



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
First QUARTER, 2018

Department of Statistics

Ministry of Finance

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Nassau, Bahamas

PREFACE

The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of the Department of Statistics.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

A handwritten signature in black ink, appearing to read 'L. Wilson', with a long, sweeping horizontal line extending to the right.

Leona Wilson
Acting Director

August, 2018

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt.=112 voidupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

1st QUARTER 2018 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 1st quarter 2018 shows that the value of commodities imported into The Bahamas totaled \$851 million resulting in a slight increase of less than 1% when compared with the same period last year.

As it relates to major groups of merchandise, the category of **'Machinery and Transport Equipment'** which totaled \$173 million accounted for 20% of the imports. This was followed by **Mineral Fuels, Lubricants and Related Materials** at \$146 million which totaled 17% of all imports.

Other categories that contributed also to the total imports were **'Food And Live Animals'** accounted for \$139 million (16% of total Imports), and **'Manufactured Goods Classified Chiefly By Materials'**, which accounted for \$127 million (15% of total Imports).

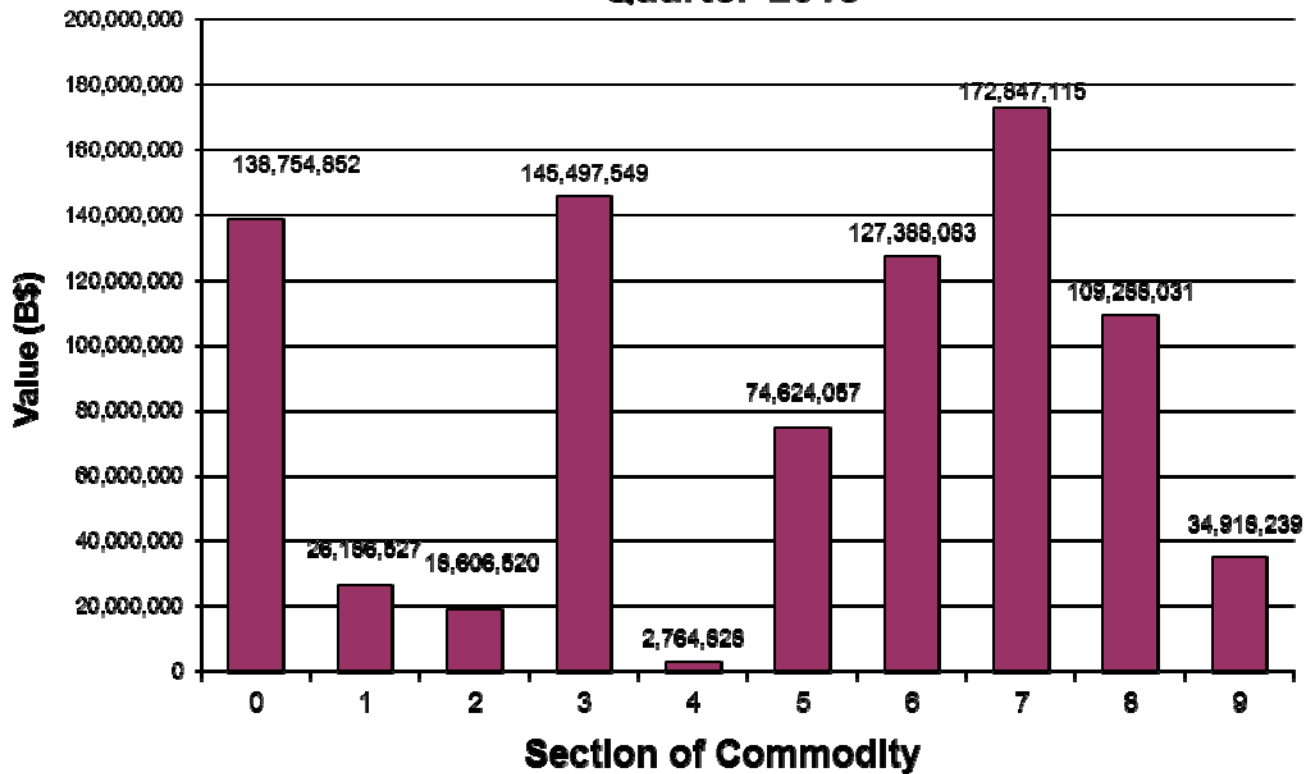
EXPORTS

As it relates to total exports, data for 1st quarter 2018 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$109 million resulting in a decrease of 6% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Mineral Fuels Lubricants And Related Materials'** which totaled \$26 million of the total export, representing 24% and **'Chemicals'** which totaled \$24 million of the total export or represent 22%.

