

# **TARIFF (AMENDMENT) (NO.2) ACT, 2009**

## **Arrangement of Sections**

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## **TARIFF (AMENDMENT) (NO.2) ACT, 2009**

### **A BILL FOR AN ACT TO AMEND THE FOURTH SCHEDULE TO THE TARIFF ACT.**

**Enacted by the Parliament of The Bahamas**

**1. Short title.**

This Act may be cited as the Tariff (Amendment) (No.2) Act, 2009.

**2. Amendment to the Fourth Schedule to the principal Act.**

Part B of the Fourth Schedule to the Tariff Act is amended in sub-item (4) of Item 8 by inserting after the words “five years” the following proviso —

“ Provided that where the maximum period of five years for any registered manufacturer has lapsed on or before the 30<sup>th</sup> June, 2009, the Minister may permit an extension for a further period of one year commencing from the date of the expiration of the last extension.”.

### **OBJECTS AND REASONS**

This amendment provides for an extension to concessions for small businesses on a case-by-case basis for a further period of one year.