini & Berry Island	178	162	180	183	163	47
Bimini & Berry Island % change		-9.2%	11%	2%	-11%	-71%
% of Total GDP	1%	1%	1%	1%	1%	0%
Andros	93	91	105	100	95	107
Andros % change		-2.9%	16%	-5%	-5%	13%
% of Total GDP	1%	1%	1%	1%	1%	1%
Cat Island, San Sal and Rum Cay	96	89	111	107	98	35
Cat Island, San Sal & Rum Cay % change		-6.6%	25%	-4%	-8%	-65%
% of Total GDP	1%	1%	1%	1%	1%	0%
Mayaguana, Acklins, Crooked Isl and Inagua	144	57	66	144	107	103
Mayaguana, Acklins, Crooked Isl and Inagua % change		-60.7%	16%	118%	-26%	-4%
% of Total GDP	1%	0%	1%	1%	1%	1%
Long Island	58	58	58	81	80	74
Long Island % change		1.6%	-1%	39%	-2%	-7%
% of Total GDP	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%
Oth Fam Islands	32	33	34	36	34	34
Other Fam Islands % change		2.2%	4%	6%	-5%	0%
% of Total GDP	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%

TABLE 8: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

New Providence at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	713.7	914.5	933.8	859.6	913.9	700.7
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	1,390.5	1,453.4	1,423.5	1,449.0	1,506.0	1,058.7
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	1,454.9	1,498.3	1,446.7	1,698.6	1,869.6	651.2
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	1,724.7	1,727.1	1,846.2	1,787.2	1,801.1	1,699.1
Real Estate activities, Owner Occupied and Actual Rents	L	1,138.8	1,189.8	1,263.6	1,266.2	1,316.4	1,301.4
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	925.5	999.3	1,078.0	1,027.6	1,117.1	1,089.3
<i>Total GDP at Basic Prices</i>		7,348.2	7,782.3	7,991.7	8,088.2	8,524.1	6,500.6
<i>Taxes less subsidies on products</i>		906.8	914.0	967.6	1,036.1	1,328.6	767.2
Sub Total		8,254.9	8,696.4	8,959.3	9,124.3	9,852.7	7,267.7
<i>Statistical discrepancy</i>		23.0	(178.0)	(15.2)	67.7	(0.8)	154.1
GDP by economic activity at purchaser current prices		8,278.0	8,518.3	8,944.1	9,192.0	9,852.0	7,421.8
Current (Nominal) Growth Rate			2.9%	5.0%	2.8%	7.2%	-24.7%

TABLE 9: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Grand Bahama at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	355.7	450.6	473.9	481.1	423.7	275.5
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	483.4	483.5	220.1	281.1	291.8	206.4
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	171.6	160.4	158.5	147.5	144.6	119.0
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	317.0	290.9	281.5	289.2	291.1	239.5
Real Estate activities, Owner Occupied and Actual Rents	L	250.5	248.6	279.0	266.8	261.3	254.9
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	215.5	220.1	176.6	187.8	191.9	174.2
<i>Total GDP at Basic Prices</i>		1,793.8	1,854.1	1,589.5	1,653.5	1,604.4	1,269.4
<i>Taxes less subsidies on products</i>		226.3	223.3	170.8	204.4	248.0	139.8
Sub Total		2,020.1	2,077.4	1,760.3	1,858.0	1,852.4	1,409.2
<i>Statistical discrepancy</i>		5.7	(43.5)	(2.7)	13.4	(0.1)	28.1
GDP by economic activity at purchaser current prices		2,025.8	2,034.0	1,757.6	1,871.3	1,852.2	1,437.3
Current (Nominal) Growth Rate			0.4%	-13.6%	6.5%	-1.0%	-22.4%

TABLE 10: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Abaco at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	72.1	80.6	77.8	70.2	70.8	48.3
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	114.2	113.7	130.4	114.9	67.1	55.2
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	78.5	63.1	94.1	108.7	91.4	22.2
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	58.9	51.9	64.8	66.7	40.1	29.2
Real Estate activities, Owner Occupied and Actual Rents	L	102.8	108.0	105.3	108.4	36.1	33.4
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	47.2	46.0	55.5	56.0	36.0	26.7
<i>Total GDP at Basic Prices</i>		473.7	463.3	527.8	524.9	341.5	215.0
<i>Taxes less subsidies on products</i>		54.8	50.8	59.2	66.8	48.0	23.1
Sub Total		528.5	514.1	587.0	591.6	389.4	238.2
<i>Statistical discrepancy</i>		1.4	(9.9)	(0.9)	4.4	(0.0)	4.6
GDP by economic activity at purchaser current prices		529.9	504.2	586.0	596.0	389.4	242.8
Current (Nominal) Growth Rate			-4.8%	16.2%	1.7%	-34.7%	-37.6%

TABLE 11: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Andros at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	6.2	6.9	10.4	5.7	7.1	4.6
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	6.8	6.7	7.8	5.4	5.9	6.3
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	16.2	13.4	19.0	17.9	16.7	22.6
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	7.7	7.2	9.2	8.5	6.9	11.2
Real Estate activities, Owner Occupied and Actual Rents	L	38.9	41.4	39.0	41.4	38.4	37.8
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	7.7	7.7	9.4	8.9	8.0	12.1
<i>Total GDP at Basic Prices</i>		83.5	83.3	94.8	87.9	83.1	94.6
<i>Taxes less subsidies on products</i>		9.5	9.0	10.5	11.0	11.5	10.1
Sub Total		93.0	92.3	105.2	98.9	94.6	104.7
<i>Statistical discrepancy</i>		0.2	(1.7)	(0.2)	0.7	(0.0)	2.0
GDP by economic activity at purchaser current prices		92.7	94.1	105.4	98.1	94.6	102.7
Current (Nominal) Growth Rate			1.4%	12.1%	-6.9%	-3.6%	8.5%

TABLE 12: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Exuma at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	18.4	21.0	20.5	16.9	19.0	13.4
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	11.5	16.5	23.2	21.6	21.6	19.0
Accommodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	37.1	30.2	45.5	46.6	45.0	21.5
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	19.9	17.8	22.5	24.1	18.1	16.4
Real Estate activities, Owner Occupied and Actual Rents	L	62.6	64.4	53.3	62.1	41.6	33.5
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	16.2	16.3	19.2	20.5	17.2	17.2
<i>Total GDP at Basic Prices</i>		165.7	166.2	184.2	191.7	162.3	121.1
<i>Taxes less subsidies on products</i>		19.3	18.3	20.8	24.5	23.0	13.1
Sub Total		185.0	184.5	205.0	216.2	185.4	134.2
<i>Statistical discrepancy</i>		0.5	(3.6)	(0.3)	1.6	(0.0)	2.6
GDP by economic activity at purchaser current prices		185.4	181.0	204.6	217.8	185.4	136.8
Current (Nominal) Growth Rate			-2.4%	13.1%	6.5%	-14.9%	-26.2%

TABLE 13: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Eleuthera at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	33.8	42.6	43.8	32.4	36.2	24.6
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	57.3	56.5	62.8	55.0	54.0	52.4
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	58.0	44.8	68.3	75.5	85.5	64.4
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	26.3	25.5	32.2	31.9	29.0	31.2
Real Estate activities, Owner Occupied and Actual Rents	L	43.8	47.1	42.7	47.1	40.0	36.2
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	23.2	27.7	32.7	31.2	26.2	29.5
<i>Total GDP at Basic Prices</i>		242.3	244.3	282.5	272.9	270.9	238.2
<i>Taxes less subsidies on products</i>		27.9	26.7	31.5	34.6	38.0	25.7
Sub Total		270.2	270.9	314.0	307.5	308.9	263.9
<i>Statistical discrepancy</i>		0.7	(5.2)	(0.5)	2.3	(0.0)	5.2
GDP by economic activity at purchaser current prices		270.9	265.7	313.5	309.8	308.9	269.0
Current (Nominal) Growth Rate			-1.9%	18.0%	-1.2%	-0.3%	-12.9%

TABLE 14: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Long Island at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	3.0	6.4	3.8	18.7	20.5
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	7.0	7.9	8.2	7.4	8.0
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	9.6	5.7	7.7	7.6	8.0
Information and Communication, Financial and Insurance activities, Professional, scientific and technical services, Administrative and support services	J, K, M & N	4.9	4.9	5.4	7.3	5.9
Real Estate activities, Owner Occupied and Actual Rents	L	22.2	23.6	22.0	23.1	20.6
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	4.8	5.1	5.2	7.3	6.7
<i>Total GDP at Basic Prices</i>		51.4	53.7	52.3	71.3	69.8
<i>Taxes less subsidies on products</i>		6.0	5.9	5.9	9.1	9.9
Sub Total		57.4	59.6	58.2	80.4	79.7
<i>Statistical discrepancy</i>		0.2	(1.2)	(0.1)	0.6	(0.0)
GDP by economic activity at purchaser current prices		57.6	58.4	58.1	81.0	79.6
Current (Nominal) Growth Rate			1.6%	-0.6%	39.5%	-1.7%

TABLE 15: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Bimini and Berry Islands at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	13.6	25.8	31.7	23.3	24.8	18.4
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	11.9	3.6	6.9	4.7	6.2	1.9
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	64.0	60.1	63.2	64.0	64.0	(7.3)
Financial and Insurance activities	J, K, M & N	21.2	17.5	20.2	21.0	13.2	4.9
Real Estate activities, Owner Occupied and Actual Rents	L	33.5	27.5	23.5	31.8	20.9	18.7
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	15.0	14.0	16.2	16.5	13.7	5.2
<i>Total GDP at Basic Prices</i>		159.2	148.6	161.6	161.2	142.7	41.8
<i>Taxes less subsidies on products</i>		18.5	16.4	18.2	20.6	20.3	4.5
Sub Total		177.7	165.0	179.8	181.9	163.0	46.3
<i>Statistical discrepancy</i>		0.5	(3.2)	(0.3)	1.3	(0.0)	0.9
GDP by economic activity at purchaser current prices		178.2	161.8	179.6	183.2	163.0	47.2
Current (Nominal) Growth Rate			-9.2%	11.0%	2.0%	-11.1%	-71.0%

TABLE 16: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Cat Island, San Salvador and Rum Cay at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	5.4	7.5	6.4	2.6	3.7	2.4
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	3.7	3.4	6.0	4.3	3.5	1.8
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	44.3	38.5	52.1	51.6	47.1	3.1
Financial and Insurance activities	J, K, M & N	8.0	8.0	9.6	9.4	7.4	3.7
Real Estate activities, Owner Occupied and Actual Rents	L	16.0	16.9	15.9	16.9	16.3	15.9
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	8.1	7.8	10.1	9.7	8.2	3.8
<i>Total GDP at Basic Prices</i>		85.4	82.0	100.1	94.4	86.1	30.7
<i>Taxes less subsidies on products</i>		9.9	9.0	11.2	12.0	12.1	3.3
Sub Total		95.3	91.0	111.4	106.4	98.2	34.0
<i>Statistical discrepancy</i>		0.3	(1.8)	(0.2)	0.8	(0.0)	0.7
GDP by economic activity at purchaser current prices		95.6	89.3	111.2	107.2	98.2	34.7
Current (Nominal) Growth Rate			-6.6%	24.6%	-3.6%	-8.4%	-64.7%

TABLE 17: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Mayaguana, Acklins, Crooked Isl and Inagua at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	85.52	22.94	29.50	82.51	58.66	51.13
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	2.15	2.29	1.82	1.44	2.12	2.28
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	2.42	2.55	2.87	2.90	2.64	2.27
Financial and Insurance activities	J, K, M & N	12.26	4.78	5.93	12.72	8.13	11.12
Real Estate activities, Owner Occupied and Actual Rents	L	14.23	14.53	13.24	14.00	13.00	12.73
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	12.11	4.91	5.95	12.94	8.97	11.20
<i>Total GDP at Basic Prices</i>		128.69	52.00	59.32	126.52	93.52	90.72
<i>Taxes less subsidies on products</i>		14.99	5.74	6.68	16.19	13.27	9.83
Sub Total		143.69	57.73	66.00	142.71	106.79	100.55
<i>Statistical discrepancy</i>		0.38	(1.12)	(0.10)	1.06	(0.01)	1.97
GDP by economic activity at purchaser current prices		144.07	56.62	65.90	143.76	106.78	102.52
Current (Nominal) Growth Rate			-60.7%	16.4%	118.2%	-25.7%	-4.0%

TABLE 18: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Other Family Islands at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction	B,C, D, E & F	0.6	0.4	0.6	0.5	1.0	0.6
Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	A, G & H	0.4	0.3	0.4	0.4	0.4	0.4
Accomodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	3.3	3.6	4.0	3.9	3.9	3.4
Financial and Insurance activities	J, K, M & N	2.7	2.7	2.9	3.2	2.6	3.6
Real Estate activities, Owner Occupied and Actual Rents	L	18.95	20.15	19.51	20.57	19.32	18.60
Public administration and defense, Social security, Education, Human health and social work, Taxes less subsidies on products	O, P & Q	2.7	2.8	3.1	3.3	2.9	3.8
<i>Total GDP at Basic Prices</i>		28.6	30.1	30.6	31.8	30.1	30.4
<i>Taxes less subsidies on products</i>		3.3	3.3	3.4	4.1	4.3	3.3
Sub Total		31.9	33.4	34.0	35.9	34.4	33.7
<i>Statistical discrepancy</i>		0.08	(0.65)	(0.05)	0.27	(0.00)	0.66
GDP by economic activity at purchaser current prices		32.0	32.7	34.0	36.1	34.4	34.4
Current (Nominal) Growth Rate			2.2%	3.8%	6.3%	-4.7%	-0.1%

THE BAHAMAS



TOURISM SATELLITE ACCOUNTS

2012

DATA HIGHLIGHTS: THE BAHAMAS TOURISM SATELLITE ACCOUNT

ACKNOWLEDGEMENTS

The Bahamas has completed three Tourism Satellite Accounts for the years 2003, 2007 and now 2012 (the year of the data). In 2004, The Bahamas began to develop a Tourism Satellite Account (TSA) using the United Nations World Tourism Organization's (UNWTO) recommended method for measuring the economic contribution of tourism to a country's Gross Domestic Product (GDP) and employment.