Beverages And Tobacco along with **'Food And Live Animals'** showed a declined by 26% and 25% respectively, when compared to the same period last year.

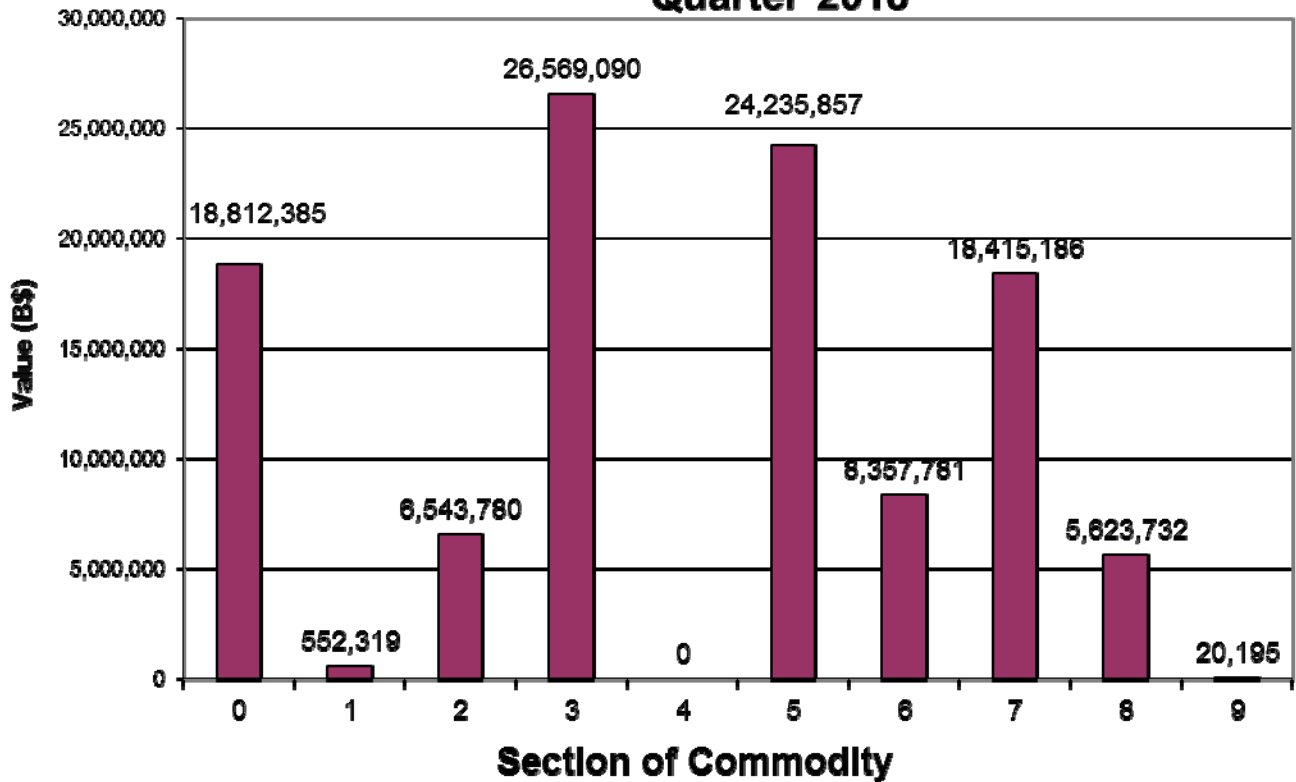
Value of Imports by Section of Commodity: 1st Quarter 2018



LEGEND

- | | |
|------------------------------------------------------|--------------------------------------------------------------------|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

Value of Exports by Section of Commodity: 1st Quarter 2018



LEGEND

- | | |
|------------------------------------------------------|--------------------------------------------------------------------|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages And Tobacco | 6 Manufactured Goods Classified
Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And
Related Materials | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not
Classified According To Kind |

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS, 2017 – 1st QUARTER, 2018

TABLE 1

	2017				B\$ 2018
	1 ST QTR 2017	2 nd QTR 2017	3 rd QTR 2017	4 th QTR 2017	1 st QTR 2018
IMPORTS	848,724,333	936,556,037	812,182,158	880,132,169	850,875,801
Oil Trade	119,509,468	131,624,340	150,483,700	152,203,916	145,497,549
Other Merchandise	729,214,865	804,931,697	661,698,458	727,928,253	705,378,252
EXPORTS	115,971,739	155,560,976	82,398,786	119,403,241	109,130,325
Oil Trade	16,284,517	14,258,288	16,142,705	26,005,733	26,569,090
Other Merchandise	99,687,222	141,302,688	66,256,081	93,397,508	82,561,235
BALANCE OF TRADE	-732,752,594	-780,995,061	-729,783,372	-760,728,928	-741,745,476

