

# V.A.T. Return Form

## Section A - Taxpayer Information

**Taxpayer Name:**   
**Trade Name:**   
**TIN:**   
**Filing Frequency:**   
**Tax Period:** From:  To:   
**Due Date:**

**Note:** Enter all amounts in Bahamian Dollars (BSD)

## Section B - OUTPUT TAX (supply/sale of goods and services)

Are you a Financial Institution		Yes	
Zero-Rated Supplies	1		
Exempt Supplies	2		
Bonded Supplies (fill in only if Grand Bahama Port Authority Licensee)	3		
Taxable Supplies at Standard Rate (7.5%)			
Value inclusive of VAT	4		
VAT (L3 X (7.5/107.5))		5	0.00
Reverse Charge VAT on imported Services		6	
Adjustment for the period		7	
Supplies, excluding VAT			
Taxable & Bonded Supplies (L1 + L3 + L4 - L5)	8		0.00
Total Supplies, incl. Bonded Supplies (L2+ L8)	9		0.00
<b>TOTAL OUTPUT TAX (L5 + L6 + L7)</b>		<b>10</b>	<b>0.00</b>

## Section C - INPUT TAX (Imports and Purchases)

Bonded inputs relating to imports and domestic purchases (fill in only if Grand Bahama Port Authority Licensee)	11		
Imports			
Value of Imports of capital goods & services (exclusive of VAT)	12		
Value of Imports of operating inputs and other non-capital supplies (exclusive of VAT)	13		
VAT paid on Imported Goods	14		0.00

Deferred VAT on Imported Goods payable in period	15	
VAT payable on Imported Services (copy L6)	16	0.00

#### Domestic Purchases

Value of Domestic Purchases of capital goods & services (exclusive of VAT)	17	0.00
Value of Domestic Purchases of operating inputs and other non-capital supplies (exclusive of VAT)	18	
VAT paid on Domestic Goods & Services, and deemed VAT if applicable	19	

Total VAT paid on Domestic Purchases & Imports, and Deemed Input VAT (L14 + L15 + L16 + L19 )	20	0.00
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SubAmount from L20 that is non-claimable (attributable to exempt supplies/sales, non-claimable - section 50(1) the VAT Bill, or section 32 (1) of the VAT Regulations)	21	
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SubAmount from L20 that is attributable to mixed supplies/sales (exempt, taxable and bonded) and is claimable in part (section 31 of the VAT Regulations)	22	
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Input VAT from Mixed Supplies - Refer to apportionment worksheet	<b>23</b>	0.00
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SubAmount from L20 that is directly attributable to taxable supplies or bonded supplies only & is fully claimable under the provisions of the VAT act	<b>24</b>	
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Adjustment for the period	<b>25</b>	0.00
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<b>TOTAL INPUT TAX ( L23 + L24 + L25)</b>	<b>26</b>	0.00
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### Section D - VAT Liability or VAT Credit

<b>VAT Payable or VAT Credit (L10 - L26. Can be negative)</b>	<b>27</b>	0.00
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<b>Deferred VAT payable during period</b>	<b>28</b>	0.00
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<b>Total VAT payable (L27+ L28)</b>	<b>29</b>	0.00
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<b>VAT credit carried over from prior taxable period (Max up to Amount on L29)</b>	<b>30</b>	0.00
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<b>Net VAT Payable or VAT Credit (L29 - L30)</b>	<b>31</b>	0.00
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### Section E - Fines and Interest

Note that if you are filing past the due date without prior authorization, a late-filing fine will be applied in addition to any amounts payable indicated above.

Additionally, any amount that remains owing past the due date will result in both a late-payment fine and interest being applied as well.

Following filing, you will receive a Notice of Assessment indicating the total amount of tax, fines and interest that were due, if applicable, as of the moment of processing your return. In order to avoid accruing further interest, taxpayers **must** settle any amounts owing without delay.