The Bahamas TSA Committee was formalized in 2004 and has two tiers: an approval tier which approves the results and funding necessary, and a tier that produces the TSA, indirect and induced impacts. Mr. Charles Albury, Permanent Secretary at the Ministry of Tourism & Aviation and Mrs. Terah Newbold, Supervisor, National Accounts, Department of Statistics made significant contributions to the 2012 TSA.

The 2012 TSA is the first Bahamas TSA prepared without a consultant, and work on the 2012 TSA demonstrated that capacity has been built and transferred mainly in the person of Mrs. Terah Newbold, and she should be commended for her stellar performance.

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Mrs. Joy Jibrilu, Director General, Ministry of Tourism & Aviation
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Mrs. Demi Kotsovos, Chief, Satellite and Special Studies, National Economic

Accounts Division, Statistics Canada, Government of Canada.

The Bahamas was elected to membership of the United Nations World Tourism Organization (UNWTO) Committee on Statistics and TSA for the period 2007 to 2011

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I. OVERVIEW

The Bahamas has long seen tourism as a vital component of The Bahamian economy. Measurement and isolation of tourism's contribution to the economy were dated. The need for tourism's share of Gross Domestic Product (GDP), employment and other pertinent economic information for policy makers led the Ministry of Tourism to approach the Department of Statistics, the Central Bank of The Bahamas and the Ministry of Finance to form a committee.

The measurement of tourism defies traditional economic definitions because tourism is, strictly speaking, not an industry but a sector made up of various industries. Tourism is representative in industries such as accommodation, restaurants, recreation, entertainment, retail trade, and transportation. The challenge lies in measuring the tourism share of these industries.

To overcome this challenge, the World Tourism Organization, in partnership with the United Nations, the Organization for Economic Co-operation and Development (OECD), and Eurostat developed a standardized methodology for measuring the economic value of tourism called the Tourism Satellite Account (TSA). The TSA guarantees consistency and comparability not only across countries but across industries. The Bahamas TSA resides with the National Accounts Section at the Department of Statistics.

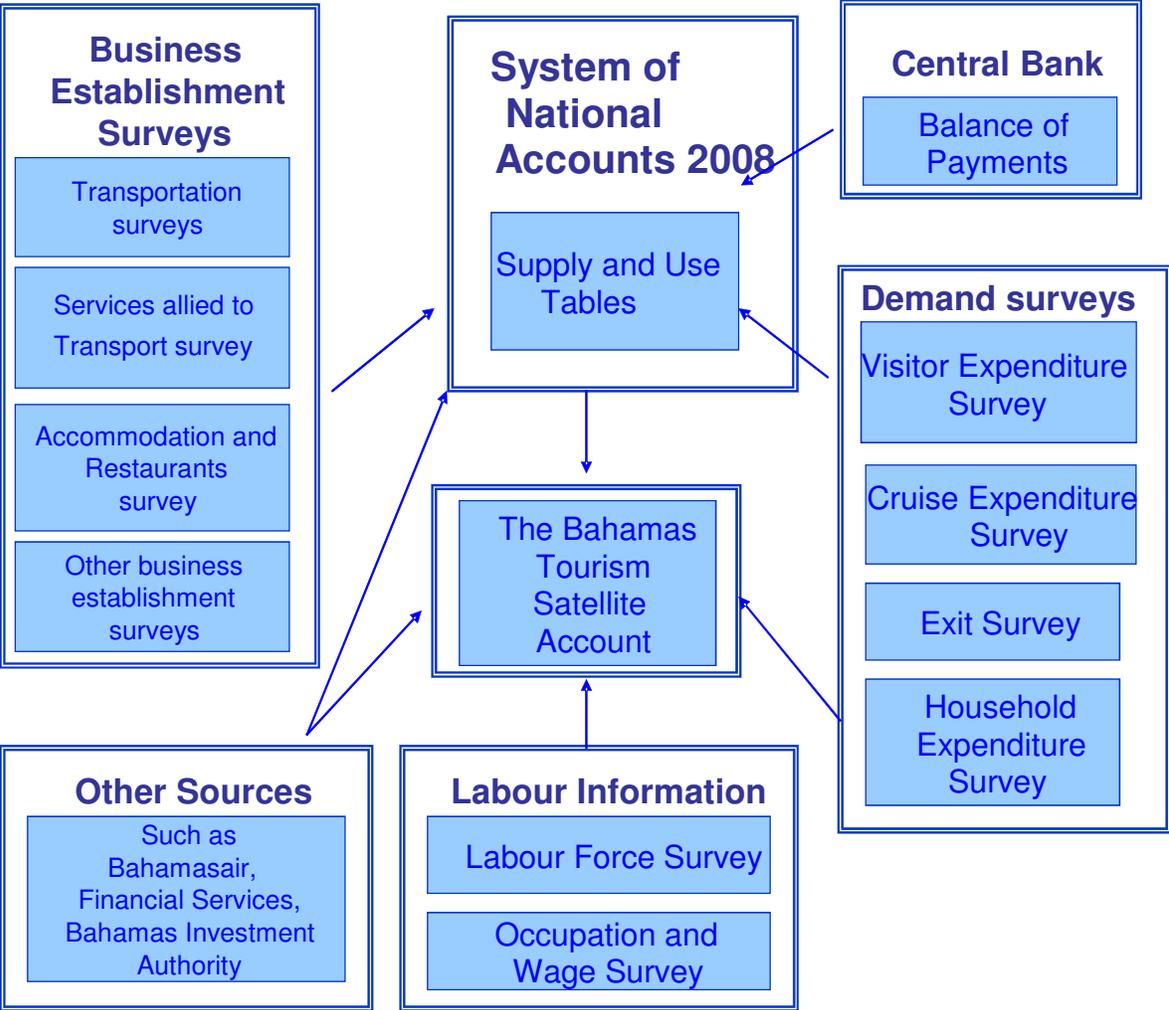
In 2008, the United Nations World Tourism Organization (UNWTO) completed a new Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008). Implementing the new TSA: RMF 2008, a full-fledged 2012 TSA was completed by The Bahamas Tourism Satellite Account Committee on September 9, 2020. Using this new methodology, the 2012 TSA was extracted from the 2012 Supply & Use Tables produced by the Department of Statistics.

In our experience, the crux of the TSA is measuring tourism's contribution to GDP. This process involved connecting tourism final demand (that is visitor spending, resident tourist related spending, government spending (individual), government spending (collective) and capital investment) with the industry required to meet that demand. In order to ensure comparability between tourism and other sectors, only the value added of tourism-related industries was measured.

Changes were made to the structure of the 2012 Supply & Use Tables, and the

tourism expenditure series was revised downward. In the 2007 TSA, Gross Domestic Product (GDP) attributable to tourism was 21%. In the 2012 TSA, GDP attributable to tourism was 15%.

Data Sources for The Bahamas Tourism Satellite Account



The primary data source used in The Bahamas TSA is the Supply and Use Tables (SUT) for 2012. The advantage of using the SUT is that it integrates all main, relevant sources. Any differences have been reconciled in a balanced framework and within this balanced framework revenue equals cost for each industry and supply equals demand for each commodity. This maintains comparability with the SNA

and uses the various consistency and coherency checks already in the system. The figure above shows the various survey sources relevant to tourism, on both the demand and supply sides, which are incorporated into The Bahamas SNA and the SUT.

The SUT tables incorporated these surveys and other information from other sources such as the Central Bank. The SUT tables present detailed supply and demand side estimates of the overall economy. The Bahamas TSA uses the SUT for supply and demand side estimates.

Employment measures for TSA: RMF Table 7 comes from the Labour Force Survey 2012. The Bahamas 2012 TSA Table 7 on employment in the tourism industries is limited by data constraints, and therefore varies from the UNWTO TSA Table 7 template.

On the demand side, various expenditure surveys aimed at non-resident visitors are incorporated into the SUT. The Visitor Expenditure and Cruise Expenditure surveys and the Exit Survey capture spending by non-residents for international demand. The Household Expenditure Survey captures domestic spending on tourism for domestic demand.

The Bahamas SUT for 2012, at its most detailed level, has 44 industries and 128 products (i.e., goods and services). From these, it is necessary to extract the industries and products that relate to tourism for The Bahamas TSA. The Bahamas TSA has 9 tourism industries and 28 tourism products.

The following two pages are an excerpt from 'The Bahamas Tourism Satellite Account Methodology Report' which details tourism products as follows:

6.1 Tourism products in The Bahamas TSA

The products are shown at a detailed level. These may need to be aggregated for publication due to confidentiality.

A1. Tourism characteristic products:

A1.i. Internationally comparable tourism characteristic products: these are the main products for international comparison purposes. They are equivalent to products 1 to 10 in Figure 5.1 from the 'International Recommendations on Tourism Statistics (IRTS) 2008.'

1. Accommodation
2. Meals
3. Beverages served on premises
4. Air transportation passenger services
5. Water passenger transportation services
6. Land (passenger) transportation
7. Recreational and cultural and sporting services (including movie, and radio, and recreational tour cruises)
8. Travel agencies
9. Tour operator and tourist guides
10. Timeshare rental
11. Taxis
12. Car rental
13. Jitney

A.1.ii. Country-specific tourism characteristic products

1. Straw Market
2. Casino services
3. Works of art collect pieces and antiques

A.2. Other consumption products

A.2.i. Tourism connected (these products are important to tourism but do not meet the criteria to be considered a tourism characteristic product)

1. Beauty and physical well-being services
2. Alcoholic beverages
3. Jewelry and related items
4. Perfume and shampoo

5. Clocks and watches
6. Wearing apparel (clothing and footwear)
7. Soft drinks and bottled water
8. Motor spirits
9. Boat rental
10. Domestic services
11. Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)
12. Other miscellaneous services purchased by visitors (such as telecommunication, photographic activity, and laundry services)

6.2 Tourism industries in The Bahamas TSA

Tourism characteristic activities (tourism industries)

1. Accommodation
2. Food Services
3. Air Transport
4. Marine Transport
5. Land Transport
6. Administrative Services (includes scooter, bike and boat rental)
7. Art, Entertainment and Recreation (Includes Casinos)

Country-specific tourism characteristic activities (tourism industries)

1. Real estate, Owner Occupied and Actual Rents
2. All other manufacturing – Straw Market portion

THE BAHAMAS 2012 TSA TABLES

There are 10 TSA Tables according to UNWTO. The Bahamas 2012 TSA provides Tables 1 – 7, 9 and 10 as listed below:

TSA Table	TSA:RMF Label	Description
Table 1	Inbound tourism expenditure, by product and classes of visitors	Tourism Expenditure – Extracted from 2012 SUT
Table 2	Domestic tourism expenditure, by product, classes of visitors and types of trips	Domestic Trips Includes Domestic Tourism and Business Travel outside of island of usual residence.
Table 3	Outbound tourism expenditure, by product and classes of visitors	Expenditure by Bahamians Abroad – 2012 SUT Outbound – Includes only the Domestic portion on the outbound trips.
Table 4	Internal tourism consumption, by product	Combines TSA Table 1 & TSA Table 2 and adds Vacation Homes (rental assigned) – source 2012 SUT
Table 5	Production accounts of tourism industries and other industries	This table identifies Tourism Products and shows which Industries supply those products. 2012 SUT products and services were identified and coded to fit into the tourism products as defined by the TSA:RMF.
Table 6	Domestic supply and internal tourism consumption, by products (at purchaser prices)	This table shows the distribution of Tourism Supply and Demand. Total Demand comes from TSA Table 4. This value is then distributed based on the industry that supplies it (TSA Table 5).
Table 7	Employment in Tourism Industries	Number of Employees from the Labor Force and Labor Market Surveys by Industrial Classification
Table 8	Tourism gross fixed capital formation of tourism industries and other industries	Data gaps and the continual development of methodology are major constraints. Currently <i>not produced</i> for the Bahamas TSA
Table 9	Tourism collective consumption by products and levels of government	Expenditure of the Ministry of Tourism and Government Agencies directly related to Tourism
Table 10	Non-monetary indicators	Tourism Visitor information

The Tourism Satellite Account (TSA) measures the DIRECT impact of tourism activities on GDP and employment ONLY. Indirect and Induced impacts will be presented in a separate report.