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2017 – 1st QUARTER, 2018

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4TH QTR 2017	1 st QTR 2018
0 FOOD AND LIVE ANIMALS	132,136,887	135,887,011	125,623,275	139,937,646	138,754,852
1 BEVERAGES AND TOBACCO	24,728,028	28,893,430	24,009,230	25,819,205	26,186,527
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	21,849,873	24,889,960	18,735,244	20,266,576	18,606,520
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	119,509,468	131,624,340	150,483,700	152,203,916	145,497,549
4 ANIMAL AND VEGETABLE OILS AND FATS	2,702,553	2,330,055	2,231,820	2,482,169	2,764,828
5 CHEMICALS	65,995,894	88,965,519	68,441,085	73,187,947	74,624,057
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	129,674,732	143,672,956	117,211,286	123,591,898	127,388,083
7 MACHINERY AND TRANSPORT EQUIPMENT	198,915,726	215,265,953	174,512,021	186,182,995	172,847,115
8 MISCELLNEOUS MANUFACTURED ARTICLES	119,119,967	127,951,986	98,849,838	122,065,053	109,288,031
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	34,091,205	37,074,827	32,084,659	34,394,764	34,918,239
TOTAL	848,724,333	936,556,037	812,182,158	880,132,169	850,875,801

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2017 – 1st QUARTER, 2018

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4th QTR 2017	1 st QTR 2018
0 FOOD AND LIVE ANIMALS	25,062,869	15,988,872	9,359,604	33,644,926	18,731,378
1 BEVERAGES AND TOBACCO	201,741	191,236	198,941	70,977	477,312
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	2,234,028	4,049,591	1,894,642	3,309,815	5,905,538
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	44,761,494	35,855,235	27,637,744	23,620,103	22,768,525
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	10,010	349,200	14,740	304,128	10,100
7 MACHINERY AND TRANSPORT EQUIPMENT	-	-	6,000	-	-
8 MISCELLANEOUS MANUFACTURED ARTICLES	700	1,436	10,777	18,734	4,260
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	269	195	100
TOTAL	72,270,842	56,435,570	39,122,717	60,968,878	47,897,213

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS, 2017 – 1ST QUARTER, 2018

TABLE 4

		B\$				
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	
		1 ST QTR 2017	2 ND QTR 2017	3 RD QTR 2017	4 TH QTR 2017	
SECTION OF COMMODITY		1 ST QTR 2018				
0	FOOD AND LIVE ANIMALS	68,772	138,997	150,912	29,043	81,007
1	BEVERAGES AND TOBACCO	548,513	210,224	245,811	164,916	75,007
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	395,641	699,822	773,481	917,434	638,242
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	16,284,517	14,258,288	16,142,705	26,005,733	26,569,090
4	ANIMAL AND VEGETABLE OILS AND FATS	-	150	60	275	-
5	CHEMICALS	505,449	882,149	363,609	634,732	1,467,332
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	6,354,150	13,176,098	2,995,794	5,689,613	8,347,681
7	MACHINERY AND TRANSPORT EQUIPMENT	16,161,189	57,778,055	18,453,455	23,186,846	18,415,186
8	MISCELLANEOUS MANUFACTURED ARTICLES	3,379,151	11,965,283	4,148,077	1,800,571	5,619,472
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	3,515	16,340	2,165	5,200	20,095
	TOTAL	43,700,897	99,125,406	43,276,069	58,434,363	61,233,112

VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
1st QUARTER, 2018

TABLE 5

		B\$		
SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	47,450,729	18,833,151	1,200
Section 2.	Vegetable Products	36,172,784	54,100	33,531
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,883,201	-	-
Section 4.	Prepared FoodStuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	83,210,292	477,312	121,283
Section 5.	Mineral Products	158,625,338	5,728,924	26,618,081
Section 6.	Products of The Chemical or Allied Industries	60,609,744	6,220,065	595,919
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	37,991,928	16,549,410	4,677,191
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,707,273	-	12,550
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basketware & Wickerwork	25,319,357	-	123,636
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	15,838,653	20,741	217,190
Section 11.	Textiles and Textile Articles	22,728,410	-	774,444
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	7,802,868	-	8593
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	20,350,319	-	252,540
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	15,240,534	-	231,768
Section 15.	Base Metal and Articles of Base Metal	53,475,354	10,100	7,575,946
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	114,305,137	-	16,003,570
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	57,709,216	-	2,406,002
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	15,221,556	-	822,390
Section 19.	Arms & Ammunition Parts & Accessories Thereof	43,454	-	425
Section 20.	Miscellaneous Manufactured Articles	33,673,976	3,310	686,021
Section 21.	Work of Art Collectors' Pieces & Antiques	35,356,528	-	67,737
Section 22.	Human Remains	2,159,150	100	3,095
TOTAL		850,875,801	47,897,213	61,233,112

