

Bahamas National Statistical Institute (B.N.S.I.)

Consumer Prices Index (C.P.I.) Section

CONSUMER PRICE INDEX – OCTOBER 2022

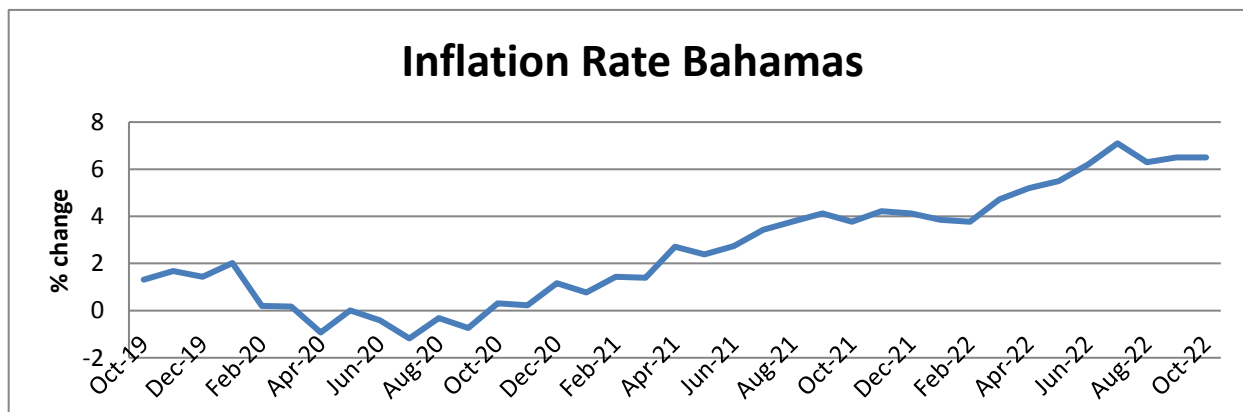
PRESS RELEASE

The Bahamas National Statistical Institute is pleased to announce the release of its Consumer Price index, October 2022.

The Monthly Inflation Rate in the Bahamas, which represents the overall change in prices, for October 2022 increased by 0.3% when compared to September 2022. This increase is reflected in the overall price of items purchased by the average consumer during this period. This October 2022 increase followed a similar increase of 0.3% between the months of August and September 2022.

The majority of categories saw some type of increase for the month, when compared to the previous month. The major increases were reflected in the categories of Food and Non-Alcoholic beverages showing a 4% increase, and Recreation and Culture with a 3% increase. Meanwhile, Transport along with Clothing were the two groups that saw a decline of 2% and 0.1% respectively.

On a year over year basis the CPI rose 7% over the same period in 2021. All Major Categories saw increases for the month when compared to the same period in 2021. The major categories that contributed to this rise included, the Food and Non-Alcoholic Beverages category which saw an 18% increase, Recreation and Culture rose 17% while Restaurants and Hotels saw a 13% rise.



Meanwhile, diesel prices were up 36% compared to this same time period in 2021 and gasoline rose by 14%. However, on a monthly basis gasoline prices dropped 5%, while diesel prices also declined but at a slower pace of 2% for the month of October 2022.

Table 22a: Monthly Gasoline and Diesel Prices -2022

Average Price of Petroleum & Diesel

Month	Gas(\$)	% change 1 year ago	Diesel (\$)	% change 1 year ago
January	5.13	28.14	4.64	27.26
February	5.16	19.27	4.83	25.45
March	6.19	16.92	5.03	20.28
April	6.19	27.99	6.07	42.47
May	6.32	30.39	6.50	52.37
June	6.83	36.47	6.73	51.11
July	7.02	37.76	6.72	32.04
August	6.67	28.42	6.76	47.76
September	6.10	18.89	6.37	39.01
October	5.82	13.67	6.25	35.87

Table B2M: 2022 Bahamas Consumer Price Index Major Indices
November 2014=100

Major Groups CPI Index 2022

All Bahamas				
Items	Weights	August	September	October
CPI All Items	1000.00	119.33	119.74	120.07
FOOD AND NON-ALCOHOLIC BEVERAGES	102.39	127.79	129.40	134.08
ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	5.94	129.20	128.85	130.27
CLOTHING AND FOOTWARE	44.99	116.30	116.30	116.24
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	321.69	110.23	110.22	110.22
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	45.7	119.51	116.78	117.62
HEALTH	43.99	145.89	145.37	146.60
TRANSPORT	124.97	140.36	143.20	139.83
COMMUNICATION	40.9	117.08	117.39	117.39
RECREATION AND CULTURE	24.59	127.90	127.55	131.79
EDUCATION	42.36	104.13	104.27	104.27
RESTAURANTS AND HOTELS	56.84	142.33	142.33	142.68
MISCELLANEOUS GOODS AND SERVICES	145.64	107.64	108.25	108.57

Source: The Bahamas National Statistical Institute; Consumer Price Index Section

All Items Indices
Monthly and Annual Percentage Changes
 (November 2014 = 100)
 All Bahamas

Year	Month	CPI Index	Percentage Change	
			1 month Ago	1 Year Ago
2020	January	108.87	1.3	2.0
	February	108.28	-0.5	0.2
	March	108.39	0.1	0.2
	April	107.36	-1.0	-0.9
	May	108.19	0.8	0.0
	June	107.68	-0.5	-0.4
	July	107.61	-0.1	-1.2
	August	108.13	0.5	-0.3
	September	108.00	-0.1	-0.7
	October	108.65	0.6	0.3
	November	108.58	-0.1	0.2
	December	108.75	0.2	1.2
2021	January	109.71	0.9	0.8
	February	109.84	0.1	1.4
	March	109.90	0.1	1.4
	April	110.26	0.3	2.7
	May	110.77	0.5	2.4
	June	110.62	-0.1	2.7
	July	111.31	0.6	3.4
	August	112.23	0.8	3.8
	September	112.45	0.2	4.1
	October	112.74	0.3	3.8
	November	113.16	0.4	4.2
	December	113.24	0.1	4.1
2022	January	113.93	0.6	3.9
	February	113.99	0.1	3.8
	March	115.09	1.0	4.7
	April	115.94	0.7	5.2
	May	116.87	0.8	5.5
	June	117.51	0.5	6.2
	July	119.25	1.5	7.1
	August	119.33	0.1	6.3
	September	119.74	0.3	6.5
	October	120.07	0.3	6.5