II. EXECUTIVE SUMMARY

The Tourism Satellite Account (TSA) is the United Nations approved method for measuring the contribution of tourism to the economy. It is called a “Satellite Account” because it is adjunct to the national accounts of a country and mirrors the measurement system for the national economy.

DIRECT TOURISM GDP

Once all the final demand associated with internal consumption has been allocated to the specific industries the value added of each industry can be calculated. “Value added is the sum of all types of factor incomes generated in the production process, such as: wages and salaries, taxes on products and production and operating surplus. Alternately it can be estimated as the sum of goods and services used for final consumption, gross capital formation, and exports minus imports, and the final way to define value added is the value of Output minus cost of goods and services used in the process of production (i.e. intermediate consumption).”¹ This calculation yields an accurate measure of Direct Tourism GDP that is comparable to the way other industries are measured in the System of National Accounts. A ranking of the newly defined tourism sector is shown against other standard industries in Table 1 and Chart 1 on the next two pages. It is of note that no other industry compares to the size of tourism in The Bahamas. Table 1 nets tourism out of all of the industries containing tourism.

DIRECT TOURISM GDP ACCOUNTED FOR \$1.6 BILLION OR 15% OF THE BAHAMAS GDP.

Direct Tourism GDP does not include the total impact which encompasses indirect and induced impacts. *Linkages to local suppliers provides indirect GDP, and induced impact measures the additional economic activity generated as direct and indirect tourism wages are spent in the local economy.*

¹ GDP by Production Approach: A General Introduction with Emphasis on an Integrated Economic Data Collection Framework; 4th Revision, Dec 11, 2009; Vu Quang Viet; Pg. 5

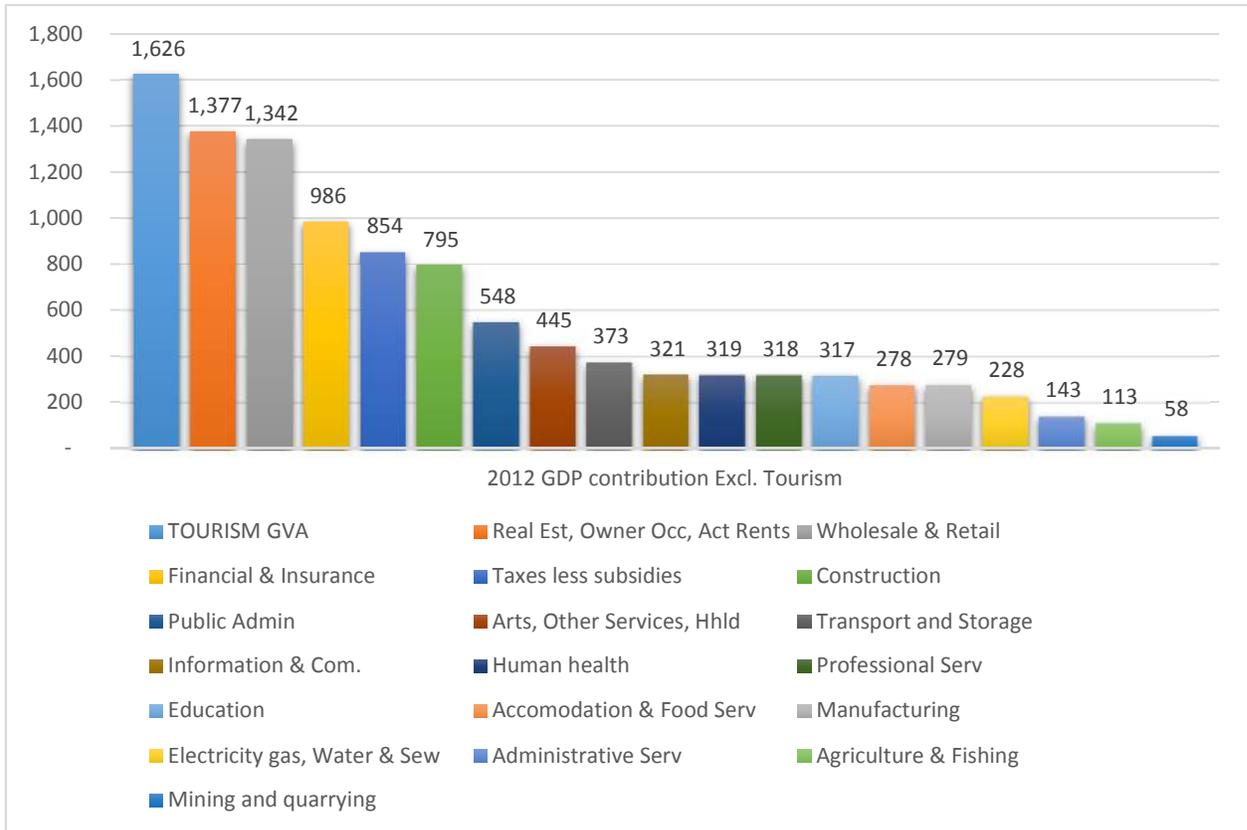
Table 1: Final Ranking - Total 2012 GDP Isolating Direct Tourism*

Industry Classification (Revision 4)	2012 GDP contribution Excl. Tourism B\$ Millions	% of Industry Contribution to GDP
DIRECT TOURISM GVA	1,625.81	15%
Real Est, Owner Occupied, Act Rents	1,376.67	13%
Wholesale & Retail	1,342.21	13%
Financial & Insurance	986.33	9%
Taxes less subsidies	854.13	8%
Construction	794.96	7%
Public Admin	548.22	5%
Arts, Other Services, Hhd Emp, Ext.	444.94	4%
Transport and Storage	373.41	3%
Information & Com.	321.25	3%
Human health	319.16	3%
Professional Services	318.15	3%
Education	316.97	3%
Accommodation & Food Services	277.74	3%
Manufacturing	278.78	3%
Electricity gas, Water & Sew	228.45	2%
Administrative Serv	142.90	1%
Agriculture & Fishing	112.82	1%
Mining and quarrying	57.61	1%
Total GDP 2012	10,720.52	100%

* Comparison of Tourism Direct Value Added to Industry Contribution to GDP 2012

* Proportion of Value Added that belongs to Tourism has been extracted from other industries

Chart 1: Direct Tourism Compared to Other Industries
Gross Value Added 2012
B\$ Millions



COMPOSITION OF DIRECT TOURISM GDP

Given the detailed approach taken to measuring Direct Tourism GDP, the TSA allows for a detailed understanding of the composition of the Tourism Sector. Direct Tourism GDP is actually a composite of all parts of some of the industries of the economy. Table 2 and Chart 2 on the next two pages show the distribution of Direct Tourism GDP (or value added) by industry.

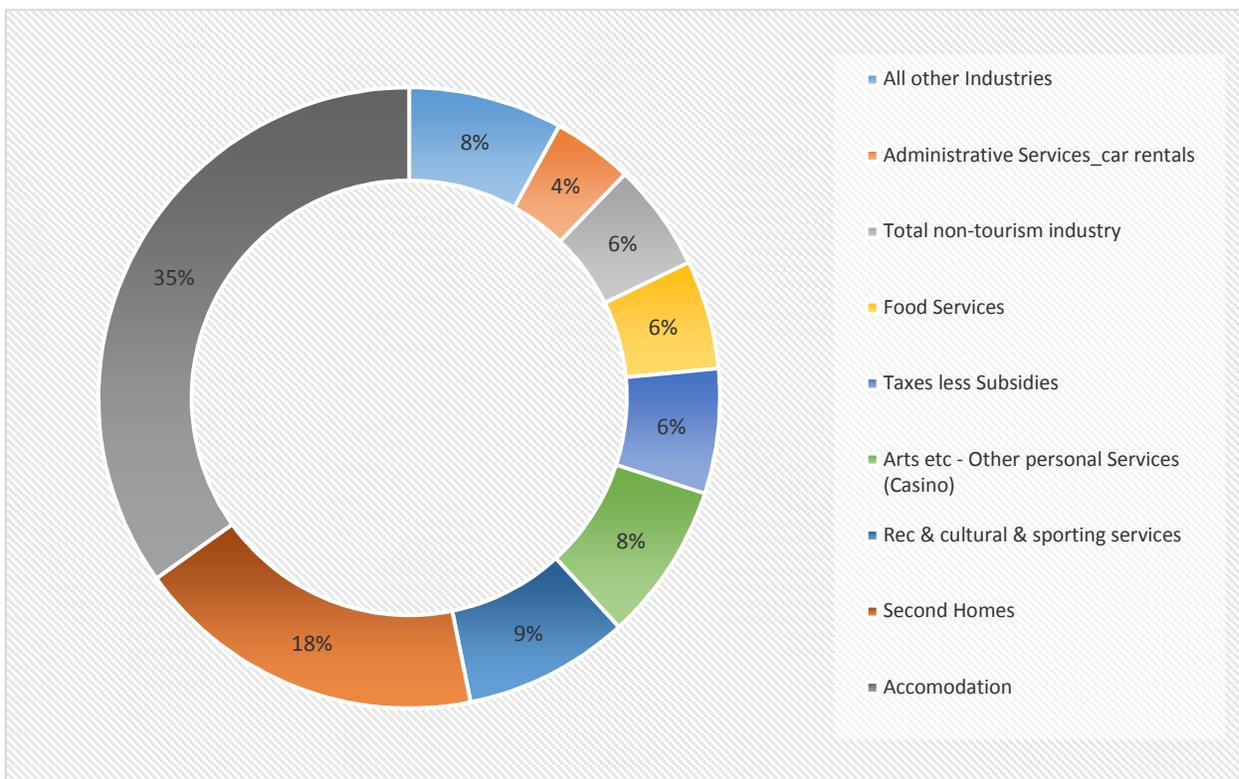
Table 2

COMPOSITION OF DIRECT TOURISM GDP		
Industries	GROSS VALUE ADDED B\$ ('000)	Percentage of Industry Contribution to Tourism Gross Value Added (%)
Accommodation	566,992	34.9%
Food Services	92,167	5.7%
Air Transport	60,168	3.7%
Marine Transport	12,646	0.8%
Land Transport	25,026	1.5%
Rec & cultural & sporting services	140,008	8.6%
Arts etc. - Other personal Services (Casino)	133,814	8.2%
Real Estate	30,201	1.9%
Administrative Services (car rentals)	68,011	4.2%
All Other Manufacturing (straw market)	2,478	0.2%
Second Homes	297,454	18.3%
Total tourism industry	1,428,965	87.9%
Total non-tourism industry	91,127	5.6%
Taxes less Subsidies	105,719	6.5%
TOTAL DIRECT TOURISM GDP	1,625,811	100%

HIGHLIGHTS

Accommodations comprised thirty-five percent (34.9%) of Direct Tourism GDP, followed by Second Homes of Visitors (18.3%), Casinos (8.2%) and Recreational, Cultural and Sporting Services (8.6 %).

Chart 2: Percentage Composition of Direct Tourism GDP



DIRECT TOURISM EMPLOYMENT 2012

The TSA provides a framework for calculating Direct Tourism Employment from Direct Tourism GDP by Industry. These represent the jobs and associated wages of those persons directly servicing the tourism sector.

In terms of employment, tourism is even more important than in GDP terms. In 2012, the tourism sector directly supported 45,267 jobs or 28.2% of the total 160,650 jobs in the economy. Tourism is a labour intensive sector and as a result, it has a proportionately higher employment impact than GDP impact.

Chart 3 (below) and Table 3 (on the next page) show Direct Tourism Employment which is found in TSA Table 7.