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND
QUARTERS, 2017 – 1st QUARTER, 2018**

TABLE 6

B\$

	1ST QTR 2017	2nd QTR 2017	3rd QTR 2017	4th QTR 2017	1st QTR 2018
ALL COUNTRIES					
Imports	848,724,333	936,556,037	812,182,158	880,132,169	850,875,801
Exports	115,971,739	155,560,976	82,398,786	119,403,241	109,130,325
Balance	-732,752,594	-780,995,061	-729,783,372	-760,728,928	-741,745,476
UNITED KINGDOM					
Imports	4,279,015	5,414,470	5,364,270	6,174,376	6,453,561
Exports	2,537,823	3,249,576	1,462,285	2,125,461	2,286,381
Balance	-1,741,192	-2,164,894	-3,901,985	-4,048,915	-4,167,180
CANADA					
Imports	5,908,464	6,313,851	5,392,119	9,180,346	5,634,512
Exports	1,196,541	411,847	419,837	511,970	227,248
Balance	-4,711,923	-5,902,004	-4,972,282	-8,668,376	-5,407,264
U.S.A.					
Imports	670,523,779	749,406,375	671,052,077	726,767,619	733,941,092
Exports	99,060,225	118,621,317	73,422,463	84,402,811	88,270,334
Balance	-571,463,554	-630,785,058	-597,629,614	-642,364,808	-645,670,758
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	3,679,370	4,838,270	3,338,696	5,252,241	8,706,339
Exports	885,872	870,876	611,385	12,908,798	7,165,769
Balance	-2,793,498	-3,967,394	-2,727,311	7,656,557	-1,540,570
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	37,781,815	20,585,607	21,406,556	33,183,039	19,745,682
Exports	4,754,499	23,227,220	3,023,669	12,957,233	3,482,023
Balance	-33,027,316	2,641,613	-18,382,887	-20,225,806	-16,263,659
O.P.E.C					
Imports	346,887	3,943,922	380,028	1,284,158	488,608
Exports	-	-	-	400	24,959
Balance	-346,887	-3,943,922	-380,028	-1,283,758	-463,649
OTHER COUNTRIES					
Imports	126,205,003	146,053,542	105,248,412	98,290,390	75,906,007
Exports	7,536,779	9,180,140	3,459,147	6,496,568	7,673,611
Balance	-118,668,224	-136,873,402	-101,789,265	-91,793,822	-68,232,396

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 2017 – 1st QUARTER, 2018

TABLE 7	2017				\$B
	1 st QTR 2017	2 nd QTR 2017	3 rd QTR 2017	4th QTR 2017	2018
PORT OF ENTRY	1 st QTR 2017	2 nd QTR 2017	3 rd QTR 2017	4th QTR 2017	1 st QTR 2018
NEW PROVIDENCE	598,615,051	624,705,000	595,171,301	625,916,842	595,325,073
GRAND BAHAMA	160,049,770	209,458,419	127,110,312	152,174,241	154,948,987
ABACO	39,369,762	45,752,255	38,914,414	41,392,784	41,753,710
ANDROS	4,258,435	3,908,968	4,573,008	2,915,802	4,492,372
BIMINI	5,606,433	7,640,490	4,797,094	15,714,246	12,205,956
CAT ISLAND	713,653	1,931,662	1,089,766	623,066	709,738
CHUB CAY	1,913,067	1,003,238	1,430,838	4,765,945	1,215,367
ELEUTHERA	14,963,624	18,042,101	15,325,036	13,411,244	14,149,504
EXUMA, GEORGE TOWN	11,692,052	12,223,509	10,111,517	10,208,482	10,783,468
INAGUA	6,594,654	5,997,850	1,711,739	3,037,349	2,215,610
MAYAGUANA	-	-	-	-	-
CAT CAY	592,677	874,127	2,378,948	1,299,866	1,684,178
SAN SALVADOR	1,228,893	1,907,506	1,055,824	1,146,492	504,393
GREAT HARBOUR CAY	1,603,793	2,074,521	6,607,966	5,453,229	2,325,439
LONG ISLAND	1,522,469	1,036,391	1,904,395	2,072,581	8,562,006
TOTAL	848,724,333	936,556,037	812,182,158	880,132,169	850,875,801