Chart 3: Percentage Industry Composition of Direct Tourism Employment 2012

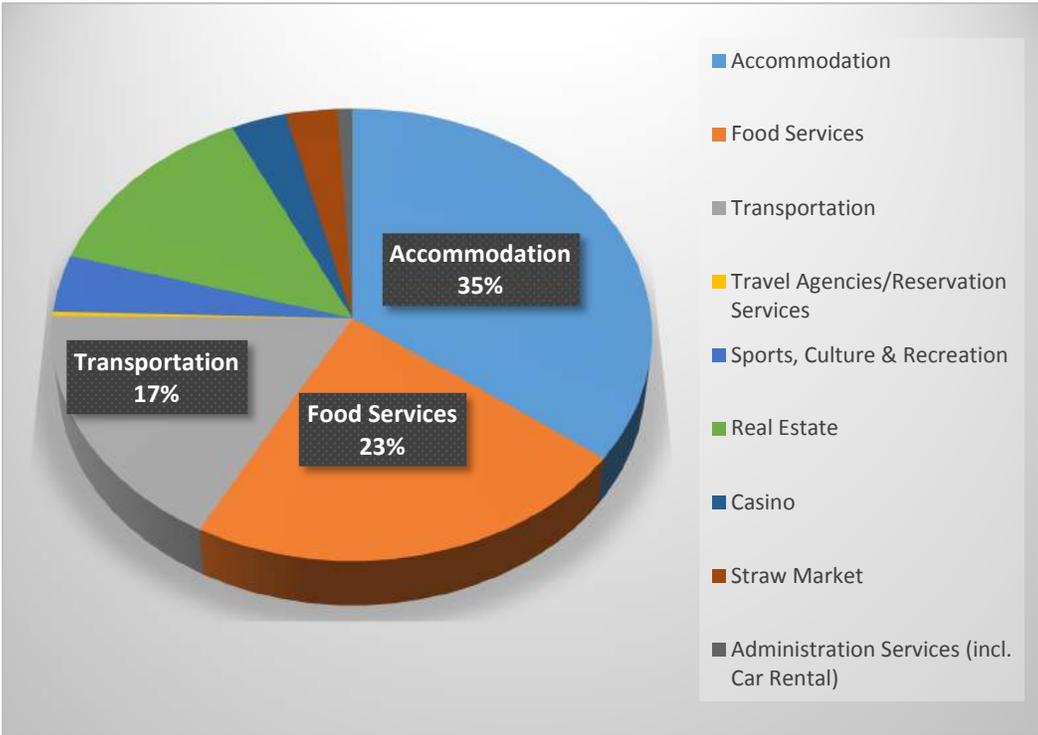


Table 3
COMPOSITION OF DIRECT TOURISM EMPLOYMENT

TOURISM SECTOR	Percentage of Persons Employed in the Tourism Sector
Accommodation	35.2%
Food Services	22.7%
Transportation	17.3%
Travel Agencies/Reservation Services	0.3%
Sports, Culture & Recreation	4.1%
Real Estate	13.4%
Casino	3.2%
Straw Market	3.0%
Administration Services (incl. Car Rental)	0.9%
Total	100.0%

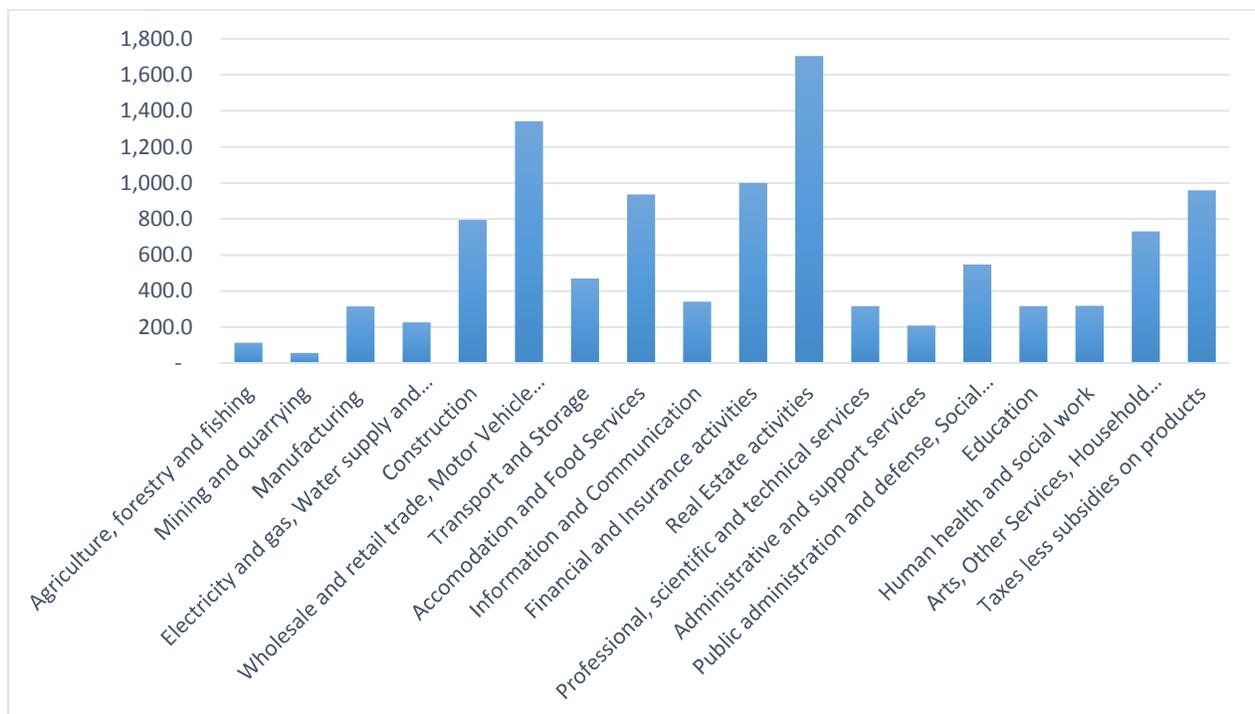
HIGHLIGHTS

Hotels account for thirty-five percent (35%) of the jobs attributable to the tourism sector followed by Restaurants twenty-three percent (23%) and Transportation seventeen percent (17%).

GROSS VALUE ADDED BY INDUSTRIAL ORIGIN AT CURRENT MARKET PRICES FOR 2012

The National Accounts 2020 Report by Department of Statistics provides an analysis of the national accounts. Chart 4 below and Table 4 on the next page were derived from this publication. ***Table 4 and Chart 4 allow a view of the distribution of GDP by industry before tourism was taken out of the industries*** (as shown in Table 1 and Chart 1).

Chart 4: Distribution of GDP (Gross Value Added) by Industry 2012
B\$ Millions



**Table 4: Distribution of Gross Domestic Product (GDP)
By Industrial Classification 2012**

Industry Classification (Revision 4) <small>Source: Table 1, National Accounts 2020 Report, Department of Statistics</small>	Gross Value Added 2012 B\$ Millions	Percentage Contribution of Total Gross Domestic Product
Agriculture, forestry and fishing	115.0	1.1%
Mining and quarrying	57.6	0.5%
Manufacturing	315.8	2.9%
Electricity and gas, Water supply and sewerage	228.5	2.1%
Construction	795.4	7.4%
Wholesale and retail trade, Motor Vehicle repairs	1,342.9	12.5%
Transport and Storage	471.3	4.4%
Accommodation and Food Services	936.9	8.7%
Information and Communication	342.2	3.2%
Financial and Insurance activities	1,000.7	9.3%
Real Estate activities	1,704.9	15.9%
Professional, scientific and technical services	318.6	3.0%
Administrative and support services	210.9	2.0%
Public administration and defense, Social security	549.5	5.1%
Education	317.5	3.0%
Human health and social work	319.7	3.0%
Arts, Other Services, Household Employment, Extraterritorial Org.	733.3	6.8%
<i>Taxes less subsidies on products</i>	959.9	9.0%
GDP by economic activity at purchaser current prices	10,720.5	100.0%

III. *APPENDIX A:*

THE PRIMARY BAHAMAS TSA TABLES 1 – 7, 9 and 10

Tourism Satellite Account: Recommended Methodological Framework Table 1
 Inbound tourism expenditure, by product and classes of visitors
 Thousands of dollars (B\$'000)

Products	Inbound tourism expenditure
	Visitors
	(1.3) = (1.1) + (1.2)
A. Consumption products ^{a/}	2,444,348
A.1 Tourism characteristic products	1,992,954
1 Accommodation services for visitors	1,035,980
1.a Accommodation services for visitors other than 1.b	1,035,980
1.b Accommodation services associated with all types of vacation home ownership	-
2 Food and beverage serving services	327,824
3 Railway passenger transport services	-
4 Road passenger transport services	106,916
5 Water passenger transport services	7,167
6 Air passenger transport services	22,307
7 Transport equipment rental services ¹	17,336
8 Travel agencies and other reservation services	77,757
9 Cultural services	-
10 Sports and recreational services ²	189,916
11 Country-specific tourism characteristic goods	29,893
Straw market	29,893
12 Country-specific tourism characteristic services	177,858
Casino Services	177,858
Works of art, antiques	-
A.2 Other consumption products ^{b/}	420,413
Tourism connected products:	420,413
1 Beauty and physical well-being services	18,678
2 Alcoholic beverages	98,199
3 Jewelry and related items	40,466
4 Perfume and shampoo	10,856
5 Clocks and watches ³	-
6 Wearing apparel (clothing and footwear)	66,489
7 Soft drinks and Bottled water	30,796
8 Motor spirits	11,695
9 Boat rental	11,583
10 Domestic services (used in vacation homes)	2,677
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	47,121
12 Other miscellaneous services purchased by visitors	81,853
A.3 Tourism non-related products	30,981
Goods	20,517
Services	10,464
A.4 All Other Products and Services	-
B.1 Valuables	-
Total	2,444,348

Tourism Satellite Account: Recommended Methodological Framework Table 2
Domestic tourism expenditure, by product, classes of visitors and types of trips
Thousands of dollars (B\$'000)

Products	Domestic tourism expenditure		
	Domestic trips ^{a/}	Outbound trips ^{a/}	All types of trips ^{a/}
	Visitors	Visitors	Visitors
	(2.3) = (2.1) + (2.2)	(2.6) = (2.4) + (2.5)	(2.9) = (2.3) + (2.6)
A. Consumption products ^{a/}	206,366	20,342	226,708
A.1 Tourism characteristic products	202,592	20,342	222,933
1 Accommodation services for visitors	42,019	4,321	46,339
1.a Accommodation services for visitors other than 1.b	42,019	4,321	46,339
1.b Accommodation services associated with all types of vacation home ownership	-	-	-
2 Food and beverage serving services	16,629	1,610	18,239
3 Railway passenger transport services	-	-	-
4 Road passenger transport services	1,714	673	2,388
5 Water passenger transport services	1,489	8	1,497
6 Air passenger transport services	139,242	13,271	152,514
7 Transport equipment rental services ¹	1,143	458	1,600
8 Travel agencies and other reservation services	113	2	114
9 Cultural services	-	-	-
10 Sports and recreational services ²	242	-	242
11 Country-specific tourism characteristic goods	-	-	-
Straw market	-	-	-
12 Country-specific tourism characteristic services	-	-	-
Casino Services	-	-	-
Works of art, antiques	-	-	-
A.2 Other consumption products ^{b/}	2,840	-	2,840
Tourism connected products:	2,840	-	2,840
1 Beauty and physical well-being services	-	-	-
2 Alcoholic beverages	217	-	217
3 Jewelry and related items	-	-	-
4 Perfume and shampoo	96	-	96
5 Clocks and watches ³	-	-	-
6 Wearing apparel (clothing and footwear)	1,039	-	1,039
7 Soft drinks and Bottled water	522	-	522
8 Motor spirits	74	-	74
9 Boat rental	-	-	-
10 Domestic services (used in vacation homes)	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	891	-	891
12 Other miscellaneous services purchased by visitors	-	-	-
A.3 Tourism non-related products	934	-	934
Goods	312	-	312
Services	623	-	623
A.4 All Other Products and Services	-	-	-
B.1 Valuables	-	-	-
Total	206,366	20,342	226,708

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 3
 Outbound tourism expenditure, by product and classes of visitors
 Thousands of dollars (B\$'000)

Products	Outbound tourism expenditure
	Visitors
	(3.3) = (3.1) + (3.2)
A. Consumption products ^{a/}	289,264
A.1 Tourism characteristic products	109,202
1 Accommodation services for visitors	21,267
1.a Accommodation services for visitors other than 1.b	21,267
1.b Accommodation services associated with all types of vacation home ownership	-
2 Food and beverage serving services	9,694
3 Railway passenger transport services	194
4 Road passenger transport services	2,309
5 Water passenger transport services	8,878
6 Air passenger transport services	50,998
7 Transport equipment rental services ¹	10,107
8 Travel agencies and other reservation services	1,992
9 Cultural services	-
10 Sports and recreational services ²	2,866
11 Country-specific tourism characteristic goods	65
Straw market	65
12 Country-specific tourism characteristic services	831
Casino Services	831
Works of art, antiques	-
A.2 Other consumption products ^{b/}	37,520
Tourism connected products:	37,520
1 Beauty and physical well-being services	180
2 Alcoholic beverages	907
3 Jewelry and related items	1,274
4 Perfume and shampoo	1,181
5 Clocks and watches ³	-
6 Wearing apparel (clothing and footwear)	12,715
7 Soft drinks and Bottled water	2,176
8 Motor spirits	908
9 Boat rental	-
10 Domestic services (used in vacation homes)	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	17,910
12 Other miscellaneous services purchased by visitors	270
A.3 Tourism non-related products	142,541
Goods	27,844
Services	114,697
A.4 All Other Products and Services	-
B.1 Valuables	-
Total	289,264

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 4
Internal tourism consumption, by product
Thousands of dollars (B\$'000)

Products	Internal tourism consumption			Other components of tourism consumption ^{a/}	Internal tourism consumption
	Inbound tourism expenditure	Domestic tourism expenditure	Internal tourism expenditure		
	(1.3)	(2.9)	(4.1) = (1.3) + (2.9)	(4.2)	(4.3) = (4.1) + (4.2)
A. Consumption products ^{a/}	2,444,348	226,708	2,671,056	453,009	3,124,065
A.1 Tourism characteristic products	1,992,954	222,933	2,215,888	453,009	2,668,897
1 Accommodation services for visitors	1,035,980	46,339	1,082,319	453,009	1,535,328
1.a Accommodation services for visitors other than 1.b	1,035,980	46,339	1,082,319		1,082,319
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	453,009	453,009
2 Food and beverage serving services	327,824	18,239	346,063		346,063
3 Railway passenger transport services	-	-	-		-
4 Road passenger transport services	106,916	2,388	109,303		109,303
5 Water passenger transport services	7,167	1,497	8,664		8,664
6 Air passenger transport services	22,307	152,514	174,820		174,820
7 Transport equipment rental services ¹	17,336	1,600	18,936		18,936
8 Travel agencies and other reservation services	77,757	114	77,872		77,872
9 Cultural services	-	-	-		-
10 Sports and recreational services ²	189,916	242	190,158		190,158
11 Country-specific tourism characteristic goods	29,893	-	29,893		29,893
Straw market	29,893	-	29,893		29,893
12 Country-specific tourism characteristic services	177,858	-	177,858		177,858
Casino Services	177,858	-	177,858		177,858
Works of art, antiques	-	-	-		-
-	-	-	-		-
A.2 Other consumption products ^{b/}	420,413	2,840	423,253		423,253
Tourism connected products:	420,413	2,840	423,253		423,253
1 Beauty and physical well-being services	18,678	-	18,678		18,678
2 Alcoholic beverages	98,199	217	98,416		98,416
3 Jewelry and related items	40,466	-	40,466		40,466
4 Perfume and shampoo	10,856	96	10,952		10,952
5 Clocks and watches ³	-	-	-		-
6 Wearing apparel (clothing and footwear)	66,489	1,039	67,528		67,528
7 Soft drinks and Bottled water	30,796	522	31,317		31,317
8 Motor spirits	11,695	74	11,769		11,769
9 Boat rental	11,583	-	11,583		11,583
10 Domestic services (used in vacation homes)	2,677	-	2,677		2,677
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	47,121	891	48,013		48,013
12 Other miscellaneous services purchased by visitors	81,853	-	81,853		81,853
-	-	-	-		-
A.3 Tourism non-related products	30,981	934	31,915		31,915
Goods	20,517	312	20,829		20,829
Services	10,464	623	11,086		11,086
A.4 All Other Products and Services	-	-	-		-
B.1 Valuables	-	-	-		-
Total	2,444,348	226,708	2,671,056	453,009	3,124,065

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 5
 Production accounts of tourism industries and other industries
 Thousands of dollars (B\$'000)

	Accommodation 1 Accommodation services for visitors	1.a Accommodation services for visitors other than 1.b	1.b Accommodation services associated with all types of vacation home ownership	Food Services 2 Food and beverage serving services	3 Railway passenger transport services
Products	(5.1)	(5.1a)	(5.1b)	(5.2)	(5.3)
A. Consumption products ^{a/}	1,518,296			394,129	
A.1 Tourism characteristic products	1,352,410			390,984	
1 Accommodation services for visitors	1,015,262	1,015,262	-	6,680	
1.a Accommodation services for visitors other than 1.b	1,015,262	1,015,262		6,680	
1.b Accommodation services associated with all types of vacation home ownership	-			-	
2 Food and beverage serving services	337,149			384,304	
3 Railway passenger transport services	-			-	
4 Road passenger transport services	-			-	
5 Water passenger transport services	-			-	
6 Air passenger transport services	-			-	
7 Transport equipment rental services ¹	-			-	
8 Travel agencies and other reservation services	-			-	
9 Cultural services	-			-	
10 Sports and recreational services ²	-			-	
11 Country-specific tourism characteristic goods	-			-	
Straw market	-			-	
12 Country-specific tourism characteristic services	-			-	
Casino Services	-			-	
Works of art, antiques	-			-	
A.2 Other consumption products ^{b/}	11,647			-	
Tourism connected products:	11,647			-	
1 Beauty and physical well-being services	-			-	
2 Alcoholic beverages	-			-	
3 Jewelry and related items	-			-	
4 Perfume and shampoo ³	-			-	
5 Clocks and watches ⁵	-			-	
6 Wearing apparel (clothing and footwear)	-			-	
7 Soft drinks and Bottled water	-			-	
8 Motor spirits	-			-	
9 Boat rental ⁴	2,970			-	
10 Domestic services (used in vacation homes)	-			-	
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-			-	
12 Other miscellaneous services purchased by visitors	8,678			-	
A.3 Tourism non-related products	10,814			86	
Goods	-			-	
Services	10,814			86	
A.4 All Other Products and Services	143,425			3,058	
B.1 Valuables					
I. TOTAL OUTPUT (at producer prices)	1,518,296	1,015,262	-	394,129	-
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ev}	771,744			203,784	
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{av}	746,552			190,345	
Compensation of employees	358,021			89,725	
Other taxes less subsidies on production	17,684			6,585	
Gross mixed income	2,271			4,834	
Gross operating surplus	266,766			78,321	

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 5
 Production accounts of tourism industries and other industries
 Thousands of dollars (B\$'000)

	Land Transportation 4 Road passenger transport services	Marine Transport 5 Water passenger transport services	Air transport 6 Air passenger transport services	9 Cultural services	Recreation etc Sports and recreational services 10	Art, etc (Casino) 12 Country-specific tourism characteristic services
Products	(5.4)	(5.5)	(5.6)	(5.9)	(5.10)	(5.12a)
A. Consumption products ^{ai}	102,650	249,467	254,801	2,484	278,619	177,858
A.1 Tourism characteristic products	88,267	21,026	137,121	2,104	263,909	177,858
1 Accommodation services for visitors	-	-	-	-	-	-
1.a Accommodation services for visitors other than 1.b	-	-	-	-	-	-
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	-	-	-
2 Food and beverage serving services	-	-	-	-	-	-
3 Railway passenger transport services	-	-	-	-	-	-
4 Road passenger transport services	88,267	-	-	-	61,603	-
5 Water passenger transport services	-	21,026	-	-	-	-
6 Air passenger transport services	-	-	137,121	-	-	-
7 Transport equipment rental services ¹	-	-	-	-	-	-
8 Travel agencies and other reservation services	-	-	-	-	-	-
9 Cultural services	-	-	-	-	-	-
10 Sports and recreational services ²	-	-	-	2,104	202,307	-
11 Country-specific tourism characteristic goods	-	-	-	-	-	-
Straw market	-	-	-	-	-	-
12 Country-specific tourism characteristic services	-	-	-	-	-	177,858
Casino Services	-	-	-	-	-	177,858
Works of art, antiques	-	-	-	-	-	-
A.2 Other consumption products ^{bi}	9,714	159,591	105,823	380	13,885	-
Tourism connected products:	9,714	159,591	105,823	380	13,885	-
1 Beauty and physical well-being services	-	-	-	-	-	-
2 Alcoholic beverages	-	-	-	-	-	-
3 Jewelry and related items	-	-	-	-	-	-
4 Perfume and shampoo ³	-	-	-	-	-	-
5 Clocks and watches ⁵	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)	-	-	-	-	-	-
7 Soft drinks and Bottled water	-	-	-	-	-	-
8 Motor spirits	-	-	-	-	-	-
9 Boat rental ⁴	-	543	-	-	13,885	-
10 Domestic services (used in vacation homes)	-	-	-	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	-	-	-	-	-
12 Other miscellaneous services purchased by visitors	9,714	159,048	105,823	380	-	-
A.3 Tourism non-related products	56	2,999	1,212	-	303	-
Goods	-	-	-	-	58	-
Services	56	2,999	1,212	-	245	-
A.4 All Other Products and Services	4,613	65,851	10,645	-	521	-
B.1 Valuables						
I. TOTAL OUTPUT (at producer prices)	102,650	249,467	254,801	2,484	278,619	177,858
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ai}	63,140	86,242	157,664	1,060	110,364	44,044
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{ai}	39,510	163,224	97,137	1,424	168,256	133,814
Compensation of employees	3,031	47,475	60,016	993	41,809	19,203
Other taxes less subsidies on production	987	4,398	1,590	-	1,063	7,463
Gross mixed income	148	4,759	787	-	531	-
Gross operating surplus	34,059	89,605	17,424	335	115,587	106,921

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 5
 Production accounts of tourism industries and other industries
 Thousands of dollars (B\$'000)

	Real Est, Owner Occ, Actual Rents 12 Country-specific tourism	All other manuf Straw market	Administrative Services	Vacation Homes (Second Homes)	Total Tourism Industry	Other industries	Imports at Basic Prices
Products	(5.12b)	(5.12d)	(5.12e)	(5.12f)	(5.13)	(5.14)	(6.1)
A. Consumption products ^{a/}	294,867	42,354	312,456	453,009	4,080,990	12,653,906	4,531,682
A.1 Tourism characteristic products	46,703	14,376	104,015	453,009	3,051,783	299,889	87,011
1 Accommodation services for visitors	46,703	-	-	453,009	1,521,654	-	-
1.a Accommodation services for visitors other than 1.b	46,703	-	-	-	1,068,645	-	-
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	453,009	453,009	-	-
2 Food and beverage serving services	-	-	-	-	721,452	-	-
3 Railway passenger transport services	-	-	-	-	-	-	-
4 Road passenger transport services	-	-	-	-	149,870	-	-
5 Water passenger transport services	-	-	-	-	21,026	-	-
6 Air passenger transport services	-	-	-	-	137,121	-	-
7 Transport equipment rental services ¹	-	-	25,843	-	25,843	-	-
8 Travel agencies and other reservation services	-	-	78,171	-	78,171	-	-
9 Cultural services	-	-	-	-	-	-	-
10 Sports and recreational services ²	-	-	-	-	204,411	6,771	-
11 Country-specific tourism characteristic goods	-	14,376	-	-	14,376	-	87,011
Straw market	-	14,376	-	-	14,376	-	87,011
12 Country-specific tourism characteristic services	-	-	-	-	177,858	293,118	-
Casino Services	-	-	-	-	177,858	293,118	-
Works of art, antiques	-	-	-	-	-	-	-
A.2 Other consumption products ^{b/}	-	24,949	16,712	-	342,701	1,425,828	1,479,365
Tourism connected products:	-	24,949	16,712	-	342,701	1,425,828	1,479,365
1 Beauty and physical well-being services	-	-	-	-	-	69,480	-
2 Alcoholic beverages	-	-	-	-	-	76,515	57,906
3 Jewelry and related items	-	-	-	-	-	370	55,887
4 Perfume and shampoo ³	-	-	-	-	-	179	81,461
5 Clocks and watches ⁵	-	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)	-	-	-	-	-	14,321	96,842
7 Soft drinks and Bottled water	-	-	-	-	-	84,787	20,194
8 Motor spirits	-	-	-	-	-	-	247,610
9 Boat rental ⁴	-	-	16,712	-	34,110	20,886	-
10 Domestic services (used in vacation homes)	-	-	-	-	-	62,144	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	24,949	-	-	24,949	278,108	843,253
12 Other miscellaneous services purchased by visitors	-	-	-	-	283,642	819,038	76,211
A.3 Tourism non-related products	248,164	2,282	191,729	-	457,645	4,016,455	1,659,819
Goods	-	1,177	-	-	1,235	100,135	1,049,787
Services	248,164	1,106	191,729	-	456,411	3,916,320	610,032
A.4 All Other Products and Services	-	748	-	-	228,861	6,911,733	1,305,487
B.1 Valuables	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	294,867	42,354	312,456	453,009	4,080,990	12,653,906	4,531,682
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ov}	101,252	10,393	101,543	155,555	1,806,784	5,167,465	-
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{ov}	193,616	31,960	210,912	297,454	2,274,206	7,486,441	-
Compensation of employees	-	12,188	78,936	-	711,396	3,249,769	-
Other taxes less subsidies on production	7,858	428	2,109	12,072	62,238	122,659	-
Gross mixed income	-	126	11,754	-	25,210	190,334	-
Gross operating surplus	185,758	17,622	112,585	285,382	1,310,364	3,472,444	-

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 5
 Production accounts of tourism industries and other industries
 Thousands of dollars (B\$'000)

	Taxes less subsidies on products nationally produced and	TRADE AND TRANSPORT MARGINS	Output of domestic producers (at purchaser's prices)
Products	(6.2)	(6.3)	(5.16)=(5.13)+(5.14)+(6.2)+(6.3)
A.Consumption products ^{a/}	959,850	-	17,694,746
A.1 Tourism characteristic products	84,040	50,838	3,486,550
1 Accommodation services for visitors	43,735	-	1,565,389
1.a Accommodation services for visitors other than 1.b	43,735	-	1,112,380
1.b Accommodation services associated with all types of vacation home ownership	-	-	453,009
2 Food and beverage serving services	-	-	721,452
3 Railway passenger transport services	2,949	8,158	11,107
4 Road passenger transport services	-	-	149,870
5 Water passenger transport services	-	-	21,026
6 Air passenger transport services	21,831	-	158,953
7 Transport equipment rental services ¹	-	-	25,843
8 Travel agencies and other reservation services	-	-	78,171
9 Cultural services	-	-	-
10 Sports and recreational services ²	-	-	211,182
11 Country-specific tourism characteristic goods	15,524	42,680	72,579
Straw market	15,524	42,680	72,579
12 Country-specific tourism characteristic services	-	-	470,976
Casino Services	-	-	470,976
Works of art, antiques	-	-	-
A.2 Other consumption products ^{b/}	341,071	1,196,039	3,305,639
Tourism connected products:	341,071	1,196,039	3,305,639
1 Beauty and physical well-being services	-	-	69,480
2 Alcoholic beverages	33,459	66,453	176,427
3 Jewelry and related items	117	20,647	21,134
4 Perfume and shampoo ³	7,312	32,425	39,916
5 Clocks and watches ⁵	-	-	-
6 Wearing apparel (clothing and footwear)	26,765	95,406	136,492
7 Soft drinks and Bottled water	9,931	36,555	131,274
8 Motor spirits	63,810	156,206	220,015
9 Boat rental ⁴	-	-	54,995
10 Domestic services (used in vacation homes)	-	-	62,144
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	143,617	788,348	1,235,021
12 Other miscellaneous services purchased by visitors	56,061	-	1,158,742
A.3 Tourism non-related products	278,681	541,123	5,293,904
Goods	291,888	541,123	934,380
Services	-	-	4,359,524
A.4 All Other Products and Services	256,058	1,787,999	5,608,653
B.1 Valuables			-
I. TOTAL OUTPUT (at producer prices)	959,850	-	17,694,746
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ev}			6,974,249
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{av}		GDP	10,720,497
Compensation of employees			3,961,165
Other taxes less subsidies on production			184,896
Gross mixed income			215,544
Gross operating surplus			4,782,808

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

Tourism Satellite Account: Recommended Methodological Framework Table 6
Domestic supply and internal tourism consumption, by products (at purchaser prices) ^v
Thousands of dollars (B\$'000)

Products	1 Accommodation services for visitors			1.a Accommodation services for visitors other than 1.b			1.b Accommodation services associated with vacation home ownership	
	Output (5.1)	Tourism Share (in value)	Tourism Share (percent)	Output (5.1a)	Tourism Share (in value)	Tourism Share (percent)	Output (5.1b)	Tourism Share (in value)
A. Consumption products ^{a/}	1,518,296	1,153,116	75.95	-	-	-	-	-
A.1 Tourism characteristic products	1,352,410	1,149,547	85.00	-	-	-	-	-
1 Accommodation services for visitors	1,015,262	987,825	97.30	1,015,262	987,825	97.30	-	-
1.a Accommodation services for visitors other than 1.b	1,015,262	987,825	97.30	1,015,262	987,825	97.30	-	-
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	-	-	-	-	-
2 Food and beverage serving services	337,149	161,722	47.97	-	-	-	-	-
3 Railway passenger transport services	-	-	-	-	-	-	-	-
4 Road passenger transport services	-	-	-	-	-	-	-	-
5 Water passenger transport services	-	-	-	-	-	-	-	-
6 Air passenger transport services	-	-	-	-	-	-	-	-
7 Transport equipment rental services ¹	-	-	-	-	-	-	-	-
8 Travel agencies and other reservation services	-	-	-	-	-	-	-	-
9 Cultural services	-	-	-	-	-	-	-	-
10 Sports and recreational services ²	-	-	-	-	-	-	-	-
11 Country-specific tourism characteristic goods	-	-	-	-	-	-	-	-
Straw market	-	-	-	-	-	-	-	-
12 Country-specific tourism characteristic services	-	-	-	-	-	-	-	-
Casino Services	-	-	-	-	-	-	-	-
Works of art, antiques	-	-	-	-	-	-	-	-
A.2 Other consumption products ^{b/}	11,647	3,545	30.43	-	-	-	-	-
Tourism connected products:	11,647	3,545	30.43	-	-	-	-	-
1 Beauty and physical well-being services	-	-	-	-	-	-	-	-
2 Alcoholic beverages	-	-	-	-	-	-	-	-
3 Jewelry and related items	-	-	-	-	-	-	-	-
4 Perfume and shampoo ³	-	-	-	-	-	-	-	-
5 Clocks and watches ⁵	-	-	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)	-	-	-	-	-	-	-	-
7 Soft drinks and Bottled water	-	-	-	-	-	-	-	-
8 Motor spirits	-	-	-	-	-	-	-	-
9 Boat rental ⁴	2,970	2,969.45	100.00	-	-	-	-	-
10 Domestic services (used in vacation homes)	-	-	-	-	-	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	-	-	-	-	-	-	-
12 Other miscellaneous services purchased by visitors	8,678	575.15	6.63	-	-	-	-	-
A.3 Tourism non-related products	10,814	24	0.22	-	-	-	-	-
Goods	-	-	-	-	-	-	-	-
Services	10,814	24.12	0.22	-	-	-	-	-
A.4 All Other Products and Services	143,425	-	-	-	-	-	-	-
B.1 Valuables	-	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	1,518,296	1,153,116	75.95	1,015,262	987,825	97.30	-	-
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{a/}	771,744	586,124	75.95	-	-	-	-	-
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{a/}	746,552	566,992	75.95	-	-	-	-	-
Compensation of employees	358,021	271,910	75.95	-	-	-	-	-
Other taxes less subsidies on production	17,684	13,431	75.95	-	-	-	-	-
Gross mixed income	2,271	1,725	75.95	-	-	-	-	-
Gross operating surplus	266,766	202,603	75.95	-	-	-	-	-

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Tourism Satellite Account: Recommended Methodological Framework Table 6
 Domestic supply and internal tourism consumption, by products (at purchaser prices) ⁷
 Thousands of dollars (B\$'000)

Products	ed with all types	2 Food and beverage serving services			4 Road passenger transport services			5 Water passenger
	Tourism Share (percent)	Output (5.2)	Tourism Share (in value)	Tourism Share (percent)	Output (5.4)	Tourism Share (in value)	Tourism Share (percent)	Output (5.5)
A. Consumption products ^{a/}	-	394,129	190,841	48.42	102,650	65,019	63.34	249,467
A.1 Tourism characteristic products	-	390,984	190,841	48.81	88,267	64,375	72.93	21,026
1 Accommodation services for visitors	-	6,680	6,500	97.30	-	-	-	-
1.a Accommodation services for visitors other than 1.b	-	6,680	6,500	97.30	-	-	-	-
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	-	-	-	-	-
2 Food and beverage serving services	-	384,304	184,341	47.97	-	-	-	-
3 Railway passenger transport services	-	-	-	-	-	-	-	-
4 Road passenger transport services	-	-	-	-	88,267	64,375	72.93	-
5 Water passenger transport services	-	-	-	-	-	-	-	21,026
6 Air passenger transport services	-	-	-	-	-	-	-	-
7 Transport equipment rental services1	-	-	-	-	-	-	-	-
8 Travel agencies and other reservation services	-	-	-	-	-	-	-	-
9 Cultural services	-	-	-	-	-	-	-	-
10 Sports and recreational services2	-	-	-	-	-	-	-	-
11 Country-specific tourism characteristic goods	-	-	-	-	-	-	-	-
Straw market	-	-	-	-	-	-	-	-
12 Country-specific tourism characteristic services	-	-	-	-	-	-	-	-
Casino Services	-	-	-	-	-	-	-	-
Works of art, antiques	-	-	-	-	-	-	-	-
A.2 Other consumption products ^{b/}	-	-	-	-	9,714	644	6.63	159,591
Tourism connected products:	-	-	-	-	9,714	644	6.63	159,591
1 Beauty and physical well-being services	-	-	-	-	-	-	-	-
2 Alcoholic beverages	-	-	-	-	-	-	-	-
3 Jewelry and related items	-	-	-	-	-	-	-	-
4 Perfume and shampoo ³	-	-	-	-	-	-	-	-
5 Clocks and watches ⁵	-	-	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)	-	-	-	-	-	-	-	-
7 Soft drinks and Bottled water	-	-	-	-	-	-	-	-
8 Motor spirits	-	-	-	-	-	-	-	-
9 Boat rental ⁴	-	-	-	-	-	-	-	543
10 Domestic services (used in vacation homes)	-	-	-	-	-	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	-	-	-	-	-	-	-
12 Other miscellaneous services purchased by visitors	-	-	-	-	9,714	643.82	6.63	159,048
A.3 Tourism non-related products	-	86	0.19	0.22	56	0.12	0.22	2,999
Goods	-	-	-	-	-	-	-	-
Services	-	86	0.19	0.22	56	0.12	0.22	2,999
A.4 All Other Products and Services	-	3,058	-	-	4,613	-	-	65,851
B.1 Valuables	-	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	-	394,129	190,841	48.42	102,650	65,019	63.34	249,467
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{a/}	-	203,784	98,674	48.42	63,140	39,993	63.34	86,242
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{a/}	-	190,345	92,167	48.42	39,510	25,026	63.34	163,224
Compensation of employees	-	89,725	43,446	48.42	3,031	1,920	63.34	47,475
Other taxes less subsidies on production	-	6,585	3,188	48.42	987	625	63.34	4,398
Gross mixed income	-	4,834	2,341	48.42	148	94	63.34	4,759
Gross operating surplus	-	78,321	37,924	48.42	34,059	21,573	63.34	89,605

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Tourism Satellite Account: Recommended Methodological Framework Table 6
Domestic supply and internal tourism consumption, by products (at purchaser prices) ^v
Thousands of dollars (B\$'000)

Products	transport services		6 Air passenger transport services			9 Cultural services		
	Tourism Share (in value)	Tourism Share (percent)	Output (5.6)	Tourism Share (in value)	Tourism Share (percent)	Output (5.9)	Tourism Share (in value)	Tourism Share (percent)
A. Consumption products ^{ai}	19,327	7.75	254,801	157,826	61.94	2,484	1,919	77.28
A.1 Tourism characteristic products	8,664	41.21	137,121	150,810	109.98	2,104	1,894	90.04
1 Accommodation services for visitors	-	-	-	-	-	-	-	-
1.a Accommodation services for visitors other than 1.b	-	-	-	-	-	-	-	-
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	-	-	-	-	-
2 Food and beverage serving services	-	-	-	-	-	-	-	-
3 Railway passenger transport services	-	-	-	-	-	-	-	-
4 Road passenger transport services	-	-	-	-	-	-	-	-
5 Water passenger transport services	8,664	41.21	-	-	-	-	-	-
6 Air passenger transport services	-	-	137,121	150,810	109.98	-	-	-
7 Transport equipment rental services1	-	-	-	-	-	-	-	-
8 Travel agencies and other reservation services	-	-	-	-	-	-	-	-
9 Cultural services	-	-	-	-	-	-	-	-
10 Sports and recreational services2	-	-	-	-	-	2,104	1,894	90.04
11 Country-specific tourism characteristic goods	-	-	-	-	-	-	-	-
Straw market	-	-	-	-	-	-	-	-
12 Country-specific tourism characteristic services	-	-	-	-	-	-	-	-
Casino Services	-	-	-	-	-	-	-	-
Works of art, antiques	-	-	-	-	-	-	-	-
A.2 Other consumption products ^{bi}	10,656	6.68	105,823	7,014	6.63	380	25	6.63
Tourism connected products:	10,656	6.68	105,823	7,014	6.63	380	25	6.63
1 Beauty and physical well-being services	-	-	-	-	-	-	-	-
2 Alcoholic beverages	-	-	-	-	-	-	-	-
3 Jewelry and related items	-	-	-	-	-	-	-	-
4 Perfume and shampoo ³	-	-	-	-	-	-	-	-
5 Clocks and watches ⁵	-	-	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)	-	-	-	-	-	-	-	-
7 Soft drinks and Bottled water	-	-	-	-	-	-	-	-
8 Motor spirits	-	-	-	-	-	-	-	-
9 Boat rental ⁴	114	21.06	-	-	-	-	-	-
10 Domestic services (used in vacation homes)	-	-	-	-	-	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	-	-	-	-	-	-	-
12 Other miscellaneous services purchased by visitors	10,542	6.63	105,823	7,014	6.63	380	25	6.63
A.3 Tourism non-related products	7	0.22	1,212	3	0.22	-	-	-
Goods	-	-	-	-	-	-	-	-
Services	7	0.22	1,212	3	0.22	-	-	-
A.4 All Other Products and Services	-	-	10,645	-	-	-	-	-
B.1 Valuables	-	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	19,327	7.75	254,801	157,826	61.94	2,484	1,919	77.28
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ai}	6,682	7.75	157,664	97,658	61.94	1,060	819	77.28
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{ai}	12,646	7.75	97,137	60,168	61.94	1,424	1,101	77.28
Compensation of employees	3,678	7.75	60,016	37,174	61.94	993	767	77.28
Other taxes less subsidies on production	341	7.75	1,590	985	61.94	-	-	-
Gross mixed income	369	7.75	787	488	61.94	-	-	-
Gross operating surplus	6,942	7.75	17,424	10,792	61.94	335	259	77.28

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Tourism Satellite Account: Recommended Methodological Framework Table 6
 Domestic supply and internal tourism consumption, by products (at purchaser prices) ⁷
 Thousands of dollars (B\$'000)

Products	10 Sports and recreational services			Arts etc. (Casinos) 12 Country-specific tourism characteristic services			Real Estate 12 Country-specific tourism services	
	Output (5.10)	Tourism Share (in value)	Tourism Share (percent)	Output (5.12a)	Tourism Share (in value)	Tourism Share (percent)	Output (5.12b)	Tourism Share (in value)
A. Consumption products ^{a/}	278,619	230,020	82.56	177,858	177,858	100.00	294,867	45,995
A.1 Tourism characteristic products	263,909	227,095	86.05	177,858	177,858	100.00	46,703	45,441
1 Accommodation services for visitors	-	-	-	-	-	-	46,703	45,441
1.a Accommodation services for visitors other than 1.b	-	-	-	-	-	-	46,703	45,441
1.b Accommodation services associated with all types of vacation home ownership	-	-	-	-	-	-	-	-
2 Food and beverage serving services	-	-	-	-	-	-	-	-
3 Railway passenger transport services	-	-	-	-	-	-	-	-
4 Road passenger transport services	61,603	44,928	72.93	-	-	-	-	-
5 Water passenger transport services	-	-	-	-	-	-	-	-
6 Air passenger transport services	-	-	-	-	-	-	-	-
7 Transport equipment rental services1	-	-	-	-	-	-	-	-
8 Travel agencies and other reservation services	-	-	-	-	-	-	-	-
9 Cultural services	-	-	-	-	-	-	-	-
10 Sports and recreational services2	202,307	182,167	90.04	-	-	-	-	-
11 Country-specific tourism characteristic goods	-	-	-	-	-	-	-	-
Straw market	-	-	-	-	-	-	-	-
12 Country-specific tourism characteristic services	-	-	-	177,858	177,858	100.00	-	-
Casino Services	-	-	-	177,858	177,858	100.00	-	-
Works of art, antiques	-	-	-	-	-	-	-	-
A.2 Other consumption products ^{b/}	13,885	2,925	21.06	-	-	-	-	-
Tourism connected products:	13,885	2,925	21.06	-	-	-	-	-
1 Beauty and physical well-being services	-	-	-	-	-	-	-	-
2 Alcoholic beverages	-	-	-	-	-	-	-	-
3 Jewelry and related items	-	-	-	-	-	-	-	-
4 Perfume and shampoo ³	-	-	-	-	-	-	-	-
5 Clocks and watches ⁵	-	-	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)	-	-	-	-	-	-	-	-
7 Soft drinks and Bottled water	-	-	-	-	-	-	-	-
8 Motor spirits	-	-	-	-	-	-	-	-
9 Boat rental ⁴	13,885	2,925	21.06	-	-	-	-	-
10 Domestic services (used in vacation homes)	-	-	-	-	-	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	-	-	-	-	-	-	-
12 Other miscellaneous services purchased by visitors	-	-	-	-	-	-	-	-
A.3 Tourism non-related products	303	1	0.38	-	-	-	248,164	554
Goods	58	1	1.05	-	-	-	-	-
Services	245	1	0.22	-	-	-	248,164	554
A.4 All Other Products and Services	521	-	-	-	-	-	-	-
B.1 Valuables	-	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	278,619	230,020	82.56	177,858	177,858	100.00	294,867	45,995
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{e/}	110,364	91,113	82.56	44,044	44,044	100.00	101,252	15,794
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{a/}	168,256	138,907	82.56	133,814	133,814	100.00	193,616	30,201
Compensation of employees	41,809	34,516	82.56	19,203	19,203	100.00	-	-
Other taxes less subsidies on production	1,063	877	82.56	7,463	7,463	100.00	7,858	1,226
Gross mixed income	531	438	82.56	-	-	-	-	-
Gross operating surplus	115,587	95,425	82.56	106,921	106,921	100.00	185,758	28,975

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Tourism Satellite Account: Recommended Methodological Framework Table 6
Domestic supply and internal tourism consumption, by products (at purchaser prices) ^v
Thousands of dollars (B\$'000)

Products	Characteristic	All other manufacturing market 12 Country-specific tourism characteristic services			Administrative Services 13 Country-specific tourism characteristic services			Vacation Homes (Second Homes)		
	Tourism Share (percent)	Output (5.12d)	Tourism Share (in value)	Tourism Share (percent)	Output (5.12d)	Tourism Share (in value)	Tourism Share (percent)	Output (5.12e)	Tourism Share (in value)	
A. Consumption products ^{ai}		15.60	42,354	3,284	7.75	312,456	100,756	32.25	453,009	453,009
A.1 Tourism characteristic products		97.30	14,376	2,693	18.73	104,015	96,808	93.07	453,009	453,009
1 Accommodation services for visitors		97.30	-	-	-	-	-	-	453,009	453,009
1.a Accommodation services for visitors other than 1.b		97.30	-	-	-	-	-	-	-	-
1.b Accommodation services associated with all types of vacation home ownership		-	-	-	-	-	-	453,009	453,009	-
2 Food and beverage serving services		-	-	-	-	-	-	-	-	-
3 Railway passenger transport services		-	-	-	-	-	-	-	-	-
4 Road passenger transport services		-	-	-	-	-	-	-	-	-
5 Water passenger transport services		-	-	-	-	-	-	-	-	-
6 Air passenger transport services		-	-	-	-	-	-	-	-	-
7 Transport equipment rental services ¹		-	-	-	-	25,843	18,936	73.27	-	-
8 Travel agencies and other reservation services		-	-	-	-	78,171	77,872	99.62	-	-
9 Cultural services		-	-	-	-	-	-	-	-	-
10 Sports and recreational services ²		-	-	-	-	-	-	-	-	-
11 Country-specific tourism characteristic goods		-	14,376	2,693	18.73	-	-	-	-	-
Straw market		-	14,376	2,693	18.73	-	-	-	-	-
12 Country-specific tourism characteristic services		-	-	-	-	-	-	-	-	-
Casino Services		-	-	-	-	-	-	-	-	-
Works of art, antiques		-	-	-	-	-	-	-	-	-
A.2 Other consumption products ^{bi}		-	24,949	576	2.31	16,712	3,520	21.06	-	-
Tourism connected products:		-	24,949	576	2.31	16,712	3,520	21.06	-	-
1 Beauty and physical well-being services		-	-	-	-	-	-	-	-	-
2 Alcoholic beverages		-	-	-	-	-	-	-	-	-
3 Jewelry and related items		-	-	-	-	-	-	-	-	-
4 Perfume and shampoo ³		-	-	-	-	-	-	-	-	-
5 Clocks and watches ⁵		-	-	-	-	-	-	-	-	-
6 Wearing apparel (clothing and footwear)		-	-	-	-	-	-	-	-	-
7 Soft drinks and Bottled water		-	-	-	-	-	-	-	-	-
8 Motor spirits		-	-	-	-	-	-	-	-	-
9 Boat rental ⁴		-	-	-	-	16,712	3,520	21.06	-	-
10 Domestic services (used in vacation homes)		-	-	-	-	-	-	-	-	-
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)		-	24,949	576	2.31	-	-	-	-	-
12 Other miscellaneous services purchased by visitors		-	-	-	-	-	-	-	-	-
A.3 Tourism non-related products		0.22	2,282	15	0.65	191,729	428	0.22	-	-
Goods		-	1,177	12	1.05	-	-	-	-	-
Services		0.22	1,106	2	0.22	191,729	428	0.22	-	-
A.4 All Other Products and Services		-	748	-	-	-	-	-	-	-
B.1 Valuables		-	-	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)		15.60	42,354	3,284	7.75	312,456	100,756	32.25	453,009	453,009
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ai}		15.60	10,393	806	7.75	101,543	32,744	32.25	155,555	155,555
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{ai}		15.60	31,960	2,478	7.75	210,912	68,011	32.25	297,454	297,454
Compensation of employees		-	12,188	945	7.75	78,936	25,454	32.25	-	-
Other taxes less subsidies on production		15.60	428	33	7.75	2,109	680	32.25	12,072	12,072
Gross mixed income		-	126	10	7.75	11,754	3,790	32.25	-	-
Gross operating surplus		15.60	17,622	1,366	7.75	112,585	36,304	32.25	285,382	285,382

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Tourism Satellite Account: Recommended Methodological Framework Table 6
Domestic supply and internal tourism consumption, by products (at purchaser prices) ^v
Thousands of dollars (B\$'000)

Products	Total Tourism Industries				Other industries			Output of Domestic producers (at purchaser prices)	
	Tourism Share (percent)	Output (5.13)	Tourism Share (in value)	Tourism Share (percent)	Output (5.14)	Tourism Share (in value)	Tourism Share (percent)	Output (5.15)=(5.13)+(5.14)	Tourism Share (in value)
A. Consumption products ^{ai}	100.00	4,080,990	2,598,971	63.68	12,653,906	154,026	1.22	16,734,895	2,752,997
A.1 Tourism characteristic products	100.00	3,051,783	2,569,035	84.18	299,889	6,097	2.03	3,351,672	2,575,132
1 Accommodation services for visitors	100.00	1,521,654	1,492,775	98.10	-	-	-	1,521,654	1,492,775
1.a Accommodation services for visitors other than 1.b	-	1,068,645	1,039,766	97.30	-	-	-	1,068,645	1,039,766
1.b Accommodation services associated with all types of vacation home ownership	100.00	453,009	453,009	100.00	-	-	-	453,009	453,009
2 Food and beverage serving services	-	721,452	346,063	47.97	-	-	-	721,452	346,063
3 Railway passenger transport services	-	-	-	-	-	-	-	-	-
4 Road passenger transport services	-	149,870	109,303	72.93	-	-	-	149,870	109,303
5 Water passenger transport services	-	21,026	8,664	41.21	-	-	-	21,026	8,664
6 Air passenger transport services	-	137,121	150,810	109.98	-	-	-	137,121	150,810
7 Transport equipment rental services ¹	-	25,843	18,936	73.27	-	-	-	25,843	18,936
8 Travel agencies and other reservation services	-	78,171	77,872	99.62	-	-	-	78,171	77,872
9 Cultural services	-	-	-	-	-	-	-	-	0
10 Sports and recreational services ²	-	204,411	184,061	90.04	6,771	6,097	90.04	211,182	190,158
11 Country-specific tourism characteristic goods	-	14,376	2,693	18.73	-	-	-	14,376	2,693
Straw market	-	14,376	2,693	18.73	-	-	-	14,376	2,693
12 Country-specific tourism characteristic services	-	177,858	177,858	100.00	293,118	-	-	470,976	177,858
Casino Services	-	177,858	177,858	100.00	293,118	-	-	470,976	177,858
Works of art, antiques	-	-	-	-	-	-	-	-	0
A.2 Other consumption products ^{bi}	-	342,701	28,904	8.43	1,425,828	138,141	9.69	1,768,529	167,046
Tourism connected products:	-	342,701	28,904	8.43	1,425,828	138,141	9.69	1,768,529	167,046
1 Beauty and physical well-being services	-	-	-	-	69,480	18,678	26.88	69,480	18,678
2 Alcoholic beverages	-	-	-	-	76,515	32,135	42.00	76,515	32,135
3 Jewelry and related items	-	-	-	-	370	194	52.54	370	194
4 Perfume and shampoo ³	-	-	-	-	179	16	9.02	179	16
5 Clocks and watches ⁵	-	-	-	-	-	-	-	-	0
6 Wearing apparel (clothing and footwear)	-	-	-	-	14,321	4,145	28.94	14,321	4,145
7 Soft drinks and Bottled water	-	-	-	-	84,787	17,531	20.68	84,787	17,531
8 Motor spirits	-	-	-	-	-	-	-	-	0
9 Boat rental ⁴	-	34,110	9,528	27.93	20,886	2,055	9.84	54,995	11,583
10 Domestic services (used in vacation homes)	-	-	-	-	62,144	2,677	4.31	62,144	2,677
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	-	24,949	576	2.31	278,108	6,425	2.31	303,056	7,001
12 Other miscellaneous services purchased by visitors	-	283,642	18,800	6.63	819,038	54,286	6.63	1,102,681	73,086
A.3 Tourism non-related products	-	457,645	1,031	0.23	4,016,455	9,788	0.24	4,474,100	10,819
Goods	-	1,235	13	1.05	100,135	1,051	1.05	101,369	1,064
Services	-	456,411	1,018	0.22	3,916,320	8,737	0.22	4,372,731	9,755
A.4 All Other Products and Services	-	228,861	-	-	6,911,733	-	-	7,140,594	-
B.1 Valuables	-	-	-	-	-	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	100.00	4,080,990	2,598,971	63.68	12,653,906	154,026	1.22	16,734,895	2,752,997
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{ai}	100.00	1,806,784	1,170,006	64.76	5,167,465	62,900	1.22	6,974,249	1,232,906
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{ai}	100.00	2,274,206	1,428,965	62.83	7,486,441	91,127	1.22	9,760,646	1,520,092
Compensation of employees	-	711,396	439,013	61.71	3,249,769	39,557	1.22	3,961,165	478,570
Other taxes less subsidies on production	100.00	62,238	40,922	65.75	122,659	1,493	1.22	184,896	42,415
Gross mixed income	-	25,210	9,254	36.71	190,334	2,317	1.22	215,544	11,571
Gross operating surplus	100.00	1,310,364	834,468	63.68	3,472,444	42,267	1.22	4,782,808	876,736

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

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 Domestic supply and internal tourism consumption, by products (at purchaser prices) ⁷
 Thousands of dollars (B\$'000)

	basic prices)	Imports			Taxes less subsidies on products nationally produced and imported			Trade and transport margins		
		Tourism Share (percent)	Output (6.1)	Tourism Share (in value)	Tourism Share (percent)	Output (6.2)	Tourism Share (in value)	Tourism Share (percent)	Output (6.3)	Tourism Share (in value)
Products										
A. Consumption products ^{a/}	16.45	4,531,682	152,678	3.37	959,850	105,719	11.01	-	112,670	
A.1 Tourism characteristic products	76.83	87,011	16,298	18.73	84,040	69,472	82.67	50,838	7,994	
1 Accommodation services for visitors	98.10	-	-	-	43,735	42,553	97.30	-	-	
1.a Accommodation services for visitors other than 1.b	97.30	-	-	-	43,735	42,553	97.30	-	-	
1.b Accommodation services associated with all types of vacation home ownership	100.00	-	-	-	-	-	-	-	-	
2 Food and beverage serving services	47.97	-	-	-	-	-	-	-	-	
3 Railway passenger transport services	-	-	-	-	2,949	-	-	8,158	-	
4 Road passenger transport services	72.93	-	-	-	-	-	-	-	-	
5 Water passenger transport services	41.21	-	-	-	-	-	-	-	-	
6 Air passenger transport services	109.98	-	-	-	21,831	24,011	109.98	-	-	
7 Transport equipment rental services ¹	73.27	-	-	-	-	-	-	-	-	
8 Travel agencies and other reservation services	99.62	-	-	-	-	-	-	-	-	
9 Cultural services	-	-	-	-	-	-	-	-	-	
10 Sports and recreational services ²	90.04	-	-	-	-	-	-	-	-	
11 Country-specific tourism characteristic goods	18.73	87,011	16,298	18.73	15,524	2,908	18.73	42,680	7,994	
Straw market	18.73	87,011	16,298	18.73	15,524	2,908	18.73	42,680	7,994	
12 Country-specific tourism characteristic services	37.76	-	-	-	-	0	-	-	-	
Casino Services	37.76	-	-	-	-	-	-	-	-	
Works of art, antiques	-	-	-	-	-	-	-	-	-	
A.2 Other consumption products ^{b/}	9.45	1,479,365	123,999	8.38	341,071	33,212	9.74	1,196,039	98,996	
Tourism connected products:	9.45	1,479,365	123,999	8.38	341,071	33,212	9.74	1,196,039	98,996	
1 Beauty and physical well-being services	26.88	0	-	-	-	-	-	-	-	
2 Alcoholic beverages	42.00	57,906	24,320	42.00	33,459	14,052	42.00	66,453	27,909	
3 Jewelry and related items	52.54	55,887	29,363	52.54	117	62	52.54	20,647	10,848	
4 Perfume and shampoo ³	9.02	81,461	7,351	9.02	7,312	660	9.02	32,425	2,926	
5 Clocks and watches ⁵	-	0	-	-	-	-	-	-	-	
6 Wearing apparel (clothing and footwear)	28.94	96,842	28,027	28.94	26,765	7,746	28.94	95,406	27,611	
7 Soft drinks and Bottled water	20.68	20,194	4,175	20.68	9,931	2,053	20.68	36,555	7,558	
8 Motor spirits	-	247,610	6,232	2.52	63,810	1,606	2.52	156,206	3,931	
9 Boat rental ⁴	21.06	0	-	-	-	-	-	-	-	
10 Domestic services (used in vacation homes)	4.31	0	-	-	-	-	-	-	-	
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	2.31	843,253	19,481	2.31	143,617	3,318	2.31	788,348	18,213	
12 Other miscellaneous services purchased by visitors	6.63	76,211	5,051	6.63	56,061	3,716	6.63	-	-	
0	-	0	-	-	-	-	-	-	-	
A.3 Tourism non-related products	0.24	1,659,819	12,381	0.75	278,681	3,035	1.09	541,123	5,680	
Goods	1.05	1,049,787	11,020	1.05	291,888	3,064	1.05	541,123	5,680	
Services	0.22	610,032	1,361	0.22	13,207	(29)	0.22	-	-	
A.4 All Other Products and Services	-	1,305,487	-	-	256,058	-	-	1,787,999	-	
B.1 Valuables	-	-	-	-	-	-	-	-	-	
I. TOTAL OUTPUT (at producer prices)	16.45	4,531,682	152,678	3.37	959,850	105,719	11.01	-	112,670	
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{e/}	17.68									
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{a/}	15.57									
Compensation of employees	12.08									
Other taxes less subsidies on production	22.94									
Gross mixed income	5.37									
Gross operating surplus	18.33									

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Tourism Satellite Account: Recommended Methodological Framework Table 6
Domestic supply and internal tourism consumption, by products (at purchaser prices) ⁷
Thousands of dollars (B\$'000)

Products	Tourism Share (percent)	Domestic Supply (at purchasers' prices)	Internal Tourism Consumption	Tourism ratios percentage
		Output (6.4) = (5.15)+(6.1)+(6.2)+(6.3)	Output (4.3)	(6.5) = (4.3) / (6.4) *100
A. Consumption products ^{a/}	-	22,226,428	3,124,065	14.06
A.1 Tourism characteristic products	15.73	3,573,561	2,668,897	74.68
1 Accommodation services for visitors	-	1,565,389	1,535,328	98.08
1.a Accommodation services for visitors other than 1.b	-	1,112,380	1,082,319	97.30
1.b Accommodation services associated with all types of vacation home ownership	-	453,009	453,009	100.00
2 Food and beverage serving services	-	721,452	346,063	47.97
3 Railway passenger transport services	-	11,107	-	-
4 Road passenger transport services	-	149,870	109,303	72.93
5 Water passenger transport services	-	21,026	8,664	41.21
6 Air passenger transport services	-	158,953	174,820	109.98
7 Transport equipment rental services ¹	-	25,843	18,936	73.27
8 Travel agencies and other reservation services	-	78,171	77,872	99.62
9 Cultural services	-	-	-	-
10 Sports and recreational services ²	-	211,182	190,158	90.04
11 Country-specific tourism characteristic goods	18.73	159,590	29,893	18.73
Straw market	18.73	159,590	29,893	18.73
12 Country-specific tourism characteristic services	-	470,976	177,858	37.76
Casino Services	-	470,976	177,858	37.76
Works of art, antiques	-	-	-	-
A.2 Other consumption products ^{b/}	8.28	4,785,004	423,253	8.85
Tourism connected products:	8.28	4,785,004	423,253	8.85
1 Beauty and physical well-being services	-	69,480	18,678	26.88
2 Alcoholic beverages	42.00	234,333	98,416	42.00
3 Jewelry and related items	52.54	77,021	40,466	52.54
4 Perfume and shampoo ³	9.02	121,377	10,952	9.02
5 Clocks and watches ⁵	-	-	-	-
6 Wearing apparel (clothing and footwear)	28.94	233,334	67,528	28.94
7 Soft drinks and Bottled water	20.68	151,468	31,317	20.68
8 Motor spirits	2.52	467,626	11,769	2.52
9 Boat rental ⁴	-	54,995	11,583	21.06
10 Domestic services (used in vacation homes)	-	62,144	2,677	4.31
11 Other miscellaneous goods purchased by visitors (such as souvenirs, tobacco)	2.31	2,078,274	48,013	2.31
12 Other miscellaneous services purchased by visitors	-	1,234,953	81,853	6.63
A.3 Tourism non-related products	1.05	6,953,723	31,915	0.46
Goods	1.05	1,984,168	20,829	1.05
Services	-	4,969,556	11,086	0.22
A.4 All Other Products and Services	-	6,914,140	-	-
B.1 Valuables	-	-	-	-
I. TOTAL OUTPUT (at producer prices)	-	22,226,428	3,124,065	14.06
II. TOTAL INTERMEDIATE CONSUMPTION (at purchaser prices) ^{e/}				
III. TOTAL GROSS VALUE ADDED (at producer prices) ^{a/}				
Compensation of employees				
Other taxes less subsidies on production				
Gross mixed income				
Gross operating surplus				

1- includes scooter and bike rentals. Car rentals are also included here.

2- cultural services included in 10 Sports and recreational services

3- The Output listed here is also for 'Soaps, cleaning preparations, organ surface agent washing which includes Perfume & Shampoo'.

4- Boat rental is found in the commodity called "Rental of Machinery"

5- Jewelry and related items includes Clocks and watches

a/ The value of A. Consumption products, is net of the gross service charges paid to travel agencies, tour operators and other reservation services.

b/ For goods, the tourism share is to be established on the retail trade margin only (see Annex 4)

c/ If relevant and feasible, countries should separately identify both components ("tourism connected products" and "non-tourism related consumption products"). In both cases, goods and services should be separately identified, if possible (see para. 4.15.)

d/ Includes all other goods and services that circulate in the economy of reference.

e/ Goods and services should be separately identified, if possible (see para. 4.16.)

f/ Breakdown should be provided, if possible (see para. 4.17.)

Notes: * Imports excludes direct purchase of residents abroad.

** All tourism industries of the proposed list have to be considered one by one in the enumeration

Table 7
Employment in the tourism industries

Tourism Industries	Number of employed persons		
	Total	Male	Female
1 Accommodation for visitors	15,945	8,155	7,790
1.a Accommodation services for visitors other than 1.b			
1.b Accommodation services associated with all types of vacation home ownership			
2 Food and beverage serving industry	10,265	2,930	7,335
3 Railways passenger transport			
4 Road passenger transport	2,190	1,665	525
5 Water passenger transport	3,040	2,395	645
6 Air passenger transport	2,585	1,440	1,145
7 Transport equipment rental			
8 Travel agencies and other reservation services industry	135	35	100
9 Cultural industry			
10 Sports and recreational services ¹	1,845	1,120	725
11 Retail trade of country-specific tourism characteristic goods			
12 Other country-specific tourism industries	9,262	2,185	5,720
Real Estate	1,205	560	645
Other personal services (casinos)	1,450	315	1,135
All other manuf (Straw_market ²)	1,357	n/a	n/a
Other Business Services (Car Rental)	390	140	250
Second Homes	4,860	1,170	3,690
Total	45,267	19,925	23,985

1 - Cultural services included in 10 Sports and recreational services

2 - Straw Market numbers provided by The Straw Market Authority, the male/female distribution is unavailable

Table 9: 2012/2013**Tourism collective consumption by products and levels of government**

Products	National Tourism Collective Consumption 2012/2013
PERSONAL EMOLUMENTS - Ministry of Tourism	13,584,310
ALLOWANCES - Ministry of Tourism	814,200
TRAVEL & SUBSISTENCE - Ministry of Tourism	912,000
TRANSPORTATION OF THINGS - Ministry of Tourism	140,000
RENT, COMMUNICATION & UTILITIES - Ministry of Tourism	4,626,000
PRINTING & REPRODUCTION - Ministry of Tourism	90,000
OTHER CONTRACTURAL SERVICES/ FAMILY ISLANDS DEVELOPMENT - MOT	62,386,133
SUPPLIES & MATERIALS - Ministry of Tourism	302,000
GRANTS, FIXED CHARGES & SPECIAL FINANCIAL TRANSACTIONS - MOT	2,950,000
Acquisition, Construction & Improvement of Capital Assets - MOT	80,000
Sub-Total for Ministry of Tourism	85,884,643
Items not Repeated	-
TOTAL HEAD 67 - MINISTRY OF TOURISM	85,884,643
GAMING BOARD HEAD 68	5,799,550
AIRPORT AUTHORITY HEAD 69	888,670

Table 10: 2012

Non-Monetary Indicators

(a) Number of trips and overnights by forms of tourism and classes of visitors

In-Bound tourism	Tourists	Excursionists			Total Visitors
	(Overnight Visitors)	Day Visitors	Cruise Visitors	Transit Visitors	
No. of trips	1,421,576	40,292	4,434,161	44,141	5,940,170
No. of Overnights	9,628,252	X	X	X	X

(b) Inbound tourism: number of arrivals and overnights by modes of transportation

	No. of Arrivals	No. of Overnights
1. Air	1,372,959	8,395,025
1.1 Airline	1,201,949	7,819,347
1.2 Private aircraft	69,752	429,019
1.3 Other modes of air transport:		
Day	40,292	X
Transits	44,141	X
Non- Response	16,825	146,659
2. Waterway	4,567,211	1,233,227
2.1 Cruise Ship	4,434,161	X
2.2 Cruise Stopover	63,190	199,216
2.3 Yacht	69,860	1,034,011
Total	5,940,170	9,628,252

(c) Number of establishments and capacity by types of accommodation.

	Hotels & Similar	Second Homes
Establishments	277	n/a
Capacity (Rooms)	14,693	n/a
Capacity (Beds)	29,386	n/a
Capacity Utilization (Rooms)	56.0%	n/a

